



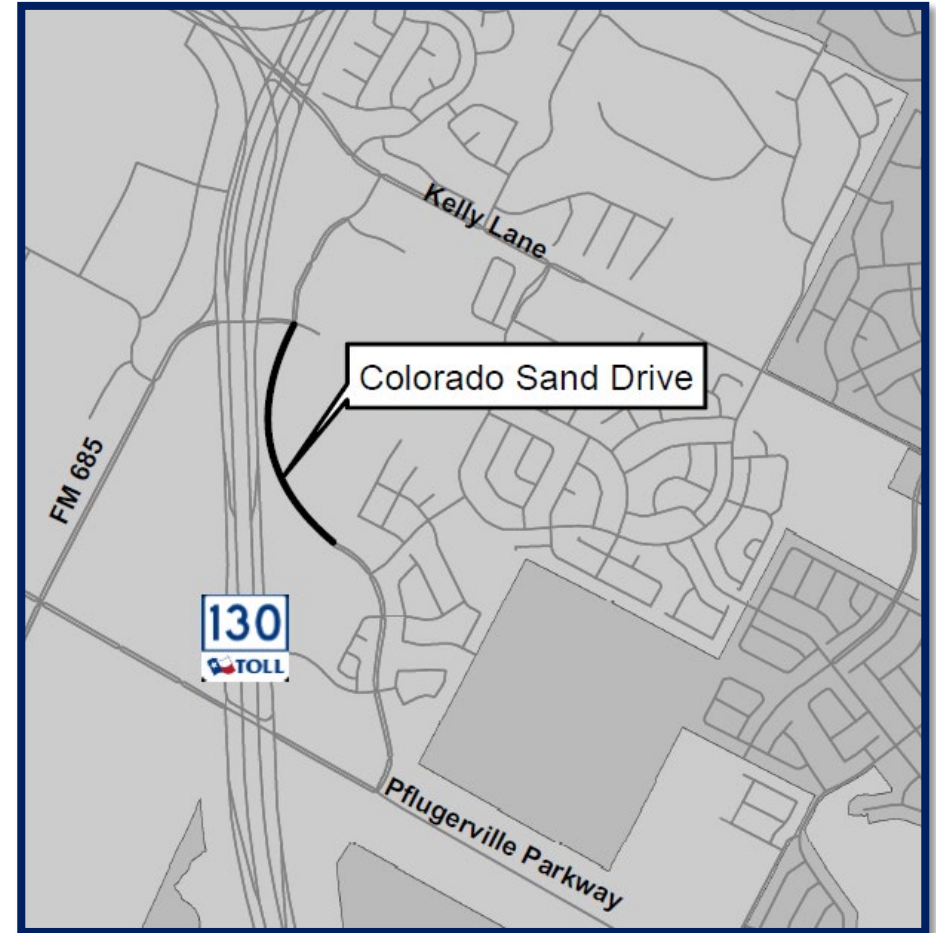
2021-0997

Discuss and consider action to approve a Reimbursement Agreement with Developer for Design and Construction of Public Improvements By And Between The City Of Pflugerville And Kedma Ventures LLC and Verdote at Pflugerville East, LLC for the design and construction of public improvements as part of the Colorado Sand Drive project and authorize the City Manager to execute the same.



Colorado Sand Drive Roadway Project

- 2018 General Obligation Bond Project
- Construct .55 miles of roadway between Copper Mine Drive and existing Colorado Sand Drive
- Design is 60% complete





Kedma Ventures LLC and Verdote at Pflugerville East, LLC Agreement

- A Planned Unit Development (“PUD”) was granted to the developer by the City Council December 2019
- Developer requested to incorporate unique elements of the PUD including onsite parking along Colorado Sand Drive, specific utility assignments, a roundabout and regional detention facilities considered “Additional Public Improvements” to the project
- The City’s Project budget did not include these Additional Public Improvements and requested the Developer to pay for additional improvements which include:
 - On-site parking along the roadway
 - Specific Utility assignments
 - Single lane roundabout at one of the intersections
 - Detention Facilities
- Developer agreed to pay for the Additional Public Improvements that must be constructed for the Development by reimbursing the costs to the City and the City is willing to include the design and construction of the Additional Public Improvements, and has funds appropriated and available to do so and be reimbursed by Developer.
- The Developer amount is \$939,454, any amendment to the agreement will be brought forward to City Council for consideration



Recommended Action

Approve a Developer Reimbursement Agreement with Kedma Ventures, LLC for the design and construction of public improvements as part of the Colorado Sand Drive project and authorize the City Manager to execute the same.