Pflugerville Community Development Corporation
FY16 Budget

		Approved FY16 Budget		Proposed Adjustment		Revised FY16 Budget
Income						
41100 Sales Tax Revenue		1,896,625				1,896,625
41200 Tax Revenue Diverted to HF Loan Payments		1,584,316				1,584,316
Total 41100 Sales Tax Revenue	**$**	**3,480,941**	**$**	**0**	**$**	**3,480,941**
42000 Rent Income						
42300 Tracking Point Sublease		172,000				172,000
42400 EOS North America		513,187		-45,909		467,278
42200 Princess Craft		22,800		-22,800		0
Total 42000 Rent Income	**$**	**707,987**	**$**	**(68,709)**	**$**	**639,278**
Total Income	**$**	**4,188,928**	**$**	**(68,709)**	**$**	**4,120,219**
Expenses						
61000 Expenses						
61010 Vehicle Lease		14,000				14,000
61020 Equipment Rental		4,000				4,000
61030 PO Box Rental		126				126
61040 Insurance		5,100				5,100
61060 Board Meals		2,300				2,300
61070 Memberships/Dues/Subscriptions		25,000				25,000
61080 Postage and Delivery		500				500
61090 Printing and Reproduction		500				500
61100 Professional Fees						
61110 Accounting		25,000				25,000
61120 Consulting		2,000				2,000
61130 Legal Fees		60,000		5,000		65,000
Total 61100 Professional Fees	**$**	**87,000**	**$**	**5,000**	**$**	**92,000**
61200 Rent Expenses						
61210 Main Street		5,000				5,000
61220 PCDC Office		42,000				42,000
61230 Princess Craft Rent		56,600				56,600
61240 130 CC Lease & Expenses		552,000		26,000		578,000
Total 61200 Rent Expenses	**$**	**655,600**	**$**	**26,000**	**$**	**681,600**
61300 Maintenance & Cleaning		3,250				3,250
61310 Telephone		4,000				4,000
61320 Parking		500				500
61400 Office Supplies & Services						
61410 Consumables		4,000		2,000		6,000
61420 Equipment						
61430 Office Miscellaneous		500				500
61440 Technology Based Services		8,000		2,000		10,000
Total 61400 Office Supplies & Services	**$**	**12,500**	**$**	**4,000**	**$**	**16,500**
Total 61000 Expenses	**$**	**814,376**	**$**	**35,000**	**$**	**849,376**

	Approved FY16 Budget	Proposed Adjustment	Revised FY16 Budget
62000 Personnel Costs			
62110 Executive Director	150,000		150,000
62120 Assistant Executive Director	77,000		77,000
62140 Business Operations Manager/Par	88,400		88,400
62150 Management Support Analyst	45,000		45,000
62160 Dev Services Coordinator	0		0
62170 City Contractual Services	12,000		12,000
Total 62000 Personnel Costs	**$ 372,400**	**$ 0**	**$ 372,400**
63000 Professional Development (PD)			
63110 PD Fees & Tuition	2,000		2,000
63120 PD Lodging	2,500		2,500
63130 PD Transportation	2,000		2,000
63140 PD Meals	1,000		1,000
Total 63000 Professional Development (PD)	**$ 7,500**	**$ 0**	**$ 7,500**
64000 Marketing			
64010 Marketing Supplies	500		500
64020 Postage	700		700
64030 Design & Layout	5,000		5,000
64040 Printing	1,500		1,500
64050 Promotional Items	5,000		5,000
64060 Advertising	50,000		50,000
64070 Tradeshow Fees	6,000		6,000
64080 Marketing Travel	10,000		10,000
64090 Sponsorships	28,000		28,000
64100 Recruitment Programs (TxOne-TeamTexas etc)	25,000		25,000
64110 Marketing Networking	1,000		1,000
64120 Marketing Other			
64130 Site Visits,In/Out of Town Meet	500		500
21420 Angelou Economics Event Sponsor	0	0	0
64170 R&R Partners	30,000		30,000
64180 Clean Texas			
64200 Website	35,000		35,000
64210 Public Relations	15,000		15,000
64212 Community/Events PR			
Total 64210 Public Relations	**$ 15,000**	**$ 0**	**$ 15,000**
Total 64000 Marketing	**$ 213,200**	**$ 0**	**$ 213,200**
65000 BR&E			
65100 EIO Roundtables/Golf	10,000		10,000
65200 Subscriptions	2,000		2,000
65400 Special Events	5,000		5,000
65500 Miscellaneous			
Total 65000 BR&E	**$ 17,000**	**$ 0**	**$ 17,000**

