

2015 Bond Election Program

PROPOSITION NO. 1

Not approved by voters

PROPOSITION NO. 2

"Shall the City Council of the City of Pflugerville, Texas, be authorized to issue bonds of the City, in one or more series or issues, in the aggregate principal amount of \$9,500,000 with the bonds of each such series or issues, respectively, to mature serially within not to exceed forty years from their date, and to be sold at such prices and bear interest at such rates, as shall be determined within the discretion of the City Council, in accordance with law at the time of issuance, for the purpose of constructing, improving, extending, expanding, upgrading and/or developing Weiss Lane, including utility relocation, sidewalks, traffic safety and operational improvements, the purchase of any necessary rights-of-way, related drainage and other related costs; and shall said City Council be authorized to levy and cause to be assessed and collected annual ad valorem taxes on all taxable property in the City in an amount sufficient to pay the annual interest on said bonds and provide a sinking fund to pay the bonds at maturity?"

Project	Allocated from GO Bonds	Distribution	
		June 2016 Proposed	Authorized but Unissued
Streets			
Weiss Lane	9,300,000	2,790,000	\$ 6,510,000
Bond Issuance Costs	200,000	140,000	\$ 60,000
Total	\$ 9,500,000	\$ 2,930,000	\$ 6,570,000

Total 2015 Bond Election Program \$ 9,500,000 \$ 2,930,000 \$ 6,570,000