

Quarterly Budget Report

For the Quarter Ended 12/31/2020

Fiscal Year 2020-2021 is 25% complete

Overview

The purpose of this report is to assist the City in monitoring its revenues and expenditures. This gives management an opportunity to recommend budget changes and institute budget contingency plans if revenues are not as expected. Additionally, this report provides Council the ability to monitor trends that impact the budget cycle.

This report presents an overview of the City's quarterly operating revenues and expenditures for FY21, as compared to the approved budgeted amounts. The City's FY21 begins October 1, 2020 and runs through September 30, 2021. This report also compares prior year (FY20) to current year-to-date actuals to determine trends and identify areas for further review.

Timeframe and Limitations

This report contains the most accurate and up-to-date information available at the time of publication; however, this report is not an audited financial statement and the numbers provided herein are preliminary and subject to change as the year progresses.

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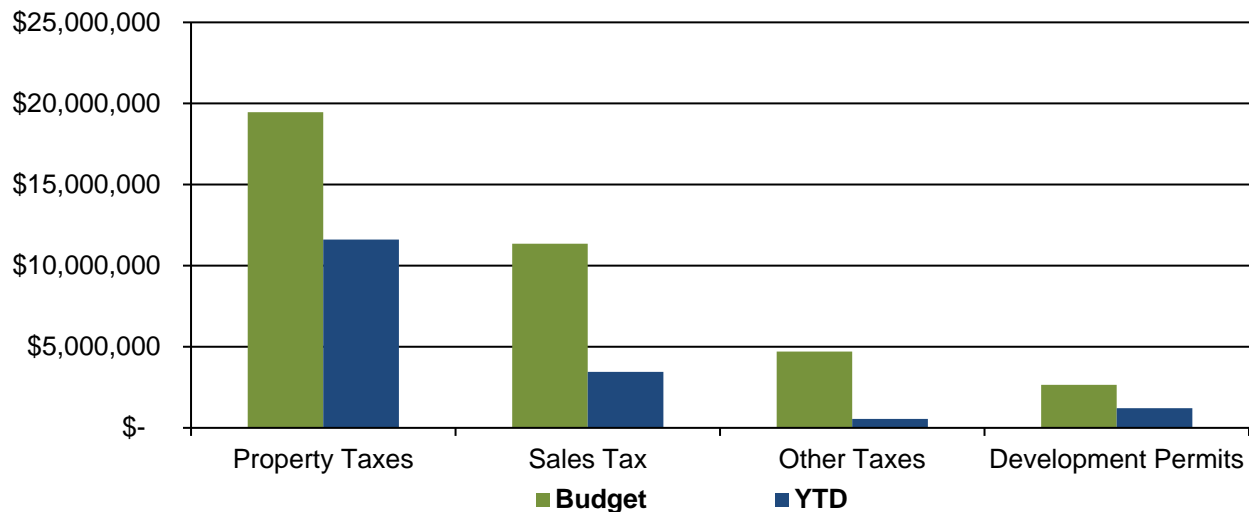
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Department Revenue Reports

General Fund

Revenues are the most volatile components of the City’s budget because of their uncertainty. For this reason, revenue streams in the General Fund are tracked on a monthly and quarterly basis.

The City’s General Fund revenues are primarily driven by the receipt of Property Taxes and Sales Taxes. Total revenues received through December FY21 were approximately 40% of budget and were in-line with revenues received through December FY20, primarily due to increases in Sales Tax collections and Development Permit revenue offset by a decrease in Property Tax received. Page 8 includes a summary of all General Fund revenue collections.



Property Taxes received through December FY21 amounted to approximately 60% of total Property Tax revenue budgeted for FY21 and was approximately \$626,263 (5%) less than Property Taxes received through December FY20. The City will continue to monitor the receipt of Property Tax revenue throughout the fiscal year.

Sales Tax revenue received through December FY21 was approximately 30% of Sales Tax revenues budgeted for FY21 and approximately \$574,834 (20%) greater than Sales Tax revenues received through December FY20. These gains were primarily driven by the retail industry, which accounted for 48% of Sales Tax revenue collected through December FY21 and showed a year-over-year increase of 29%, and the manufacturing industry, which accounted for 16% of Sales Tax revenue collected through December FY21 and showed year-over-year increase of 38%.¹ These increases are partially offset by a 10% decline in Sales Tax collections from the general services industry, which accounted for 14% of Sales Tax revenues collected

