NOTICE OF CONFIDENTIALITY RIGHTS: IF YOU ARE A NATURAL PERSON, YOU MAY REMOVE OR STRIKE ANY OR ALL OF THE FOLLOWING INFORMATION FROM THIS INSTRUMENT BEFORE IT IS FILED FOR RECORD IN THE PUBLIC RECORDS: YOUR SOCIAL SECURITY NUMBER OR YOUR DRIVER'S LICENSE NUMBER.

DRAINAGE EASEMENT AGREEMENT

THE STATE OF TEXAS §

COUNTY OF TRAVIS

GRANT OF EASEMENT:

PICADILLY BUSINESS PARK, LLC ("Grantor", whether one or more), for the sum of Ten and No/100 Dollars (\$10.00) and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and confessed, does hereby grant, sell and convey unto **THE CITY OF PFLUGERVILLE, TEXAS**, a home rule city located in Travis County, Texas ("Grantee"), a fifteen foot (15') wide easement and right-of-way ("Easement") upon and across the parcels of real property of Grantor, the location of the Easement being more particularly described on <u>Exhibit "A"</u>, attached hereto and incorporated herein by reference (collectively, "Easement Tract").

TO HAVE AND TO HOLD the same perpetually to Grantee and its successors and assigns, together with the right and privilege at any and all times to enter the Easement Tract, or any part thereof, for the purpose of construction, operation, maintenance, replacement, upgrade, and repair of the improvements which are constructed and installed therein or thereon by Grantee under the terms of this Easement.

Grantor does hereby covenant and agree to WARRANT AND FOREVER DEFEND title to the Easement herein granted, unto Grantee, its successors and assigns, against every person whomsoever lawfully claiming or to claim the same or any part thereof, subject to the matters set forth herein.

CHARACTER OF EASEMENT:

The Easement is an easement in gross.

PURPOSE OF EASEMENT:

The Easement shall be used only for public drainage purposes, including placement, construction, installation, replacement, repair, maintenance, relocation, removal, and operation of a drainage channel or an underground storm sewer pipe and related drainage facilities, and related appurtenances, or making connections thereto.

DURATION OF EASEMENT:

The Easement shall be perpetual. Grantor hereby binds Grantor and Grantor's heirs, legal representatives, successors and assigns, to warrant and forever defend the Easement unto Grantee, its successors and assigns, against any person whomsoever lawfully claiming or to claim the same or any part thereof.

NONEXCLUSIVENESS OF EASEMENT:

The Easement shall be nonexclusive, provided that Grantor covenants that Grantor will not convey any other easement or conflicting rights within the Easement Tract which would interfere with Grantee's use of the Easement Tract.

SURFACE USE:

Grantor hereby retains, reserves, and shall continue to enjoy the use of the surface of the Easement Tract for any and all purposes which do not interfere with or prevent the use by Grantee of the Easement herein granted.

MAINTENANCE:

Grantor shall keep the Drainage Easement free from any obstruction not authorized by Grantee. Grantor shall maintain the surface area or the Easement Property, which shall include but shall not be limited to regular mowing to prevent vegetation from becoming an obstruction to the flow of water within the Drainage Easement.

Grantee has the right to trim and cut down trees and shrubbery and to remove other improvements and structures to the extent reasonably necessary to prevent interference with the operation or repairs to Grantee's facilities in the Easement Tract.

ENTIRE AGREEMENT:

This instrument contains the entire agreement between the parties relating to the rights herein granted and the obligations herein assumed. Any oral representation or modification concerning this instrument shall be of no force and effect except for any subsequent modification in writing, signed by the party to be charged.

BINDING EFFECT:

This agreement shall bind and inure to the benefit of the respective parties hereto, their heirs, legal representatives, successors and assigns.

ASSIGNABILITY:

This Easement and the rights of Grantee hereunder may be assigned by Grantee so long as the assignee utilizes the Easement as contemplated herein.

In witness whereof, this instrument is executed this	day of	, 20
GRANTOR:		
Picadilly Business Park LLC 3834 Spicewood Springs Road, Suite 202 Austin, TX 78759		
By: Picadilly Business Park LLC, a Texas Limited Liability Company		
By: David Edelman, General Manager		
AGREED AND ACCEPTED:		
CITY OF PFLUGERVILLE, TEXAS, a Texas home-rule municipality		
By: Brandon Wade, City Manager		
ATTEST:		
Karen Thompson, City Secretary		
After Recording, Please Return To:		
City of Pflugerville Attn: Brandon E. Wade, City Manager		

P.O. Box 589,

Pflugerville, Texas 78691

ACKNOWLEDGEMENT

THE STATE OF TEXAS §	
THE STATE OF TEXAS \$ \$ COUNTY OF \$	
sworn, declared that he is a Mar	a notary public, do hereby certify that on thisday eared before me David Edelman, who, being by me first duly taging Member of Picadilly Business Park, a Texas Limited ed the foregoing document as Managing Member, of the herein contained are true.
(seal)	Notary Public Signature
	Printed Name of Notary Public
	My commission expires:
	ACKNOWLEDGEMENT
THE STATE OF TEXAS \$ \$ COUNTY OF \$	
	owledged before me on
(seal)	Notary Public Signature
	Printed Name of Notary Public
	My commission expires:

EXHIBIT "A"

EASEMENT TRACT