

City Council

February 8, 2022

AUTHORIZES THE EXECUTION OF CREDIT AGREEMENT FOR ROADWAY IMPACT FEES

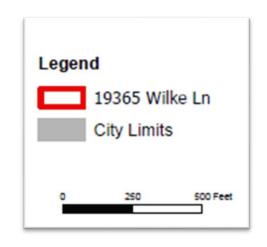


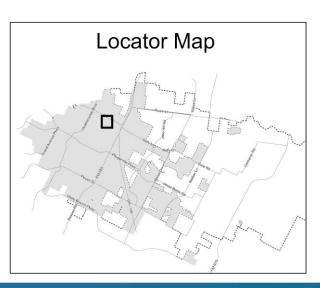
Summary of the Agreement

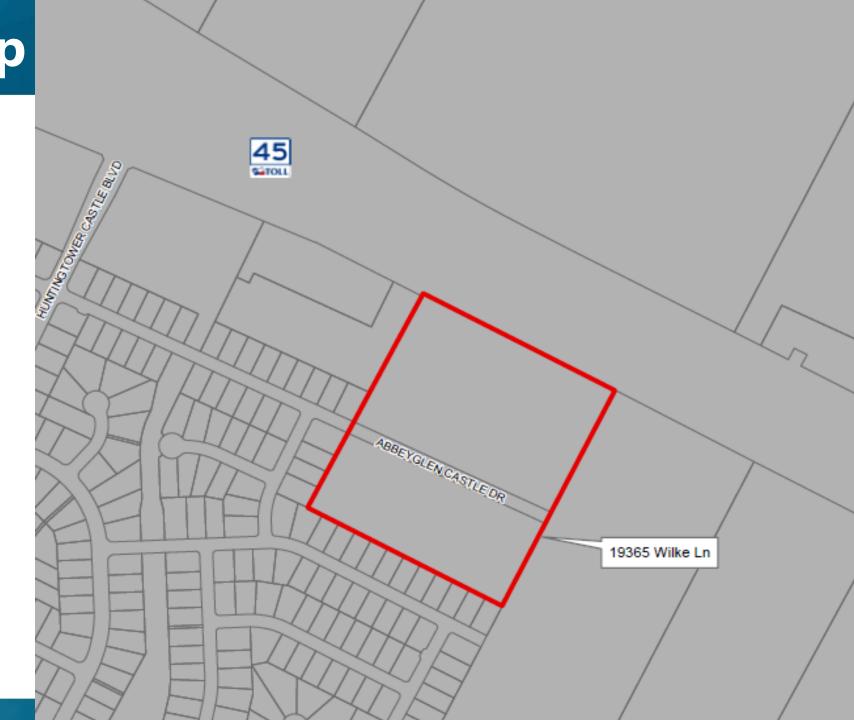
The City has adopted a roadway impact fees program via Ordinance 1470-20-11-24 on November 24, 2020. Upon the issuance of a building permit, payment of RIFs is required. Also, the Ordinance authorizes the City to enter into a credit agreement with an owner/developer of a tract of land which memorializes the Credits for the dedication, construction, and/or financing of capital improvements. Thus, the owner/developer may be entitled to and can apply for offsets against RIFs due for the costs of roadway capital improvements.

This proposed credit agreement for roadway impact fees is made and entered into by and between the City of Pflugerville and the developer of 19365 Wilke Lane; the Developer submitted an application for platting the Subdivision and plans for the construction of 334 multi-family units. According to the City's Transportation Master Plan, a section of Abbeyglen Castle Drive to be constructed (minor collector street and dedicated ROW).











Staff Recommendations

Approve agreement and set up the precedence for future development arrangements to help City growth.