



QUARTERLY INVESTMENT REPORT

For the Quarter Ended

September 30, 2024

Prepared by
Valley View Consulting, L.L.C.

The investment portfolio of the City of Pflugerville is in compliance with the Public Funds Investment Act and the Investment Policy and Strategies.

James Hartshorn

James Hartshorn (Nov 4, 2024 09:54 CST)

Deputy City Manager

Gray Waldron

Finance Director

Disclaimer: These reports were compiled using information provided by the City. No procedures were performed to test the accuracy or completeness of this information. The market values included in these reports were obtained by Valley View Consulting, L.L.C. from sources believed to be accurate and represent proprietary valuation. Due to market fluctuations these levels are not necessarily reflective of current liquidation values. Yield calculations are not determined using standard performance formulas, are not representative of total return yields, and do not account for investment advisor fees.

Annual Comparison of Portfolio Performance

FYE Results by Investment Category:

Asset Type	September 30, 2023			September 30, 2024		
	Ave. Yield	Book Value	Market Value	Ave. Yield	Book Value	Market Value
Demand Accounts/Sweep	0.00%	\$ 23,802,737	\$ 23,802,737	4.38%	\$ 15,514,330	\$ 15,514,330
Money Markets/Local Gov't Investment Pools	5.42%	584,461,289	584,461,289	4.95%	446,234,275	446,234,275
CDs/Securities	5.46%	52,394,521	52,335,071	4.97%	274,849,790	275,522,450
Totals		\$ 660,658,548	\$ 660,599,097		\$ 736,598,395	\$ 737,271,055
Fourth Quarter-End Yield	5.23%			4.94%		

Average Quarter-End Yields (1):

	2023 Fiscal Year	2024 Fiscal Year
Pflugerville	4.51%	5.08%
Rolling Three Month Treasury	4.95%	5.42%
Rolling Six Month Treasury	4.77%	5.34%
TexPool	4.74%	5.29%
Fiscal YTD Interest Earnings	\$ 17,963,476 (Approximate)	\$ 37,465,041 (Approximate)

(1) Average Quarterly Yield calculated using quarter-end report average yield and adjusted book value.

Strategy Summary

Quarter End Results by Investment Category:

Asset Type	June 30, 2024			September 30, 2024		
	Ave. Yield	Book Value	Market Value	Ave. Yield	Book Value	Market Value
Demand Accounts/Sweep	3.88%	\$ 11,934,088	\$ 11,934,088	4.38%	\$ 15,514,330	\$ 15,514,330
Money Markets/Local Gov't Investment Pools	5.16%	512,892,387	512,892,387	4.95%	446,234,275	446,234,275
CDs/Securities	5.10%	269,435,799	269,090,891	4.97%	274,849,790	275,522,450
Totals	5.11%	\$ 794,262,274	\$ 793,917,367	4.94%	\$ 736,598,395	\$ 737,271,055

<u>Current Quarter Average Yield (1)</u>	
Total Portfolio	4.94%
Rolling Three Month Treasury	5.24%
Rolling Six Month Treasury	5.17%
TexPool	5.16%

<u>Fiscal Year-to-Date Average Yield (2)</u>	
Total Portfolio	5.08%
Rolling Three Month Treasury	5.42%
Rolling Six Month Treasury	5.34%
TexPool	5.29%

<u>Interest Revenue (Approximate)</u>	
Quarterly Interest Income	\$ 9,875,463
Year-to-date Interest Income	\$ 37,465,041

