RESOLUTION NO.	
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## RESOLUTION DELAYING ACTION ON AN ORDINANCE AUTHORIZING CITY OF PFLUGERVILLE, TEXAS COMBINATION TAX AND LIMITED REVENUE CERTIFICATES OF OBLIGATION IN AN AMOUNT NOT TO EXCEED \$26,500,000; AND OTHER MATTERS RELATED THERETO

THE STATE OF TEXAS
COUNTIES OF TRAVIS AND WILLIAMSON
CITY OF PFLUGERVILLE

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**WHEREAS,** on January 27, 2015, the City Council of the City of Pflugerville, Texas (the "City") passed a resolution authorizing the publication of a notice of intent (the "Notice Resolution") to issue City of Pflugerville, Texas Combination Tax and Limited Revenue Certificates of Obligation in a maximum principal amount not to exceed \$26,500,000 (the "Certificates"); and

**WHEREAS**, the Notice Resolution stated that the City Council tentatively proposed to authorize the issuance of the Certificates and to hold a public hearing on the Certificates at its regular meeting of the City Council to commence at 7:00 p.m. on March 10, 2015; and

**WHEREAS,** upon the advice of the City's Financial Advisor, the City finds it necessary to delay action on the ordinance authorizing the issuance of the Certificates until a regular meeting of the City Council to commence at 7:00 p.m. on April 28, 2015.

## NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF PFLUGERVILLE, TEXAS THAT:

**Section 1.** <u>Delaying Action.</u> The City hereby delays action on the ordinance authorizing the issuance of the Certificates and the public hearing on the Certificates until a regular meeting of the City Council to commence at 7:00 p.m. on April 28, 2015 at its regular meeting place in the City Hall, 100 E. Main Street, Suite 500, Pflugerville, Texas 78660.

**Section 2.** Other Matters. This Resolution shall become effective immediately upon adoption. The Mayor and City Secretary are hereby authorized and directed to execute the certificate to which this Resolution is attached on behalf of the City and to do any and all things proper and necessary to carry out the intent of this Resolution.

PFLUGERVILLE/2015 CO: Delay Resolution

## PASSED AND APPROVED this 10th day of March, 2015. Mayor, City of Pflugerville