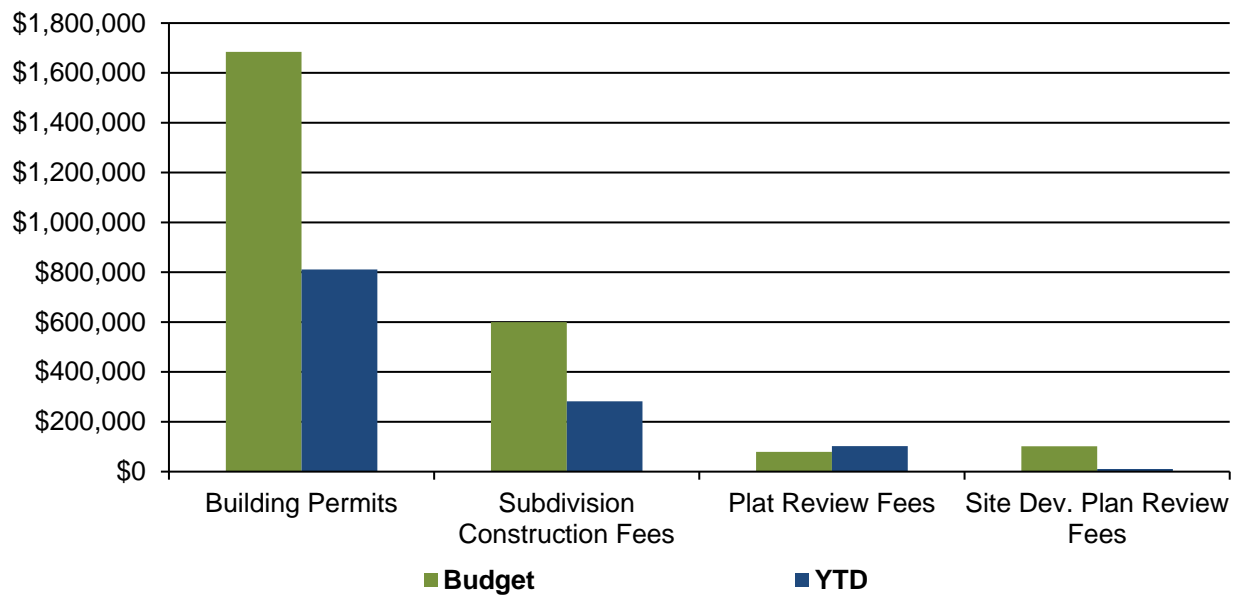
¹ ZacTax, December 2020 Industry Breakdown, accessed February 2020, < <https://app.zactax.com/sales-tax/collections/2020/12/industries>>.

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through December FY21.² Sales Tax revenue is monitored closely as it has historically fluctuated due to seasonal and market changes. A more detailed analysis of Sales Tax revenue is presented on Page 9.

Other Taxes includes Mixed Beverage Taxes and Franchise Taxes. Mixed Beverage Tax revenue received through December FY21 was approximately 21% of budget and \$14,951 (40%) less than Mixed Beverage Tax received through December FY20. Mixed beverage taxes are remitted to the City each quarter for the preceding three-month period; therefore, FY21 Mixed Beverage Tax revenues will reflect sales for the period of July 2020 through June 2021. Franchise Fee revenues collected through December FY21 were approximately 11.5% of budget and approximately \$124,291 (19%) less than revenues collected through FY20. This is primarily due to a delay in the receipt of utility franchise fees for December FY21.

Overall, Development Permit revenue increased by approximately \$647,326 (114%) from December FY20 to December FY21 and is approximately 46% of FY21 budget. A breakout of the primary sources of Development Permit revenue can be found below.



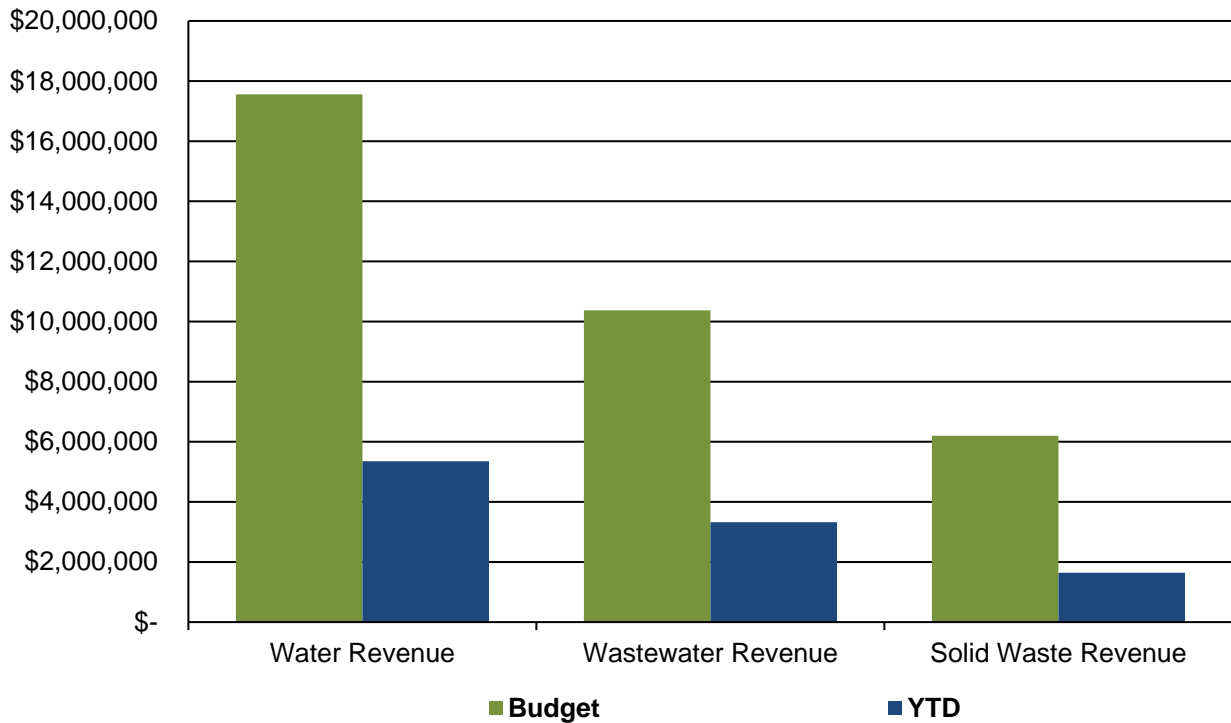
As illustrated in the chart above, incoming revenue is mainly derived from construction-related fees as large developments move through the development process. Building Permits and Subdivision Construction Fees are currently 48% and 47% of budget, respectively. In addition to these revenues, Plat Review fees are currently 130% of budget due to growth throughout the City.