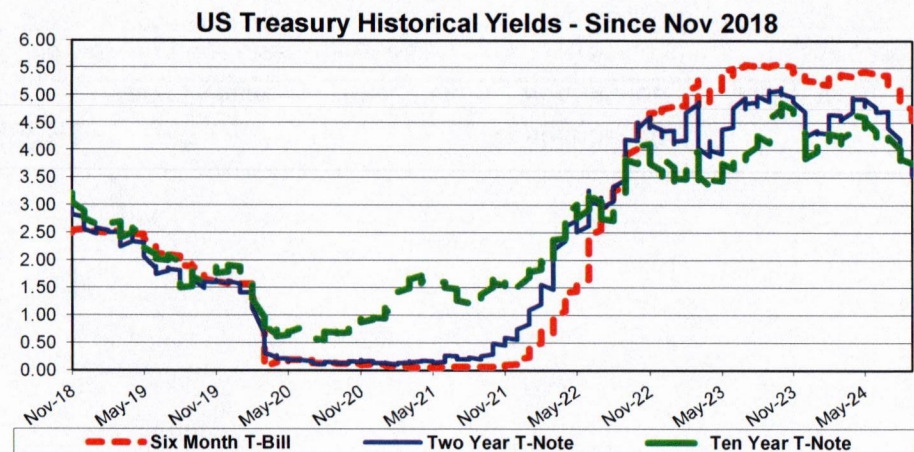
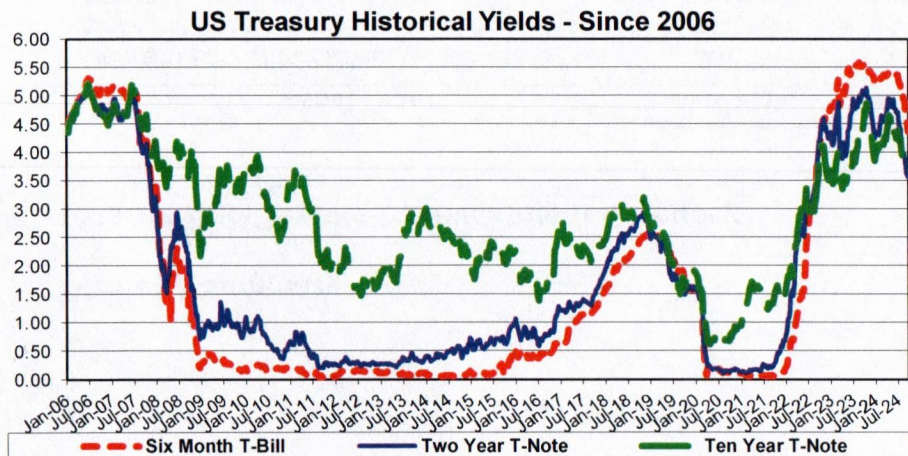
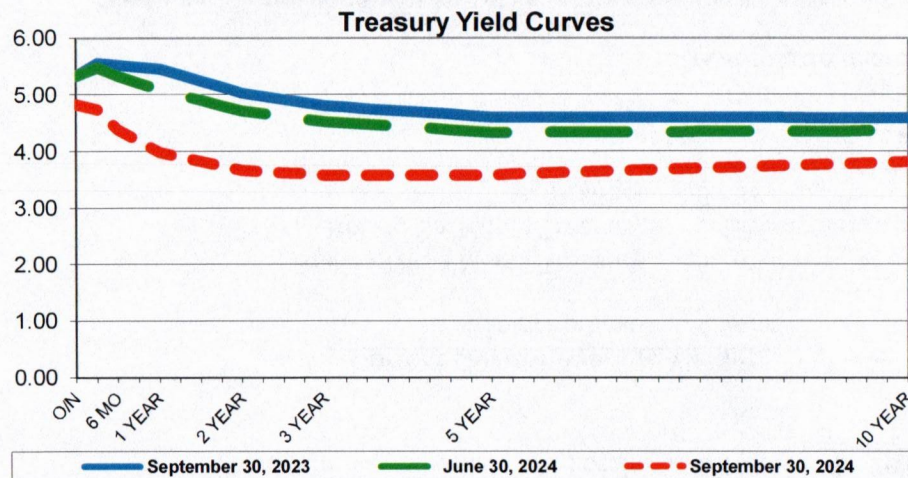
(1) **Current Quarter Average Yield** - based on adjusted book value, realized and unrealized gains/losses and investment advisory fees are not considered. The yield for the reporting month is used for bank, pool, and money market balances.

(2) **Fiscal Year-to-Date Average Yields** - calculated using quarter end report yields and adjusted book values and does not reflect a total return analysis or account for advisory fees.

Economic Overview

9/30/2024

The Federal Open Market Committee (FOMC) reduced the Fed Funds target range 0.50% to 4.75% - 5.00% (Effective Fed Funds trade +/-4.83%). Expectations are for two more 0.25% cuts by 12/31, although any actions will be meeting-by-meeting and "data-dependent." Sep Non-Farm Payroll surged 254k new jobs (above expectation), with the previous two months revised up boosting the Three Month Rolling Average 186k (from the previous 116k). Second Quarter 2024 GDP remained +3.0% due to increased consumer spending. The S&P 500 Stock Index exceeded 5,700 making new records. The yield curve dropped with the FOMC action and anticipated future actions. Crude Oil drifted slightly higher to +/- \$74 per barrel. Inflation remains above the FOMC 2% target (Core PCE +/-2.7% and Core CPI +/-3.2%). Declining global economic outlook, ongoing/expanding military conflicts and the domestic elections increase uncertainty.



