

Resolution No. 2019-008

A RESOLUTION OF THE PFLUGERVILLE COMMUNITY DEVELOPMENT CORPORATION REGARDING REVIEW OF THE FUND RESERVE & BUDGET POLICY AND THE PUBLIC FUNDS INVESTMENT POLICY OF THE PFLUGERVILLE COMMUNITY DEVELOPMENT CORPORATION, PFLUGERVILLE, TEXAS

WHEREAS, the Pflugerville Community Development Corporation ("PCDC") recognizes the need for relevant and updated policies; and

WHEREAS, the PCDC maintains two policies, namely the Fund Reserve and Budget Policy (originally adopted on the 13th day of June 2016) and the Public Funds Investment Policy (adopted pursuant to Texas Government Code, Chapter 2256); and

WHEREAS, Section 7.05 of the By-laws of the Pflugerville Community Development Corporation provides that the Corporate Investment Policy and the Annual Budget shall be reviewed by the PCDC Board on an annual basis and presented to City Council; and

WHEREAS, the Board of Directors of the PCDC has reviewed the Fund Reserve and Budget Policy and the Public Funds Investment Policy and desires to present the same to the City Council of Pflugerville for consideration of approval;

NOW THEREFORE BE IT RESOLVED BY PFLUGERVILLE COMMUNITY DEVELOPMENT CORPORATION that:

The Fund Reserve and Budget Policy and the Public Funds Investment Policy of the PCDC have **been reviewed** and approved by the Board of Directors of the PCDC and are **attached to this Resolution; and**

The Executive Director of the PCDC is directed to present the same to the City Council of the City of Pflugerville for consideration of approval.

APPROVED this 11th day of July 2019.

PFLUGERVILLE COMMUNITY DEVELOPMENT CORPORATION.



Victor Johnson, President



Ken Dalfonso, Treasurer