

Quarterly Budget Report

For the Quarter Ended 3/31/2021

Fiscal Year 2020-2021 is 50% complete

Overview

The purpose of this report is to assist the City in monitoring its revenues and expenditures. This gives management an opportunity to recommend budget changes and institute budget contingency plans if revenues are not as expected. Additionally, this report provides Council the ability to monitor trends that impact the budget cycle.

This report presents an overview of the City's quarterly operating revenues and expenditures for FY21, as compared to the approved budgeted amounts. The City's FY21 begins October 1, 2020 and runs through September 30, 2021. This report also compares prior year (FY20) to current year-to-date actuals to determine trends and identify areas for further review.

Timeframe and Limitations

This report contains the most accurate and up-to-date information available at the time of publication; however, this report is not an audited financial statement and the numbers provided herein are preliminary and subject to change as the year progresses.

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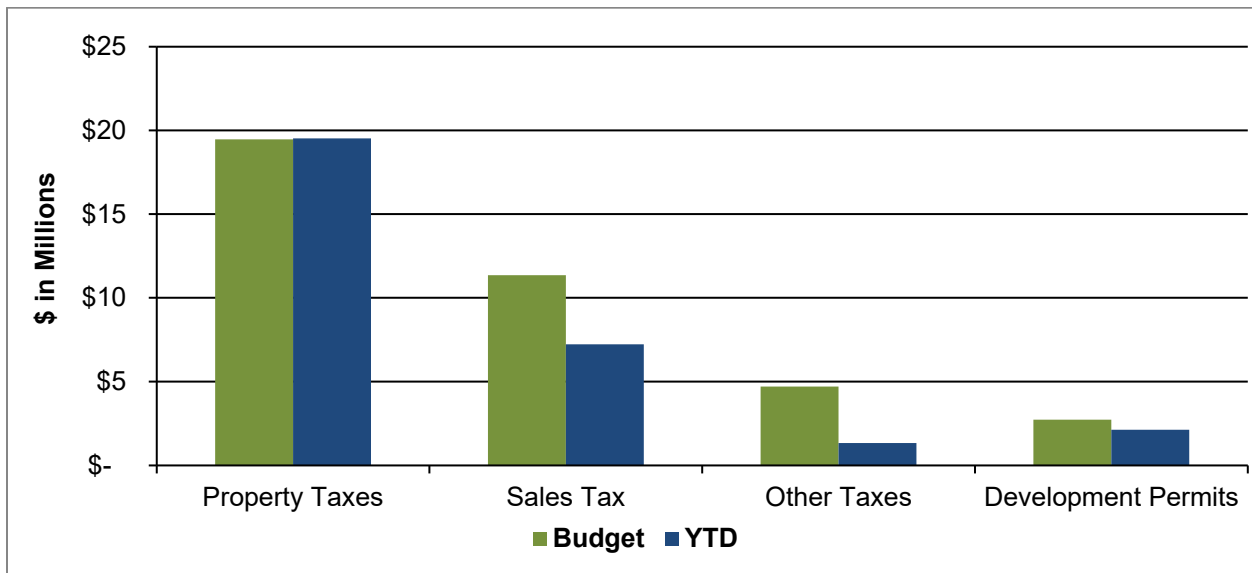
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Department Revenue Reports

General Fund

Revenues are the most volatile components of the City’s budget because of their uncertainty. For this reason, revenue streams in the General Fund are tracked on a monthly and quarterly basis.

The City’s General Fund revenues are primarily driven by the receipt of Property Taxes and Sales Taxes. Total revenues received through March FY21 were approximately 73% of budget and approximately \$3 million (11%) greater than revenues received through March FY20, primarily due to increases in Property Tax and Sales Tax collections and Development Permit revenue. Page 8 includes a summary of all General Fund revenue collections.



Property Taxes received through March FY21 amounted to approximately 100% of total Property Tax revenue budgeted for FY21 and was approximately \$1.6 million (9%) greater than Property Taxes received through March FY20.

Sales Tax revenue received through March FY21 was approximately 64% of Sales Tax revenues budgeted for FY21 and approximately \$1.4 million (24%) greater than Sales Tax revenues received through March FY20. These gains were primarily driven by the retail industry, which accounted for 48% of Sales Tax revenue collected through March FY21 and showed a year-over-year increase of 26%, and the manufacturing industry, which accounted for 15% of Sales Tax revenue collected through March FY21 and showed year-over-year increase of 35%.¹ These increases are partially offset by a 7% decline in Sales Tax collections from the general services industry, which accounted for 13% of Sales Tax revenues collected through