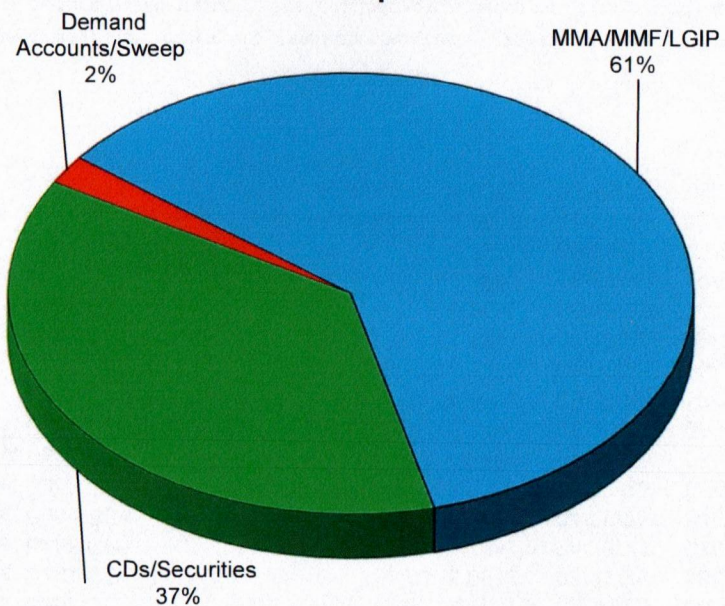
Investment Holdings
September 30, 2024

Description	Ratings	Coupon/ Discount	Maturity Date	Settlement Date	Par Value	Book Value	Market Price	Market Value	Life (days)	Yield
BOKF		0.00%	10/01/24	09/30/24	\$ 500,000	\$ 500,000	1.00	\$ 500,000	1	0.00%
Wells Fargo Bank	AAAm	0.00%	10/01/24	09/30/24	1,021,090	1,021,090	1.00	1,021,090	1	0.00%
Wells Fargo MMF Sweep		4.85%	10/01/24	09/30/24	13,993,240	13,993,240	1.00	13,993,240	1	4.85%
NexBank MMA		5.00%	10/01/24	09/30/24	13,262,017	13,262,017	1.00	13,262,017	1	5.00%
First Texas Bank Cash		0.50%	10/01/24	09/30/24	255,241	255,241	1.00	255,241	1	0.50%
First Texas Bank MMA		1.50%	10/01/24	09/30/24	1,432,333	1,432,333	1.00	1,432,333	1	1.50%
First Texas Bank MMA		1.25%	10/01/24	09/30/24	2,083,650	2,083,650	1.00	2,083,650	1	1.25%
TexasCLASS	AAAm	5.29%	10/01/24	09/30/24	291,933,915	291,933,915	1.00	291,933,915	1	5.29%
TexPool Prime	AAAm	5.28%	10/01/24	09/30/24	3,512,164	3,512,164	1.00	3,512,164	1	5.28%
Morgan Stanley Inst. Gov't MMF	AAAm	4.29%	10/01/24	09/30/24	133,754,953	133,754,953	1.00	133,754,953	1	4.29%
East West Bank CD		5.42%	11/15/24	11/15/23	550,027	550,027	100.00	550,027	46	5.57%
USTN	AAA/AA+	4.50%	11/30/24	11/30/23	30,000,000	29,967,773	99.96	29,988,281	61	5.17%
East West Bank CD		5.27%	12/23/24	03/22/24	3,214,062	3,214,062	100.00	3,214,062	84	5.41%
East West Bank CD		5.05%	12/23/24	12/22/23	3,120,218	3,120,218	100.00	3,120,218	84	5.18%
East West Bank CD		5.27%	12/27/24	03/27/24	10,275,139	10,275,139	100.00	10,275,139	88	5.41%
East West Bank CD		5.28%	01/08/25	04/08/24	10,705,589	10,705,589	100.00	10,705,589	100	5.42%
East West Bank CD		5.37%	01/27/25	04/25/24	1,067,938	1,067,938	100.00	1,067,938	119	5.52%
USTN	AAA/AA+	1.75%	03/15/25	12/07/23	30,000,000	29,584,106	98.85	29,654,590	166	4.93%
East West Bank CD		5.36%	03/18/25	06/18/24	10,155,375	10,155,375	100.00	10,155,375	169	5.51%
East West Bank CD		5.09%	03/27/25	03/27/24	10,265,618	10,265,618	100.00	10,265,618	178	5.22%
East West Bank CD		5.14%	04/28/25	07/26/24	6,114,394	6,114,394	100.00	6,114,394	210	5.27%
East West Bank CD		5.26%	04/28/25	04/26/24	1,023,029	1,023,029	100.00	1,023,029	210	5.40%
East West Bank CD		5.21%	05/23/25	05/23/24	3,056,620	3,056,620	100.00	3,056,620	235	5.35%
East West Bank CD		4.68%	05/27/25	08/27/24	3,228,313	3,228,313	100.00	3,228,313	239	4.79%
East West Bank CD		5.24%	05/28/25	05/28/24	3,187,216	3,187,216	100.00	3,187,216	240	5.38%
FAMCA		4.93%	06/04/25	12/04/23	25,000,000	25,000,000	100.39	25,097,300	247	4.93%
FHLB	AAA/AA+	4.63%	06/06/25	03/25/24	10,000,000	9,983,929	100.37	10,037,307	249	4.87%
East West Bank CD		4.43%	06/16/25	09/16/24	25,045,552	25,045,552	100.00	25,045,552	259	4.53%
East West Bank CD		5.25%	06/18/25	06/18/24	20,304,325	20,304,325	100.00	20,304,325	261	5.39%
FHLB	AAA/AA+	0.38%	09/04/25	12/07/23	30,000,000	28,858,541	96.71	29,012,277	339	4.70%
FAMCA		4.79%	09/26/25	03/26/24	10,000,000	10,000,000	100.89	10,089,326	361	4.79%
FFCB	AAA/AA+	4.88%	11/13/25	12/12/23	20,000,000	20,011,161	101.00	20,199,089	409	4.82%
USTN	AAA/AA+	4.63%	03/15/26	09/30/24	10,000,000	10,130,864	101.31	10,130,864	531	3.69%
					\$ 738,062,020	\$ 736,598,395		\$ 737,271,055	88	4.94%
									(1)	(2)

