



# RES-0929

Approving a resolution authorizing the filing of an application for assistance from the Texas Water Development Board (TWDB) Drinking Water State Revolving Fund (DWSRF) Loan Program for the Water Treatment Plant Expansion Project and authorizing a designated City representative for purposes of furnishing such information and executing such documents as may be required in connection with the preparation and filing of such application for financial assistance and the rules of the TWDB.



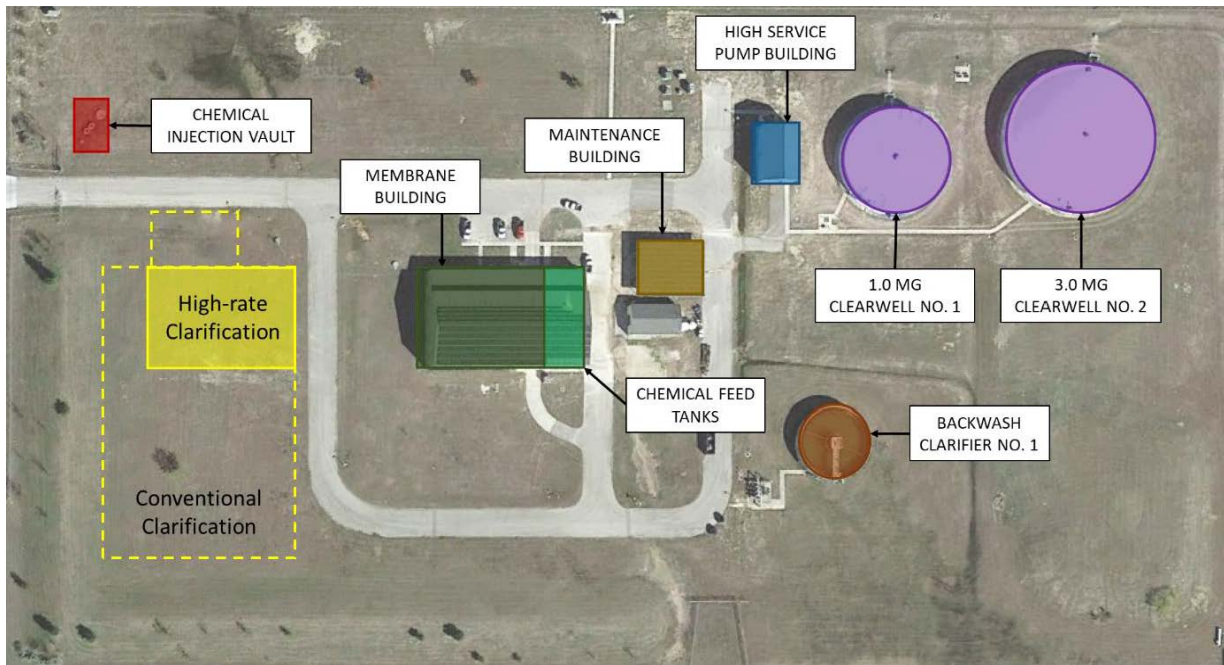
# Project Funding Background

- 2020 Water Master Plan
- Water Plant Expansion to 30 MGD
- Currently at 60% Plans
  - \$90M Estimated Construction Cost
- WIFIA Funding - \$42M
- Texas Water Development Board Drinking Water State Revolving Fund
  - Project Information Form submitted in March 2021
  - Water Treatment Plant project one of 21 projects selected out of 171 projects submitted
  - Intent to Apply Form submitted October 1
  - Pre-Application Meeting held October 13
  - Application Due November 12





# Drinking Water State Revolving Fund



- Funding

- Public and Private Entities Eligible
- Initial maximum funding is \$24M per project
- 30%-35% Below-market interest rates
- Construction of Water Treatment Plant Expansion Project

- Program Requirements

- ✓ Projects must be consistent with state water plan
- ✓ Projects must be listed in current Intended Use Plan
- ✓ City must have a Water Conservation Plan
- ✓ Davis-Bacon wage rate requirements (Required for WIFIA Loan)
- ✓ American Iron and Steel requirements (Required for WIFIA Loan)
- ✓ National Environmental Policy Act (NEPA)-type environmental review (Required with WIFIA)



# Recommended Action

Staff recommends approval of a resolution authorizing the filing of an application for assistance from the Texas Water Development Board (TWDB) Drinking Water State Revolving Fund (DWSRF) Loan Program for the Water Treatment Plant Expansion Project and authorizing a designated City representative for purposes of furnishing such information and executing such documents as may be required in connection with the preparation and filing of such application for financial assistance and the rules of the TWDB.