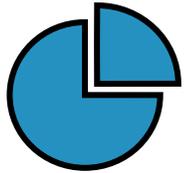


Finance Department

January 26, 2021 | City of Pflugerville | Melissa Moore

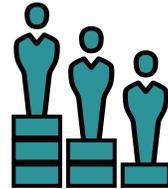


Functions Provided by Finance Department



Accounting

Payroll
Accounts Payable
Revenue Collection
Fixed Assets
Project Accounting



Finance

Purchasing
Budgeting
Treasury
Financial Reporting
Debt

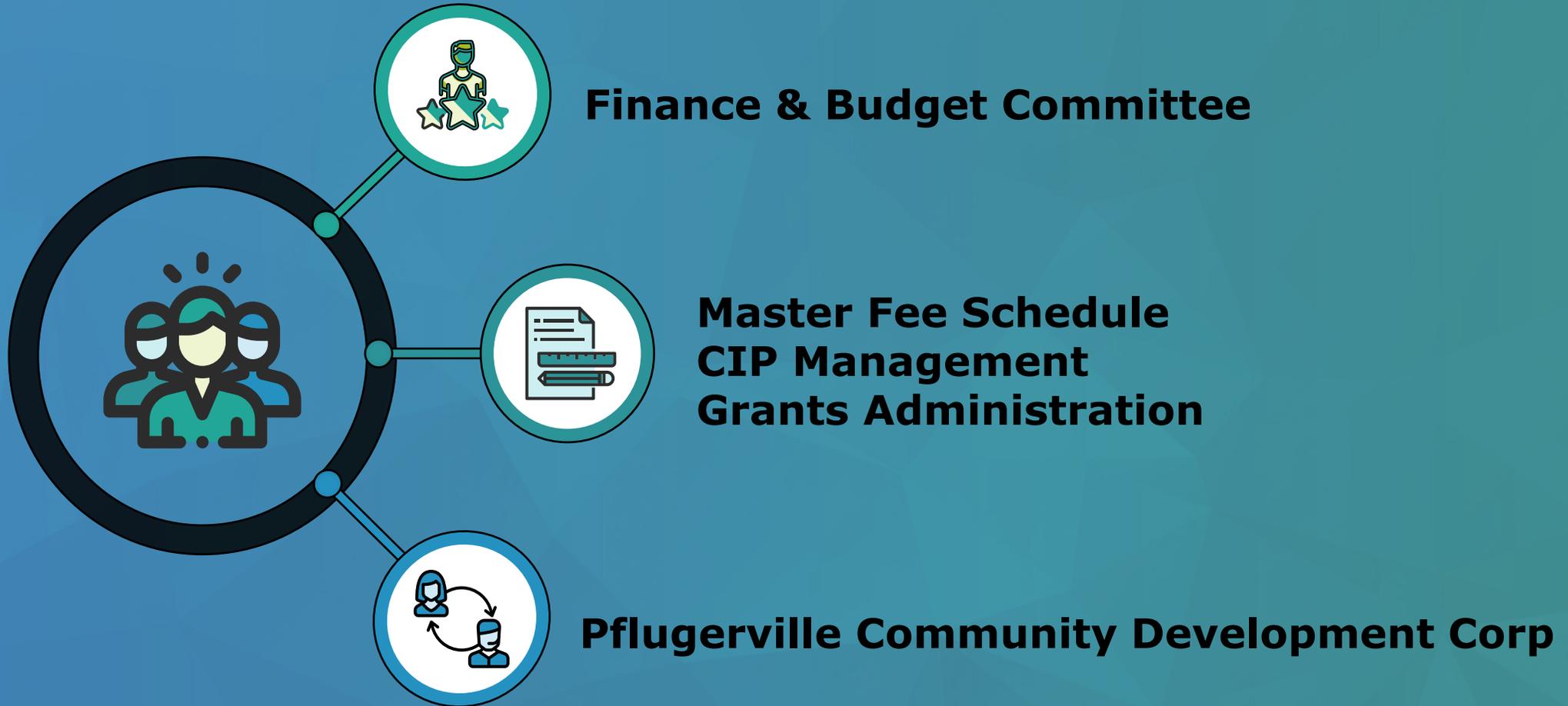


Utility Billing

Customer Invoicing
Payment collection
Service setup/disconnect



Collaborative Efforts



Purchasing, Accounts Payable & Payroll

**1,128
invoices
paid per
month**

**96% of
employees on
direct deposit**

**481 purchase
orders