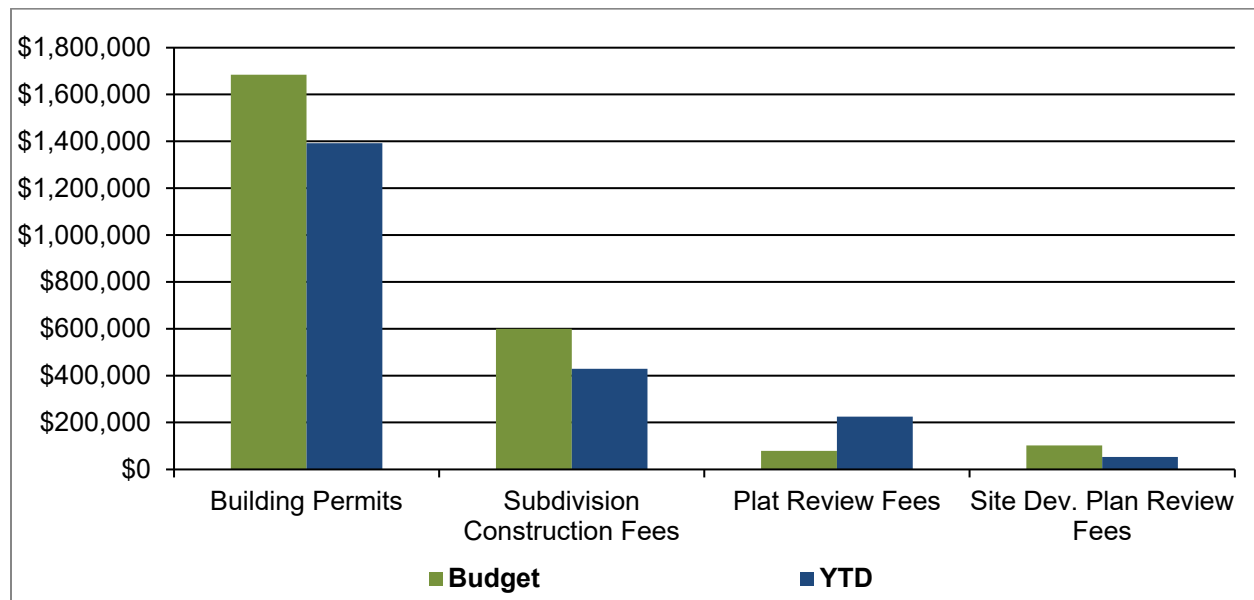
¹ ZacTax, March 2021 Industry Breakdown, accessed February 2021, < <https://app.zactax.com/sales-tax/collections/2021/03/industries>>.

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March FY21.² Sales Tax revenue is monitored closely as it has historically fluctuated due to seasonal and market changes. A monthly breakout of Sales Tax collections is presented on Page 9.

Other Taxes includes Mixed Beverage Taxes and Franchise Taxes. Mixed Beverage Tax revenue received through March FY21 was approximately 49% of budget and \$18,926 (27%) less than Mixed Beverage Tax received through March FY20. Mixed beverage taxes are remitted to the City each quarter for the preceding three-month period; therefore, FY21 Mixed Beverage Tax revenues will reflect sales for the period of July 2020 through June 2021. Franchise Fee revenues collected through March FY21 were approximately 27.9% of budget and approximately \$48,591 (4%) less than revenues collected through FY20. This is due to a timing delay in the receipt of utility franchise fees for March FY21.

Overall, Development Permit revenue increased by approximately \$784,970 (59%) from March FY20 to March FY21 and is approximately 78% of FY21 budget. A breakout of the primary sources of Development Permit revenue can be found below.



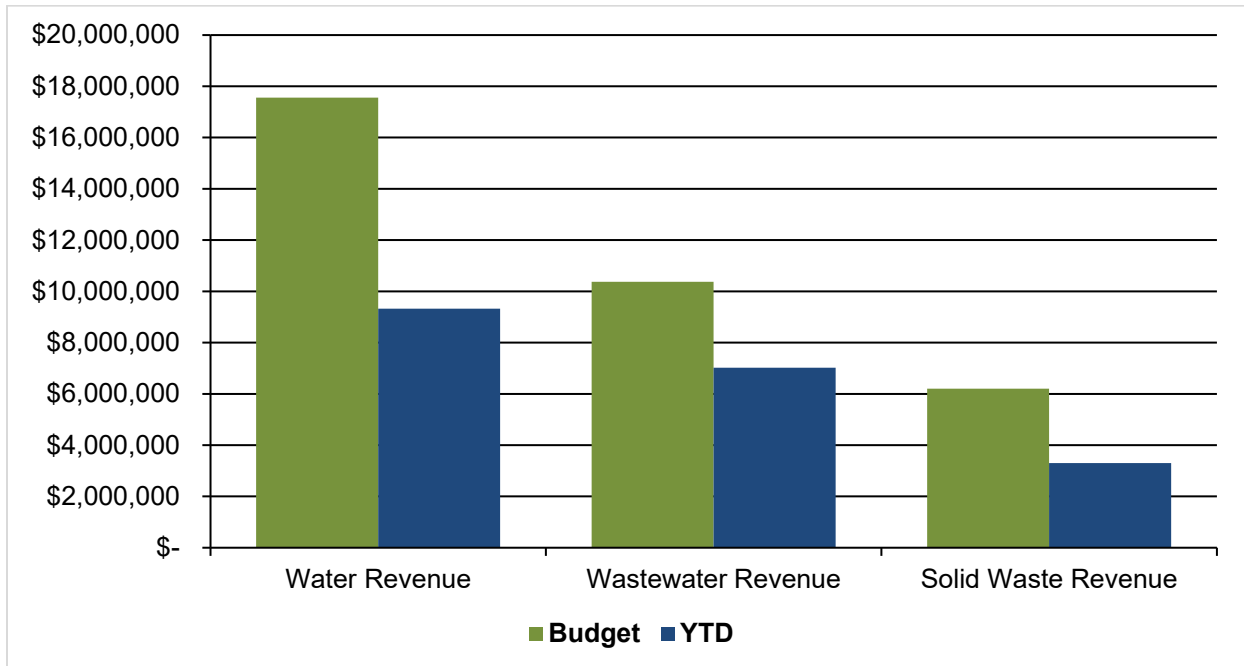
As illustrated in the chart above, incoming revenue is mainly derived from construction-related fees as large developments move through the development process. Building Permits and Subdivision Construction Fees are currently 83% and 72% of budget, respectively. In addition to these revenues, Plat Review fees are currently 284% of budget due to growth throughout the City.

