

# FY21 Second Quarter Results

May 11, 2021 | City of Pflugerville | Melissa Moore



# General Fund Revenue Summary

(\$'s in thousands)	FY20 Year-to-Date (YTD) Actuals	FY21 Year-to-Date (YTD) Actuals	FY21 Adopted Budget	% of Budget Received
Property Taxes	\$ 17,912	\$ 19,521	\$ 19,465	100%
Sales Tax	5,853	7,229	11,350	64%
Other Taxes	1,401	1,334	4,704	28%
Dev Permits	1,335	2,120	2,726	78%
Fines & Fees	271	192	698	28%
Recreation	146	35	695	5%
Transfers*	673	95	870	11%
Other**	654	739	2,321	32%
<b>Total Revenues</b>	<b>\$ 28,245</b>	<b>\$ 31,266</b>	<b>\$ 42,830</b>	<b>73%</b>

## Key Takeaways

The City's General Fund revenues are primarily driven by the receipt of Property Taxes and Sales Taxes. Total FY21 Q2 revenues received were approximately 73% of budget and were approximately 11%, or \$3.0 million higher than FY20 Q2 revenues.

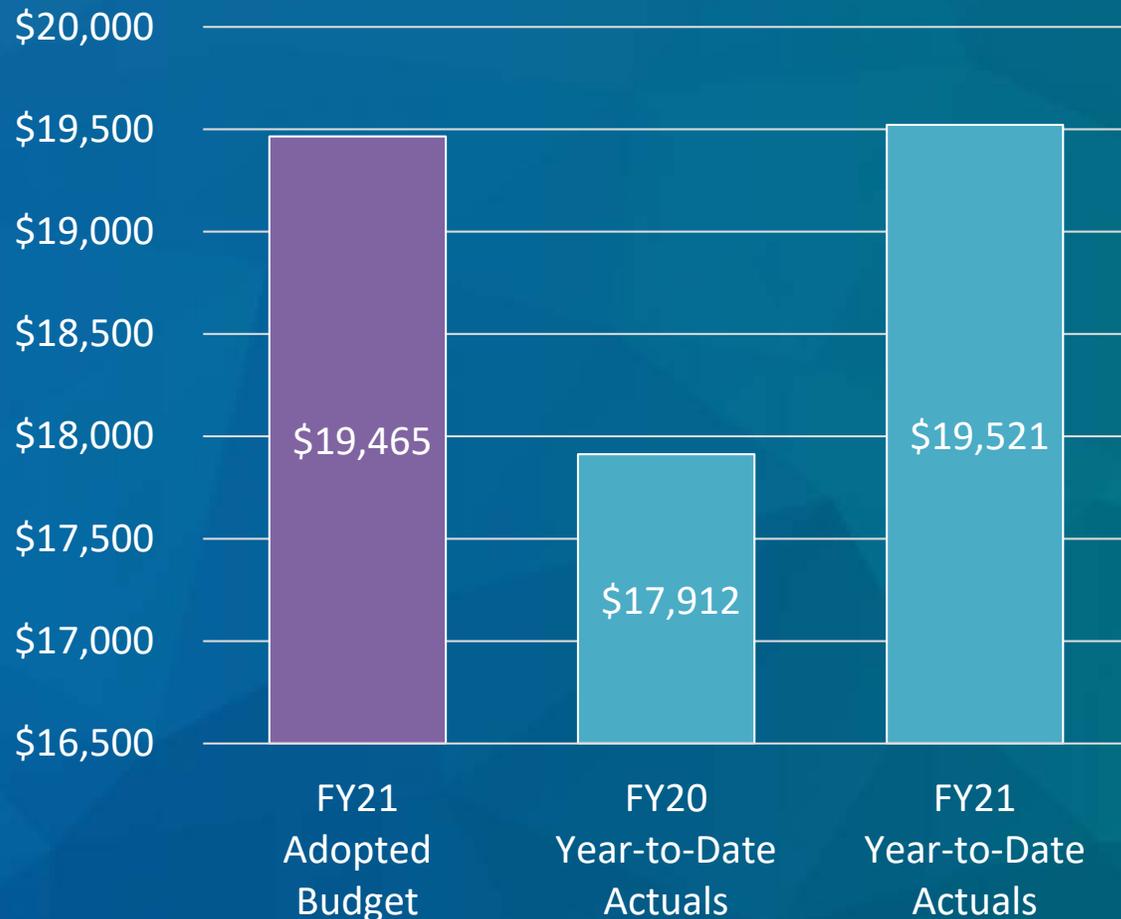
\* Budgeted transfers to be received from the Utility Fund and the Special Revenue Fund

\*\* Includes grants, insurance claims, and other miscellaneous revenue; excludes approximately \$3.5 million in CARES Act grant reimbursement.