processed**

**611 w-2s
issued in
2020**



Debt Management

- FY20 Principal Payments
 - General Fund: \$5.25 Million
 - Utility Fund: \$3.26 Million
- Outstanding Debt
 - General Fund: \$151.7 Million
 - Utility Fund: \$98.4 Million

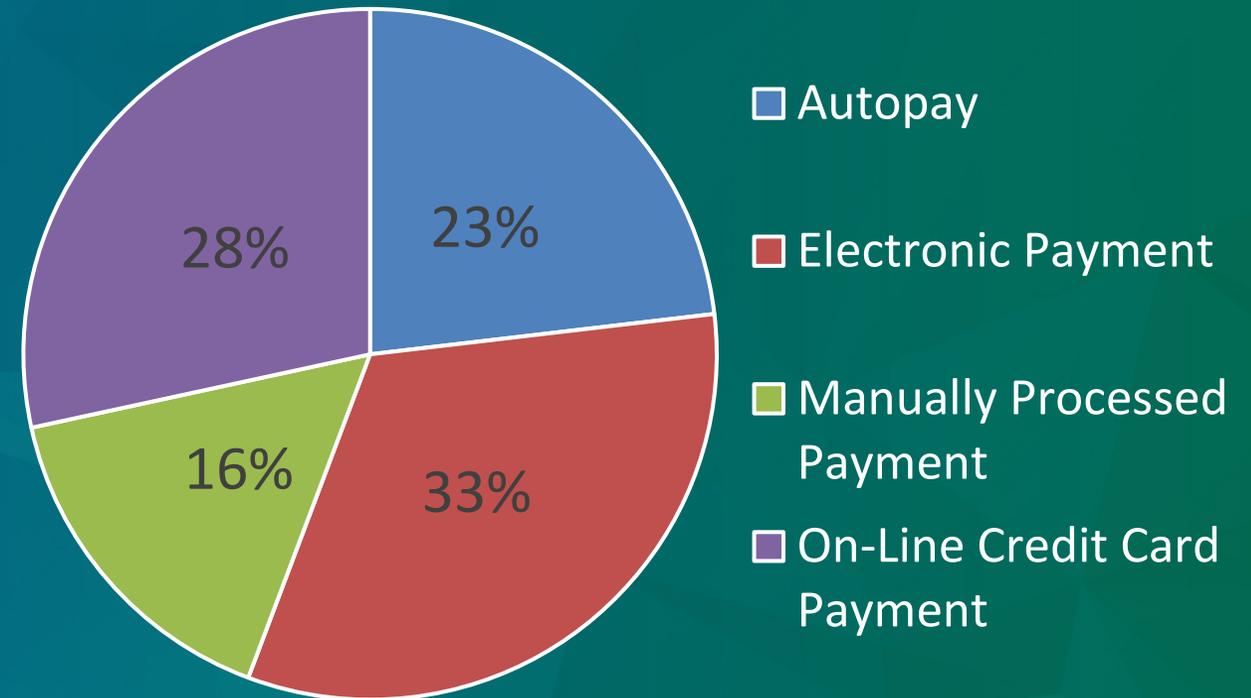
Bond Ratings		
	Moody's	S&P
Best Quality	Aaa	AAA
High Quality	<u>Aa1</u>	AA+
	Aa2	<u>AA</u>
	Aa3	AA-
Upper Medium Grade	A1	A+
	A2	A
	A3	A-
Medium Grade	Baa1	BBB+
	Baa2	BBB
	Baa3	BBB-



Utility Billing - Draft

- 27,091 customers
 - 7,123 new customers (+5%)
 - 4,228 disconnects (+6%)
- 300,000+ bills
 - 162,000 e-bills (54%)
 - E-bills increased by 6%