² Ibid.

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Utility Fund

Utility Fund revenues are primarily made up of Water and Wastewater revenues. Revenues received through December FY21 amounted to approximately 33% of FY21 budget and was approximately \$2.0 million (19%) higher than revenues received through December FY20.



Water Revenue is made up of Retail Water revenue and Wholesale Water revenue. Retail Water revenue is sold directly to the City’s water customers whereas Wholesale Water is sold to area retail water providers. Retail Water revenue received through December FY21 was approximately 31% of total Retail Water revenues budgeted for FY21. Additionally, Retail Water revenue collected through December FY21 was approximately \$381,243 (8%) greater than revenues collected through December FY20. Approximately 27% of budgeted Wholesale Water revenue was received through December FY21. Retail and Wholesale Water revenues are discussed in detail on Page 10.

Wastewater revenue received through December FY21 is approximately 32% of budgeted Wastewater revenue. Wastewater revenues increased approximately \$805,164 (32%) from December FY20 to December FY21. A year-over-year comparison of Wastewater revenues can be found on Page 11.

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Department Expense Reports

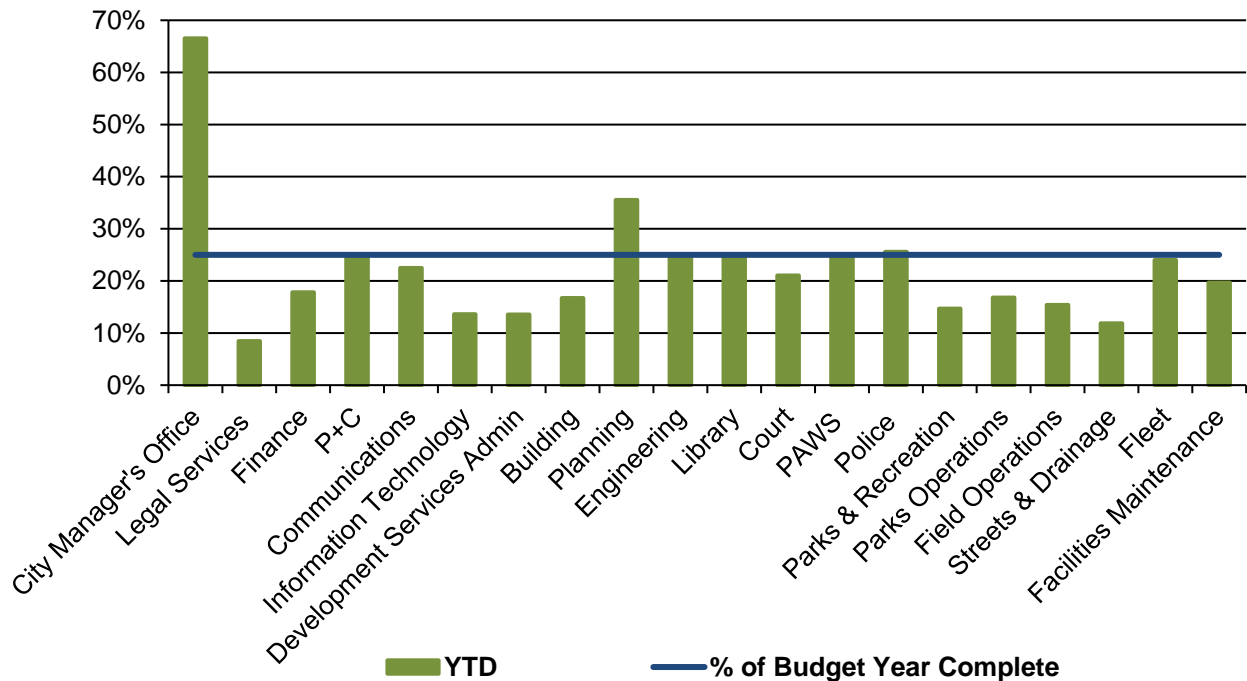
General Fund

Of the twenty departments in the General Fund (Pages 14-16), three have expended more than 25% of their operating budgets.

The Planning Department has expended approximately 36% (\$570,449) of its operating budget, primarily due to annual maintenance contracts for software and professional services related to the 2020 Comprehensive Plan and the Downtown Overhead Utility Study.

The Police Department has expended approximately 26% (\$3.7 million) of its operating budget. This is primarily due to personnel costs slightly exceeding budget.

The City Manager’s Office, which has expended approximately 67% (\$2.8 million) of its operating budget, houses all City expenditures related to the COVID-19 Pandemic. These were not included in the FY21 budget and amount to approximately \$1.4 million as of December FY21. A budget amendment related to these expenditures will be presented to City Council later in the fiscal year.