	Approved FY16 Budget		Proposed Adjustment		Revised FY16 Budget
66000 Real Estate					
66100 130 Commerce Center					
66130 Phase 2		75,000			75,000
66150 Land Sale Expenses		39,217			39,217
66160 Phase 3				5,000	5,000
Total 66100 130 Commerce Center	**$**	**114,217**	**$**	**5,000 $**	**119,217**
66300 Landscaping Maintenance	$	45,000			45,000
Total 66000 Real Estate	**$**	**159,217**	**$**	**5,000 $**	**164,217**
67000 Banking					
67100 Hawaiian Falls Interest Expense		0			0
67200 Bond Repayment		790,689		-8,000	782,689
67300 Finance Charges & Bank Fees		500			500
67500 Land Loan SouthStar Bank Interest		186,000			186,000
67600 T/P First Texas Interest Expense		38,000			38,000
67700 Precision Interest Expense		10,120			10,120
Total 67000 Banking	**$**	**1,025,309**	**$**	**(8,000) $**	**1,017,309**
68000 Recruitment / Retention Projects					
68100 Test Fits		5,000			5,000
68260 Project EIEIO		105,000			105,000
68290 Marriott					
68310 Sparetime		150,000			150,000
68320 Tracking Point		75,000			75,000
68330 Thinology		38,000		-10,000	28,000
68340 Hawaiian Falls		25,000		10,000	35,000
68360 Precision		0			0
68370 Best Western Plus		36,000			36,000
68380 Lifelast		52,000			52,000
68390 Medway Plastics		50,000			50,000
68430 Wetzel		27,000		-27,000	0
68450 Kompan		0		50,000	50,000
Total 68000 Recruitment / Retention Projects	**$**	**563,000**	**$**	**23,000 $**	**586,000**
69000 Community Projects					
69010 Challenge Grants		35,000			35,000
69040 Pflugerville Education Foundati					
69080 130 Sidewalks					
69100 Leadership Pflugerville					
69130 City of Pflugerville-Kompan Equip		0		100,000	100,000
69140 Drop by Drop Grant		0		20,000	20,000
Total 69000 Community Projects	**$**	**35,000**	**$**	**120,000 $**	**155,000**
Total Expenses	**$**	**3,207,002**	**$**	**175,000 $**	**3,382,002**
Net Operating Income	**$**	**981,926**	**$**	**(243,709) $**	**738,217**

	Approved FY16 Budget	Proposed Adjustment	Revised FY16 Budget
Other Income			
79000 Reserve Funds			
79100 Refund of Real Estate Taxes	277,000		277,000
79200 Tracking Point Clawback	232,219		232,219
79300 City of Pflugerville/HF Tax	0		0
Total Reserve Funds	**$ 509,219**	**$ 0**	**$ 509,219**
70100 Gain on Sale of Land	10,000		10,000
70200 Interest Income	2,500		2,500
70900 Other Miscellaneous Income	142,000	23,765	165,765
Total Other Income	**$ 663,719**	**$ 23,765**	**$ 687,484**
Other Expenses			
89000 Reserve Funds			
89100 HF Interest Contingency	500,000		500,000
89200 From Operations	120,000		120,000
Total Reserve Funds	**$ 620,000**	**$ 0**	**$ 620,000**
Total Other Expenses	**$ 620,000**	**$ 0**	**$ 620,000**
Net Other Income/Expenses	**$ 43,719**	**$ 23,765**	**$ 67,484**
Net Income	**$ 1,025,645**	**$ (219,944)**	**$ 805,701**