FY20 Payment Methods



Financial Reporting

- Annual Report

- Comprehensive Annual Financial Report (CAFR)

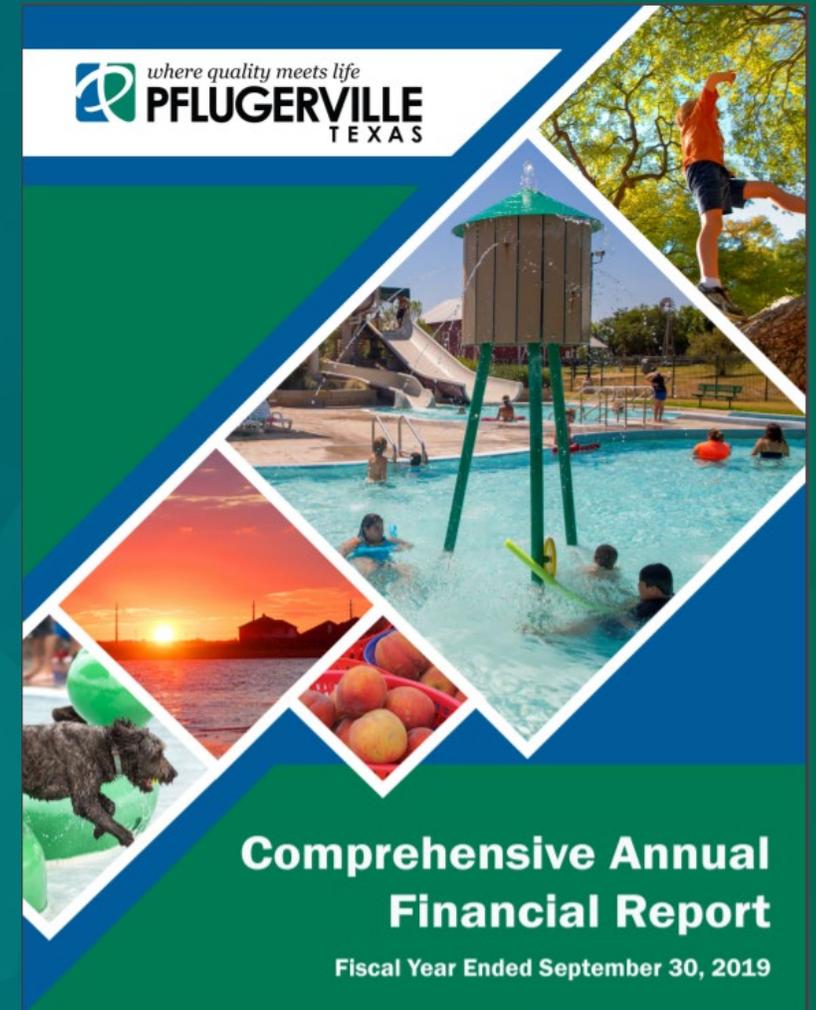
- Audited Financial Statements and related notes
 - 10-Year Financial and Statistical History

- Popular Annual Financial Report (PAFR)

- Snapshot of the City's Financial Picture
 - Key Statistics and Events

- Quarterly Reports

- Financials
 - Sales Tax
 - Hotel Occupancy Tax
 - TIRZ
 - Debt Obligation
 - CIP
 - Investment