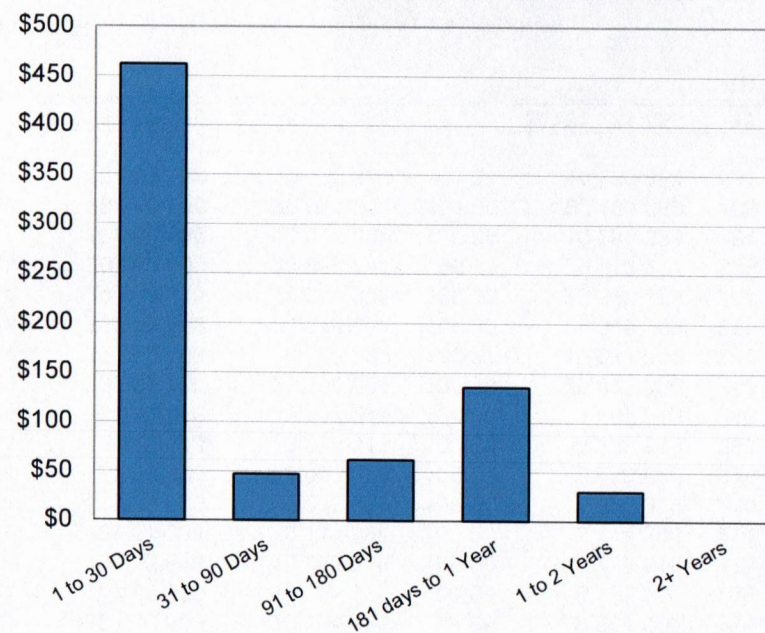
(1) **Weighted average life** - For purposes of calculating weighted average life, bank accounts, pools and money market funds are assumed to have an one day maturity.

(2) **Weighted average yield to maturity** - The weighted average yield to maturity is based on adjusted book value, realized and unrealized gains/losses and investment advisory fees are not considered. The yield for the reporting month is used for bank accounts, pools and money market funds.