# Property Taxes

(\$'s in thousands)

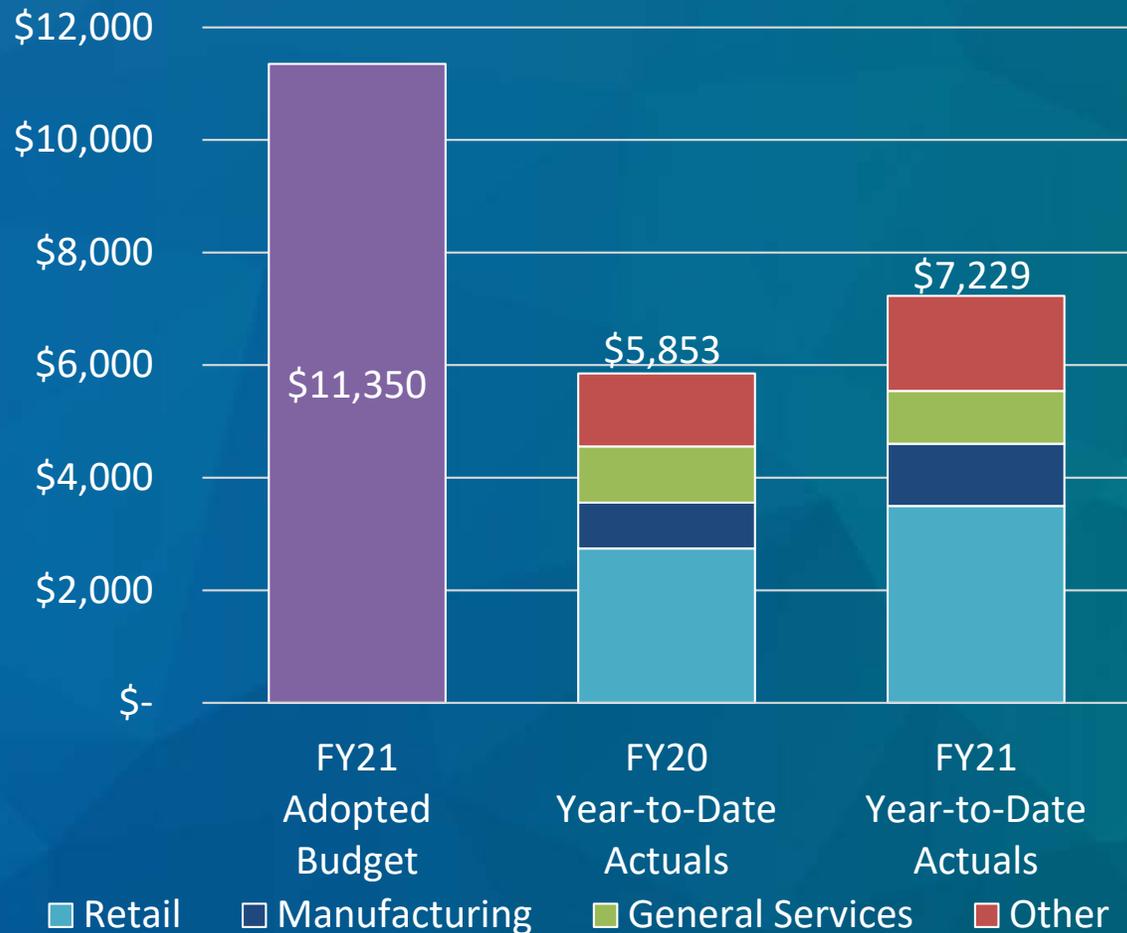


- FY21 Q2 Property Tax revenue was approximately 9%, or \$1.6 million more than FY20 Q1 Property Tax revenue received.
- The City has collected approximately 100% of the property tax revenue budgeted.



