Pflugerville Community Development Corporation
FY2015 Budget Adjustments
EXHIBIT C

	Budget	FY15 Adjustments	Revised FY15 Budget
Income			
4000 Sales Tax Revenue	3,164,492.00	(1,274,926.15)	1,889,565.85
7081 Tax Revenue Diverted to HF Loan Payments	0.00	1,274,926.15	1,274,926.15
Total 4000 Sales Tax Revenue	**$ 3,164,492.00**		**$ 3,164,492.00**
4100 Rent Income			
7050 Tracking Point Sublease	604,800.00	(204,800.00)	400,000.00
7060 Tracking Point Back Property	0.00	56,000.00	56,000.00
4130 Main Street	0.00	11,000.00	11,000.00
4140 Princess Craft	0.00	8,500.00	8,500.00
Total 4100 Rent Income	**$ 604,800.00**		**$ 475,500.00**
Total Income	**$ 3,769,292.00**	(129,300.00)	**$ 3,639,992.00**
Gross Profit	**$ 3,769,292.00**	(129,300.00)	**$ 3,639,992.00**
Expenses			
10000 Expenses			
10200 Vehicle Lease	14,000.00		14,000.00
10400 Equipment Rental	4,000.00		4,000.00
10450 PO Box Rental	125.00		125.00
10500 Insurance	3,100.00		3,100.00
10600 Licenses and Permits	550.00		550.00
10700 Board Meals	1,500.00	1,000.00	2,500.00
10800 Memberships/Dues/Subscriptions	23,000.00		23,000.00
10900 Postage and Delivery	1,000.00		1,000.00
11100 Printing and Reproduction	500.00		500.00
11200 Professional Fees			
11210 Accounting	20,000.00	5,000.00	25,000.00
11220 Consulting	10,000.00		10,000.00
11230 Legal Fees	5,000.00	30,000.00	35,000.00
Total 11200 Professional Fees	**$ 35,000.00**		**$ 70,000.00**
11300 Rent Expenses			
11310 Main Street	60,000.00		60,000.00
11320 PCDC Office	42,000.00		42,000.00
11330 Princess Craft Rent	56,600.00		56,600.00
11340 130 CC Lease (TP)	523,200.00		523,200.00
Total 11300 Rent Expenses	**$ 681,800.00**		**$ 681,800.00**
11400 Maintenance	1,000.00		1,000.00
11410 Cleaning	5,500.00		5,500.00
Total 11400 Maintenance	**$ 6,500.00**		**$ 6,500.00**
11500 Telephone	4,000.00		4,000.00
11600 Parking	500.00		500.00
11700 Utilities	0.00		0.00
11710 Gas, Electric, & Water (deleted)	2,500.00	(2,500.00)	0.00

		Budget	FY15 Adjustments		Revised FY15 Budget
Total 11700 Utilities	**$**	**2,500.00**		**$**	**0.00**
11900 Office Supplies & Services					
11910 Consumables		4,000.00	2,500.00		6,500.00
11920 Equipment		3,000.00			3,000.00
11930 Office Miscellaneous		500.00			500.00
11940 Technology Based Services		6,500.00	6,000.00		12,500.00
Total 11900 Office Supplies & Services	**$**	**14,000.00**		**$**	**22,500.00**
Total 10000 Expenses	**$**	**792,075.00**	42,000.00	**$**	**834,075.00**
12100 Personnel Costs					
12110 Executive Director/Attorney		212,304.00			212,304.00
12115 Assistant Executive Director		118,449.00			118,449.00
12130 Business Operations Manager/Par		74,271.00			74,271.00
12140 Administrative Assistant		40,972.00	(12,000.00)		28,972.00
12150 Dev Services Coordinator		69,271.00			69,271.00
12160 City Contractual Services		12,000.00			12,000.00
Total 12100 Personnel Costs	**$**	**527,267.00**	(12,000.00)	**$**	**515,267.00**
12170 Professional Development (PD)					
12175 PD Fees & Tuition		6,000.00			6,000.00
12180 PD Lodging		0.00	2,500.00		2,500.00
12185 PD Transportation		12,000.00	(2,500.00)		9,500.00
12195 PD Meals		1,000.00			1,000.00
Total 12170 Professional Development (PD)	**$**	**19,000.00**	-	**$**	**19,000.00**
20000 Marketing					
20100 Postage		2,000.00			2,000.00
20200 Design & Layout		75,000.00			75,000.00
20300 Printing		1,500.00			1,500.00
20400 Promotional Items		5,000.00			5,000.00
20500 Advertising		75,000.00			75,000.00
20600 Tradeshow Fees		25,000.00	(10,000.00)		15,000.00
20700 Marketing Travel		20,000.00			20,000.00
20800 Sponsorships		3,000.00	28,000.00		31,000.00
20900 Recruitment Programs (TxOne-TeamTexas etc)		5,000.00	25,000.00		30,000.00
21000 Marketing Networking		1,000.00			1,000.00
21100 Marketing Other		3,000.00			3,000.00
21200 Site Visits,In/Out of Town Meet		1,500.00			1,500.00
21410 Target Industry Prospects		15,000.00	(15,000.00)		0.00
21420 Angelou Economics Event Sponsor		10,000.00	(10,000.00)		0.00
21450 Clean Texas		18,000.00	(18,000.00)		0.00
21500 Outside Group Investments		25,000.00	(10,000.00)		15,000.00
21600 Website		10,000.00	10,000.00		20,000.00
21700 Public Relations		20,000.00			20,000.00
21800 Community/Events PR		3,000.00			3,000.00
Total 21700 Public Relations	**$**	**23,000.00**		**$**	**23,000.00**
Total 20000 Marketing	**$**	**318,000.00**	-	**$**	**318,000.00**