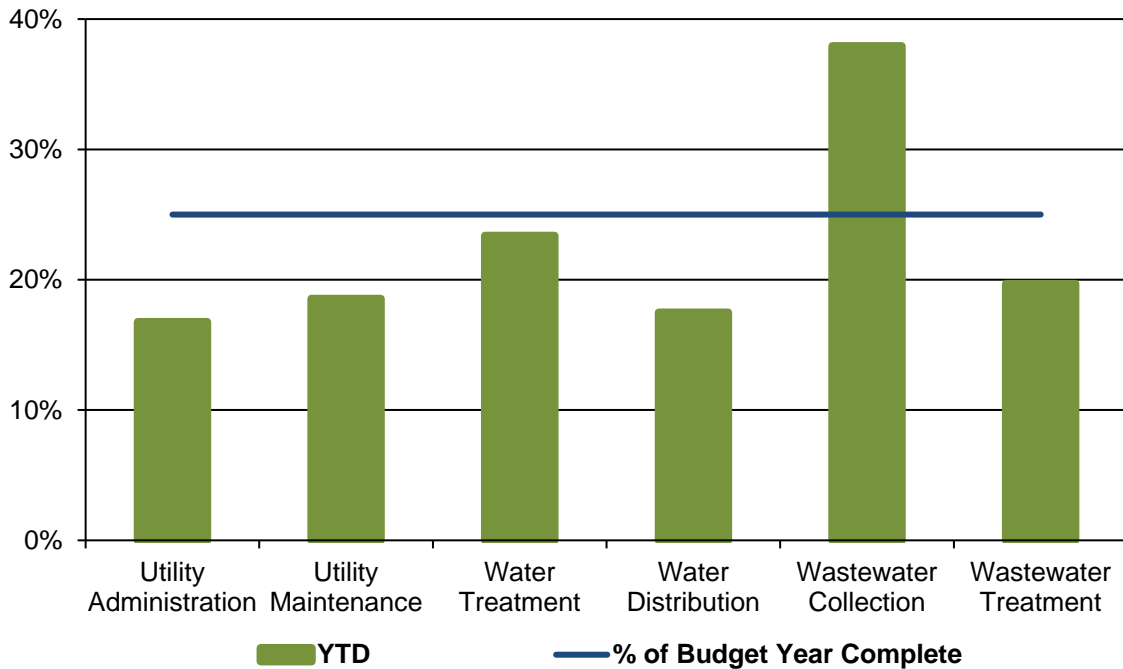
Overall, Capital Outlay expenses (Page 18) are 9% of budgeted expenses for FY21.

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Utility Fund

One of the six Utility Fund departments (Page 17) expended more than 25% of its budget through December FY21.

The Wastewater Collection department has expended approximately 38% (\$213,764) of its FY21 operating budget, primarily due to professional services related to the development and implementation of a pretreatment program and a Fats, Oils, and Greases (FOG) program and purchases of maintenance and repair items.



Overall, Capital Outlay expenses (Page 18) are 5% of budgeted expenses for FY21.

Special Revenue Fund

A report on the activities and balances in this fund is available on page 19.

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Impact Fee Balances

Water

The Water Impact Fee balance on December 31, 2020 was approximately \$8.2 million. Impact fee funds are restricted for use on Capital Improvement Project (CIP) projects and debt service on qualified CIP. For FY21, \$2.0 million from Water Impact Fees is budgeted for debt service and \$1,900,000 is budgeted for CIP projects.

Wastewater

The Wastewater Impact Fee balance on December 31, 2019 was approximately \$10.8 million. Impact fee funds are restricted for use on CIP projects and debt service on qualified CIP. For FY21, \$1.1 million from Wastewater Impact Fees is budgeted to pay debt service and \$2.6 million is budgeted for CIP projects.

Revenue Analysis
For the Quarter Ended 12/31/2020
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General Fund Revenue Summary

	FY 20			FY 21		
	FY 20 Budget	FY 20 Year-To-Date	% of Budget Received	FY 21 Budget	FY 21 Year-To-Date	% of Budget Received
Property Taxes	\$ 18,122,507	\$ 12,235,400	68%	\$ 19,465,373	\$ 11,609,137	60%
Sales Tax	11,150,000	2,876,374	26%	11,350,000	3,451,209	30%
Other Taxes	4,227,000	689,182	16%	4,704,000	549,939	12%
Development Permits	3,010,326	565,974	19%	2,726,411	1,213,299	45%
Fines & Fees	717,070	130,378	18%	697,790	82,726	12%
Recreation	618,850	81,021	13%	695,400	10,966	2%
Transfers*	1,293,576	369,506	29%	870,356	1,725	0%
Other**	2,354,458	214,205	9%	2,320,500	191,463	8%
Total Revenues	\$ 41,493,787	\$ 17,162,040	41%	\$ 42,829,830	\$ 17,110,465	40%

* Budgeted transfers to be received from the Utility Fund and the Special Revenue Fund

