

RESOLUTION NO. _____

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF
PFLUGERVILLE, TEXAS APPROVING THE FIRST AMENDMENT TO
THE PERFORMANCE AGREEMENT BETWEEN THE PFLUGERVILLE
COMMUNITY DEVELOPMENT CORPORATION AND
PFLUGERVILLE HOSPITALITY (BEST WESTERN).**

WHEREAS, the Pflugerville Community Development Corporation (PCDC) entered into a Performance Agreement (PA) with Pflugerville Hospitality (Best Western) in 2014; and

WHEREAS, the PA required PCDC to construct a monument sign at the entrance of One Thirty Commerce Center; and

WHEREAS, in lieu of constructing the monument sign, PCDC and Best Western have agreed that PCDC will pay Best Western a financial incentive of \$25,000, to be paid over a two year period; and

WHEREAS, PCDC desires to amend the PA to allow PCDC to pay Best Western \$25,000 in lieu of constructing the monument sign; and

WHEREAS, the PCDC Board of Directors approved the First Amendment to the PA on November 17, 2016; and

WHEREAS, City Council finds it is just, proper, and in the best interest of the City to approve the First Amendment to the PA between PCDC and Best Western.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL THAT:

1. The above recitals are hereby adopted verbatim as if recited herein.
2. The First Amendment to the Performance Agreement by and between the Pflugerville Community Development Corporation and Pflugerville Hospitality is approved.

PASSED AND APPROVED this 22nd day of November 2016.

Jeff Coleman, Mayor

ATTEST:

Karen Thompson
City Secretary