



# Proposed FY21 Budget General Overview

City Council  
August 25, 2020



# Tonight's Timeline

3A	Public hearing on the proposed property tax rate
5A	Vote to approve the FY21 budget ordinance
5B	Vote to approve the FY21 proposed tax rate ordinance
6A	Vote to approve a resolution ratifying the property tax increase
7A	Vote to approve the master fee schedule ordinance



# Tax Rate Definitions

## No-New-Revenue Rate:

- The tax rate required to produce the same amount of tax revenue for the current fiscal year as the previous fiscal year on properties taxed in both years.

## Voter-Approval Rate:

- The maximum rate allowed by law without voter approval via a mandatory election. The calculation includes a specified increase on the prior year operations and maintenance no-new-revenue rate plus the amount necessary to cover debt service.



# Property Tax Rates & Revenue

- \$6,636,378,971 in property valuations

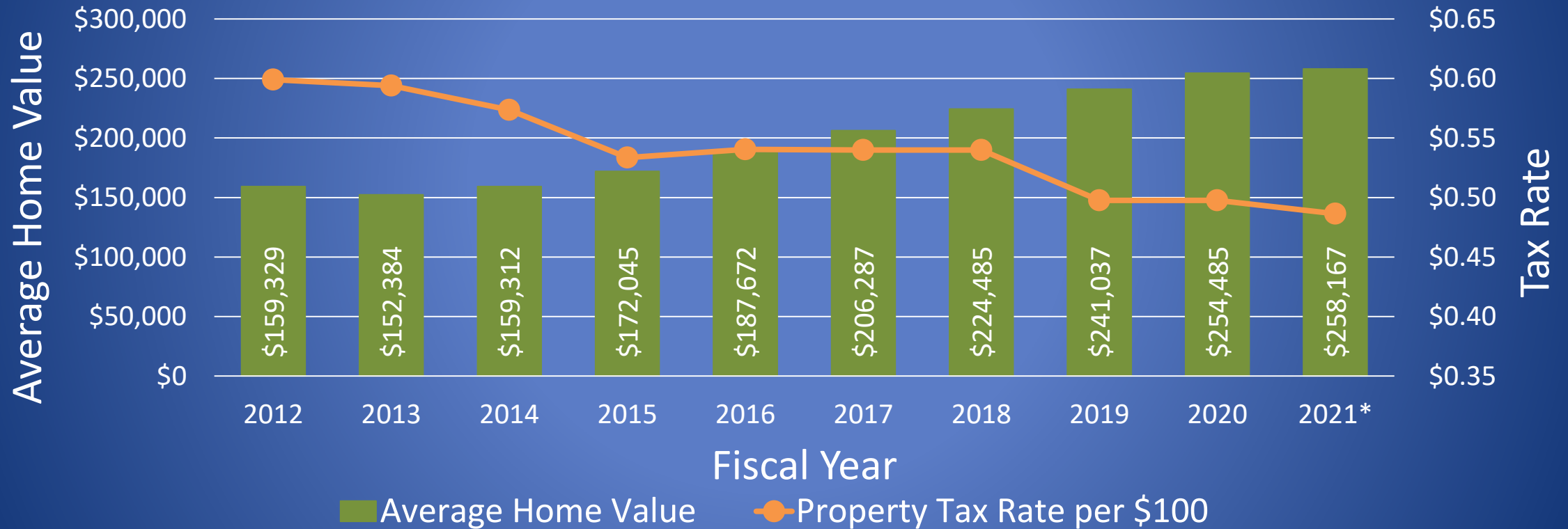
	Calculated Tax Rate	Total Tax Levy	O&M	O&M Revenues over (under) No-New-Revenue Rate
No-New-Revenue Rate	\$ 0.4945	\$ 32,773,894	\$ 21,680,041	-
Voter-Approval-Rate	\$ 0.4998	\$ 33,125,622	\$ 22,031,769	\$ 351,728
Proposed Rate	\$ 0.4863	\$ 32,229,711	\$ 21,135,858	\$ (544,183)

Proposed Budgeted Tax Rate Breakdown	
Operations and Maintenance (O&M) Tax Rate	\$ 0.3101
Interest and Sinking (I&S) Tax Rate	\$ 0.1762

\$ 11,093,853  
 Funds debt service  
 (interest and sinking)