² Ibid.

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Utility Fund

Utility Fund revenues are primarily made up of Water and Wastewater revenues. Revenues received through March FY21 amounted to approximately 59% of FY21 budget and was approximately \$3.9 million (21%) higher than revenues received through March FY20.



Water Revenue is made up of Retail Water revenue and Wholesale Water revenue. Retail Water revenue is sold directly to the City's water customers whereas Wholesale Water is sold to area retail water providers. Retail Water revenue received through March FY21 was approximately 53% of total Retail Water revenues budgeted for FY21. Additionally, Retail Water revenue collected through March FY21 was approximately \$977,589 (12%) greater than revenues collected through March FY20 due to a water rate increase that went into effect on November 1, 2020 and an increase in water usage demonstrated by a 23% (114.26 MG) year-over-year increase in water production. Approximately 48% of budgeted Wholesale Water revenue was received through March FY21. Retail and Wholesale Water revenues are detailed on Page 10.

Wastewater revenue received through March FY21 is approximately 68% of budgeted Wastewater revenue. Wastewater revenues increased approximately \$2.0 million (39%) from March FY20 to March FY21 due to a wastewater rate increase that went into effect on November 1, 2020 and a 5% (1,060) year-over-year increase in connections. A year-over-year comparison of Wastewater revenues can be found on Page 11.

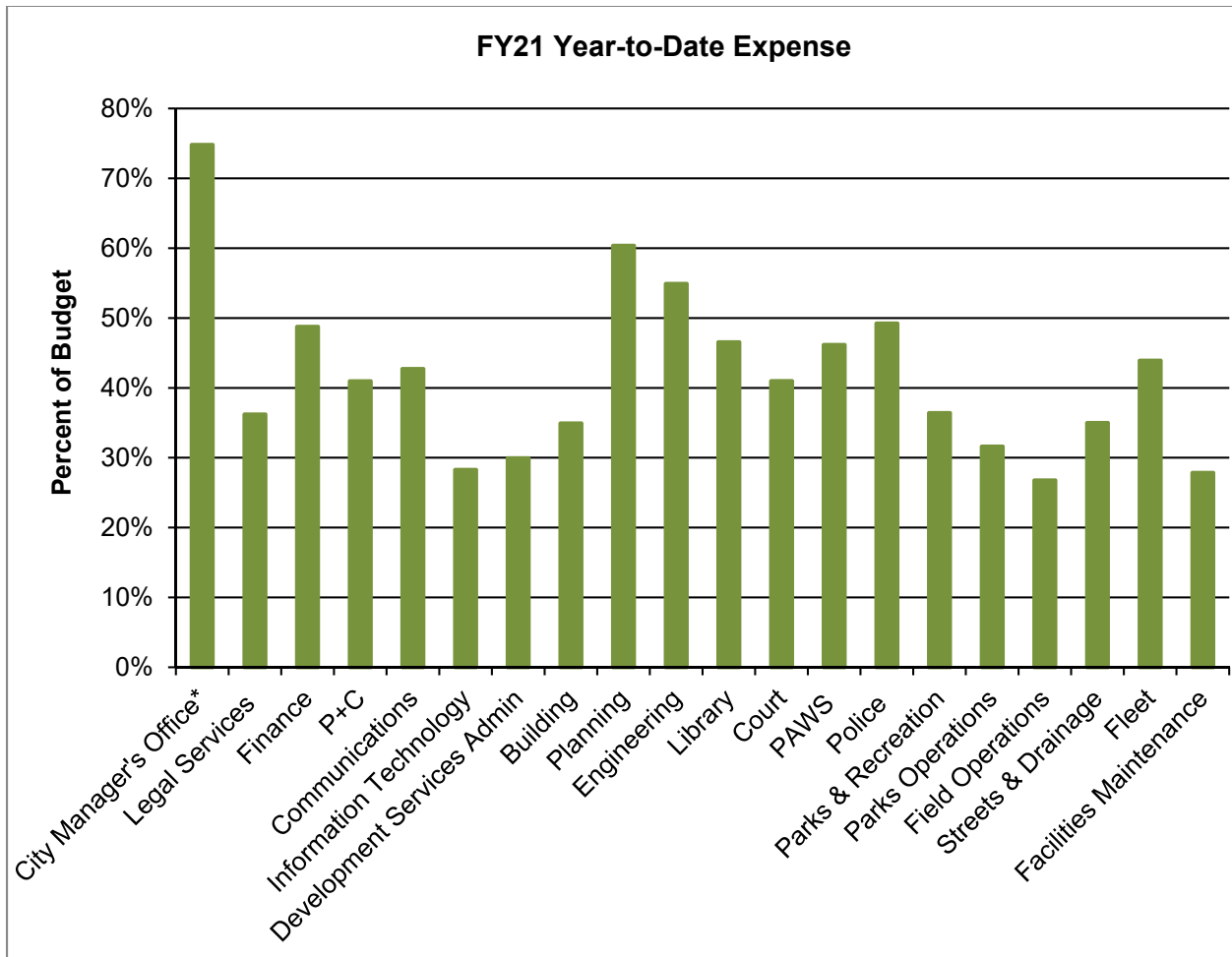
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Department Expense Reports

General Fund

The City Manager’s Office has expended approximately 75% (\$3.1 million) of its budget after removing approximately \$1.4 million of expenditures related to the COVID-19 Pandemic. This is primarily due to emergency management expenditures related to the February winter weather event and economic incentive payments. A budget amendment for expenditures related to the February winter weather event will be presented to City Council later in the fiscal year.

