

RESOLUTION NO. 1559-17-04-25-0421

RESOLUTION OF THE CITY OF PFLUGERVILLE, TEXAS AMENDING THE NORTH POINTE ECONOMIC DEVELOPMENT PROJECT RESOLUTION 1539-17-01-24-0384 TO EXTEND DEADLINE TO AUGUST 31, 2017

WHEREAS, the City Council passed Resolution 1539-17-01-24-0384 to encourage economic development and demonstrate its desire to conduct good faith negotiations to grow economic development in the city; and

WHEREAS, the City Council finds Developer, due to actions outside of its control, was prevented from closing on the real property within the time provided in the prior resolution; and

WHEREAS, the City Council finds Developer continues diligently to complete the development; and

WHEREAS, the City Council finds that continuing to support the development as provided by Resolution 1539-17-01-24-0384 is appropriate under the circumstances; and

WHEREAS, the City Council finds that extending the time period to acquire the property for the development to August 31, 2017 is reasonable and just under the circumstances; and

WHEREAS, the City Council finds that the approval of this resolution is in the public interest, promotes economic development and furthers the best interests of the City of Pflugerville, Texas.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF PFLUGERVILLE, TEXAS, that:

1) Paragraph 2(e) of Resolution 1539-17-01-24-0384 shall be amended to read:

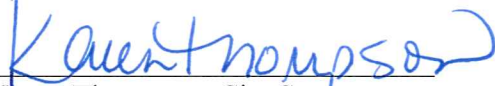
- (e) This Resolution is void and of no further effect in the event Developer does not close the real estate contract for the involved real property by August 31, 2017.

PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF PFLUGERVILLE on this 25th day of April 2017.

City of Pflugerville, Texas

By: 
Victor Gonzales, Mayor

Attest:


Karen Thompson, City Secretary