

FY17 Budget Amendments

For the quarter ending September 30, 2017

Other Income

Gain on Sale of Land

The PCDC sold a 4.42 acre parcel of land in the 130 Commerce Center in June, 2017. This was the fourth land sale in fiscal year 2017. The budget has previously been adjusted for the first three sales.

	<u>Account</u>	<u>Amount</u>
Amendment: Gain on Sale of Land	70100	\$ 412,548

Other Expenses

Land Sale Closing Costs

Journal entries reclassified closing costs, per CPA, to accurately record the net gain on the land sales.

	<u>Account</u>	<u>Amount</u>
Amendment: Land Sale Closing Costs	80100	\$(259,166)