The Planning Department and the Engineering Department have expended approximately 60% (\$969,005) and 55% (\$1.1 million) of their budgets, respectively, primarily due to professional services contracts that were entered into in FY20. A budget amendment related to these expenditures will be presented to City Council in the third quarter.



*Excludes approximately \$1.4 million in reimbursable costs funded by the CARES Act Grant.

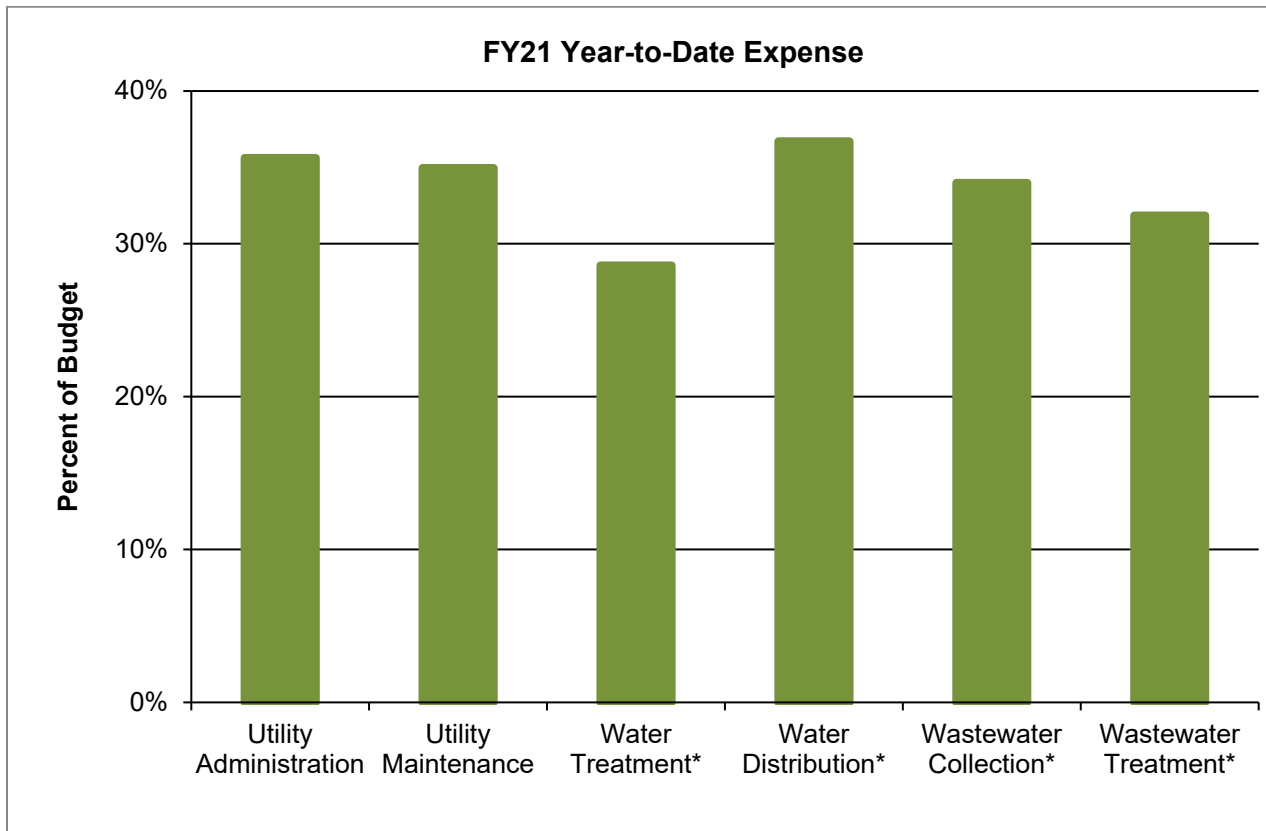
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Utility Fund

A large portion of utility fund expenses occur in the third and fourth quarters of the fiscal year. Debt service principal and interest payments are due annually in August.

Utility Maintenance has encumbered approximately \$106,000 for a replacement dump truck and \$197,000 for a jet truck.

Water Treatment has upcoming membrane replacements for \$580,000.



*Budget includes debt service principal and interest payments due annually in February and August.

Special Revenue Fund

A report on the activities and balances in this fund is available on page 19.

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Impact Fee Balances

Water

The Water Impact Fee balance on March 31, 2021 was approximately \$8.5 million. Impact fee funds are restricted for use on Capital Improvement Project (CIP) projects and debt service on qualified CIP. For FY21, \$2.0 million from Water Impact Fees is budgeted for debt service and \$1,900,000 is budgeted for CIP projects.

Wastewater

The Wastewater Impact Fee balance on March 31, 2021 was approximately \$10.2 million. Impact fee funds are restricted for use on CIP projects and debt service on qualified CIP. For FY21, \$1.1 million from Wastewater Impact Fees is budgeted to pay debt service and \$2.6 million is budgeted for CIP projects.

Revenue Analysis
For the Quarter Ended 3/31/2021
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General Fund Revenue Summary

	FY 20			FY 21		
	FY 20 Budget	FY 20 Year-To-Date	% of Budget Received	FY 21 Budget	FY 21 Year-To-Date	% of Budget Received
Property Taxes	\$ 18,122,507	\$ 17,912,490	99%	\$ 19,465,373	\$ 19,521,400	100%
Sales Tax	11,150,000	5,852,960	52%	11,350,000	7,229,145	64%
Other Taxes	4,227,000	1,401,060	33%	4,704,000	1,333,543	28%
Development Permits	3,010,326	1,334,903	44%	2,726,411	2,119,873	78%
Fines & Fees	717,070	270,619	38%	697,790	192,398	28%
Recreation	618,850	146,187	24%	695,400	35,143	5%
Transfers*	1,293,576	672,875	52%	870,356	95,433	11%
Other**	2,354,458	653,633	28%	2,320,500	738,798	32%
Total Revenues	\$ 41,493,787	\$ 28,244,727	68%	\$ 42,829,830	\$ 31,265,732	73%

* Budgeted transfers to be received from the Utility Fund and the Special Revenue Fund.