** Includes grants, insurance claims, and other miscellaneous revenue

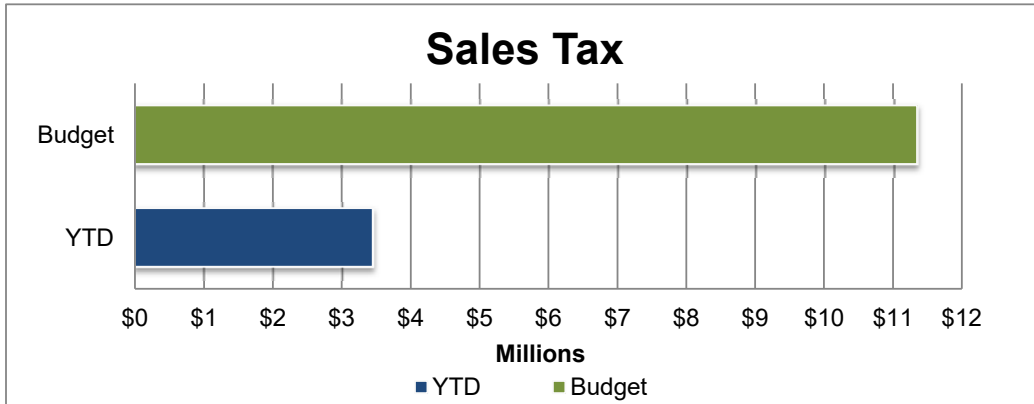
Revenue Analysis
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Sales Tax Revenue Analysis

	FY 20		FY 21		% Change
	% of total budget	Monthly Revenue	% of total budget	Monthly Revenue	
October (August Sales)	8%	925,322	10%	1,094,221	18%
November (September Sales)	9%	1,012,876	11%	1,237,995	22%
December (October Sales)	8%	938,176	10%	1,118,990	19%
January (November Sales)	8%	923,779	0%		-100%
February (December Sales)	11%	1,220,421	0%		-100%
March (January Sales)	7%	832,386	0%		-100%
April (February Sales)	7%	832,331	0%		-100%
May (March Sales)	9%	1,047,201	0%		-100%
June (April Sales)	9%	986,262	0%		-100%
July (May Sales)	9%	1,039,343	0%		-100%
August (June Sales)	11%	1,303,128	0%		-100%
September (July Sales)	10%	1,186,361	0%		-100%

	YTD	2,876,374	YTD	3,451,206
Annual Total	110%	<u>\$ 12,247,585</u>	30%	<u>\$ 3,451,206</u>
	Budget	\$ 11,150,000	Budget	\$ 11,350,000

The amounts in November, May, and August reflect receipts from quarterly payers. Annual payers are reported in February.



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Water Revenue Analysis
Retail Only

	FY 20		FY 21		% Change
	% of Budget	Monthly Revenue	% of Budget	Monthly Revenue	
October	12%	1,883,744	10%	1,648,959	-12%
November	9%	1,531,531	11%	1,885,479	23%
December	8%	1,263,351	9%	1,525,431	21%
January	6%	1,059,697	0%		
February	7%	1,122,798	0%		
March	6%	974,951	0%		
April	7%	1,107,787	0%		
May	7%	1,218,394	0%		
June	9%	1,526,598	0%		
July	11%	1,793,567	0%		
August	13%	2,181,194	0%		
September	13%	2,107,478	0%		
Totals	Annual	\$ 17,771,091	Annual	\$ 5,059,869	
December	YTD	4,678,626	YTD	5,059,869	
	Budget	\$ 16,317,040	Budget	\$ 16,500,000	

Retail and Wholesale Water Analysis

	Annual Budget	Revenue YTD	Budget YTD
Wholesale Water	1,047,000	286,663	27%
Total Water Revenue	17,547,000	5,346,531	30%

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Wastewater Revenue Analysis

	FY 20		FY 21		% Change
	% of Budget	Monthly Revenue	% of Budget	Monthly Revenue	
October	8%	836,165	9%	899,331	16%
November	8%	837,145	12%	1,210,979	16%
December	8%	843,289	12%	1,211,453	6%
January	8%	830,874	0%		5%
February	8%	848,026	0%		5%
March	8%	853,371	0%		9%
April	8%	852,082	0%		7%
May	8%	852,437	0%		6%
June	9%	871,733	0%		8%
July	9%	884,549	0%		10%
August	9%	904,168	0%		10%
September	9%	896,066	0%		8%
Totals	Annual	\$ 10,309,906	Annual	\$ 3,321,763	
December	YTD	2,516,599	YTD	3,321,763	
	Budget	\$ 10,112,332	Budget	\$ 10,373,400	

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Revenue Summaries

General Fund	FY21 Approved Budget	Year-to-Date	Balance Remaining	% of Budget Received
Taxes	35,519,373	15,610,285	19,909,088	44%
Development Permits	2,726,411	1,213,299	1,513,112	45%
Fines & Fees	697,790	82,726	615,064	12%
Recreation	695,400	10,966	684,434	2%
Transfers	870,356	1,725	868,631	0%
Other Income	2,320,500	191,463	2,129,037	8%
Totals	\$ 42,829,830	\$ 17,110,465	\$ 25,719,365	40%
Fund Balance Transfer	\$ 1,950,000	\$ -	\$ 1,950,000	0%
Total Funding Sources	\$ 44,779,830	\$ 17,110,465	\$ 27,669,365	

