

Quarterly Budget Report

For the Quarter Ended 9/30/2020

Fiscal Year 2019-2020 is 100% complete

Overview

The purpose of this report is to assist the City in monitoring its revenues and expenditures. This gives management an opportunity to recommend budget changes and institute budget contingency plans if revenues are not as expected. Additionally, this report provides Council the ability to monitor trends that impact the budget cycle.

This report presents an overview of the City's quarterly operating revenues and expenditures for FY20, as compared to the approved budgeted amounts. The City's FY20 begins October 1, 2019 and runs through September 30, 2020. This report also compares prior year (FY19) to current year-to-date actuals to determine trends and identify areas for further review.

Timeframe and Limitations

This report contains the most accurate and up-to-date information available at the time of publication; however, this report is not an audited financial statement and the numbers provided herein are preliminary and subject to change as the year progresses.

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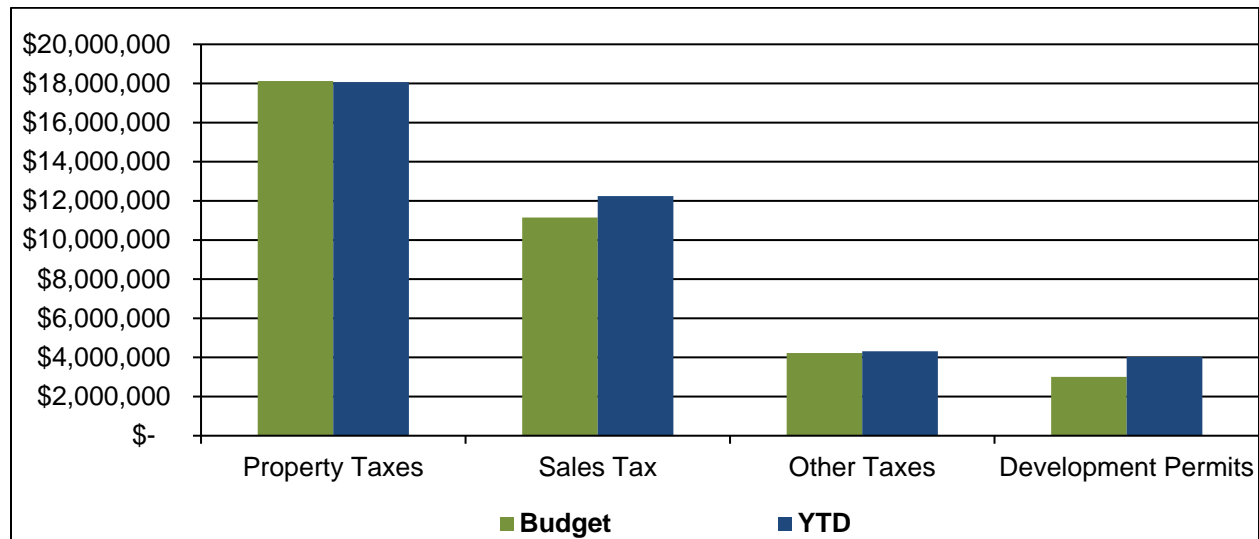
Executive Summary
For the Quarter Ended 9/30/2020
Fiscal Year 2019-2020 is 100% complete

Department Revenue Reports

General Fund

Revenues are the most volatile components of the City’s budget because of their uncertainty. For this reason, revenue streams in the General Fund are tracked on a monthly and quarterly basis.

The City’s General Fund revenues are primarily driven by the receipt of Property Taxes and Sales Taxes. Total revenues received for FY20 were approximately 93% of budget and approximately 10% higher than revenues received in FY19, as shown on Page 8.



Property Taxes received in FY20 were approximately \$1.1 million (6%) higher than Property Taxes received in FY19.

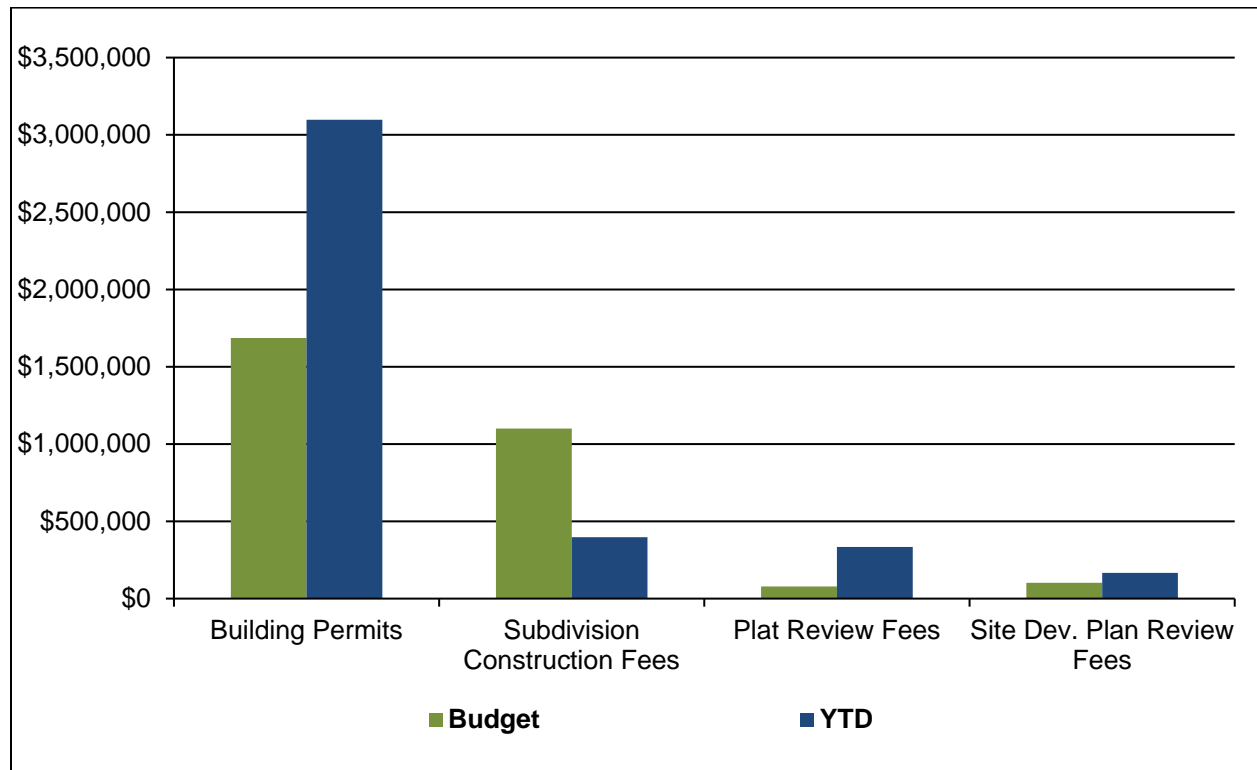
Sales Tax revenue received in FY20 is approximately 110% of revenues budgeted for FY20 and approximately \$1.8 million (17%) greater than Sales Tax received in FY19. These gains were primarily driven by the retail industry (47% of FY20 Sales Tax revenue), the manufacturing industry (16% of FY20 Sales Tax revenue), and the general services industry (15% of FY20 Sales Tax revenue), which showed year-over-year increases of 17%, 36%, and 10%, respectively.¹ A monthly breakdown of Sales Tax collections is presented on Page 9.