# Sales Taxes: Industry Breakdown

(\$'s in thousands)



- FY21 Q2 Sales Tax revenue was approximately 24%, or \$1.4 million greater than FY20 Q2 Sales Tax revenues.
- Increases in collections were primarily driven by the retail industry and the manufacturing industry, partially offset by a reduction in revenues received from the general services industry.



# General Fund Expenditures

(\$'s in thousands)	FY20 YTD Actuals	FY21 YTD Actuals	FY21 Adopted Budget	% of Budget Expended
CMO*	\$ 1,940	\$ 3,103	\$ 4,148	75%
Planning	697	969	1,605	60%
Engineering	710	1,126	2,051	55%
Police	7,505	7,441	15,112	49%
Finance	488	545	1,118	49%
Library	825	803	1,725	47%
PAWS	389	371	804	46%
Fleet	157	151	345	44%
Communications	324	304	711	43%
Court	185	192	469	41%
P+C	265	326	795	41%
<b>Subtotal</b>	<b>\$ 13,485</b>	<b>\$ 15,369</b>	<b>\$ 28,885</b>	<b>53%</b>

- City Manager's Office
  - Economic incentive payments - \$2.4M
  - Emergency Management expenses for the February winter weather event - \$46k
- Planning
  - 2020 Comprehensive Plan - \$106k
  - Downtown Overhead Utility Study - \$130k
- Engineering
  - Staff Augmentation - \$153k
  - Drainage Master Plan - \$83k

\* Excludes approximately \$1.4M in reimbursable costs funded by the CARES Act Grant.



# General Fund Expenditures Continued

(\$'s in thousands)	FY20 YTD Actuals	FY21 YTD Actuals	FY21 Adopted Budget	% of Budget Expended
Slide 5 Subtotal	\$ 13,485	\$ 15,369	\$ 28,885	53%
Parks & Rec	944	864	2,373	36%
Legal Services	161	150	415	36%
Streets & Drainage	2,496	2,142	6,123	35%
Building	350	261	747	35%
Parks Operations	631	553	1,748	32%
Dev Services Admin	335	275	917	30%
Info Technology	698	620	2,194	28%
Facilities Maint	244	295	1,059	27%
Field Operations	-	85	316	27%
Resource Recovery	215	5	-	n/a
<b>Total Expenditures</b>	<b>\$ 19,560</b>	<b>\$ 20,618</b>	<b>\$ 44,776</b>	<b>46%</b>

- Facilities maintenance will have additional expenditures for tenant improvements and City facility renovations - \$500k
- Field Operations currently has one vacancy - \$57k



# Utility Fund Revenue Summary

(\$'s in thousands)	FY20 YTD Actuals	FY21 YTD Actuals	FY21 Adopted Budget	% of Budget Received
Water Revenue	\$ 8,334	\$ 9,325	\$ 17,557	53%
Wastewater Revenue	5,052	7,018	10,374	68%
Interest Income	162	10	200	5%
Impact Fee Revenue	2,086	2,791	-	n/a
Impact Fee Transfer	-	-	3,100	0%
Solid Waste	2,735	3,298	6,200	53%
Other Income	277	105	547	19%
<b>Total Revenues</b>	<b>\$ 18,645</b>	<b>\$ 22,547</b>	<b>\$ 37,978</b>	<b>59%</b>

