



17025 Manda Carlson Road, Manor, TX 78653-4150

## PROJECT OVERVIEW

- The Pflugerville Solar Project is owned by Recurrent Energy, a subsidiary of Canadian Solar
- Recurrent acquired the project in 2018 to complete development, financing, and construction
- Recurrent is seeking an extension of the existing Non-Annexation Development Agreement to align with the project schedule and other key agreements
- Construction began in August 2020
- Completion is expected in Summer 2021
- Recurrent retained general contractor Signal Energy Constructors who is partnering with local staffing company RigUp to hire local workers
- Over 350 construction jobs are being created; workers will obtain transferable skills in a rapidly growing industry
- The project will generate over \$350 million in economic impact to the surrounding communities
- Project site consists of approximately 932 acres, all of which are owned by Recurrent
- The project has a capacity of 144 megawatts which will power approximately 27,000 homes; equivalent to avoiding ~250,000 metric tons of CO2 per year or taking 55,000 gas cars off the road
- Recurrent signed a Power Purchase Agreement with Austin Energy who will buy the electricity generated by the project over a 15-year term; Recurrent also has project agreements with Travis County and Elgin ISD

***Background on Recurrent Energy:** Recurrent Energy is a leading utility-scale solar developer with projects across the United States. Since 2006, Recurrent Energy has completed over 70 projects, and the total energy from our completed projects powers roughly 300,000 homes annually with low-cost clean electricity. During this time, we've partnered with industry leaders, including Google, GE Energy, Southern Power, Duke Energy, Dominion Energy, U.S. Bank, Bank of America, KeyBank, and others, and we are equally committed to partnering with our host communities and organizations. We know from firsthand experience that it is essential to be an active part of the communities in which we work. We strive to build trust, credibility and support by working in close coordination with local organizations, schools and community members through every step of project development, construction, and operations.*