Other Taxes includes Mixed Beverage Taxes and Franchise Taxes. Approximately 102% of Other Taxes were collected in FY20.

¹ ZacTax, September 2020 Industry Breakdown, accessed January 2020, < <https://app.zactax.com/sales-tax/collections/2020/09/industries>>.

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Overall, Development Permit revenue increased by approximately \$1,919,656 (91%) from FY19 to FY20 and is approximately 134% of FY20 budget. A breakout of the primary sources of Development Permit revenue can be found below.

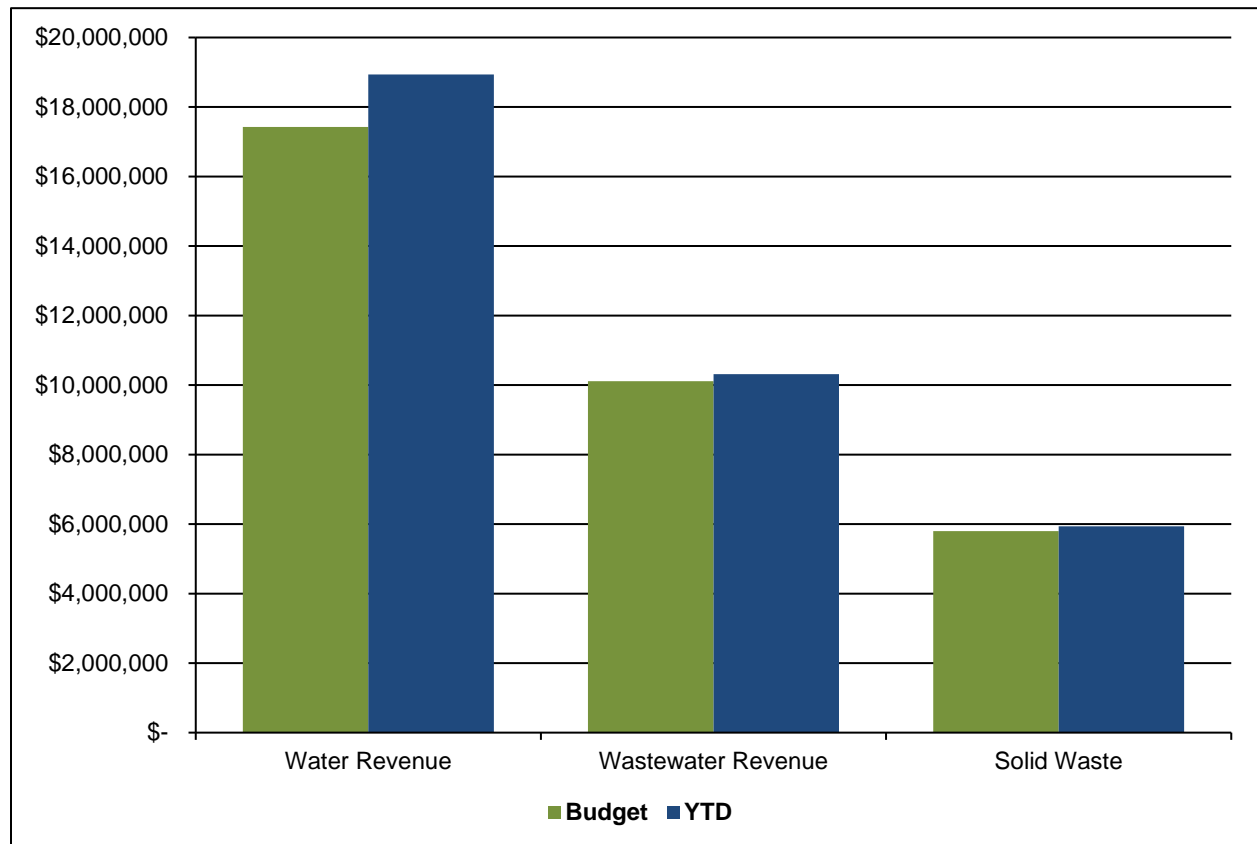


As illustrated in the chart above, Development Permit revenue is mainly comprised of Building Permit revenue, which is approximately 184% of FY20 budget. Overages in this account can be primarily attributed to Project Charm. While Building Permits, Plat Review Fees, and Site Development Plan Review Fees meet or exceed FY20 budgeted amounts, Subdivision Construction Fees are currently below budget due to several projects being postponed by developers. Inspection fees will be collected as developers move forward with construction.

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Utility Fund

Utility Fund revenues are primarily made up of Water and Wastewater collections. Revenues received in FY20 amounted to approximately 115% of budget and are approximately \$6.4 million (17%) greater than revenues received in FY19.



Water Revenue is made up of Retail Water revenue and Wholesale Water revenue. Retail Water revenue is sold directly to the City's water customers whereas Wholesale Water is sold to area retail water providers. Retail Water revenue received in FY20 is approximately 109% of total Retail Water revenues budgeted for FY20. Additionally, Retail Water revenue collected in FY20 is approximately \$3.0 million (20%) greater than revenues collected in FY19. Approximately 105% of budgeted Wholesale Water revenue was received in FY20. Retail and Wholesale Water revenues are discussed in detail on Page 10.