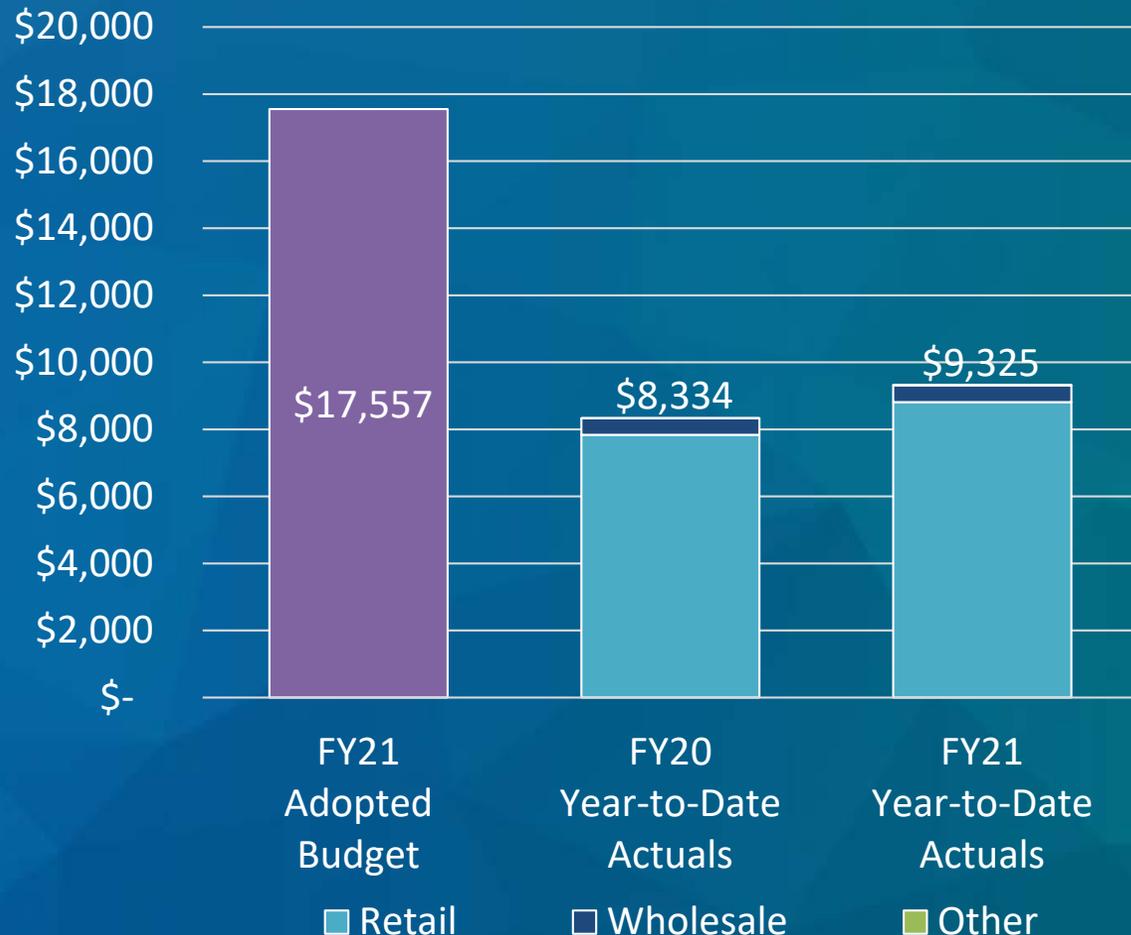
## Key Takeaways

Utility Fund revenues are primarily made up of Water and Wastewater revenues. FY21 Q2 utility revenues amounted to approximately 59% of FY21 budget and were approximately 21%, or \$3.9 million higher than FY20 Q2 revenues.



# Water Revenue

(\$'s in thousands)

