

Property Tax Exemptions

General Fund Revenue Impact

\$50K Exemption	2024	2025	2026	2027
Over 65	(\$119K)	(\$153K)	(\$187K)	(\$212K)
Disabled	(\$21K)	(\$27K)	(\$33K)	(\$38K)
Total	(\$140K)	(\$180K)	(\$220K)	(\$250K)

- Current exemption is \$35K (increased from \$25k in 1998)
- Increasing to \$50K exemption would reduce City taxes paid on a \$300K home by \$73 per year
- Action required by Council before July 1st
- Over 65 or Disabled (Tax Code 11.13) may be repealed, increased, or decreased

City	Disabled	Over 65	Tax Rate
Hutto	\$60,000	\$60,000	0.6000
Georgetown*	\$40,000	\$12,000	0.4180
Buda	\$35,000	\$35,000	0.3423
Pflugerville	\$35,000	\$35,000	0.4863
San Marcos	\$25,000	\$25,000	0.5930
Cedar Park*	\$20,000	\$30,000	0.4469
Leander*	\$10,000	\$10,000	0.5368
Round Rock	\$3,000	\$22,000	0.4390
Kyle	\$0	\$30,000	0.5201
Taylor	\$0	\$25,000	0.8092
* Freeze for Disabled and Over 65			



Property Tax Exemptions

General Fund Revenue Impact

Tax Exemption	2024	2025	2026	2027
\$40K	(\$20K)	(\$35K)	(\$50K)	(\$55K)
\$45K	(\$98K)	(\$108K)	(\$130K)	(\$154K)
\$50K	(\$140K)	(\$180K)	(\$220K)	(\$250K)