Utility Fund	FY21 Approved Budget	Year-to-Date	Balance Remaining	% of Budget Received
Water Revenue	17,557,000	5,352,261	12,204,739	30%
Wastewater Revenue	10,374,400	3,324,763	7,049,637	32%
Interest Income	200,000	4,133	195,867	2%
Impact Fee Revenue	-	2,152,509	(2,152,509)	n/a
Impact Fee Transfer	3,100,000	-	3,100,000	0%
Fund Balance Transfer	-	-	-	n/a
Solid Waste	6,200,000	1,642,890	4,557,110	26%
Other Income	546,680	51,438	495,242	9%
Totals	\$ 37,978,080	\$ 12,527,995	\$ 25,450,085	33%

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Fund Summaries

General Fund	FY21 Approved Budget	Year-to-Date	Balance Remaining	% of Budget Received/ Expended
General Revenue	42,829,830	17,110,465	25,719,365	40%
Fund Balance Transfer	1,950,000	-	1,950,000	0%
Total Funding Sources	\$ 44,779,830	\$ 17,110,465	\$ 27,669,365	38%
City Manager's Office	4,148,322	2,759,844	1,388,478	67%
Legal Services	415,000	35,070	379,930	8%
Finance	1,118,361	199,232	919,129	18%
P+C	795,024	196,936	598,088	25%
Communications	710,502	159,811	550,691	22%
Information Technology	2,095,798	285,232	1,810,566	14%
Development Services Admin	916,881	124,207	792,674	14%
Building	746,522	124,774	621,748	17%
Planning	1,605,412	570,449	1,034,963	36%
Engineering	2,009,673	502,627	1,507,046	25%
Library	1,450,294	361,421	1,088,873	25%
Court	469,409	98,757	370,652	21%
PAWS	804,302	200,850	603,452	25%
Police	14,440,782	3,695,252	10,745,530	26%
Parks & Recreation	2,372,858	348,590	2,024,268	15%
Parks Operations	1,711,926	287,478	1,424,448	17%
Field Operations	315,843	48,646	267,197	15%
Streets & Drainage	6,029,894	714,649	5,315,245	12%
Fleet	330,011	79,247	250,764	24%
Facilities Maintenance	947,428	186,586	760,842	20%
Operating Expenditures	\$ 43,434,242	\$ 10,979,660	\$ 32,454,582	25%
Capital Outlay	\$ 1,341,615	\$ 119,442	\$ 1,222,173	
Revenue Over (Under) Expenditures	\$ 3,973	\$ 6,011,363		

Utility Fund	FY21 Approved Budget	Year-to-Date	Balance Remaining	% of Budget Received/ Expended
Water	19,969,000	6,662,952	13,306,048	33%
Wastewater	11,809,080	4,222,153	7,586,927	36%
Solid Waste	6,200,000	1,642,890	4,557,110	26%
Total Revenue	\$ 37,978,080	\$ 12,527,995	\$ 25,450,085	33%
Utility Administration	5,049,035	845,993	4,203,042	17%
Utility Maintenance	2,307,417	427,832	1,879,585	19%
Water Treatment	2,862,956	669,358	2,193,598	23%
Water Distribution	6,640,349	1,161,233	5,479,116	17%
Wastewater Collection	563,600	213,764	349,836	38%
Wastewater Treatment	2,555,198	502,956	2,052,242	20%
Solid Waste	6,200,000	1,092,329	5,107,671	18%
Operating Expenditures	\$ 26,178,555	\$ 4,913,466	\$ 21,265,089	19%
Capital Outlay	\$ 1,415,000	\$ 70,964	\$ 1,344,036	
Debt Service	10,348,427	385	10,348,042	
Revenue Over (Under) Expenditures	\$ 36,098	\$ 7,543,181		

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General Fund Departmental Expenditures

	FY20 Actuals	FY21 Approved Budget	Year-to-Date Expenditures	Balance Remaining	% of Budget Expended
<u>City Manager's Office</u>					
Personnel	933,435	938,578	260,020	678,558	28%
Operating	1,946,126	882,467	1,499,480	(617,013)	170%
Non-Operating	1,304,036	2,327,277	1,000,344	1,326,933	43%
Totals	\$ 4,183,597	\$ 4,148,322	\$ 2,759,844	\$ 1,388,478	67%
<u>Legal Services</u>					
Operating	437,513	415,000	35,070	379,930	8%
Totals	\$ 437,513	\$ 415,000	\$ 35,070	\$ 379,930	8%
<u>Finance</u>					
Personnel	630,845	783,121	154,443	628,678	20%
Operating	315,441	335,240	44,789	290,451	13%
Totals	\$ 946,286	\$ 1,118,361	\$ 199,232	\$ 919,129	18%
<u>P+C</u>					
Personnel	381,949	551,113	118,217	432,896	21%
Operating	164,238	243,911	78,719	165,192	32%
Totals	\$ 546,187	\$ 795,024	\$ 196,936	\$ 598,088	25%
<u>Communications</u>					
Personnel	417,778	456,716	121,541	335,175	27%
Operating	204,468	253,786	38,271	215,515	15%
Totals	\$ 622,246	\$ 710,502	\$ 159,811	\$ 550,691	22%
<u>Information Technology</u>					
Personnel	422,234	539,794	103,714	436,080	19%
Operating	853,659	1,556,004	181,519	1,374,485	12%
Totals	\$ 1,275,893	\$ 2,095,798	\$ 285,232	\$ 1,810,566	14%
<u>Dev. Services Admin</u>					
Personnel	196,233	235,336	61,630	173,706	26%
Operating	492,030	681,545	62,578	618,967	9%
Totals	\$ 688,263	\$ 916,881	\$ 124,207	\$ 792,674	14%
<u>Building</u>					
Personnel	427,027	499,377	114,176	385,201	23%
Operating	264,129	247,145	10,598	236,547	4%
Totals	\$ 691,156	\$ 746,522	\$ 124,774	\$ 621,748	17%

