

RESOLUTION NO. _____

RESOLUTION OF THE CITY OF PFLUGERVILLE, TEXAS AUTHORIZING THE SUBMISSION OF AN APPLICATION AND APPLICATION FEE IN THE AMOUNT OF \$100,000 FOR FINANCIAL ASSISTANCE FROM THE WATER INFRASTRUCTURE FINANCE AND INNOVATION ACT (WIFIA) FOR THE CITY OF PFLUGERVILLE'S WATER AND WASTEWATER CIP AND AUTHORIZING A DESIGNATED CITY REPRESENTATIVE FOR PURPOSES OF FURNISHING SUCH INFORMATION AND EXECUTING SUCH DOCUMENTS AS MAY BE REQUIRED IN CONNECTION WITH THE PREPARATION AND FILING OF SUCH WIFIA APPLICATION FOR FINANCIAL ASSISTANCE AND THE RULES OF THE WATER INFRASTRUCTURE FINANCE AND INNOVATION ACT PROGRAM.

WHEREAS, the City of Pflugerville identified numerous water and wastewater projects in the 2020 Water and Wastewater Master Plans; and

WHEREAS, the City hired STV, Inc as an Owner's Representative for the City's Water and Wastewater CIP Projects to evaluate funding opportunities and identify possible funding sources for the projects in which a Water Infrastructure Finance and Innovation Act (WIFIA) Program loan was identified as a possible funding opportunity to fund up to a maximum 49 percent of total eligible project costs; and

WHEREAS, the City of Pflugerville was invited to submit an application for WIFIA funding on February 16, 2023 for an amount up to \$398,365,515.00 or not to exceed 49 percent of total eligible project costs, after submitting a letter of interest in November 2022; and

WHEREAS, the WIFIA Program loan has been evaluated by the City's Financial Advisor and Bond Counsel and been determined to be a positive, low interest funding opportunity for the City of Pflugerville to fund a portion of the City's Water and Wastewater CIP Projects; and

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF PFLUGERVILLE, TEXAS:

Section 1. That a WIFIA application and non-refundable application fee in the amount of \$100,000.00, which will be credited toward the final fee at closing, is hereby approved and authorized to be filed with the Environmental Protection Agency under the Water Infrastructure Finance and Innovation Act seeking financial assistance or a Program loan in the amount of \$398,365,515.00 or not to exceed 49 percent of total eligible project costs associated with the City's water and wastewater CIP projects.

Section 2. That the City Manager be and is hereby designated the authorized representative of the City of Pflugerville for purposes of furnishing such information and

executing such documents as may be required in connection with the preparation and filing of such WIFIA Program loan application for financial assistance and the rules of the Water Infrastructure Finance and Innovation Act.

Section 3. That the following firms and individuals are hereby authorized and directed to aid and assist in the preparation and submission of such WIFIA Program loan application and appear on behalf of and represent the City of Pflugerville on such application, to wit:

Financial Advisor:	RBC Capital Markets, LLC
Bond Counsel:	McCall, Parkhurst & Horton L.L.P.
Owner's Representative:	STV, Inc

APPROVED this 24th day of October, 2023.

CITY OF PFLUGERVILLE, TEXAS

Victor Gonzalez, Mayor

ATTEST:

Trista Evans, City Secretary