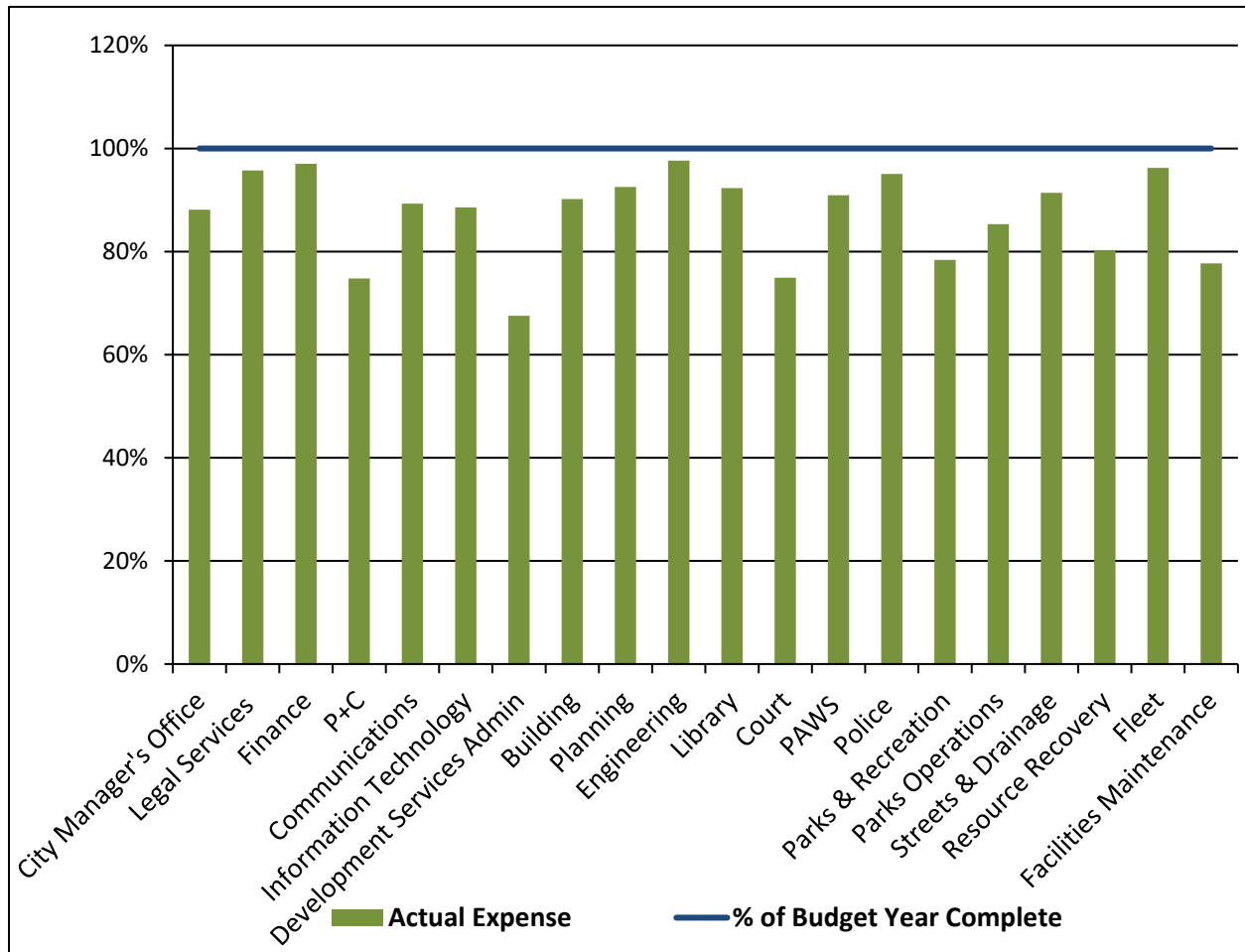
Wastewater revenue received in FY20 is approximately 102% of budgeted Wastewater revenue. Wastewater revenues increased approximately \$823,361 (9%) from FY19 to FY20. A year-over-year comparison of Wastewater revenues can be found on Page 11.

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Department Expense Reports

General Fund

None of the twenty departments in the General Fund (Pages 14-16) have expended or obligated more than 100% of their operating budgets in FY20.

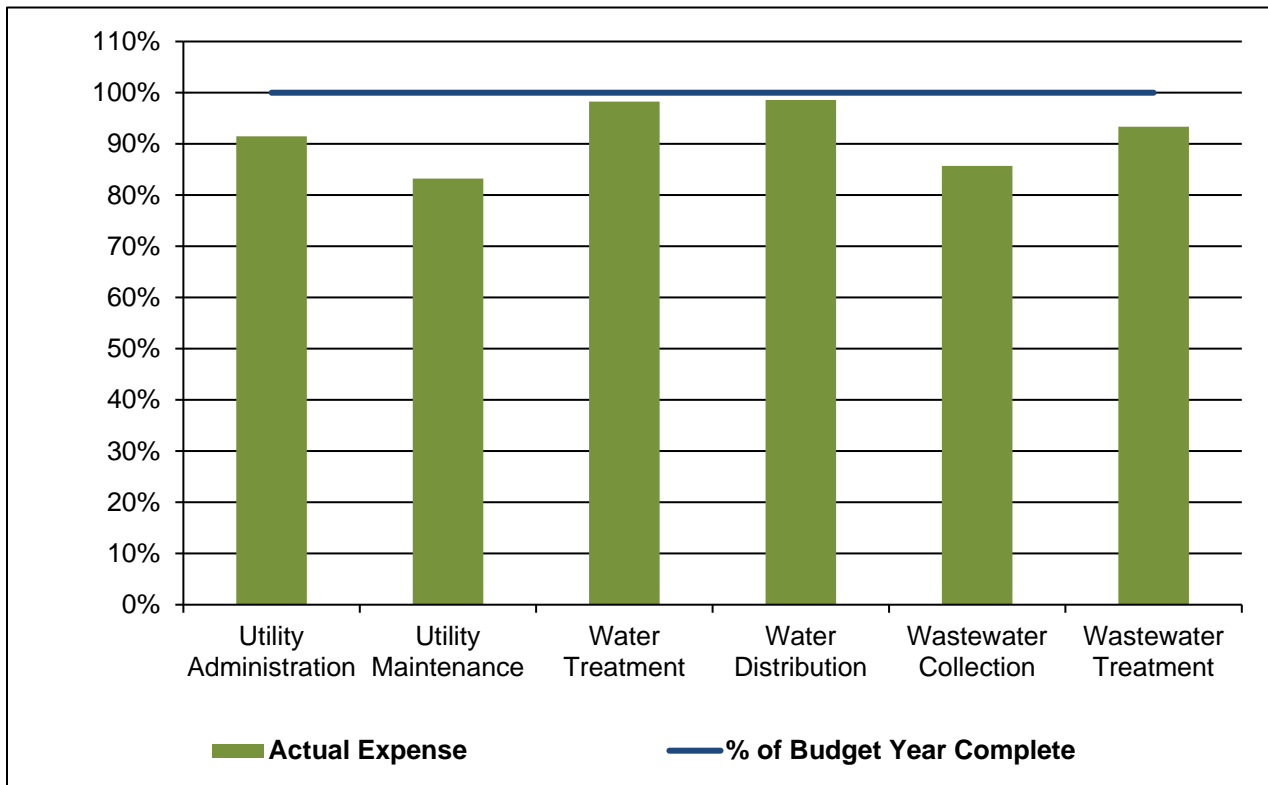


Overall, Capital Outlay expenses and encumbrances (Page 18) are 96% of budgeted expenses.

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Utility Fund

None of the six Utility Fund departments (Page 17) expended or obligated more than 100% of their operating budgets in FY20.