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General Fund Departmental Expenditures

	FY20 Actuals	FY21 Approved Budget	Year-to-Date Expenditures	Balance Remaining	% of Budget Expended
<u>Planning</u>					
Personnel	1,012,079	1,206,287	291,428	914,859	24%
Operating	215,156	399,125	279,021	120,104	70%
Totals	\$ 1,227,235	\$ 1,605,412	\$ 570,449	\$ 1,034,963	36%
<u>Engineering</u>					
Personnel	1,177,036	1,768,361	384,340	1,384,021	22%
Operating	1,140,927	241,312	118,287	123,025	49%
Totals	\$ 2,317,963	\$ 2,009,673	\$ 502,627	\$ 1,507,046	25%
<u>Library</u>					
Personnel	1,081,551	1,169,906	309,472	860,434	26%
Operating	277,507	280,388	51,949	228,439	19%
Totals	\$ 1,359,058	\$ 1,450,294	\$ 361,421	\$ 1,088,873	25%
<u>Court</u>					
Personnel	317,250	413,634	94,426	319,208	23%
Operating	31,480	55,775	4,332	51,443	8%
Totals	\$ 348,730	\$ 469,409	\$ 98,757	\$ 370,652	21%
<u>PAWS</u>					
Personnel	582,224	600,940	162,339	438,601	27%
Operating	138,557	203,362	38,511	164,851	19%
Totals	\$ 720,782	\$ 804,302	\$ 200,850	\$ 603,452	25%
<u>Police</u>					
Personnel	11,412,612	12,328,342	3,201,293	9,127,049	26%
Operating	2,062,497	2,112,440	493,959	1,618,481	23%
Totals	\$ 13,475,109	\$ 14,440,782	\$ 3,695,252	\$ 10,745,530	26%
<u>Parks & Recreation</u>					
Personnel	885,347	1,052,215	211,087	841,128	20%
Operating	897,077	1,320,643	137,503	1,183,140	10%
Totals	\$ 1,782,424	\$ 2,372,858	\$ 348,590	\$ 2,024,268	15%
<u>Parks Operations</u>					
Personnel	806,044	1,023,528	219,665	803,863	21%
Operating	376,909	688,398	67,814	620,584	10%
Totals	\$ 1,182,953	\$ 1,711,926	\$ 287,478	\$ 1,424,448	17%

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General Fund Departmental Expenditures

	FY20 Actuals	FY21 Approved Budget	Year-to-Date Expenditures	Balance Remaining	% of Budget Expended
<u>Field Operations</u>					
Personnel	-	242,493	48,646	193,847	20%
Operating	-	73,350	-	73,350	0%
Totals	\$ -	\$ 315,843	\$ 48,646	\$ 267,197	15%
<u>Streets & Drainage</u>					
Personnel	1,439,407	1,727,253	420,927	1,306,326	24%
Operating	3,138,390	4,302,641	293,722	4,008,919	7%
Totals	\$ 4,577,797	\$ 6,029,894	\$ 714,649	\$ 5,315,245	12%
<u>Resource Recovery</u>					
Personnel	261,570	-	-	-	n/a
Operating	92,451	-	-	-	n/a
Totals	\$ 354,021	\$ -	\$ -	\$ -	n/a
<u>Fleet</u>					
Personnel	206,657	251,261	67,195	184,066	27%
Operating	69,890	78,750	12,052	66,698	15%
Totals	\$ 276,547	\$ 330,011	\$ 79,247	\$ 250,764	24%
<u>Facilities Maintenance</u>					
Personnel	351,178	381,528	104,960	276,568	28%
Operating	104,369	565,900	81,626	484,274	14%
Totals	\$ 455,547	\$ 947,428	\$ 186,586	\$ 760,842	20%
General Fund Total	\$ 37,115,286	\$ 43,434,242	\$ 10,979,660	\$ 32,454,582	25%

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Utility Fund Departmental Expenditures

