

**Voter Information Document – City of Pflugerville, Texas Special Election**  
**Proposition A**

**Ballot Information:** At the Election, the following language will appear on the ballot:

CITY OF PFLUGERVILLE, TEXAS SPECIAL ELECTION  
CITY OF PFLUGERVILLE, TEXAS PROPOSITION A

FOR	_____	THE ISSUANCE OF \$101,700,000 BONDS BY THE CITY OF PFLUGERVILLE, TEXAS, FOR TRANSPORTATION PROJECTS FOR
		) CITY INTERSECTION IMPROVEMENTS, CITY NEIGHBORHOOD
		) STREET RECONSTRUCTION, IMMANUEL ROAD, FM 685 CORRIDOR
		) IMPROVEMENTS, SH 45 FRONTAGE ROADS, KELLY LANE,
AGAINST	_____	) PFLUGER FARM LANE NORTH, MAIN STREET, CENTRAL
		) COMMERCE DRIVE, PICADILLY DRIVE, CAMERON ROAD, EAST
		) PFLUGERVILLE PARKWAY AND EAST PECAN STREET. TAXES SUFFICIENT TO PAY THE PRINCIPAL OF AND INTEREST ON THE BONDS WILL BE IMPOSED.

**Estimated Debt Service Information:**

The following table sets forth the estimated principal amount of, and interest due to maturity on, the bonds to be issued if Proposition A passes, and all outstanding obligations of the City secured by and payable from ad valorem taxes.

Principal Amount of Bonds to be authorized under Proposition A	Estimated interest for Bonds to be authorized under Proposition A <sup>(1)</sup>	Estimated combined principal and interest required to pay on time and in full the Bonds to be authorized under Proposition A <sup>(1)</sup>	Principal of City's Existing Outstanding Debt (as of February 11, 2020) <sup>(2)</sup>	Remaining interest on City's Existing Outstanding Debt (as of February 11, 2020) <sup>(2)</sup>	Combined Principal and Interest to timely pay City's Existing Outstanding Debt (as of February 11, 2020) <sup>(2)</sup>
\$101,700,000	\$73,784,761	\$175,484,761	\$138,154,078	\$70,408,445	\$208,562,523

<sup>(1)</sup> If Proposition A is approved by the voters, upon the actual sale of the bonds, the principal amount of bonds sold may decrease based on market conditions at the time of such sale. The interest on the proposed bonds under Proposition A was calculated at a rate of 3.75%-4.25% based on market conditions as of February 11, 2020, and therefore, the interest payable on such proposed bonds may be less than, or more than, the amounts set forth above based on market conditions at the time of sale of the proposed bonds to be authorized under Proposition A.

<sup>(2)</sup> Aggregate of all outstanding obligations of the City secured by and payable from ad valorem taxes as of the date of February 11, 2020. Excludes the City's self-supporting debt outstanding in the aggregate principal amount of \$120,415,922.

Based on the information and assumptions provided in the table above, the estimated maximum annual increase in the amount of taxes that would be imposed on a residence homestead in the City with a taxable

appraised value of \$100,000 to repay the proposed bonds to be authorized under Proposition A, is \$31.79. This estimate assumes (i) annual growth of the City's taxable assessed valuation at a rate of 6.0% through tax year 2023 and 2.0% through tax year 2028, and holds the City's taxable assessed valuation constant thereafter, (ii) assumes that the proposed bonds will be issued in an amortization that will produce relatively consistent levels of debt service in each year, and (iii) assumes the issuance of \$15,875,000 in principal amount of bonds previously approved by the voters in November 2018 that are unissued as of February 11, 2020.

The information provided in this Document is to comply with Tex. H.B. 477 86th Leg., R.S. (2019), which requires a voter information document for each proposition to be submitted to the voters. A Voter Information Document for the City's Proposition B and City's Proposition C accompany this Document. See such other voter information documents for additional information relating to other potential new debt of the City.

**Voter Information Document – City of Pflugerville, Texas Special Election**  
**Proposition B**

**Ballot Information:** At the Election, the following language will appear on the ballot:

CITY OF PFLUGERVILLE, TEXAS SPECIAL ELECTION  
CITY OF PFLUGERVILLE, TEXAS PROPOSITION B

FOR	_____	THE ISSUANCE OF \$41,200,000 BONDS BY THE CITY OF
		) PFLUGERVILLE, TEXAS, FOR CITY PARK AND RECREATIONAL
		) PROJECTS FOR CITY TRAIL IMPROVEMENTS, NEIGHBORHOOD
		) PARK DEVELOPMENT, LAND ACQUISITION FOR PARK AND
AGAINST	_____	) RECREATION FACILITIES, LAKE PFLUGERVILLE IMPROVEMENTS,
		) 1849 PARK IMPROVEMENTS AND DESTINATION PLAY SPACE
		) IMPROVEMENTS. TAXES SUFFICIENT TO PAY THE PRINCIPAL OF
		AND INTEREST ON THE BONDS WILL BE IMPOSED.

**Estimated Debt Service Information:**

The following table sets forth the estimated principal amount of, and interest due to maturity on, the bonds to be issued if Proposition B passes, and all outstanding obligations of the City secured by and payable from ad valorem taxes.

