

RESOLUTION NO. _____

**RESOLUTION OF THE CITY OF PFLUGERVILLE, TEXAS
SUPPORTING THE PROPOSED CREATION OF A REGIONAL
CENTER FOR EB5 VISAS IN THE CITY OF PFLUGERVILLE
AND ITS EXTRA TERRITORIAL JURISDICTION.**

WHEREAS, the United States Congress has determined that foreign investment and job creation in the United States is desirable and necessary to support a free market economy and created the EB5 Visa program to further this goal; and

WHEREAS, in order for a foreign national to obtain an EB5 Visa the applicant must undergo a national security background check, invest at least \$1,000,000 and create at least 10 jobs in the United States; and

WHEREAS, the City of Pflugerville has determined that a major priority of its charge is to create jobs and increase capital investment in the City of Pflugerville and its Extra Territorial Jurisdiction; and

WHEREAS, the Texas Investment Regional Center is submitting an application to the United States Department of Homeland Security division of Citizenship and Immigration to create a Regional Center and Targeted Employment Area in Pflugerville and its Extra Territorial Jurisdiction for the EB5 Visa program.

NOW THEREFORE BE IT RESOLVED BY THE CITY OF PFLUGERVILLE:

That the City Council of the City of Pflugerville hereby finds that the creation of a Regional Center and Targeted Employment Area in Pflugerville and its Extra Territorial Jurisdiction for the EB5 Visa program would be in the best interest of its citizens and future citizens and would promote direct foreign investment in the community and enhance economic development and job growth in Pflugerville and its Extra Territorial Jurisdiction.

APPROVED this 22nd day of November, 2011.

CITY OF PFLUGERVILLE, TEXAS

Jeff Coleman, Mayor

ATTEST:

Karen Thompson, City Secretary