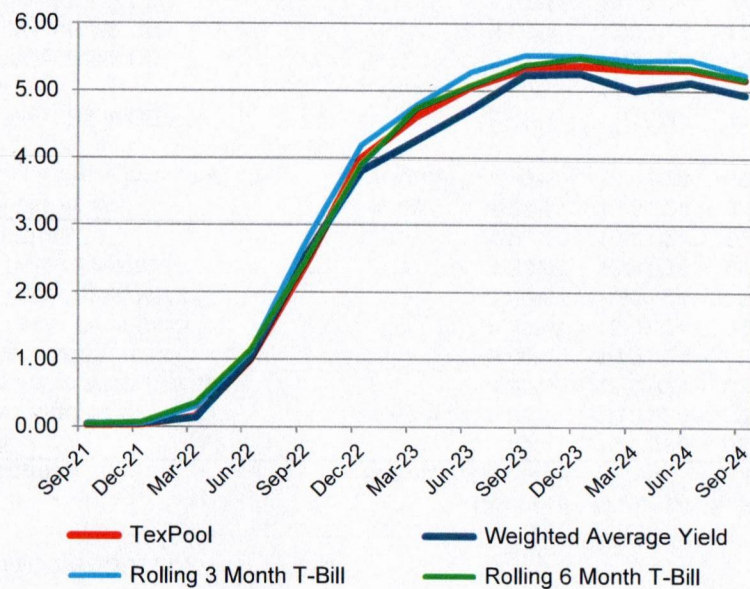
Portfolio Composition



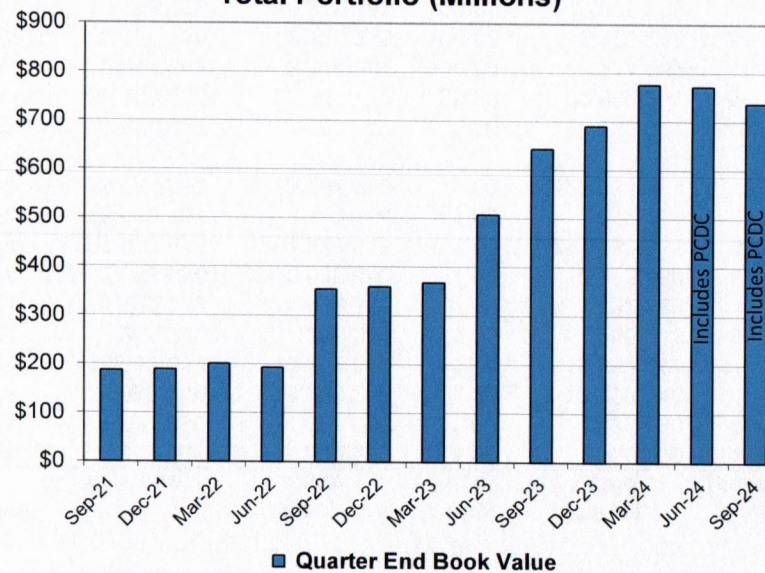
Distribution by Maturity (Millions)



Total Portfolio Performance



Total Portfolio (Millions)



Book & Market Value Comparison

Issuer/Description	Yield	Maturity Date	Book Value 06/30/24	Increases	Decreases	Book Value 09/30/24	Market Value 06/30/24	Change in Market Value	Market Value 09/30/24
BOKF	0.00%	10/01/24	\$ 500,000	\$ —	\$ —	\$ 500,000	\$ 500,000	\$ —	\$ 500,000
Wells Fargo Bank	0.00%	10/01/24	2,635,128	—	(1,614,038)	1,021,090	2,635,128	(1,614,038)	1,021,090
Wells Fargo MMF Sweep	4.85%	10/01/24	8,798,960	5,194,280	—	13,993,240	8,798,960	5,194,280	13,993,240
Truist Bank MMA	0.01%	10/01/24	500,069	—	(500,069)	—	500,069	(500,069)	—
NexBank MMA	5.00%	10/01/24	26,915,595	—	(13,653,578)	13,262,017	26,915,595	(13,653,578)	13,262,017
First Texas Bank Cash	0.50%	10/01/24	601,297	—	(346,056)	255,241	601,297	(346,056)	255,241
First Texas Bank MMA	1.50%	10/01/24	1,235,235	197,098	—	1,432,333	1,235,235	197,098	1,432,333
First Texas Bank MMA	1.25%	10/01/24	—	2,083,650	—	2,083,650	—	2,083,650	2,083,650
TexasCLASS	5.29%	10/01/24	301,338,184	—	(9,404,269)	291,933,915	301,338,184	(9,404,269)	291,933,915
TexPool Prime	5.28%	10/01/24	9,268,680	—	(5,756,516)	3,512,164	9,268,680	(5,756,516)	3,512,164
Morgan Stanley Inst. Gov't MMF	4.29%	10/01/24	173,033,327	—	(39,278,374)	133,754,953	173,033,327	(39,278,374)	133,754,953
East West Bank CD	5.46%	07/25/24	1,053,282	—	(1,053,282)	—	1,053,282	(1,053,282)	—
East West Bank CD	5.55%	08/27/24	3,186,887	—	(3,186,887)	—	3,186,887	(3,186,887)	—
USTN	5.19%	09/15/24	24,755,017	—	(24,755,017)	—	24,745,117	(24,745,117)	—
East West Bank CD	5.75%	09/16/24	1,568,117	—	(1,568,117)	—	1,568,117	(1,568,117)	—
East West Bank CD	5.59%	09/27/24	10,144,097	—	(10,144,097)	—	10,144,097	(10,144,097)	—
East West Bank CD	5.57%	11/15/24	542,565	7,462	—	550,027	542,565	7,462	550,027
USTN	5.17%	11/30/24	29,919,169	48,604	—	29,967,773	29,899,512	88,770	29,988,281
East West Bank CD	5.41%	12/23/24	3,171,655	42,408	—	3,214,062	3,171,655	42,408	3,214,062
East West Bank CD	5.18%	12/23/24	3,080,755	39,462	—	3,120,218	3,080,755	39,462	3,120,218
East West Bank CD	5.41%	12/27/24	10,139,564	135,575	—	10,275,139	10,139,564	135,575	10,275,139
East West Bank CD	5.42%	01/08/25	10,564,069	141,521	—	10,705,589	10,564,069	141,521	10,705,589
East West Bank CD	5.52%	01/27/25	1,053,582	14,356	—	1,067,938	1,053,582	14,356	1,067,938
USTN	4.93%	03/15/25	29,353,610	230,496	—	29,584,106	29,276,953	377,637	29,654,590
East West Bank CD	5.51%	03/18/25	10,019,107	136,268	—	10,155,375	10,019,107	136,268	10,155,375
East West Bank CD	5.22%	03/27/25	10,134,765	130,853	—	10,265,618	10,134,765	130,853	10,265,618
East West Bank CD	5.27%	04/28/25	—	6,114,394	—	6,114,394	—	6,114,394	6,114,394
East West Bank CD	5.40%	04/28/25	1,009,556	13,473	—	1,023,029	1,009,556	13,473	1,023,029
East West Bank CD	5.35%	05/23/25	3,016,746	39,874	—	3,056,620	3,016,746	39,874	3,056,620
East West Bank CD	4.79%	05/27/25	—	3,228,313	—	3,228,313	—	3,228,313	3,228,313
East West Bank CD	5.38%	05/28/25	3,145,400	41,816	—	3,187,216	3,145,400	41,816	3,187,216
FAMCA	4.93%	06/04/25	25,000,000	—	—	25,000,000	24,938,334	158,966	25,097,300
FHLB	4.87%	06/06/25	9,977,991	5,938	—	9,983,929	9,952,121	85,186	10,037,307
East West Bank CD	4.53%	06/16/25	—	25,045,552	—	25,045,552	—	25,045,552	25,045,552
East West Bank CD	5.39%	06/18/25	20,037,430	266,896	—	20,304,325	20,037,430	266,896	20,304,325
FHLB	4.70%	09/04/25	28,548,765	309,776	—	28,858,541	28,469,214	543,064	29,012,277
FAMCA	4.79%	09/26/25	10,000,000	—	—	10,000,000	9,971,793	117,534	10,089,326
FFCB	4.82%	11/13/25	20,013,671	—	(2,510)	20,011,161	19,970,273	228,815	20,199,089
USTN	3.69%	03/15/26	—	10,130,864	—	10,130,864	—	10,130,864	10,130,864
TOTAL / AVERAGE	4.94%		\$ 794,262,274	\$ 53,598,931	\$ (111,262,810)	\$ 736,598,395	\$ 793,917,367	\$ (56,646,312)	\$ 737,271,055

