

Pflugerville Community Development Corporation FY16 Budget

	Approved FY16 Budget	Proposed Adjustment	Revised FY16 Budget
Income			
41100 Sales Tax Revenue	1,896,625		1,896,625
41200 Tax Revenue Diverted to HF Loan Payments	1,584,316		1,584,316
Total 41100 Sales Tax Revenue	\$ 3,480,941	\$ 0	\$ 3,480,941
42000 Rent Income			
42300 Tracking Point Sublease	172,000		172,000
42400 EOS North America	467,278		467,278
42200 Princess Craft	0		0
Total 42000 Rent Income	\$ 639,278	\$ 0	\$ 639,278
Total Income	\$ 4,120,219	\$ 0	\$ 4,120,219

Expenses

61000 Expenses			
61010 Vehicle Lease	14,000		14,000
61020 Equipment Rental	4,000		4,000
61030 PO Box Rental	126		126
61040 Insurance	5,100		5,100
61060 Board Meals	2,300	400	2,700
61070 Memberships/Dues/Subscriptions	25,000		25,000
61080 Postage and Delivery	500		500
61090 Printing and Reproduction	500		500
61100 Professional Fees			
61110 Accounting	25,000	4,500	29,500
61120 Consulting	2,000	5,000	7,000
61130 Legal Fees	65,000		65,000
Total 61100 Professional Fees	\$ 92,000	\$ 9,500	\$ 101,500
61200 Rent Expenses			
61210 Main Street	5,000		5,000
61220 PCDC Office	42,000		42,000
61230 Princess Craft Rent	56,600		56,600
61240 130 CC Lease & Expenses	578,000		578,000
Total 61200 Rent Expenses	\$ 681,600	\$ 0	\$ 681,600
61300 Maintenance & Cleaning			
61310 Telephone	4,000	1,500	5,500
61320 Parking	500		500
61400 Office Supplies & Services			
61410 Consumables	6,000		6,000
61420 Equipment			
61430 Office Miscellaneous	500		500
61440 Technology Based Services	10,000	4,000	14,000
Total 61400 Office Supplies & Services	\$ 16,500	\$ 4,000	\$ 20,500

	Approved FY16 Budget	Proposed Adjustment	Revised FY16 Budget
Total 61000 Expenses	\$ 849,376	\$ 15,400	\$ 864,776
62000 Personnel Costs			
62110 Executive Director	150,000		150,000
62120 Assistant Executive Director	77,000		77,000
62140 Business Operations Manager/Par	88,400		88,400
62150 Management Support Analyst	45,000		45,000
62160 Dev Services Coordinator	0		0
62170 City Contractual Services	12,000		12,000
Total 62000 Personnel Costs	\$ 372,400	\$ 0	\$ 372,400
63000 Professional Development (PD)			
63110 PD Fees & Tuition	2,000	4,000	6,000
63120 PD Lodging	2,500		2,500
63130 PD Transportation	2,000		2,000
63140 PD Meals	1,000		1,000
Total 63000 Professional Development (PD)	\$ 7,500	\$ 4,000	\$ 11,500
64000 Marketing			
64010 Marketing Supplies	500		500
64020 Postage	700		700
64030 Design & Layout	5,000		5,000
64040 Printing	1,500		1,500
64050 Promotional Items	5,000		5,000
64060 Advertising	50,000		50,000
64070 Tradeshow Fees	6,000		6,000
64080 Marketing Travel	10,000	2,000	12,000
64090 Sponsorships	28,000		28,000
64100 Recruitment Programs (TxOne-TeamTexas etc)	25,000		25,000
64110 Marketing Networking	1,000		1,000
64130 Site Visits,In/Out of Town Meet	500		500
64170 R&R Partners	30,000	10,000	40,000
64200 Website	35,000		35,000
64210 Public Relations	15,000		15,000
64220 CEDS Plan		50,000	50,000
Total 64000 Marketing	\$ 213,200	\$ 62,000	\$ 275,200
65000 BR&E			
65100 EIO Roundtables/Golf	10,000		10,000
65200 Subscriptions	2,000		2,000
65400 Special Events	5,000		5,000
Total 65000 BR&E	\$ 17,000	\$ 0	\$ 17,000
66000 Real Estate			
66100 130 Commerce Center			
66130 Phase 2	75,000	-18,000	57,000
66150 Land Sale Expenses	39,217	7,500	46,717

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66160 Phase 3	5,000	20,000	25,000
Total 66100 130 Commerce Center	\$ 119,217	\$ 9,500	\$ 128,717
66300 Landscaping Maintenance	\$ 45,000	-9,000	36,000
Total 66000 Real Estate	\$ 164,217	\$ 500	\$ 164,717
67000 Banking			
67100 Hawaiian Falls Interest Expense	0		0
67200 Bond Repayment	782,689		782,689
67300 Finance Charges & Bank Fees	500		500
67500 Land Loan SouthStar Bank Interest	186,000		186,000
67600 T/P First Texas Interest Expense	38,000		38,000
67700 Precision Interest Expense	10,120	-8,620	1,500
Total 67000 Banking	\$ 1,017,309	\$ (8,620)	\$ 1,008,689
68000 Recruitment / Retention Projects			
68100 Test Fits	5,000		5,000
68260 Project EIEIO	105,000	-105,000	0
68310 Sparetime	150,000		150,000
68320 Tracking Point	75,000		75,000
68330 Thinology	28,000	-28,000	0
68340 Hawaiian Falls	35,000	15,000	50,000
68370 Best Western Plus	36,000	-9,020	26,980
68380 Lifelast	52,000	-34,500	17,500
68390 Medway Plastics	50,000		50,000
68450 Kompan	50,000		50,000
Total 68000 Recruitment / Retention Projects	\$ 586,000	\$ (161,520)	\$ 424,480
69000 Community Projects			
69010 Challenge Grants	35,000		35,000
69130 City of Pflugerville - Kompan Equip	100,000		100,000
69140 Drop by Drop Grant	20,000		20,000
Total 69000 Community Projects	\$ 155,000	\$ 0	\$ 155,000
Total Expenses	\$ 3,382,002	\$ (88,240)	\$ 3,293,762
Net Operating Income	\$ 738,217	\$ 88,240	\$ 826,457
Other Income			
79000 Reserve Funds			
79100 Refund of Real Estate Taxes	277,000		277,000
79200 Tracking Point Clawback	232,219		232,219
79300 City of Pflugerville/HF Tax	0		0
Total Reserve Funds	\$ 509,219	\$ 0	\$ 509,219
70100 Gain on Sale of Land	10,000		10,000
70200 Interest Income	2,500		2,500
70300 HF Ad Credit		15,000	15,000
70900 Other Miscellaneous Income	165,765		165,765

	Approved FY16 Budget	Proposed Adjustment	Revised FY16 Budget
Total Other Income	\$ 687,484	\$ 15,000	\$ 702,484
Other Expenses			
89000 Reserve Funds			
89100 HF Interest Contingency	500,000		500,000
89200 From Operations	120,000		120,000
Total Reserve Funds	\$ 620,000	\$ 0	\$ 620,000
Total Other Expenses	\$ 620,000	\$ 0	\$ 620,000
Net Other Income/Expenses	\$ 67,484	\$ 15,000	\$ 82,484
Net Income	\$ 805,701	\$ 103,240	\$ 908,941

REV 7/20/16
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