Overall, Capital Outlay expenses and encumbrances (Page 18) are 87% of budgeted expenses.

Special Revenue and Escrow Funds

Reports on the activities and balances in these funds are available on pages 19 through 20.

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Impact Fee Balances

Water

The Water Impact Fee balance on September 30, 2020 was approximately \$8.9 million. Impact fee funds are restricted for use on Capital Improvement Project (CIP) projects and debt service on qualified CIP. For FY20, \$2.0 million from Water Impact Fees is projected to be used for debt service and \$190,000 is projected to be used for CIP projects.

Wastewater

The Wastewater Impact Fee balance on September 30, 2020 was approximately \$11.0 million. Impact fee funds are restricted for use on CIP projects and debt service on qualified CIP. For FY20, \$1.1 million from Wastewater Impact Fees is projected to be used to pay debt service and \$3.5 million is projected to be used for CIP projects.

Revenue Analysis
For the Quarter Ended 9/30/2020
Fiscal Year 2019-2020 is 100% Complete

General Fund Revenue Summary

| | FY 19 | | | FY 20 | | |
|-----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| | FY 19 Budget | FY 19 Year-To-Date | % of Budget Received | FY 20 Budget | FY 20 Year-To-Date | % of Budget Received |
| Property Taxes | \$ 16,946,578 | \$ 17,007,281 | 100% | \$ 18,122,507 | \$ 18,070,351 | 100% |
| Sales Tax | 9,419,253 | 10,426,480 | 111% | 11,150,000 | 12,247,586 | 110% |
| Other Taxes | 3,395,000 | 4,064,208 | 120% | 4,227,000 | 4,315,341 | 102% |
| Development Permits | 2,189,957 | 2,106,427 | 96% | 3,010,326 | 4,026,083 | 134% |
| Fines & Fees | 696,991 | 605,843 | 87% | 717,070 | 416,715 | 58% |
| Recreation | 613,500 | 570,846 | 93% | 618,850 | 152,016 | 25% |
| Transfers* | 3,167,217 | 841,651 | 27% | 4,798,754 | 985,057 | 21% |
| Other** | 1,768,480 | 2,437,848 | 138% | 2,354,458 | 1,564,294 | 66% |
| Total Revenues | \$ 38,196,976 | \$ 38,060,585 | 100% | \$ 44,998,965 | \$ 41,777,443 | 93% |

* Budgeted transfers to be received from the Utility Fund, Special Revenue Fund and Fund Balance

** Includes grants, insurance claims, and other miscellaneous revenue

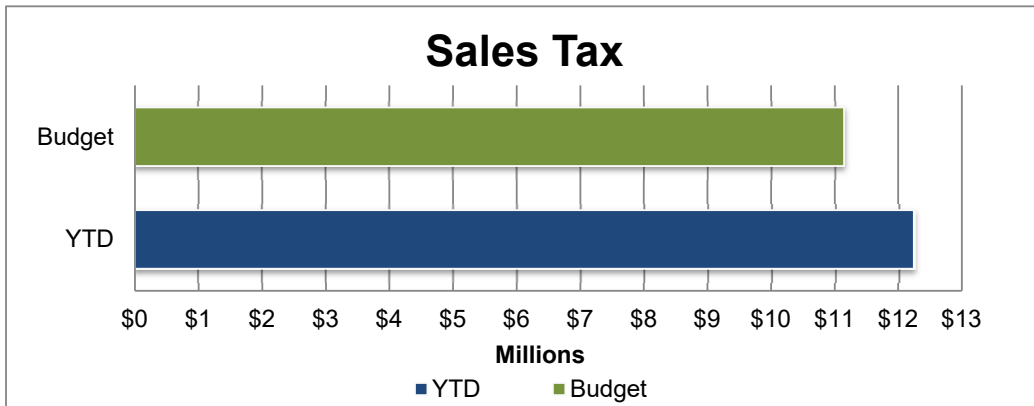
Revenue Analysis
For the Quarter Ended 9/30/2020
Fiscal Year 2019-2020 is 100% Complete

Sales Tax Revenue Analysis

| | FY 19 | | FY 20 | | % Change |
|--------------------------------------|-------------------|-----------------|-------------------|-----------------|----------|
| | % of total budget | Monthly Revenue | % of total budget | Monthly Revenue | |
| October (August Sales) | 7% | 815,076 | 8% | 925,322 | 14% |
| November (September Sales) | 8% | 847,710 | 9% | 1,012,876 | 19% |
| December (October Sales) | 7% | 766,684 | 8% | 938,176 | 22% |
| January (November Sales) | 7% | 804,218 | 8% | 923,779 | 15% |
| February (December Sales) | 9% | 965,412 | 11% | 1,220,421 | 26% |
| March (January Sales) | 7% | 765,478 | 7% | 832,386 | 9% |
| April (February Sales) | 7% | 801,455 | 7% | 832,331 | 4% |
| May (March Sales) | 8% | 941,390 | 9% | 1,047,201 | 11% |
| June (April Sales) | 8% | 843,837 | 9% | 986,262 | 17% |
| July (May Sales) | 8% | 883,998 | 9% | 1,039,343 | 18% |
| August (June Sales) | 9% | 969,853 | 12% | 1,303,128 | 34% |
| September (July Sales) | 9% | 1,021,369 | 11% | 1,186,361 | 16% |

| | | | | |
|---------------------|--------|----------------------|--------|----------------------|
| Annual Total | YTD | 10,426,481 | YTD | 12,247,585 |
| | 111% | <u>\$ 10,426,481</u> | 110% | <u>\$ 12,247,585</u> |
| | Budget | \$ 9,419,253 | Budget | \$ 11,150,000 |

The amounts in November, May, and August reflect receipts from quarterly payers. Annual payers are reported in February.



Revenue Analysis
For the Quarter Ended 9/30/2020
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Water Revenue Analysis
Retail Only

| | FY 18 | | FY 19 | | FY 20 | | % Change |
|-----------|---------------|----------------------|---------------|----------------------|---------------|----------------------|----------|
| | % of Budget | Monthly Revenue | % of Budget | Monthly Revenue | % of Budget | Monthly Revenue | |
| October | 9% | 1,238,100 | 8% | 1,243,128 | 13% | 1,883,744 | 52% |
| November | 9% | 1,222,237 | 7% | 1,038,347 | 10% | 1,531,531 | 47% |
| December | 9% | 1,133,187 | 7% | 986,866 | 9% | 1,263,351 | 28% |
| January | 7% | 878,014 | 6% | 918,122 | 7% | 1,059,697 | 15% |
| February | 7% | 888,691 | 7% | 971,360 | 8% | 1,122,798 | 16% |
| March | 6% | 826,575 | 6% | 874,509 | 7% | 974,951 | 11% |
| April | 8% | 1,078,679 | 8% | 1,112,079 | 8% | 1,107,787 | 0% |
| May | 9% | 1,162,559 | 8% | 1,135,327 | 8% | 1,218,394 | 7% |
| June | 12% | 1,533,471 | 8% | 1,244,692 | 10% | 1,526,598 | 23% |
| July | 11% | 1,464,963 | 9% | 1,291,887 | 12% | 1,793,567 | 39% |
| August | 12% | 1,558,406 | 12% | 1,709,213 | 15% | 2,181,194 | 28% |
| September | 14% | 1,887,730 | 15% | 2,234,197 | 14% | 2,107,478 | -6% |
| Totals | Annual | \$ 14,872,612 | Annual | \$ 14,759,726 | Annual | \$ 17,771,091 | |
| September | YTD | 14,872,612 | YTD | 14,759,726 | YTD | 17,771,091 | |
| | Budget | \$ 13,309,831 | Budget | \$ 14,713,045 | Budget | \$ 16,317,040 | |

