

ORDINANCE No. _____

AN ORDINANCE OF THE CITY OF PFLUGERVILLE, TEXAS, APPROVING THE FIRST AMENDMENT TO THE PROJECT PLAN AND REINVESTMENT ZONE FINANCING PLAN FOR REINVESTMENT ZONE NUMBER ONE, CITY OF PFLUGERVILLE, TEXAS; AUTHORIZING THE CITY SECRETARY TO DISTRIBUTE SUCH PLANS; CONTAINING VARIOUS PROVISIONS RELATED TO THE FORGOING SUBJECT.

Whereas, by Ordinance No. 1094-11-11-22, adopted November 22, 2011, the City of Pflugerville adopted a Project Plan and Reinvestment Zone Financing Plan for Reinvestment Zone Number One (the “Zone”); and

Whereas, the Board of Directors of the Zone has approved a First Amendment to the Project Plan and Reinvestment Zone Financing Plan for the development of the Zone and including improvements to East Pflugerville Parkway; and

Whereas, the City Council must approve the First Amendment to the Project Plan and Reinvestment Zone Financing Plan for the Zone; and

Whereas, the City Council held a public hearing on the First Amendment to the Project Plan and Reinvestment Zone Financing Plan; and

Whereas, the City Council, pursuant to the requirements of Texas Tax Code Chapter 311 posted notice of a public hearing in a newspaper having general circulation in the City at least seven days before the public hearing. Now, therefore,

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF PFLUGERVILLE:

Section 1. The findings contained in the preamble of this Ordinance are hereby declared to be true and correct and are adopted as part of this Ordinance.

Section 2. The First Amendment to the Project Plan and Reinvestment Zone Financing Plan attached hereto for Reinvestment Zone Number One, City of Pflugerville, Texas, are hereby determined to be feasible and are approved.

Section 3. The City Secretary is directed to provide copies of the Project Plan and Reinvestment Zone Financing Plan to each of the taxing units levying ad valorem taxes in the Zone.

Section 4. The City Council officially finds, determines and declares that a sufficient written notice of the date, hour, place and subject of each meeting at which this ordinance was discussed, considered or acted upon was given in the manner required by the Texas Open Meetings Act, as amended, and that each such meeting has been open to the public as required by law at all times during such discussion, consideration and action. The City Council ratifies, approves and confirms such notices and the contents and posting thereof.

PASSED, APPROVED AND ADOPTED on the ___ day of _____, 2013.

Jeff Coleman, MAYOR

ATTEST:

Karen Thompson, CITY SECRETARY