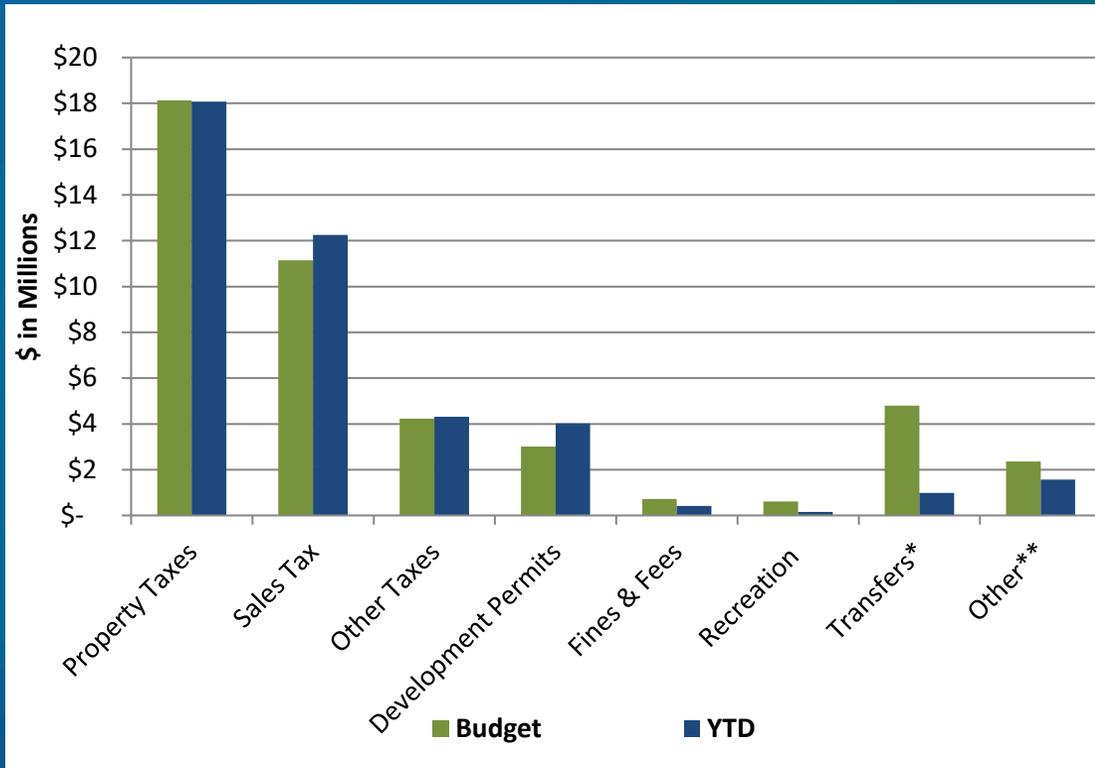
Budget

- “Line Item” Budget Document
 - Detailed information on Funding Sources
 - City Department Budgets by Account
 - Overview of Special Revenue Funds, Debt Service Fund, and CIP
- Comprehensive Budget Document
 - Broad look at Annual Budget
 - Complete History, City Profile, and Statistics
 - Detailed Information on Special Revenue Funds, Debt Service Fund, and CIP