Retail and Wholesale Water Analysis

| | Annual Budget | Revenue YTD | Budget YTD |
|---------------------|---------------|-------------|------------|
| Wholesale Water | 1,097,500 | 1,157,123 | 105% |
| Total Water Revenue | 17,414,540 | 18,928,214 | 109% |

Revenue Analysis
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Wastewater Revenue Analysis

| | FY 18 | | FY 19 | | FY 20 | | % Change |
|-----------|---------------|--------------------|---------------|--------------------|---------------|----------------------|----------|
| | % of Budget | Monthly Revenue | % of Budget | Monthly Revenue | % of Budget | Monthly Revenue | |
| October | 9% | 676,532 | 8% | 719,379 | 9% | 836,165 | 16% |
| November | 9% | 683,182 | 8% | 718,730 | 9% | 837,145 | 16% |
| December | 9% | 686,110 | 9% | 795,871 | 9% | 843,289 | 6% |
| January | 9% | 680,774 | 9% | 794,324 | 9% | 830,874 | 5% |
| February | 9% | 686,032 | 9% | 805,404 | 9% | 848,026 | 5% |
| March | 9% | 679,874 | 9% | 786,374 | 9% | 853,371 | 9% |
| April | 9% | 687,859 | 9% | 795,927 | 9% | 852,082 | 7% |
| May | 9% | 693,637 | 9% | 800,600 | 9% | 852,437 | 6% |
| June | 9% | 702,074 | 9% | 809,456 | 10% | 871,733 | 8% |
| July | 9% | 704,613 | 9% | 806,362 | 10% | 884,549 | 10% |
| August | 9% | 709,102 | 9% | 821,344 | 10% | 904,168 | 10% |
| September | 9% | 719,449 | 9% | 832,774 | 10% | 896,066 | 8% |
| Totals | Annual | \$ 8,309,238 | Annual | \$ 9,486,545 | Annual | \$ 10,309,906 | |
| September | YTD | 8,309,238 | YTD | 9,486,545 | YTD | 10,309,906 | |
| | Budget | \$7,906,420 | Budget | \$9,099,958 | Budget | \$ 10,112,332 | |

Quarterly Financial Statements
For the Quarter Ended 9/30/2020
Fiscal Year 2019-2020 is 100% Complete

Revenue Summaries

| General Fund | FY20 Approved Budget | Year-to-Date | Balance Remaining | % of Budget Received |
|-----------------------|-----------------------------|----------------------|--------------------------|-----------------------------|
| Taxes | 33,499,507 | 34,633,278 | (1,133,771) | 103% |
| Development Permits | 3,010,326 | 4,026,083 | (1,015,757) | 134% |
| Fines & Fees | 717,070 | 416,715 | 300,355 | 58% |
| Recreation | 618,850 | 152,016 | 466,834 | 25% |
| Transfers | 1,293,576 | 985,057 | 308,519 | 76% |
| Other Income | 2,354,458 | 1,564,294 | 790,164 | 66% |
| Fund Balance Transfer | 3,505,178 | - | 3,505,178 | 0% |
| Totals | \$ 44,998,965 | \$ 41,777,443 | \$ 3,221,522 | 93% |

| Utility Fund | FY20 Approved Budget | Year-to-Date | Balance Remaining | % of Budget Received |
|-----------------------|-----------------------------|----------------------|--------------------------|-----------------------------|
| Water Revenue | 17,424,540 | 18,935,587 | (1,511,047) | 109% |
| Wastewater Revenue | 10,113,332 | 10,314,906 | (201,574) | 102% |
| Interest Income | 350,000 | 195,675 | 154,325 | 56% |
| Impact Fee Revenue | - | 4,528,900 | (4,528,900) | n/a |
| Impact Fee Transfer | 3,100,000 | 3,100,000 | - | 100% |
| Fund Balance Transfer | 525,000 | - | 525,000 | 0% |
| Solid Waste | 5,800,000 | 5,937,374 | (137,374) | 102% |
| Other Income | 521,755 | 440,621 | 81,134 | 84% |
| Totals | \$ 37,834,627 | \$ 43,453,063 | \$ (5,618,436) | 115% |

Quarterly Financial Statements
For the Quarter Ended 9/30/2020
Fiscal Year 2019-2020 is 100% Complete

Fund Summaries

| General Fund | FY20 | | Balance Remaining | % of Budget Received/ Expended |
|--|----------------------|----------------------|---------------------|--------------------------------|
| | Approved Budget | Year-to-Date* | | |
| General Revenue | 44,998,965 | 41,777,443 | 3,221,522 | 93% |
| Total Revenue | \$ 44,998,965 | \$ 41,777,443 | \$ 3,221,522 | 93% |
| City Manager's Office | 3,640,448 | 3,208,296 | 432,152 | 88% |
| Legal Services | 457,000 | 437,513 | 19,487 | 96% |
| Finance | 1,110,522 | 1,077,414 | 33,108 | 97% |
| P+C | 743,805 | 556,187 | 187,618 | 75% |
| Communications | 699,634 | 624,765 | 74,869 | 89% |
| Information Technology | 1,440,603 | 1,275,893 | 164,710 | 89% |
| Development Services Admin | 1,018,743 | 688,263 | 330,480 | 68% |
| Building | 766,395 | 691,156 | 75,239 | 90% |
| Planning | 1,876,624 | 1,736,596 | 140,028 | 93% |
| Engineering | 3,152,516 | 3,078,461 | 74,055 | 98% |
| Library | 1,474,166 | 1,360,963 | 113,203 | 92% |
| Court | 465,315 | 348,730 | 116,585 | 75% |
| PAWS | 817,192 | 743,106 | 74,086 | 91% |
| Police | 14,288,602 | 13,582,440 | 706,162 | 95% |
| Parks & Recreation | 2,352,313 | 1,844,096 | 508,217 | 78% |
| Parks Operations | 1,577,046 | 1,345,639 | 231,407 | 85% |
| Streets & Drainage | 5,266,490 | 4,812,743 | 453,747 | 91% |
| Resource Recovery | 441,189 | 354,021 | 87,168 | 80% |
| Fleet | 287,337 | 276,547 | 10,790 | 96% |
| Facilities Maintenance | 606,837 | 471,658 | 135,179 | 78% |
| Operating Expenditures | \$ 42,482,777 | \$ 38,514,487 | \$ 3,968,290 | 91% |
| Capital Outlay | \$ 2,496,842 | \$ 2,401,971 | \$ 94,871 | |
| Revenue Over (Under) Expenditures | \$ 19,346 | \$ 860,985 | | |