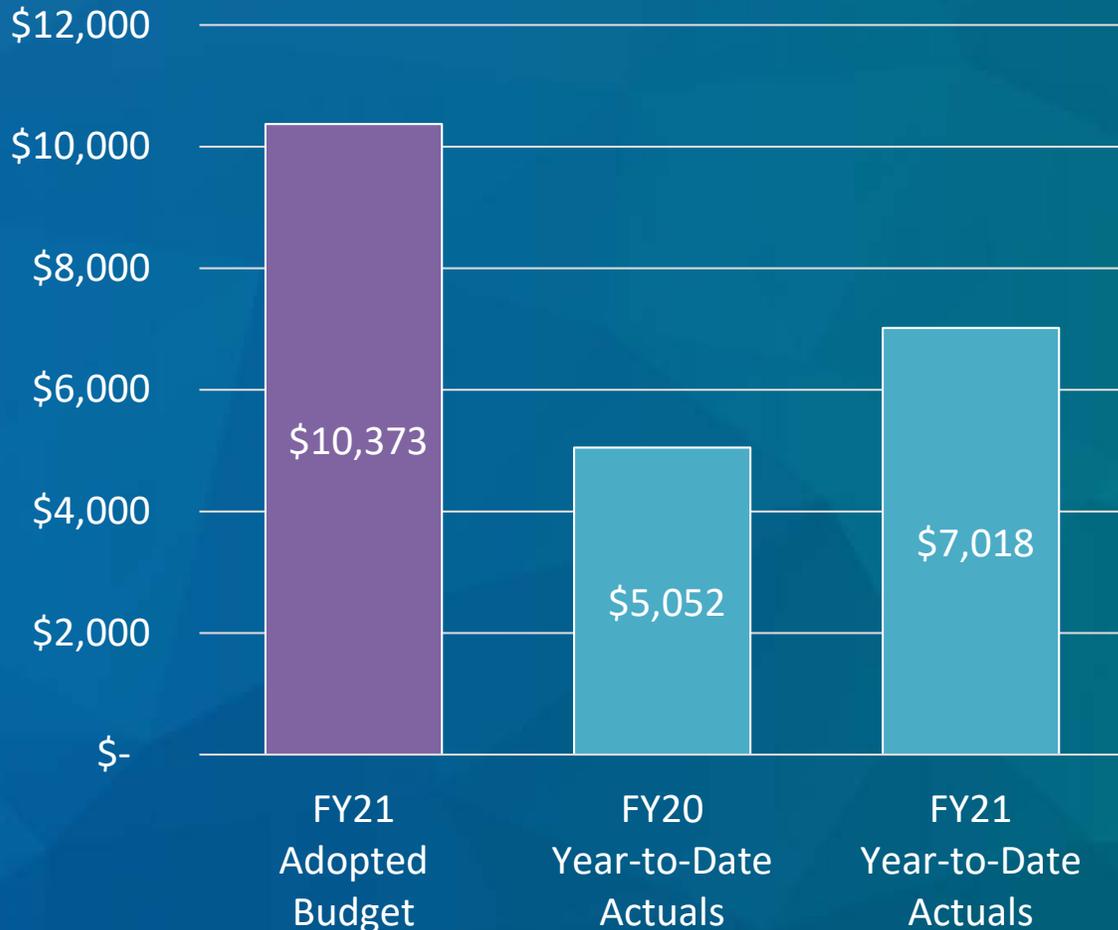


- FY21 Q2 water revenue was approximately 12%, or \$1.0 million greater than FY20 Q2 water revenue.
- The increase in water revenues can be attributed to the following items:
  - A water rate increase that went into effect on November 1, 2020; and
  - An increase in water usage that is reflected by a 23%, or 114.26 MG year-over-year increase in water production that is partially due to a 4%, or 848 connections year-over-year increase in water customers.



# Wastewater Revenue

(\$'s in thousands)



- FY21 Q2 wastewater revenue was approximately 39%, or \$2.0 million greater than FY20 Q2 water revenue.
- The increase in wastewater revenues can be attributed to the following items:
  - A wastewater rate increase that went into effect on November 1, 2020; and
  - A 5%, or 1,060 connections year-over-year increase in wastewater customers.



# Utility Fund Expenditures

(\$'s in thousands)	FY20 YTD Actuals	FY21 YTD Actuals	FY21 Adopted Budget	% of Budget Expended
Solid Waste	\$ 1,920	\$ 2,642	\$ 6,200	43%
Water Distribution*	3,448	3,610	9,833	37%
Utility Admin	2,389	1,798	5,049	36%
Utility Maintenance	921	950	2,717	35%
WW Collection*	1,248	1,093	3,215	34%
WW Treatment*	1,459	1,755	5,510	32%
Water Treatment*	1,877	1,548	5,417	29%
<b>Total Expenditures</b>	<b>\$ 13,262</b>	<b>\$ 13,396</b>	<b>\$ 37,942</b>	<b>35%</b>

\* Includes budgeted debt service principal and interest payments due annually in February and August.

- Water distribution – timing of wholesale water purchases - \$3M
- Utility Maintenance – encumbered replacement dump truck \$106k and jet truck \$197k
- Water treatment – upcoming membrane replacements \$580k



# Special Revenue Funds

	<b>Police Department</b>	<b>Municipal Court</b>	<b>Deutschen Pfest</b>	<b>PEG Funds</b>	<b>HOT Funds</b>
Balance 12/31/2020	\$ 157,539	\$ 123,089	\$ 73,726	\$ 284,665	\$ 131,137
Revenues	22,596	6,772	-	19,898	49,977
Expenses	(38,179)	(2,412)	-	(2,523)	(38,005)
<b>Balance 3/31/2021</b>	<b>\$ 141,956</b>	<b>\$ 127,449</b>	<b>\$ 73,726</b>	<b>\$ 302,040</b>	<b>\$ 143,109</b>