Principal Amount of Bonds to be authorized under Proposition B	Estimated interest for Bonds to be authorized under Proposition B <sup>(1)</sup>	Estimated combined principal and interest required to pay on time and in full the Bonds to be authorized under Proposition B <sup>(1)</sup>	Principal of City's Existing Outstanding Debt (as of February 11, 2020) <sup>(2)</sup>	Remaining interest on City's Existing Outstanding Debt (as of February 11, 2020) <sup>(2)</sup>	Combined Principal and Interest to timely pay City's Existing Outstanding Debt (as of February 11, 2020) <sup>(2)</sup>
\$41,200,000	\$29,891,172	\$71,091,172	\$138,154,078	\$70,408,445	\$208,562,523

<sup>(1)</sup> If Proposition B is approved by the voters, upon the actual sale of the bonds, the principal amount of bonds sold may decrease based on market conditions at the time of such sale. The interest on the proposed bonds under Proposition B was calculated at a rate of 3.75%-4.25% based on market conditions as of February 11, 2020, and therefore, the interest payable on such proposed bonds may be less than, or more than, the amounts set forth above based on market conditions at the time of sale of the proposed bonds to be authorized under Proposition B.

<sup>(2)</sup> Aggregate of all outstanding obligations of the City secured by and payable from ad valorem taxes as of the date of February 11, 2020. Excludes the City's self-supporting debt outstanding in the aggregate principal amount of \$120,415,922.

Based on the information and assumptions provided in the table above, the estimated maximum annual increase in the amount of taxes that would be imposed on a residence homestead in the City with a taxable appraised value of \$100,000 to repay the proposed bonds to be authorized under Proposition B, is \$12.88. This estimate assumes (i) annual growth of the City's taxable assessed valuation at a rate of 6.0% through tax year 2023 and 2.0% through tax year 2028, and holds the City's taxable assessed valuation constant

thereafter, (ii) assumes that the proposed bonds will be issued in an amortization that will produce relatively consistent levels of debt service in each year, and (iii) assumes the issuance of \$15,875,000 in principal amount of bonds previously approved by the voters in November 2018 that are unissued as of February 11, 2020.

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**Voter Information Document – City of Pflugerville, Texas Special Election**  
**Proposition C**

**Ballot Information:** At the Election, the following language will appear on the ballot:

CITY OF PFLUGERVILLE, TEXAS SPECIAL ELECTION  
CITY OF PFLUGERVILLE, TEXAS PROPOSITION C

FOR                     \_\_\_\_\_ )  
  ) THE ISSUANCE OF \$45,900,000 BONDS BY THE CITY OF  
AGAINST               \_\_\_\_\_ ) PFLUGERVILLE, TEXAS, FOR A NEW RECREATION AND SENIOR  
  ) CENTER FACILITY. TAXES SUFFICIENT TO PAY THE PRINCIPAL OF  
  ) AND INTEREST ON THE BONDS WILL BE IMPOSED.  
  )

**Estimated Debt Service Information:**

The following table sets forth the estimated principal amount of, and interest due to maturity on, the bonds to be issued if Proposition C passes, and all outstanding obligations of the City secured by and payable from ad valorem taxes.

Principal Amount of Bonds to be authorized under Proposition C	Estimated interest for Bonds to be authorized under Proposition C <sup>(1)</sup>	Estimated combined principal and interest required to pay on time and in full the Bonds to be authorized under Proposition C <sup>(1)</sup>	Principal of City's Existing Outstanding Debt (as of February 11, 2020) <sup>(2)</sup>	Remaining interest on City's Existing Outstanding Debt (as of February 11, 2020) <sup>(2)</sup>	Combined Principal and Interest to timely pay City's Existing Outstanding Debt (as of February 11, 2020) <sup>(2)</sup>
\$45,900,000	\$33,301,087	\$79,201,087	\$138,154,078	\$70,408,445	\$208,562,523

<sup>(1)</sup> If Proposition C is approved by the voters, upon the actual sale of the bonds, the principal amount of bonds sold may decrease based on market conditions at the time of such sale. The interest on the proposed bonds under Proposition C was calculated at a rate of 3.75%-4.25% based on market conditions as of February 11, 2020, and therefore, the interest payable on such proposed bonds may be less than, or more than, the amounts set forth above based on market conditions at the time of sale of the proposed bonds to be authorized under Proposition C.

<sup>(2)</sup> Aggregate of all outstanding obligations of the City secured by and payable from ad valorem taxes as of the date of February 11, 2020. Excludes the City's self-supporting debt outstanding in the aggregate principal amount of \$120,415,922.

Based on the information and assumptions provided in the table above, the estimated maximum annual increase in the amount of taxes that would be imposed on a residence homestead in the City with a taxable appraised value of \$100,000 to repay the proposed bonds to be authorized under Proposition C, is \$14.35. This estimate assumes (i) annual growth of the City's taxable assessed valuation at a rate of 6.0% through tax year 2023 and 2.0% through tax year 2028, and holds the City's taxable assessed valuation constant thereafter, (ii) assumes that the proposed bonds will be issued in an amortization that will produce relatively

consistent levels of debt service in each year, and (iii) assumes the issuance of \$15,875,000 in principal amount of bonds previously approved by the voters in November 2018 that are unissued as of February 11, 2020.

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