** Includes grants, insurance claims, and other miscellaneous revenue; excludes approximately \$3.5 million in CARES Act grant reimbursement.

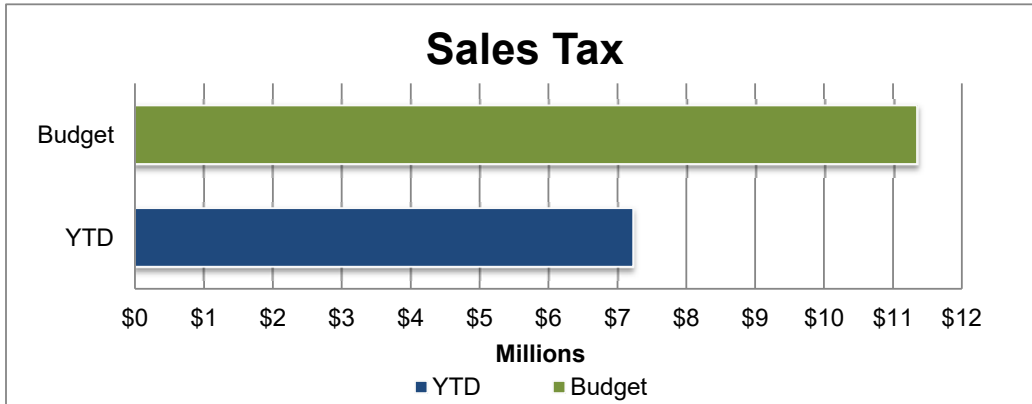
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Sales Tax Revenue Analysis

	FY 20		FY 21		% Change
	% of total budget	Monthly Revenue	% of total budget	Monthly Revenue	
October (August Sales)	8%	925,322	10%	1,094,221	18%
November (September Sales)	9%	1,012,876	11%	1,237,995	22%
December (October Sales)	8%	938,176	10%	1,118,990	19%
January (November Sales)	8%	923,779	11%	1,299,521	41%
February (December Sales)	11%	1,220,421	12%	1,414,530	16%
March (January Sales)	7%	832,386	9%	1,063,885	28%
April (February Sales)	7%	832,331			
May (March Sales)	9%	1,047,201			
June (April Sales)	9%	986,262			
July (May Sales)	9%	1,039,343			
August (June Sales)	11%	1,303,128			
September (July Sales)	10%	1,186,361			

	YTD	5,852,960	YTD	7,229,142
Annual Total	110%	<u>\$ 12,247,585</u>	64%	<u>\$ 7,229,142</u>
	Budget	\$ 11,150,000	Budget	\$ 11,350,000

The amounts in November, May, and August reflect receipts from quarterly payers. Annual payers are reported in February.



Revenue Analysis
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Water Revenue Analysis
Retail Only

	FY 20		FY 21		% Change
	% of Budget	Monthly Revenue	% of Budget	Monthly Revenue	
October	12%	1,883,744	10%	1,648,959	-12%
November	9%	1,531,531	11%	1,885,479	23%
December	8%	1,263,351	9%	1,525,431	21%
January	6%	1,059,697	9%	1,317,567	24%
February	7%	1,122,798	9%	1,263,987	13%
March	6%	974,951	8%	1,172,239	20%
April	7%	1,107,787			
May	7%	1,218,394			
June	9%	1,526,598			
July	11%	1,793,567			
August	13%	2,181,194			
September	13%	2,107,478			
Totals	Annual	\$ 17,771,091	Annual	\$ 8,813,662	
March	YTD	7,836,073	YTD	8,813,662	
	Budget	\$ 16,317,040	Budget	\$ 16,500,000	

Retail and Wholesale Water Analysis

	Annual Budget	Revenue YTD	Budget YTD
Wholesale Water	1,047,000	504,278	48%
Total Water Revenue	17,547,000	9,317,941	53%

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Wastewater Revenue Analysis

	FY 20		FY 21		% Change
	% of Budget	Monthly Revenue	% of Budget	Monthly Revenue	
October	8%	836,165	9%	899,331	8%
November	8%	837,145	12%	1,210,979	45%
December	8%	843,289	12%	1,211,453	44%
January	8%	830,874	12%	1,224,452	47%
February	8%	848,026	12%	1,220,958	44%
March	8%	853,371	12%	1,247,121	46%
April	8%	852,082			
May	8%	852,437			
June	9%	871,733			
July	9%	884,549			
August	9%	904,168			
September	9%	896,066			
Totals	Annual	\$ 10,309,906	Annual	\$ 7,014,293	
March	YTD	5,048,871	YTD	7,014,293	
	Budget	\$ 10,112,332	Budget	\$ 10,373,400	