| Utility Fund | FY20 | | Balance Remaining | % of Budget Received/ Expended |
|--|----------------------|----------------------|-----------------------|--------------------------------|
| | Approved Budget | Year-to-Date* | | |
| Water | 20,439,115 | 23,503,731 | (3,064,616) | 115% |
| Wastewater | 11,595,512 | 14,011,958 | (2,416,446) | 121% |
| Solid Waste | 5,800,000 | 5,937,374 | (137,374) | 102% |
| Total Revenue | \$ 37,834,627 | \$ 43,453,063 | \$ (5,618,436) | 115% |
| Utility Administration | 4,808,980 | 4,399,916 | 409,064 | 91% |
| Utility Maintenance | 1,937,224 | 1,612,469 | 324,755 | 83% |
| Water Treatment | 3,769,709 | 3,704,229 | 65,480 | 98% |
| Water Distribution | 7,105,061 | 7,004,527 | 100,534 | 99% |
| Wastewater Collection | 953,550 | 817,053 | 136,497 | 86% |
| Wastewater Treatment | 2,528,459 | 2,360,840 | 167,619 | 93% |
| Solid Waste | 5,800,000 | 5,797,761 | 2,239 | 100% |
| Operating Expenditures | \$ 26,902,983 | \$ 25,696,794 | \$ 1,206,189 | 96% |
| Capital Outlay | \$ 1,450,575 | \$ 1,262,891 | \$ 187,684 | |
| Debt Service | 9,032,393 | \$ 8,092,796 | \$ 939,597 | |
| Revenue Over (Under) Expenditures | \$ 448,676 | \$ 8,400,582 | | |

*Includes prior period adjustments and encumbrances.

**Quarterly Financial Statements
For the Quarter Ended 9/30/2020
Fiscal Year 2019-2020 is 100% Complete**

General Fund Departmental Expenditures

| | FY20 Approved Budget | Year-to-Date Expenditures* | Balance Remaining | % of Budget Expended |
|--------------------------------------|---------------------------------|---------------------------------------|------------------------------|---------------------------------|
| <u>City Manager's Office</u> | | | | |
| Personnel | 1,010,198 | 933,435 | 76,763 | 92% |
| Operating | 1,417,437 | 970,825 | 446,612 | 68% |
| Non-Operating | 1,212,813 | 1,304,036 | (91,223) | 108% |
| Totals | \$ 3,640,448 | \$ 3,208,296 | \$ 432,152 | 88% |
| <u>Legal Services</u> | | | | |
| Operating | 457,000 | 437,513 | 19,487 | 96% |
| Totals | \$ 457,000 | \$ 437,513 | \$ 19,487 | 96% |
| <u>Finance</u> | | | | |
| Personnel | 663,461 | 630,845 | 32,616 | 95% |
| Operating | 447,061 | 446,569 | 492 | 100% |
| Totals | \$ 1,110,522 | \$ 1,077,414 | \$ 33,108 | 97% |
| <u>P+C</u> | | | | |
| Personnel | 539,525 | 381,949 | 157,576 | 71% |
| Operating | 204,280 | 174,238 | 30,042 | 85% |
| Totals | \$ 743,805 | \$ 556,187 | \$ 187,618 | 75% |
| <u>Communications</u> | | | | |
| Personnel | 463,079 | 417,778 | 45,301 | 90% |
| Operating | 236,555 | 206,987 | 29,568 | 88% |
| Totals | \$ 699,634 | \$ 624,765 | \$ 74,869 | 89% |
| <u>Information Technology</u> | | | | |
| Personnel | 459,309 | 422,234 | 37,075 | 92% |
| Operating | 981,294 | 853,659 | 127,635 | 87% |
| Totals | \$ 1,440,603 | \$ 1,275,893 | \$ 164,710 | 89% |
| <u>Dev. Services Admin</u> | | | | |
| Personnel | 244,118 | 196,233 | 47,885 | 80% |
| Operating | 774,625 | 492,030 | 282,595 | 64% |
| Totals | \$ 1,018,743 | \$ 688,263 | \$ 330,480 | 68% |
| <u>Building</u> | | | | |
| Personnel | 501,560 | 427,027 | 74,533 | 85% |
| Operating | 264,835 | 264,129 | 706 | 100% |
| Totals | \$ 766,395 | \$ 691,156 | \$ 75,239 | 90% |

*Includes prior period adjustments and encumbrances.

**Quarterly Financial Statements
For the Quarter Ended 9/30/2020
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General Fund Departmental Expenditures

| | FY20 Approved Budget | Year-to-Date Expenditures* | Balance Remaining | % of Budget Expended |
|--------------------------------------|---------------------------------|---------------------------------------|------------------------------|---------------------------------|
| <u>Planning</u> | | | | |
| Personnel | 1,139,914 | 1,012,079 | 127,835 | 89% |
| Operating | 736,710 | 724,517 | 12,193 | 98% |
| Totals | \$ 1,876,624 | \$ 1,736,596 | \$ 140,028 | 93% |
| <u>Engineering</u> | | | | |
| Personnel | 1,174,470 | 1,177,036 | (2,566) | 100% |
| Operating | 1,978,046 | 1,901,424 | 76,622 | 96% |
| Totals | \$ 3,152,516 | \$ 3,078,461 | \$ 74,055 | 98% |
| <u>Library</u> | | | | |
| Personnel | 1,138,302 | 1,081,551 | 56,751 | 95% |
| Operating | 335,864 | 279,412 | 56,452 | 83% |
| Totals | \$ 1,474,166 | \$ 1,360,963 | \$ 113,203 | 92% |
| <u>Court</u> | | | | |
| Personnel | 408,402 | 317,250 | 91,152 | 78% |
| Operating | 56,913 | 31,480 | 25,433 | 55% |
| Totals | \$ 465,315 | \$ 348,730 | \$ 116,585 | 75% |
| <u>PAWS</u> | | | | |
| Personnel | 644,746 | 582,224 | 62,522 | 90% |
| Operating | 172,446 | 160,882 | 11,564 | 93% |
| Totals | \$ 817,192 | \$ 743,106 | \$ 74,086 | 91% |
| <u>Police</u> | | | | |
| Personnel | 12,132,813 | 11,412,612 | 720,201 | 94% |
| Operating | 2,155,789 | 2,169,828 | (14,039) | 101% |
| Totals | \$ 14,288,602 | \$ 13,582,440 | \$ 706,162 | 95% |
| <u>Parks & Recreation</u> | | | | |
| Personnel | 1,006,295 | 885,347 | 120,949 | 88% |
| Operating | 1,346,018 | 958,750 | 387,268 | 71% |
| Totals | \$ 2,352,313 | \$ 1,844,096 | \$ 508,217 | 78% |
| <u>Parks Operations</u> | | | | |
| Personnel | 1,037,282 | 806,044 | 231,238 | 78% |
| Operating | 539,764 | 539,595 | 169 | 100% |
| Totals | \$ 1,577,046 | \$ 1,345,639 | \$ 231,407 | 85% |

*Includes prior period adjustments and encumbrances.

