

RESOLUTION NO. _____

**A RESOLUTION DIRECTING THE PFLUGERVILLE COMMUNITY
DEVELOPMENT CORPORATION TO CONDUCT ITS ANNUAL AUDIT USING
THE SAME FIRM SELECTED BY THE CITY OF PFLUGERVILLE, TEXAS
TO CONDUCT THE CITY'S ANNUAL AUDIT TO PROVIDE FOR
EFFICIENCY**

WHEREAS, the Pflugerville Community Development Corporation ("PCDC") is a Texas 4B economic development corporation; and

WHEREAS, the PCDC acts on behalf of the City of Pflugerville in furtherance of the public purpose as authorized by the Development Corporation Act of 1979 and governed by Chapter 505 of the Act; and

WHEREAS, the City of Pflugerville, as the corporation's "authorizing unit" holds statutory authority to approve all programs and expenditures of a corporation and annually review any financial statements of the corporation pursuant to Texas Local Government Code § 501.073(a).

WHEREAS, the authorizing unit is entitled to access to the corporation's books and records at all times pursuant to Texas Local Government Code § 501.073(b).

WHEREAS, the PCDC has a duty to cause its books, records, accounts and all other activities for the fiscal year to be audited at least once each fiscal year by an outside independent certified public accounting firm in a timely manner; and

WHEREAS, the City Council of the City of Pflugerville finds that greater efficiency would be achieved by the PCDC using the same auditor to conduct its annual audit as is selected by the City of Pflugerville to conduct the City's annual audit;

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF PFLUGERVILLE, TEXAS:

That the recitals stated above are incorporated herein as findings by the City Council; and

That the City Council hereby directs the PCDC Board of Directors to conduct its annual audit using the same firm selected by the City of Pflugerville to conduct the City's audit.

PASSED AND APPROVED this 28th day of April 2015.

Jeff Coleman, Mayor

ATTEST:

Karen Thompson, City Secretary