PCDC | Fiscal Year 2026 Proposed Budget

Fund Summary

	FY24 Actuals	FY25 Amended	FY25 Projected	FY26 Proposed
Beginning Fund Balance (cash basis)	$ 15,829,195	$ 22,401,913	$ 22,401,913	$ 15,199,012
Revenue	$ 14,859,644	$ 12,180,566	$ 12,200,968	$ 12,357,307
Operating Expenditures				
Personnel Services	$ 706,603	$ 685,884	$ 552,039	$ 877,442
Operating Expenditures	$ 930,848	$ 855,274	$ 654,928	$ 1,106,044
Economic Incentives	$ 440,438	$ 2,876,000	$ 1,406,388	$ 1,226,000
Debt Service	$ 5,622,938	$ 6,750,044	$ 6,750,044	$ 8,541,928
Total Operating Expenditures	$ 7,700,827	$ 11,167,202	$ 9,363,399	$ 11,751,414
Excess (Deficiency) of Over (Under) Expenditures	$ 7,158,817	$ 1,013,364	$ 2,837,569	$ 605,893
Non-Operating Expenditures				
Land Acq and Development	$ 100,000	$ 1,000,000	$ 7,460,470	$ 1,000,000
Impact Way Ext Phase 4	$ 265,403	$ 7,170,000	$ 1,560,000	$ 4,580,000
Helios Way RI/RO	$ 220,696	$ -	$ 1,020,000	$ 1,444,000
CEDS 3.0 Improvements	$ -	$ -	$ -	$ 3,500,000
Total Non-Operating Expenditures	$ 586,099	$ 8,170,000	$ 10,040,470	$ 10,524,000
Total Operating & Non-Operating Expenditures	$ 8,286,926	$ 19,337,202	$ 19,403,869	$ 22,275,414
Ending Net Position (cash basis)	$ 22,401,913	$ 15,245,277	$ 15,199,012	$ 5,280,905
Fund Balance Reserve 25%	$ 1,925,207	$ 2,791,801	$ 2,340,850	$ 2,937,854