Quarterly Financial Statements
 For the Quarter Ended 9/30/2020
 Fiscal Year 2019-2020 is 100% Complete

General Fund Departmental Expenditures

| | FY20 Approved Budget | Year-to-Date Expenditures* | Balance Remaining | % of Budget Expended |
|--------------------------------------|-------------------------|-------------------------------|----------------------|-------------------------|
| <u>Streets & Drainage</u> | | | | |
| Personnel | 1,680,320 | 1,439,407 | 240,913 | 86% |
| Operating | 3,586,170 | 3,373,335 | 212,835 | 94% |
| Totals | \$ 5,266,490 | \$ 4,812,743 | \$ 453,747 | 91% |
| <u>Resource Recovery</u> | | | | |
| Personnel | 324,589 | 261,570 | 63,019 | 81% |
| Operating | 116,600 | 92,451 | 24,149 | 79% |
| Totals | \$ 441,189 | \$ 354,021 | \$ 87,168 | 80% |
| <u>Fleet</u> | | | | |
| Personnel | 214,137 | 206,657 | 7,480 | 97% |
| Operating | 73,200 | 69,890 | 3,310 | 95% |
| Totals | \$ 287,337 | \$ 276,547 | \$ 10,790 | 96% |
| <u>Facilities Maintenance</u> | | | | |
| Personnel | 378,087 | 363,878 | 14,209 | 96% |
| Operating | 228,750 | 107,780 | 120,970 | 47% |
| Totals | \$ 606,837 | \$ 471,658 | \$ 135,179 | 78% |
| General Fund Total | \$ 42,482,777 | \$ 38,514,487 | \$ 3,968,290 | 91% |

*Includes prior period adjustments and encumbrances.

Quarterly Financial Statements
 For the Quarter Ended 9/30/2020
 Fiscal Year 2019-2020 is 100% Complete

Utility Fund Departmental Expenditures

| | FY20 Approved Budget | Year-to-Date Expenditures* | Balance Remaining | % of Budget Expended |
|--------------------------------------|----------------------------|-------------------------------|----------------------|-------------------------|
| <u>Utility Administration</u> | | | | |
| Personnel | 1,307,618 | 1,044,142 | 263,476 | 80% |
| Operating | 3,501,362 | 3,355,774 | 145,588 | 96% |
| Totals | \$ 4,808,980 | \$ 4,399,916 | \$ 409,064 | 91% |
| <u>Utility Maintenance</u> | | | | |
| Personnel | 1,710,124 | 1,386,780 | 323,344 | 81% |
| Operating | 227,100 | 225,689 | 1,411 | 99% |
| Totals | \$ 1,937,224 | \$ 1,612,469 | \$ 324,755 | 83% |
| <u>Water Treatment</u> | | | | |
| Personnel | 652,486 | 558,529 | 93,957 | 86% |
| Operating | 3,117,223 | 3,145,699 | (28,476) | 101% |
| Totals | \$ 3,769,709 | \$ 3,704,229 | \$ 65,480 | 98% |
| <u>Water Distribution</u> | | | | |
| Personnel | 268,744 | 267,506 | 1,238 | 100% |
| Operating | 6,836,317 | 6,737,021 | 99,296 | 99% |
| Totals | \$ 7,105,061 | \$ 7,004,527 | \$ 100,534 | 99% |
| <u>Wastewater Collection</u> | | | | |
| Operating | 953,550 | 817,053 | 136,497 | 86% |
| Totals | \$ 953,550 | \$ 817,053 | \$ 136,497 | 86% |
| <u>Wastewater Treatment</u> | | | | |
| Personnel | 532,367 | 456,265 | 76,102 | 86% |
| Operating | 1,996,092 | 1,904,575 | 91,517 | 95% |
| Totals | \$ 2,528,459 | \$ 2,360,840 | \$ 167,619 | 93% |
| <u>Solid Waste</u> | | | | |
| Operating | 5,800,000 | 5,797,761 | 2,239 | 100% |
| Totals | \$ 5,800,000 | \$ 5,797,761 | \$ 2,239 | 100% |
| Utility Fund Total | \$ 26,902,983 | \$ 25,696,794 | \$ 1,206,189 | 96% |

*Includes prior period adjustments and encumbrances.

**Quarterly Financial Statements
For the Quarter Ended 9/30/2020
Fiscal Year 2019-2020 is 100% Complete**

Capital Outlay

| General Fund* | FY20 Approved Budget | Year-to-Date** | Balance Remaining | % of Budget Expended |
|---------------------------|-------------------------------------|-----------------------|------------------------------|-------------------------------------|
| City Manager's Office | 803,000 | 802,386 | 614 | 100% |
| Planning | 137,000 | 129,375 | 7,625 | 94% |
| Library | 290,000 | 315,941 | (25,941) | 109% |
| Police | 386,309 | 358,758 | 27,551 | 93% |
| Parks & Recreation | 190,000 | 186,728 | 3,272 | 98% |
| Parks Operations | 140,000 | 60,168 | 79,832 | 43% |
| Streets & Drainage | 515,533 | 514,062 | 1,471 | 100% |
| Resource Recovery | 27,000 | 26,886 | 114 | 100% |
| Fleet | 8,000 | 7,667 | 333 | 96% |
| Total Expenditures | \$ 2,496,842 | \$ 2,401,971 | \$ 94,871 | 96% |

| Utility Fund* | FY20 Approved Budget | Year-to-Date** | Balance Remaining | % of Budget Expended |
|---------------------------|-------------------------------------|-----------------------|------------------------------|-------------------------------------|
| Utility Administration | 285,000 | 284,908 | 92 | 100% |
| Utility Maintenance | 81,000 | 79,522 | 1,478 | 98% |
| Water Treatment | 91,575 | 79,368 | 12,207 | 87% |
| Water Distribution | 660,000 | 649,089 | 10,911 | 98% |
| Wastewater Collection | 333,000 | 170,005 | 162,995 | 51% |
| Total Expenditures | \$ 1,450,575 | \$ 1,262,891 | \$ 187,684 | 87% |