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Revenue Summaries

General Fund	FY20 Year-to-Date	FY21 Year-to-Date	FY21 Approved Budget	Balance Remaining	% of Budget Received
Taxes	25,166,510	28,084,088	35,519,373	7,435,285	79%
Development Permits	1,334,903	2,119,873	2,726,411	606,538	78%
Fines & Fees	270,619	192,398	697,790	505,392	28%
Recreation	146,187	35,143	695,400	660,257	5%
Transfers	672,875	95,433	870,356	774,923	11%
Other Income	653,633	738,798	2,320,500	1,581,702	32%
Totals	\$ 28,244,727	\$ 31,265,732	\$ 42,829,830	\$ 11,564,098	73%
Fund Balance Transfer	\$ -	\$ -	\$ 1,950,000	\$ 1,950,000	0%
Total Funding Sources	\$ 28,244,727	\$ 31,265,732	\$ 44,779,830	\$ 13,514,098	

Utility Fund	FY20 Year-to-Date	FY21 Year-to-Date	FY21 Approved Budget	Balance Remaining	% of Budget Received
Water Revenue	8,333,768	9,325,371	17,557,000	8,231,629	53%
Wastewater Revenue	5,051,621	7,017,543	10,374,400	3,356,857	68%
Interest Income	161,585	9,535	200,000	190,465	5%
Impact Fee Revenue	2,086,167	2,790,542	-	(2,790,542)	n/a
Impact Fee Transfer	-	-	3,100,000	3,100,000	0%
Solid Waste	2,734,920	3,298,127	6,200,000	2,901,873	53%
Other Income	277,043	105,493	546,680	441,187	19%
Totals	\$ 18,645,104	\$ 22,546,612	\$ 37,978,080	\$ 15,431,468	59%

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Fund Summaries

General Fund	FY20 Year-to-Date	FY21 Year-to-Date	FY21 Adopted Budget	% of Budget Received/ Expended
General Revenue	28,244,727	31,265,732	42,829,830	73%
Fund Balance Transfer	-	-	1,950,000	0%
Total Funding Sources	\$ 28,244,727	\$ 31,265,732	\$ 44,779,830	70%
City Manager's Office	1,940,377	3,102,603	4,148,322	75%
Legal Services	160,902	150,284	415,000	36%
Finance	487,605	545,290	1,118,361	49%
P+C	265,388	325,710	795,024	41%
Communications	324,035	303,505	710,502	43%
Information Technology	698,418	620,309	2,193,798	28%
Development Services Admin	335,378	274,557	916,881	30%
Building	350,304	260,696	746,522	35%
Planning	696,660	969,005	1,605,412	60%
Engineering	710,427	1,126,039	2,050,573	55%
Library	824,962	803,190	1,725,294	47%
Court	185,236	192,331	469,409	41%
PAWS	388,598	371,314	804,302	46%
Police	7,505,065	7,440,590	15,112,497	49%
Parks & Recreation	944,052	864,091	2,372,858	36%
Parks Operations	630,753	552,642	1,747,926	32%
Field Operations	-	84,573	315,843	27%
Streets & Drainage	2,496,088	2,141,746	6,122,894	35%
Resource Recovery	214,875	4,865	-	n/a
Fleet	157,059	151,481	345,011	44%
Facilities Maintenance	243,568	295,063	1,059,428	28%
Total Expenditures	\$ 19,559,751	\$ 20,579,886	\$ 44,775,857	46%
Revenue Over (Under) Expenditures	\$ 8,684,976	\$ 10,685,846	\$ 3,973	

Utility Fund	FY20 Year-to-Date	FY21 Year-to-Date	FY21 Adopted Budget	% of Budget Received/ Expended
Water	9,683,308	10,985,339	19,969,000	55%
Wastewater	6,226,875	8,263,145	11,809,080	70%
Solid Waste	2,734,920	3,298,127	6,200,000	53%
Total Revenue	\$ 18,645,104	\$ 22,546,612	\$ 37,978,080	59%
Utility Administration	2,389,058	1,798,168	5,049,035	36%
Utility Maintenance	921,129	949,897	2,717,417	35%
Water Treatment	1,877,420	1,548,233	5,416,881	29%
Water Distribution	3,447,848	3,609,544	9,833,414	37%
Wastewater Collection	1,247,666.51	1,092,643.62	3,214,904.00	34%
Wastewater Treatment	1,459,312	1,755,100	5,510,331	32%
Solid Waste	1,919,956	2,642,479	6,200,000	43%
Total Expenditures	\$ 13,262,389	\$ 13,396,064	\$ 37,941,982	35%
Revenue Over (Under) Expenditures	\$ 5,382,715	\$ 9,150,547	\$ 36,098	

**Quarterly Financial Statements
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General Fund Departmental Expenditures

	FY20 Year-to-Date	FY21 Year-to-Date	FY21 Adopted Budget	Balance Remaining	% of Budget Expended
<u>City Manager's Office</u>					
Personnel	451,386	477,546	938,578	461,032	51%
Operating	203,394	268,417	882,467	614,050	30%
Non-Operating	483,210	2,356,640	2,327,277	(29,363)	101%
Totals	\$ 1,137,990	\$ 3,102,603	\$ 4,148,322	\$ 1,045,719	75%
<u>Legal Services</u>					
Operating	160,902	150,284	415,000	264,716	36%
Totals	\$ 160,902	\$ 150,284	\$ 415,000	\$ 264,716	36%
<u>Finance</u>					
Personnel	333,890	334,110	783,121	449,011	43%
Operating	153,715	211,180	335,240	124,060	63%
Totals	\$ 487,605	\$ 545,290	\$ 1,118,361	\$ 573,071	49%
<u>P+C</u>					
Personnel	175,921	217,083	551,113	334,030	39%
Operating	89,467	108,627	243,911	135,284	45%
Totals	\$ 265,388	\$ 325,710	\$ 795,024	\$ 469,314	41%
<u>Communications</u>					
Personnel	208,779	228,428	456,716	228,288	50%
Operating	115,257	75,078	253,786	178,708	30%
Totals	\$ 324,035	\$ 303,505	\$ 710,502	\$ 406,997	43%
<u>Information Technology</u>					
Personnel	213,687	199,198	539,794	340,596	37%
Operating	484,731	421,110	1,556,004	1,134,894	27%
Totals	\$ 698,418	\$ 620,309	\$ 2,095,798	\$ 1,475,489	30%
<u>Dev. Services Admin</u>					
Personnel	108,915	113,786	235,336	121,550	48%
Operating	226,463	160,770	681,545	520,775	24%
Totals	\$ 335,378	\$ 274,557	\$ 916,881	\$ 642,324	30%
<u>Building</u>					
Personnel	201,986	217,603	499,377	281,774	44%
Operating	148,318	43,093	247,145	204,052	17%
Totals	\$ 350,304	\$ 260,696	\$ 746,522	\$ 485,826	35%