FY20 Year-End Results: General Fund

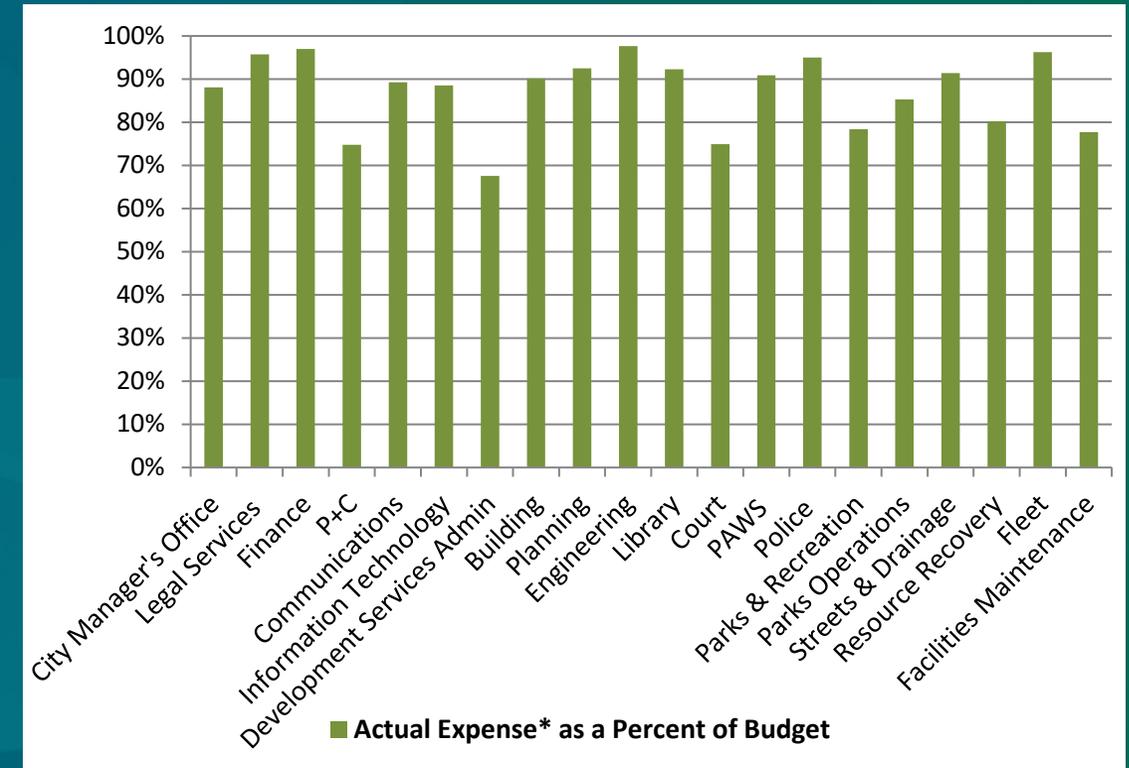
Revenues



* Budgeted transfers to be received from the Utility Fund, Special Revenue Fund and Fund Balance