		Budget	FY15 Adjustments		Revised FY15 Budget
30000 BR&E					
30100 EIO Roundtables/Golf		15,000.00			15,000.00
30300 Workforce Training		20,000.00			20,000.00
30400 Special Events		10,000.00			10,000.00
30500 Miscellaneous		5,000.00			5,000.00
Total 30000 BR&E	**$**	**50,000.00**	-	**$**	**50,000.00**
40000 Real Estate					
40200 130 Commerce Center					
40220 Phase I					
40100 Renewable Energy Park					
40110 Utilities		100.00			100.00
40120 Electric		500.00			500.00
40130 Sewer		100.00			100.00
40150 Property Maintenance		1,500.00			1,500.00
Total 40100 Renewable Energy Park	**$**	**2,200.00**		**$**	**2,200.00**
40222 Landscaping		3,000.00			3,000.00
40230 Deed Restrictions		1,000.00			1,000.00
Total 40220 Phase I	**$**	**6,200.00**		**$**	**6,200.00**
40300 Phase 2		0.00	750,000.00		750,000.00
40400 EB5 Great Wall		10,000.00	(10,000.00)		0.00
40900 Land Sale Expenses		3,000.00			3,000.00
Total 40200 130 Commerce Center	**$**	**19,200.00**		**$**	**759,200.00**
49000 Utility District Feasibility		40,000.00			40,000.00
Total 40000 Real Estate	**$**	**59,200.00**	740,000.00	**$**	**799,200.00**
50000 Banking					
50100 Hawaiian Falls Interest Expense		912,000.00	(912,000.00)		0.00
50200 Bond Repayment		790,689.00			790,689.00
50300 Finance Charges & Bank Fees		500.00			500.00
50500 Land Loan SouthStar Bank Interest		48,000.00	138,000.00		186,000.00
50600 T/P First Texas Interest Expense		25,000.00	13,000.00		38,000.00
Total 50000 Banking	**$**	**1,776,189.00**	(761,000.00)	**$**	**1,015,189.00**
60000 Recruitment / Retention Projects					
60025 Test Fits		10,000.00			10,000.00
60100 Direct Manufacturing		138,000.00	(138,000.00)		0.00
61400 Mtech		178,000.00			178,000.00
62000 Project EIEIO		105,000.00	(105,000.00)		0.00
65500 BullTiger		328,000.00	(328,000.00)		0.00
66500 Marriott		25,000.00	(25,000.00)		0.00
67500 Sparetime		150,000.00			150,000.00
68000 Tracking Point		375,000.00	(375,000.00)		0.00
69000 Thinology		42,000.00	(42,000.00)		0.00
69500 Hawaiian Falls		25,000.00			25,000.00
69650 Precision			330,000.00		330,000.00

		Budget	FY15 Adjustments		Revised FY15 Budget
69700 Best Western Plus		116,240.00			116,240.00
69750 Lifelast			105,000.00		105,000.00
69850 Danny's BBQ		0.00	7,500.00		7,500.00
69900 Wetzel		80,000.00			80,000.00
69950 El Lago		60,000.00	(60,000.00)		0.00
Total 60000 Recruitment / Retention Projects	**$**	**1,632,240.00**	(630,500.00)	**$**	**1,001,740.00**
70000 Community Projects					
70100 Challenge Grants		90,000.00	(50,000.00)		40,000.00
70250 Pflugerville Education Foundati		100,000.00			100,000.00
70450 130 Sidewalks			20,000.00		20,000.00
70550 Leadership Pflugerville		2,000.00			2,000.00
70700 PCDC Office Finish out		10,000.00	5,000.00		15,000.00
Total 70000 Community Projects	**$**	**202,000.00**	(25,000.00)	**$**	**177,000.00**
Total Expenses	**$**	**5,375,971.00**	(646,500.00)	**$**	**4,729,471.00**
Net Operating Income	**$**	**(1,606,679.00)**	517,200.00	**$**	**(1,089,479.00)**
Other Income					
7030 City of Pflugerville/HF Tax		100,000.00	(70,000.00)		30,000.00
7005 Gain on Sale of Land		2,000,000.00	(1,750,000.00)		250,000.00
7080 HF Reimbursement		1,412,000.00	(1,412,000.00)		0.00
Total Other Income	**$**	**3,512,000.00**	(3,232,000.00)	**$**	**280,000.00**
Net Income	**$**	**1,905,321.00**	(2,714,800.00)	**$**	**(809,479.00)**