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General Fund Departmental Expenditures

	FY20	FY21	FY21	Balance	% of Budget
	Year-to-Date	Year-to-Date	Adopted	Remaining	Expended
			Budget		
<u>Planning</u>					
Personnel	494,448	545,975	1,206,287	660,312	45%
Operating	101,822	423,030	399,125	(23,905)	106%
Totals	\$ 596,271	\$ 969,005	\$ 1,605,412	\$ 636,407	60%
<u>Engineering</u>					
Personnel	555,938	769,364	1,768,361	998,997	44%
Operating	154,490	356,675	241,312	(115,363)	148%
Totals	\$ 710,427	\$ 1,126,039	\$ 2,009,673	\$ 883,634	56%
<u>Library</u>					
Personnel	553,032	569,106	1,169,906	600,800	49%
Operating	123,850	83,981	280,388	196,407	30%
Totals	\$ 676,882	\$ 653,087	\$ 1,450,294	\$ 797,207	45%
<u>Court</u>					
Personnel	173,454	181,993	413,634	231,641	44%
Operating	11,782	10,338	55,775	45,437	19%
Totals	\$ 185,236	\$ 192,331	\$ 469,409	\$ 277,078	41%
<u>PAWS</u>					
Personnel	306,594	301,309	600,940	299,631	50%
Operating	82,004	70,005	203,362	133,357	34%
Totals	\$ 388,598	\$ 371,314	\$ 804,302	\$ 432,988	46%
<u>Police</u>					
Personnel	5,978,883	6,324,592	12,328,342	6,003,750	51%
Operating	1,218,571	990,362	2,112,440	1,122,078	47%
Totals	\$ 7,197,454	\$ 7,314,954	\$ 14,440,782	\$ 7,125,828	51%
<u>Parks & Recreation</u>					
Personnel	473,094	395,504	1,052,215	656,711	38%
Operating	446,996	320,667	1,320,643	999,976	24%
Totals	\$ 920,090	\$ 716,171	\$ 2,372,858	\$ 1,656,687	30%
<u>Parks Operations</u>					
Personnel	397,879	420,962	1,023,528	602,566	41%
Operating	172,706	120,957	688,398	567,441	18%
Totals	\$ 570,584	\$ 541,919	\$ 1,711,926	\$ 1,170,007	32%

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General Fund Departmental Expenditures

	FY20 Year-to-Date	FY21 Year-to-Date	FY21 Adopted Budget	Balance Remaining	% of Budget Expended
<u>Field Operations</u>					
Personnel	-	78,093	242,493	164,400	32%
Operating	-	6,481	73,350	66,869	9%
Totals	\$ -	\$ 84,573	\$ 315,843	\$ 231,270	27%
<u>Streets & Drainage</u>					
Personnel	756,199	787,893	1,727,253	939,360	46%
Operating	1,606,202	1,345,503	4,302,641	2,957,138	31%
Totals	\$ 2,362,402	\$ 2,133,396	\$ 6,029,894	\$ 3,896,498	35%
<u>Resource Recovery</u>					
Personnel	144,458	4,865	-	(4,865)	n/a
Operating	43,531	(0)	-	0	n/a
Totals	\$ 187,989	\$ 4,865	\$ -	\$ (4,865)	n/a
<u>Fleet</u>					
Personnel	104,269	126,076	251,261	125,185	50%
Operating	45,123	25,405	78,750	53,345	32%
Totals	\$ 149,392	\$ 151,481	\$ 330,011	\$ 178,530	46%
<u>Facilities Maintenance</u>					
Personnel	189,085	196,420	381,528	185,108	51%
Operating	54,483	98,643	565,900	467,257	17%
Totals	\$ 243,568	\$ 295,063	\$ 947,428	\$ 652,365	31%
General Fund Total	\$ 17,948,913	\$ 20,137,154	\$ 43,434,242	\$ 23,297,088	46%

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Utility Fund Departmental Expenditures

