NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.542800 per \$100 valuation has been proposed by the governing body of Pflugerville.

PROPOSED TAX RATE	\$0.542800 per \$100
NO-NEW-REVENUE TAX RATE	\$0.525924 per \$100
VOTER-APPROVAL TAX RATE	\$0.542800 per \$100

The no-new-revenue tax rate is the tax rate for the 2024 tax year that will raise the same amount of property tax revenue for Pflugerville from the same properties in both the 2023 tax year and the 2024 tax year.

The voter-approval rate is the highest tax rate that Pflugerville may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that Pflugerville is proposing to increase property taxes for the 2024 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON September 24, 2024, AT 7:00 PM AT 1611 Pfennig Lane Pflugerville, TX 78660.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, Pflugerville is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the City Council of Pflugerville at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

Property tax amount= (tax rate) x (taxable value of your property)/100

FOR the proposal:

AGAINST the proposal:

PRESENT and not voting:

ABSENT:

Visit Texas.gov/Propertytaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by Pflugerville last year to the taxes proposed to be imposed on the average residence homestead by Pflugerville this year.

	2023	2024	Change
Total tax rate (per \$100 of value)	\$0.536200	\$0.542800	increase of 0.006600, or 1.23%
Average homestead taxable value	\$342,157	\$364,433	increase of 22,276, or 6.51%
Tax on the average homestead	\$1,834.65	\$1,978.14	increase of 143.49, or 7.82%
Total tax levy on all properties	\$58,075,319	\$61,510,765	increase of 3,435,446, or 5.92%

For assistance with tax calculations, please contact the Finance Director of the City of Pflugerville at 512-990-6164 or tracyw@pflugervilletx.gov, or visit www.pflugervilletx.gov for more information.