**Allocation
September 30, 2024
Book Value**

	Maturity	Total	Pooled Funds	Capital Projects Fund - General Funds	Capital Projects - Utility Fund	Special Revenue	PCDC
BOKF	10/01/24	\$ 500,000	\$ -	\$ 500,000	\$ -	\$ -	\$ -
Wells Fargo Bank	10/01/24	1,021,090	1,021,090	-	-	-	-
Wells Fargo MMF Sweep	10/01/24	13,993,240	13,993,240	-	-	-	-
NexBank MMA	10/01/24	13,262,017	5,607,502	4,316,898	-	-	3,337,618
First Texas Bank Cash	10/01/24	255,241	-	-	-	-	255,241
First Texas Bank MMA	10/01/24	1,432,333	-	-	-	-	1,432,333
First Texas Bank MMA	10/01/24	2,083,650	-	-	-	-	2,083,650
TexasCLASS	10/01/24	291,933,915	6,439,242	269,955,203	11,615,709	3,923,760	-
TexPool Prime	10/01/24	3,512,164	-	-	-	-	3,512,164
Morgan Stanley Inst. Gov't MMF	10/01/24	133,754,953	-	-	133,754,953	-	-
East West Bank CD	11/15/24	550,027	-	-	-	-	550,027
USTN	11/30/24	29,967,773	-	-	29,967,773	-	-
East West Bank CD	12/23/24	3,214,062	3,214,062	-	-	-	-
East West Bank CD	12/23/24	3,120,218	-	-	-	-	3,120,218
East West Bank CD	12/27/24	10,275,139	10,275,139	-	-	-	-
East West Bank CD	01/08/25	10,705,589	-	10,705,589	-	-	-
East West Bank CD	01/27/25	1,067,938	-	-	-	-	1,067,938
USTN	03/15/25	29,584,106	-	29,584,106	-	-	-
East West Bank CD	03/18/25	10,155,375	-	10,155,375	-	-	-
East West Bank CD	03/27/25	10,265,618	10,265,618	-	-	-	-
East West Bank CD	04/28/25	6,114,394	-	-	-	-	6,114,394
East West Bank CD	04/28/25	1,023,029	-	-	-	-	1,023,029
East West Bank CD	05/23/25	3,056,620	3,056,620	-	-	-	-
East West Bank CD	05/27/25	3,228,313	3,228,313	-	-	-	-
East West Bank CD	05/28/25	3,187,216	3,187,216	-	-	-	-
FAMCA	06/04/25	25,000,000	-	25,000,000	-	-	-
FHLB	06/06/25	9,983,929	9,983,929	-	-	-	-
East West Bank CD	06/16/25	25,045,552	-	25,045,552	-	-	-
East West Bank CD	06/18/25	20,304,325	-	20,304,325	-	-	-
FHLB	09/04/25	28,858,541	-	28,858,541	-	-	-
FAMCA	09/26/25	10,000,000	10,000,000	-	-	-	-
FFCB	11/13/25	20,011,161	-	20,011,161	-	-	-
USTN	03/15/26	10,130,864	-	10,130,864	-	-	-
Total		\$ 736,598,395	\$ 80,271,971	\$ 454,567,615	\$ 175,338,436	\$ 3,923,760	\$ 22,496,612