Debt Service

| Utility Fund | FY20 Approved Budget | Year-to-Date | Balance Remaining | % of Budget Expended |
|---------------------------|-------------------------------------|---------------------|------------------------------|-------------------------------------|
| Water Treatment | 1,872,307 | 1,556,247 | 316,060 | 83% |
| Water Distribution | 2,287,512 | 2,287,427 | 85 | 100% |
| Wastewater Collection | 2,636,784 | 2,415,202 | 221,582 | 92% |
| Wastewater Treatment | 2,235,790 | 1,833,919 | 401,871 | 82% |
| Total Expenditures | \$ 9,032,393 | \$ 8,092,796 | \$ 939,597 | 90% |

* Departments shown are those with Capital Outlay items budgeted for FY20.

** Includes prior period adjustments and encumbrances.

Quarterly Financial Statements
For the Quarter Ended 9/30/2020
Fiscal Year 2019-2020 is 100% Complete

Special Revenue Fund Summary

| Police Department | | |
|---|--------------------------|------------------------------------|
| <p>Revenue sources include state and federal drug seizure funds, donations for Blue Santa, and child safety fees.</p> | Balance 6/30/2020 | Amount <u>\$ 241,455</u> |
| | Revenue | 9,195 |
| | Expenses | 4,092 |
| | Balance 9/30/2020 | Amount <u>\$ 246,558</u> |
| | | |
| Municipal Court | | |
| <p>These funds are expended for the benefit of the Court. Revenues are collected from Court fines and are legally mandated to be expended for Court technology, security, and efficiency.</p> | Balance 6/30/2020 | Amount <u>\$ 141,023</u> |
| | Revenue | 5,358 |
| | Expenses | 8,294 |
| | Balance 9/30/2020 | Amount <u>\$ 138,087</u> |
| | | |
| Deutschen Pfest | | |
| <p>These funds are expended and receipted for Deutschen Pfest. Proceeds benefit the City's parks.</p> | Balance 6/30/2020 | Amount <u>\$ 78,056</u> |
| | Revenue | (810) |
| | Expenses | 3,520 |
| | Balance 9/30/2020 | Amount <u>\$ 73,726</u> |
| | | |
| Public, Education and Governmental (PEG) Funds | | |
| <p>PEG funds are collected from cable providers as part of the franchise payments. PEG funds can only be spent on capital purchases for PEG facilities as permitted by federal law.</p> | Balance 6/30/2020 | Amount <u>\$ 281,122</u> |
| | Revenue | 23,042 |
| | Expenses | 28,183 |
| | Balance 9/30/2020 | Amount <u>\$ 275,982</u> |
| | | |
| Hotel Occupancy Tax (HOT) Funds | | |
| <p>HOT funds are collected from hotels and similar facilities. These funds are restricted by the state to be used to directly enhance and promote tourism and the convention and hotel industry. 75% of a portion of the HOT collections are obligated to the operation of the Convention Center located in the Marriott.</p> | Balance 6/30/2020 | Amount <u>117,793</u> |
| | Revenue | 41,673 |
| | Expenses | 44,857 |
| | Balance 9/30/2020 | Amount <u>114,609</u> |
| | | |

**Quarterly Financial Statements
For the Quarter Ended 9/30/2020
Fiscal Year 2019-2020 is 100% Complete**

Escrow Funds Summary

| Acct | Account Name | Description | Balance |
|------|---|---|--------------|
| 2017 | Sorento Infrastructure | Infrastructure fees from the developer to be used for improvements to roadways near the development (including Pecan Street, Weiss Lane). | \$ 400,800 |
| 2023 | Regional Detention | Detention fees from various developers to construct regional detention improvements. | \$ 156,807 |
| 2033 | Parkland | Parkland Development Fees and fees in-lieu of parkland dedication from developers. A portion of these funds are obligated for: Wilbarger Creek Park (\$578,865), Stone Hill Splash Pad (\$265,098), Stone Hill Park (\$24,396) and Pflugger Park Restroom (\$20,310); transfer pending final completion of project. | \$ 1,282,918 |
| 2037 | Traffic Improvements | Funds received from developers as outlined in Traffic Impact Analysis (TIA) Reports to be used for future traffic improvements. A portion of these funds are obligated for: Kelly Ln Origin-Destination Study (\$8,206), Kelly Ln Major Investment Study Phases 1-4 (\$402,212), Pecan St. at Biltmore Ave. (\$95,000), Kelly Ln Phase 3 Alignment Alternative Analysis (\$44,255), Kelly Ln at Jakes Hill Traffic Signal (\$47,860) and Melber Ln (\$261,849). A portion of these funds to be spent on future transportation and corridor studies. | \$ 3,803,763 |
| 2039 | Sidewalk | Fees collected from developers to construct sidewalks. | \$ 385,819 |
| 2048 | Traffic Signal Springbrook Apts | Funds received from developer for the pro-rata cost of future traffic signals as identified by TIA. | \$ 18,900 |
| 2067 | Tree Fund Escrow | Funds received for tree mitigation and penalties for violations of the City's Public Tree Care ordinance. Funds must be used for the planting and maintenance of trees. | \$ 187,951 |
| 2070 | Weiss Lane Escrow Travis County | Travis County funds for the county's share of the Weiss Lane roadway project, disbursed as project is completed. | \$ 251,631 |
| 2072 | Pflugerville Parkway Escrow Travis County | Travis County funds for the county's share of the E. Pflugerville Parkway/Jesse Bohls Improvements Project, disbursed as project is completed. | \$ 206,118 |
| 2075 | Arista 380 Repayment | Funds received from Arista for irrevocable letter of credit. Effective February 2017, the City Council has authorized these funds to be used to reimburse the City for PCDC Certificate of Obligations debt through 2020. | \$ 28,159 |
| 2076 | CARES Act Grant Funds Escrow | Funds received from the federal government for necessary expenditures incurred due to the COVID-19 public health emergency. | \$ 706,410 |
| 2079 | Cornerstone 380 ED Infrastructure | Escrow for \$1.0 million infrastructure payment due by Dec. 31, 2020 to Cornerstone at Kelly Lane, LLC per 380 Economic Development agreement. | \$ 834,351 |
| 2080 | Project North Reimbursement Account | Funds will be used to pay for professional fees incurred in relation to Project North up to a maximum of \$150,000. | \$ 15,462 |
| 2082 | Lakeside Meadows Reimbursement Account | Funds will be used to pay for professional fees incurred in relation to the Lakeside Meadows Development. | \$ 11,802 |