

3. That the Mayor of said City has approved, and hereby approves, the aforesaid Resolution; that the Mayor and the City Secretary of said City have duly signed said Resolution; and that the Mayor and the City Secretary of said City hereby declare that their signing of this Certificate shall constitute the signing of the attached and following copy of said Resolution for all purposes.

SIGNED AND SEALED this December 9th, 2025.

City Secretary

Mayor

(SEAL)

RESOLUTION NO. _____

RESOLUTION DIRECTING PUBLICATION OF NOTICE OF INTENTION TO ISSUE UP TO \$27,180,000 COMBINATION TAX AND SURPLUS REVENUE CERTIFICATES OF OBLIGATION, SERIES 2026B TO THE TEXAS WATER DEVELOPMENT BOARD TO PROVIDE FUNDS FOR WATERWORKS SYSTEM IMPROVEMENT PROJECTS; AND RESOLVING OTHER MATTERS RELATING TO THE SUBJECT

WHEREAS, this City Council of the City of Pflugerville (the “City”) deems it advisable to authorize publication of notice of intent to issue certificates of obligation for the purposes hereinafter set forth; and

WHEREAS, it is hereby officially found and determined that the meeting at which this Resolution was considered was open to the public, and public notice of the time, place and purpose of said meeting was given, all as required by Chapter 551, Texas Government Code.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF PFLUGERVILLE, TEXAS:

Section 1. Attached hereto and marked “Exhibit A” is a form of notice, the form and substance of which are hereby passed and approved.

Section 2. Bond Counsel to the City or the City Secretary shall cause said notice to be published in substantially the form attached hereto, in a newspaper, as defined by Subchapter C, Chapter 2051, Texas Government Code, of general circulation in the area of said City, once a week for two consecutive weeks, with the date of the first publication to be before the 45th day before the date tentatively set for the passage of the ordinance authorizing the issuance of the certificates, and, if the City maintains an Internet website, continuously on the City’s website for at least 45 days before the date tentatively set for the passage of the ordinance authorizing the issuance of the certificates.

Section 3. This Resolution shall be effective immediately upon adoption.

PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF PFLUGERVILLE,
TEXAS, this 9th day of December, 2025.

CITY OF PFLUGERVILLE, TEXAS

Mayor

ATTEST:

City Secretary

[CITY SEAL]

[Signature Page]

EXHIBIT A

CITY OF PFLUGERVILLE, TEXAS NOTICE OF INTENTION TO ISSUE COMBINATION TAX AND SURPLUS REVENUE CERTIFICATES OF OBLIGATION TO PROVIDE FUNDS FOR WATERWORKS SYSTEM IMPROVEMENT PROJECTS AND NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that the City Council of the City of Pflugerville, Texas, at its meeting to commence at 7:00 P.M. on January 27, 2026, at 1611 East Pfennig Lane, Pflugerville, TX 78660, tentatively proposes to adopt an ordinance authorizing the issuance of interest bearing certificates of obligation, in one or more series, in an amount not to exceed \$27,180,000 for paying all or a portion of the City's contractual obligations incurred in connection with (i) construction, improvement and/or extending the City's waterworks system, including architectural, structural, building mechanical, electrical, instrumentation, control, and SCADA upgrades to the City's water treatment plant; (ii) acquiring, constructing, and installing additions, improvements, extensions, and equipment for the City's waterworks system, including water lines, meters, pumps, valves, fittings and related infrastructure improvements; and (iii) legal, fiscal and engineering fees in connection with such projects. The maximum interest rate for the certificates may not exceed the maximum legal interest rate. The maximum maturity date for the certificates shall not exceed the maximum maturity permitted by law. The estimated combined principal and interest required to pay the certificates to be authorized on time and in full is \$47,304,600. The current principal of all outstanding debt obligations of the City is \$824,475,000. The current combined principal and interest required to pay all outstanding debt obligations of the City on time and in full is \$1,330,520,868. The City proposes to provide for the payment of such certificates of obligation from the levy and collection of ad valorem taxes in the City as provided by law and from a pledge of surplus revenues of the City's combined waterworks and sewer system, remaining after payment of all operation and maintenance expenses thereof, and all debt service, reserve, and other requirements in connection with all of the City's revenue bonds or other obligations (now or hereafter outstanding), which are payable from all or any part of the net revenues of the City's combined waterworks and sewer system. The certificates of obligation are to be issued, and this notice is given, under and pursuant to the provisions of V.T.C.A., Local Government Code, Subchapter C of Chapter 271.

In accordance with the City's home rule charter, the City also intends to hold a public hearing prior to adoption of the ordinance authorizing the issuance of the Certificates at a public meeting to commence at 7:00 P.M. on the 27th day of January, 2026 at 1611 Pfennig Lane, Pflugerville, Texas 78660.