

Debt Service Estimates

Interest Rate 4.50%

30 year debt

Amount of Issuance	Annual Cost	Cents on Tax Rate
\$1 million	\$ 61,071	0.188 ¢
\$2 million	\$ 122,141	0.375 ¢
\$3 million	\$ 183,212	0.563 ¢
\$4 million	\$ 244,283	0.751 ¢
\$5 million	\$ 305,353	0.938 ¢
\$6 million	\$ 366,424	1.126 ¢
\$7 million	\$ 427,495	1.313 ¢
\$8 million	\$ 488,565	1.501 ¢
\$9 million	\$ 549,636	1.689 ¢
\$10 million	\$ 610,707	1.876 ¢
\$15 million	\$ 916,060	2.815 ¢
\$20 million	\$ 1,221,413	3.753 ¢
\$25 million	\$ 1,526,766	4.691 ¢
\$30 million	\$ 1,832,120	5.629 ¢
\$35 million	\$ 2,137,473	6.567 ¢
\$40 million	\$ 2,442,826	7.506 ¢
\$45 million	\$ 2,748,179	8.444 ¢
\$50 million	\$ 3,053,533	9.382 ¢

Cost of 1¢ on tax rate \$325,471