**Allocation
September 30, 2024
Market Value**

	Maturity	Total	Pooled Funds	Capital Projects Fund - General Funds	Capital Projects - Utility Fund	Special Revenue	PCDC
BOKF	10/01/24	\$ 500,000	\$ -	\$ 500,000	\$ -	\$ -	\$ -
Wells Fargo Bank	10/01/24	1,021,090	1,021,090	-	-	-	-
Wells Fargo MMF Sweep	10/01/24	13,993,240	13,993,240	-	-	-	-
NexBank MMA	10/01/24	13,262,017	5,607,502	4,316,898	-	-	3,337,618
First Texas Bank Cash	10/01/24	255,241	-	-	-	-	255,241
First Texas Bank MMA	10/01/24	1,432,333	-	-	-	-	1,432,333
First Texas Bank MMA	10/01/24	2,083,650	-	-	-	-	2,083,650
TexasCLASS	10/01/24	291,933,915	6,439,242	269,955,203	11,615,709	3,923,760	-
TexPool Prime	10/01/24	3,512,164	-	-	-	-	3,512,164
Morgan Stanley Inst. Gov't MMF	10/01/24	133,754,953	-	-	133,754,953	-	-
East West Bank CD	11/15/24	550,027	-	-	-	-	550,027
USTN	11/30/24	29,988,281	-	-	29,988,281	-	-
East West Bank CD	12/23/24	3,214,062	3,214,062	-	-	-	-
East West Bank CD	12/23/24	3,120,218	-	-	-	-	3,120,218
East West Bank CD	12/27/24	10,275,139	10,275,139	-	-	-	-
East West Bank CD	01/08/25	10,705,589	-	10,705,589	-	-	-
East West Bank CD	01/27/25	1,067,938	-	-	-	-	1,067,938
USTN	03/15/25	29,654,590	-	29,654,590	-	-	-
East West Bank CD	03/18/25	10,155,375	-	10,155,375	-	-	-
East West Bank CD	03/27/25	10,265,618	10,265,618	-	-	-	-
East West Bank CD	04/28/25	6,114,394	-	-	-	-	6,114,394
East West Bank CD	04/28/25	1,023,029	-	-	-	-	1,023,029
East West Bank CD	05/23/25	3,056,620	3,056,620	-	-	-	-
East West Bank CD	05/27/25	3,228,313	3,228,313	-	-	-	-
East West Bank CD	05/28/25	3,187,216	3,187,216	-	-	-	-
FAMCA	06/04/25	25,097,300	-	25,097,300	-	-	-
FHLB	06/06/25	10,037,307	10,037,307	-	-	-	-
East West Bank CD	06/16/25	25,045,552	-	25,045,552	-	-	-
East West Bank CD	06/18/25	20,304,325	-	20,304,325	-	-	-
FHLB	09/04/25	29,012,277	-	29,012,277	-	-	-
FAMCA	09/26/25	10,089,326	10,089,326	-	-	-	-
FFCB	11/13/25	20,199,089	-	20,199,089	-	-	-
USTN	03/15/26	10,130,864	-	10,130,864	-	-	-
Total		\$ 737,271,055	\$ 80,414,675	\$ 455,077,063	\$ 175,358,944	\$ 3,923,760	\$ 22,496,612

