

RESOLUTION NO. \_\_\_\_\_

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF  
PFLUGERVILLE, TEXAS APPROVING THE PFLUGERVILLE  
COMMUNITY DEVELOPMENT CORPORATION'S SALE OF  
REAL PROPERTY IN CONNECTION WITH THE ONE-THIRTY  
COMMERCE CENTER PROJECT**

**Whereas**, the City Council finds the corporation is managing an economic development project named Project One-Thirty Commerce Center to promote development and create growth within the City of Pflugerville, Texas; and

**Whereas**, the City Council finds the corporation is authorized to sell all or any part of a project to a user for the purchase price and on the terms the Corporation's Board of Directors considers advisable, pursuant to Texas Local Government Code § 501.153; and

**Whereas**, the City Council finds the Corporation and Southern Land, LLC have negotiated the sale of a part of the project described as 29.79 Acres - Renewable Energy Park Lot 3D and Lot 3E, Final Plat Replat of Lot 3C – Renewable Energy Park as described in Exhibit A to this resolution; and

**Whereas**, the City Council finds the Corporation passed a resolution accepting the offer to purchase the property as shown in Exhibit A to this Resolution; and

**Whereas**, the Board of Director's action to sell the property is conditional upon the approval of the City Council of the City of Pflugerville, pursuant to City Council Resolution 1290-11-06-14-0042 amending the Articles of Incorporation, Article VII.

**NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL THAT:**

1. The sale of real property presented and approved in the PCDC Resolution attached is approved.
2. The above recitals are hereby adopted verbatim as if recited herein.

**PASSED AND APPROVED** this \_\_\_\_\_ day of \_\_\_\_\_ 2016.

\_\_\_\_\_  
Jeff Coleman, Mayor

**ATTEST:**

\_\_\_\_\_  
Karen Thompson  
City Secretary