	FY20 Actuals	FY21 Approved Budget	Year-to-Date Expenditures	Balance Remaining	% of Budget Expended
<u>Utility Administration</u>					
Personnel	1,044,142	1,360,315	336,762	1,023,553	25%
Operating	3,420,380	3,688,720	509,231	3,179,489	14%
Totals	\$ 4,464,522	\$ 5,049,035	\$ 845,993	\$ 4,203,042	17%
<u>Utility Maintenance</u>					
Personnel	1,386,780	2,073,165	382,311	1,690,854	18%
Operating	225,689	234,252	45,521	188,731	19%
Totals	\$ 1,612,469	\$ 2,307,417	\$ 427,832	\$ 1,879,585	19%
<u>Water Treatment</u>					
Personnel	558,529	728,066	162,444	565,622	22%
Operating	2,955,976	2,134,890	506,914	1,627,976	24%
Totals	\$ 3,514,505	\$ 2,862,956	\$ 669,358	\$ 2,193,598	23%
<u>Water Distribution</u>					
Personnel	267,506	273,138	75,405	197,733	28%
Operating	6,872,472	6,367,211	1,085,828	5,281,383	17%
Totals	\$ 7,139,978	\$ 6,640,349	\$ 1,161,233	\$ 5,479,116	17%
<u>Wastewater Collection</u>					
Operating	412,994	563,600	213,764	349,836	38%
Totals	\$ 412,994	\$ 563,600	\$ 213,764	\$ 349,836	38%
<u>Wastewater Treatment</u>					
Personnel	456,265	540,109	131,192	408,917	24%
Operating	1,834,695	2,015,089	371,764	1,643,325	18%
Totals	\$ 2,290,960	\$ 2,555,198	\$ 502,956	\$ 2,052,242	20%
<u>Solid Waste</u>					
Operating	5,797,761	6,200,000	1,092,329	5,107,671	18%
Totals	\$ 5,797,761	\$ 6,200,000	\$ 1,092,329	\$ 5,107,671	18%
Utility Fund Total	\$ 25,233,189	\$ 26,178,555	\$ 4,913,466	\$ 21,265,089	19%

Quarterly Financial Statements
For the Quarter Ended 12/31/2020
Fiscal Year 2020-2021 is 25% Complete

Capital Outlay

General Fund*	FY20 Actuals	FY21 Approved Budget	Year-to-Date	Balance Remaining	% of Budget Expended
City Manager's Office	802,386	-	-	-	n/a
Information Technology	-	98,000	-	98,000	0%
Planning	129,375	-	-	-	n/a
Engineering	-	40,900	-	40,900	0%
Library	277,266	275,000	115,330	159,670	42%
Police	375,970	671,715	4,113	667,602	1%
Parks & Recreation	84,089	-	-	-	n/a
Parks Operations	60,168	36,000	-	36,000	0%
Streets & Drainage	514,062	93,000	-	93,000	0%
Resource Recovery	26,886	-	-	-	n/a
Fleet	7,667	15,000	-	15,000	0%
Facilities Maintenance	-	112,000	-	112,000	0%
Total Expenditures	\$ 2,277,869	\$ 1,341,615	\$ 119,442	\$ 1,222,173	9%

Utility Fund*	FY20 Actuals	FY21 Approved Budget	Year-to-Date	Balance Remaining	% of Budget Expended
Utility Administration	284,908	-	-	-	n/a
Utility Maintenance	79,522	410,000	46,644	363,356	11%
Water Treatment	79,368	580,000	-	580,000	0%
Water Distribution	77,049	-	13,809	(13,809)	n/a
Wastewater Collection	98,505	15,000	10,511	4,489	70%
Wastewater Treatment	-	410,000	-	410,000	0%
Total Expenditures	\$ 619,351	\$ 1,415,000	\$ 70,964	\$ 1,344,036	5%

Debt Service

Utility Fund	FY20 Actuals	FY21 Approved Budget	Year-to-Date	Balance Remaining	% of Budget Expended
Water Treatment	1,556,247	1,973,925	167	1,973,758	0%
Water Distribution	2,287,427	3,193,065	111	3,192,954	0%
Wastewater Collection	2,415,202	2,636,304	91	2,636,213	0%
Wastewater Treatment	1,833,919	2,545,133	15	2,545,118	0%
Total Expenditures	\$ 8,092,796	\$ 10,348,427	\$ 385	\$ 10,348,042	0%

* Departments shown are those with Capital Outlay items paid for in FY20 or budgeted for FY21.

Quarterly Financial Statements
For the Quarter Ended 12/31/2020
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Special Revenue Fund Summary

Police Department		
Revenue sources include state and federal drug seizure funds, donations for Blue Santa, and child safety fees.		Amount
	Balance 9/30/2020	\$ 246,558
	Revenue	63,307
	Expenses	152,326
	Balance 12/31/2020	\$ 157,539

Municipal Court		
These funds are expended for the benefit of the Court. Revenues are collected from Court fines and are legally mandated to be expended for Court technology, security, and efficiency.		Amount
	Balance 9/30/2020	\$ 138,087
	Revenue	5,681
	Expenses	20,680
	Balance 12/31/2020	\$ 123,089

Deutschen Pfest		
These funds are expended and receipted for Deutschen Pfest. Proceeds benefit the City's parks.		Amount
	Balance 9/30/2020	\$ 73,726
	Revenue	-
	Expenses	-
	Balance 12/31/2020	\$ 73,726

Public, Education and Governmental (PEG) Funds		
PEG funds are collected from cable providers as part of the franchise payments. PEG funds can only be spent on capital purchases for PEG facilities as permitted by federal law.		Amount
	Balance 9/30/2020	\$ 270,109
	Revenue	22,031
	Expenses	7,475
	Balance 12/31/2020	\$ 284,665

Hotel Occupancy Tax (HOT) Funds		
HOT funds are collected from hotels and similar facilities. These funds are restricted by the state to be used to directly enhance and promote tourism and the convention and hotel industry. 75% of a portion of the HOT collections are obligated to the operation of the Convention Center located in the Marriott.		Amount
	Balance 9/30/2020	130,785
	Revenue	29,004
	Expenses	28,653
	Balance 12/31/2020	131,137