** Includes grants, insurance claims, and other miscellaneous revenue

Expenditures

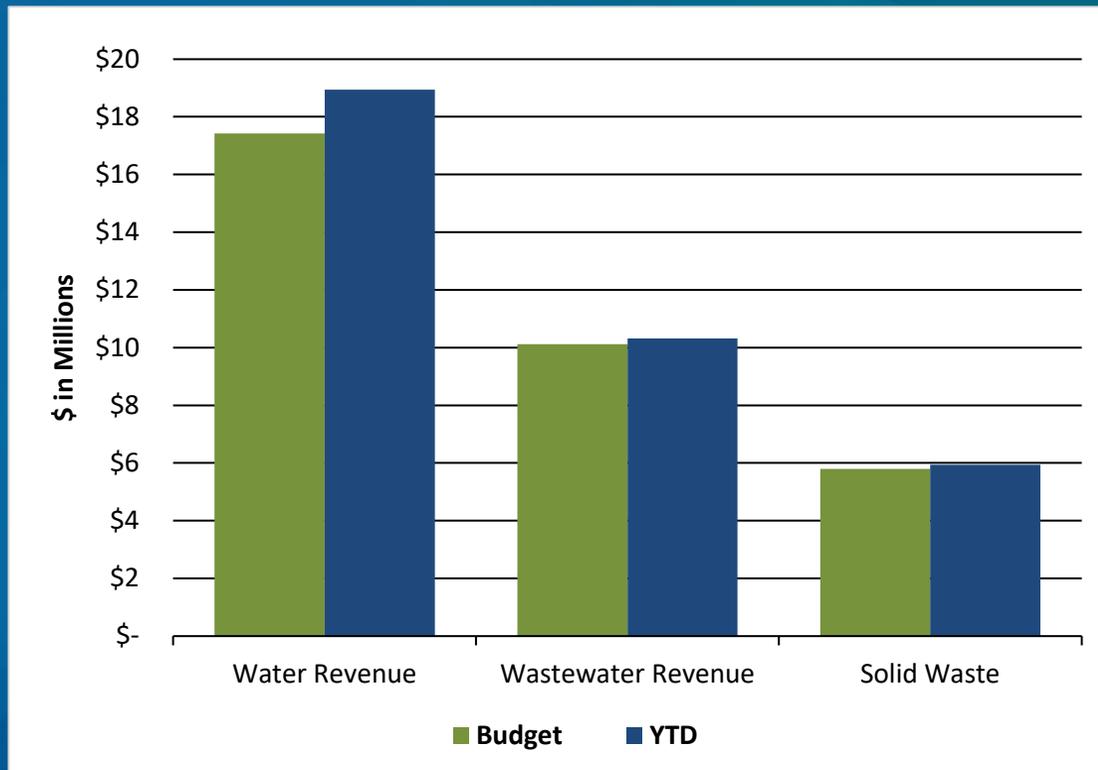


* Includes Encumbrances and Prior Period Adjustments

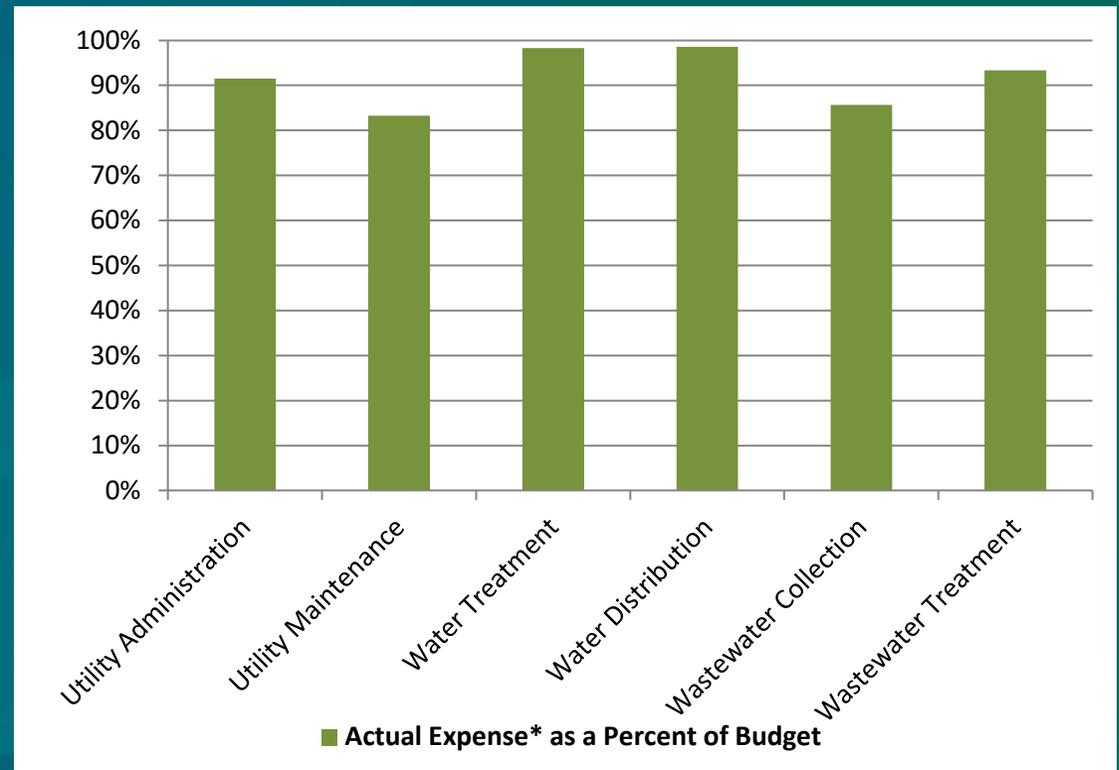


FY20 Year-End Results: Utility Fund

Revenues



Expenditures



* Includes Encumbrances and Prior Period Adjustments



Fiscal Year 2020 Year-End Results: Special Revenue



Hotel Occupancy (HOT)

Revenues declines 37% (\$139K) over prior year due to reduced occupancy during pandemic



Public Education Grant (PEG)

PfTV improvements to provide closed captioning

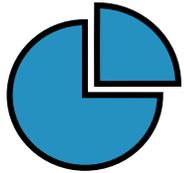


Deutschen Pfest Fund

This fund has been dissolved and no longer in use

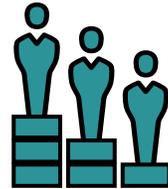


FY21 Finance Initiatives



ERP Project

RFP to vendors in February
Vendor selection Summer
Contract completion Fall



Policy

Cash Handling
Tax Abatement
Purchasing Policy

Debt Management
Securities Compliance



Utility Funding

Establishing a revenue program to allow the City to issue Revenue Bonds for funding Utility projects and infrastructure