	FY20	FY21	FY21	Balance	% of Budget
	Year-to-Date	Year-to-Date	Adopted	Remaining	Expended
			Budget		
<u>Utility Administration</u>					
Personnel	470,426	596,836	1,360,315	763,479	44%
Operating	1,654,724	1,201,332	3,688,720	2,487,388	33%
Totals	\$ 2,125,150	\$ 1,798,168	\$ 5,049,035	\$ 3,250,867	36%
<u>Utility Maintenance</u>					
Personnel	719,884	769,464	2,073,165	1,303,701	37%
Operating	121,723	103,458	234,252	130,794	44%
Totals	\$ 841,607	\$ 872,922	\$ 2,307,417	\$ 1,434,495	38%
<u>Water Treatment</u>					
Personnel	266,773	356,178	728,066	371,888	49%
Operating	1,152,529	924,863	2,134,890	1,210,027	43%
Totals	\$ 1,419,302	\$ 1,281,041	\$ 2,862,956	\$ 1,581,915	45%
<u>Water Distribution</u>					
Personnel	136,693	129,158	273,138	143,980	47%
Operating	2,661,792	2,655,890	6,367,211	3,711,321	42%
Totals	\$ 2,798,485	\$ 2,785,048	\$ 6,640,349	\$ 3,855,301	42%
<u>Wastewater Collection</u>					
Operating	164,284	375,635	563,600	187,965	67%
Totals	\$ 164,284	\$ 375,635	\$ 563,600	\$ 187,965	67%
<u>Wastewater Treatment</u>					
Personnel	211,075	249,973	540,109	290,136	46%
Operating	717,725	722,858	2,015,089	1,292,231	36%
Totals	\$ 928,800	\$ 972,831	\$ 2,555,198	\$ 1,582,367	38%
<u>Solid Waste</u>					
Operating	1,919,956	2,642,479	6,200,000	3,557,521	43%
Totals	\$ 1,919,956	\$ 2,642,479	\$ 6,200,000	\$ 3,557,521	43%
Utility Fund Total	\$ 10,197,584	\$ 10,728,124	\$ 26,178,555	\$ 15,450,431	41%

Quarterly Financial Statements
For the Quarter Ended 3/31/2021
Fiscal Year 2020-2021 is 50% Complete

Capital Outlay

General Fund*	FY20 Year-to-Date	FY21 Year-to-Date	FY21 Adopted Budget	Balance Remaining	% of Budget Expended
City Manager's Office	802,386	-	-	-	n/a
Information Technology	-	-	98,000	98,000	0%
Planning	100,390	-	-	-	n/a
Engineering	-	-	40,900	40,900	0%
Library	148,080	150,104	275,000	124,897	55%
Police	307,611	125,636	671,715	546,079	19%
Parks & Recreation	23,962	147,920	-	(147,920)	n/a
Parks Operations	60,168	10,722	36,000	25,278	30%
Streets & Drainage	133,686	8,350	93,000	84,650	9%
Resource Recovery	26,886	-	-	-	n/a
Fleet	7,667	-	15,000	15,000	0%
Facilities Maintenance	-	-	112,000	112,000	0%
Total Expenditures	\$ 1,610,838	\$ 442,732	\$ 1,341,615	\$ 898,883	33%

Utility Fund*	FY20 Year-to-Date	FY21 Year-to-Date	FY21 Adopted Budget	Balance Remaining	% of Budget Expended
Utility Administration	263,908	-	-	-	n/a
Utility Maintenance	79,522	76,974	410,000	333,026	19%
Water Treatment	40,414	-	580,000	580,000	0%
Water Distribution	56,604	303,739	-	(303,739)	n/a
Wastewater Collection	91,855	10,511	15,000	4,489	70%
Wastewater Treatment	-	157,951	410,000	252,049	39%
Total Expenditures	\$ 532,303	\$ 549,175	\$ 1,415,000	\$ 865,825	39%

Debt Service

Utility Fund	FY20 Year-to-Date	FY21 Year-to-Date	FY21 Adopted Budget	Balance Remaining	% of Budget Expended
Water Treatment	417,704	267,192	1,973,925	1,706,733	14%
Water Distribution	592,759	520,758	3,193,065	2,672,307	16%
Wastewater Collection	991,528	706,498	2,636,304	1,929,806	27%
Wastewater Treatment	530,512	624,318	2,545,133	1,920,815	25%
Total Expenditures	\$ 2,532,503	\$ 2,118,765	\$ 10,348,427	\$ 8,229,662	20%

* Departments shown are those with Capital Outlay items paid for in FY20 or budgeted for FY21.

Quarterly Financial Statements
For the Quarter Ended 3/31/2021
Fiscal Year 2019-2020 is 50% Complete

Special Revenue Fund Summary

Police Department		
Revenue sources include state and federal drug seizure funds, donations for Blue Santa, and child safety fees.		Amount
	Balance 12/31/2020	\$ 157,539
	Revenue	22,596
	Expenses	38,179
	Balance 3/31/2021	\$ 141,956
Municipal Court		
These funds are expended for the benefit of the Court. Revenues are collected from Court fines and are legally mandated to be expended for Court technology, security, and efficiency.		Amount
	Balance 12/31/2020	\$ 123,089
	Revenue	6,772
	Expenses	2,412
	Balance 3/31/2021	\$ 127,449
Deutschen Pfest		
These funds are expended and receipted for Deutschen Pfest. Proceeds benefit the City's parks.		Amount
	Balance 12/31/2020	\$ 73,726
	Revenue	-
	Expenses	-
	Balance 3/31/2021	\$ 73,726
Public, Education and Governmental (PEG) Funds		
PEG funds are collected from cable providers as part of the franchise payments. PEG funds can only be spent on capital purchases for PEG facilities as permitted by federal law.		Amount
	Balance 12/31/2020	\$ 284,665
	Revenue	19,898
	Expenses	2,523
	Balance 3/31/2021	\$ 302,040
Hotel Occupancy Tax (HOT) Funds		
HOT funds are collected from hotels and similar facilities. These funds are restricted by the state to be used to directly enhance and promote tourism and the convention and hotel industry. 75% of a portion of the HOT collections are obligated to the operation of the Convention Center located in the Marriott.		Amount
	Balance 12/31/2020	131,137
	Revenue	49,977
	Expenses	38,005
	Balance 3/31/2021	143,109