Allocation
June 30, 2024
Book Value

	Maturity	Total	Pooled Funds	Capital Projects Fund - General Funds	Capital Projects - Utility Fund	Special Revenue	Utility Fund
BOKF	07/01/24	\$ 500,000	\$ -	\$ 500,000	\$ -	\$ -	\$ -
Wells Fargo Bank	07/01/24	2,635,128	2,635,128	-	-	-	-
Wells Fargo MMF Sweep	07/01/24	8,798,960	8,798,960	-	-	-	-
Truist Bank MMA	07/01/24	500,069	-	-	-	-	500,069
NexBank MMA	07/01/24	23,623,654	17,479,784	5,496,672	-	-	647,198
TexasCLASS	07/01/24	301,338,184	16,058,124	252,670,176	26,951,368	5,658,517	-
Morgan Stanley Inst. Gov't MMF	07/01/24	173,033,327	-	-	173,033,327	-	-
East West Bank CD	08/27/24	3,186,887	3,186,887	-	-	-	-
USTN	09/15/24	24,755,017	-	24,755,017	-	-	-
East West Bank CD	09/27/24	10,144,097	10,144,097	-	-	-	-
USTN	11/30/24	29,919,169	-	-	29,919,169	-	-
East West Bank CD	12/23/24	3,171,655	3,171,655	-	-	-	-
East West Bank CD	12/27/24	10,139,564	10,139,564	-	-	-	-
East West Bank CD	01/08/25	10,564,069	-	10,564,069	-	-	-
USTN	03/15/25	29,353,610	-	29,353,610	-	-	-
East West Bank CD	03/18/25	10,019,107	-	10,019,107	-	-	-
East West Bank CD	03/27/25	10,134,765	10,134,765	-	-	-	-
East West Bank CD	05/23/25	3,016,746	3,016,746	-	-	-	-
East West Bank CD	05/28/25	3,145,400	3,145,400	-	-	-	-
FAMCA	06/04/25	25,000,000	-	25,000,000	-	-	-
FHLB	06/06/25	9,977,991	9,977,991	-	-	-	-
East West Bank CD	06/18/25	20,037,430	-	20,037,430	-	-	-
FHLB	09/04/25	28,548,765	-	28,548,765	-	-	-
FAMCA	09/26/25	10,000,000	10,000,000	-	-	-	-
FFCB	11/13/25	20,013,671	-	20,013,671	-	-	-
Total		\$ 771,557,265	\$ 107,889,100	\$ 426,958,517	\$ 229,903,865	\$ 5,658,517	\$ 1,147,267

**Allocation
June 30, 2024
Market Value**

	Maturity	Total	Pooled Funds	Capital Projects Fund - General Funds	Capital Projects - Utility Fund	Special Revenue	Utility Fund
BOKF	07/01/24	\$ 500,000	\$ -	\$ 500,000	\$ -	\$ -	\$ -
Wells Fargo Bank	07/01/24	2,635,128	2,635,128	-	-	-	-
Wells Fargo MMF Sweep	07/01/24	8,798,960	8,798,960	-	-	-	-
Truist Bank MMA	07/01/24	500,069	-	-	-	-	500,069
NexBank MMA	07/01/24	23,623,654	17,479,784	5,496,672	-	-	647,198
TexasCLASS	07/01/24	301,338,184	16,058,124	252,670,176	26,951,368	5,658,517	-
Morgan Stanley Inst. Gov't MMF	07/01/24	173,033,327	-	-	173,033,327	-	-
East West Bank CD	08/27/24	3,186,887	3,186,887	-	-	-	-
USTN	09/15/24	24,745,117	-	24,745,117	-	-	-
East West Bank CD	09/27/24	10,144,097	10,144,097	-	-	-	-
USTN	11/30/24	29,899,512	-	-	29,899,512	-	-
East West Bank CD	12/23/24	3,171,655	3,171,655	-	-	-	-
East West Bank CD	12/27/24	10,139,564	10,139,564	-	-	-	-
East West Bank CD	01/08/25	10,564,069	-	10,564,069	-	-	-
USTN	03/15/25	29,276,953	-	29,276,953	-	-	-
East West Bank CD	03/18/25	10,019,107	-	10,019,107	-	-	-
East West Bank CD	03/27/25	10,134,765	10,134,765	-	-	-	-
East West Bank CD	05/23/25	3,016,746	3,016,746	-	-	-	-
East West Bank CD	05/28/25	3,145,400	3,145,400	-	-	-	-
FAMCA	06/04/25	24,938,334	-	24,938,334	-	-	-
FHLB	06/06/25	9,952,121	9,952,121	-	-	-	-
East West Bank CD	06/18/25	20,037,430	-	20,037,430	-	-	-
FHLB	09/04/25	28,469,214	-	28,469,214	-	-	-
FAMCA	09/26/25	9,971,793	9,971,793	-	-	-	-
FFCB	11/13/25	19,970,273	-	19,970,273	-	-	-
Total		<u>\$ 771,212,357</u>	<u>\$ 107,835,022</u>	<u>\$ 426,687,345</u>	<u>\$ 229,884,207</u>	<u>\$ 5,658,517</u>	<u>\$ 1,147,267</u>