

RESOLUTION NO. _____

**RESOLUTION APPROVING PRELIMINARY OFFICIAL STATEMENT AND
AUTHORIZING DISTRIBUTION OF SUCH PRELIMINARY OFFICIAL
STATEMENT RELATING TO THE CITY'S COMBINATION TAX AND LIMITED
REVENUE CERTIFICATES OF OBLIGATION, SERIES 2015 AND LIMITED TAX
BONDS, SERIES 2015**

WHEREAS, the City Council of the City of Pflugerville, Texas (the "City") has authorized the City's financial advisor, First Southwest Company, LLC. (the "Financial Advisor"), to prepare a Preliminary Official Statement, for the City's Combination Tax and Revenue Certificates of Obligation, Series 2015 and its Limited Tax Bonds, Series 2015 (collectively, the "Obligations"); and

WHEREAS, the City Council has reviewed the Preliminary Official Statement; and

WHEREAS, the City Council deems it appropriate to approve the Preliminary Official Statement and authorize the distribution of the Preliminary Official Statement as further set forth below.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF CITY OF PFLUGERVILLE, TEXAS THAT:

Section 1. APPROVAL AND DISTRIBUTION OF PRELIMINARY OFFICIAL STATEMENT. The City Council hereby approves the Preliminary Official Statement substantially in the form attached hereto as Exhibit "A" with such changes, additions or deletions as directed by the City Council, City Manager or Finance Director. The City's Financial Advisor is hereby authorized and directed to distribute the Preliminary Official Statement and to do all things necessary to market the Obligations including making application for ratings and bond insurance.

Section 2. PAYMENT OF ATTORNEY GENERAL FEE. The City hereby authorizes the disbursement of a fee equal to the lesser of (i) one-tenth of one percent of the principal amount of each series of the Obligations or (ii) \$9,500 for each such series, provided that such fee shall not be less than \$750 for each such series, to the Attorney General of Texas Public Finance Division for payment of the examination fee charged by the State of Texas for the Attorney General's review and approval of public securities and credit agreements, as required by Section 1202.004 of the Texas Government Code. The appropriate member of the City's staff is hereby instructed to take the necessary measures to make this payment. The City is also authorized to reimburse the appropriate City funds for such payment from the respective proceeds of the Obligations.

Section 3. OTHER MATTERS. The Mayor or Mayor Pro Tem and the Secretary or Assistant Secretary of the City are authorized to do all things proper and necessary to carry out the intent hereof, including the approval of appropriate changes to the Preliminary Official Statement.

PASSED AND APPROVED this 24th day of February, 2015.

Mayor
City of Pflugerville

City Secretary

EXHIBIT A

Preliminary Official Statement

[SEE SEPARATE TAB OF TRANSCRIPT]