# Historical Average Home Value and Tax Rates



\* Proposed Tax Rate





# Average Pflugerville Home:

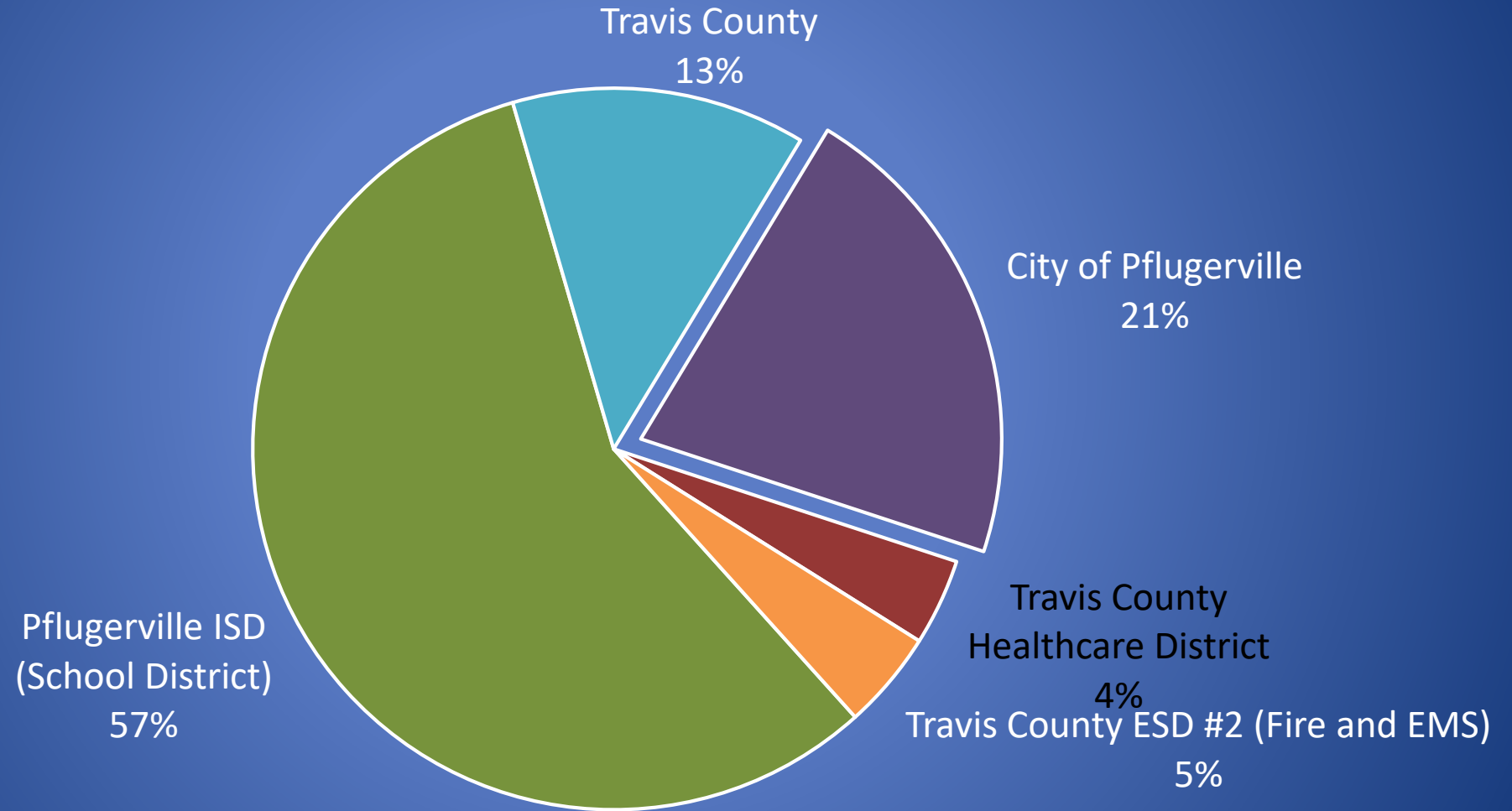
# \$258,167

	Tax Rate	Taxes
Current FY19-20 Tax Rate	.4976	\$1,284.64
Proposed FY20-21 Tax Rate	.4863	\$1,255.47



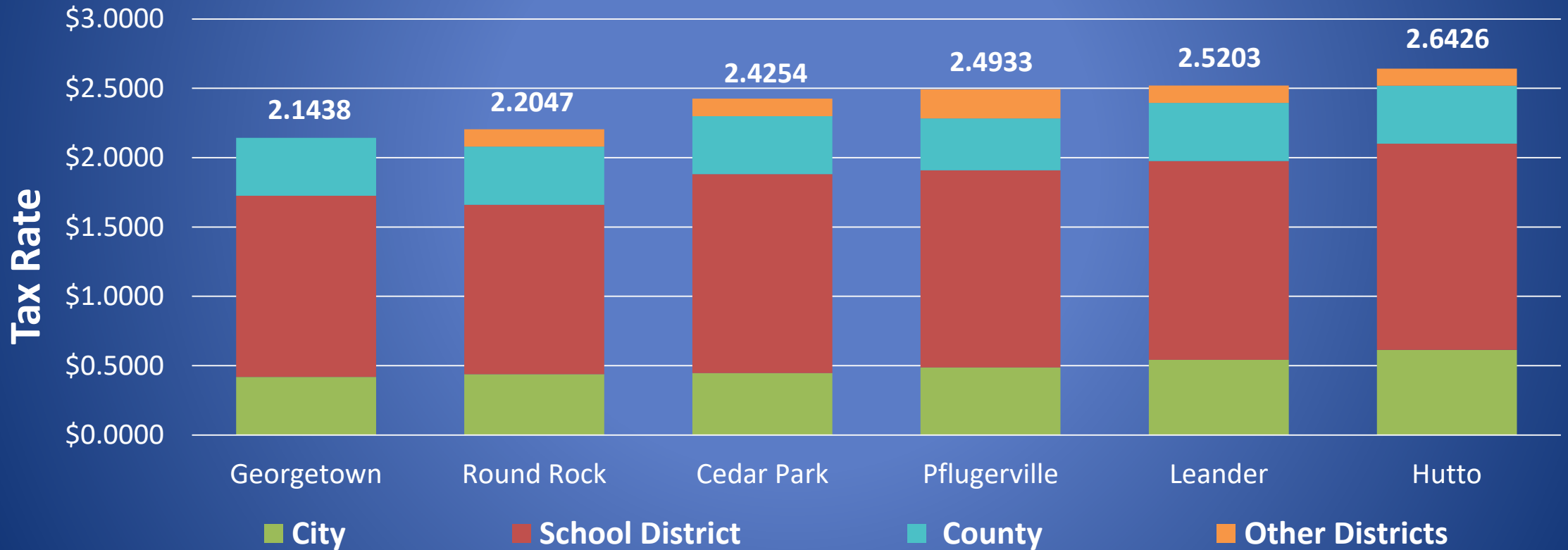


# Combined Pflugerville Proposed Tax Rate





# Overlapping Property Tax Rates

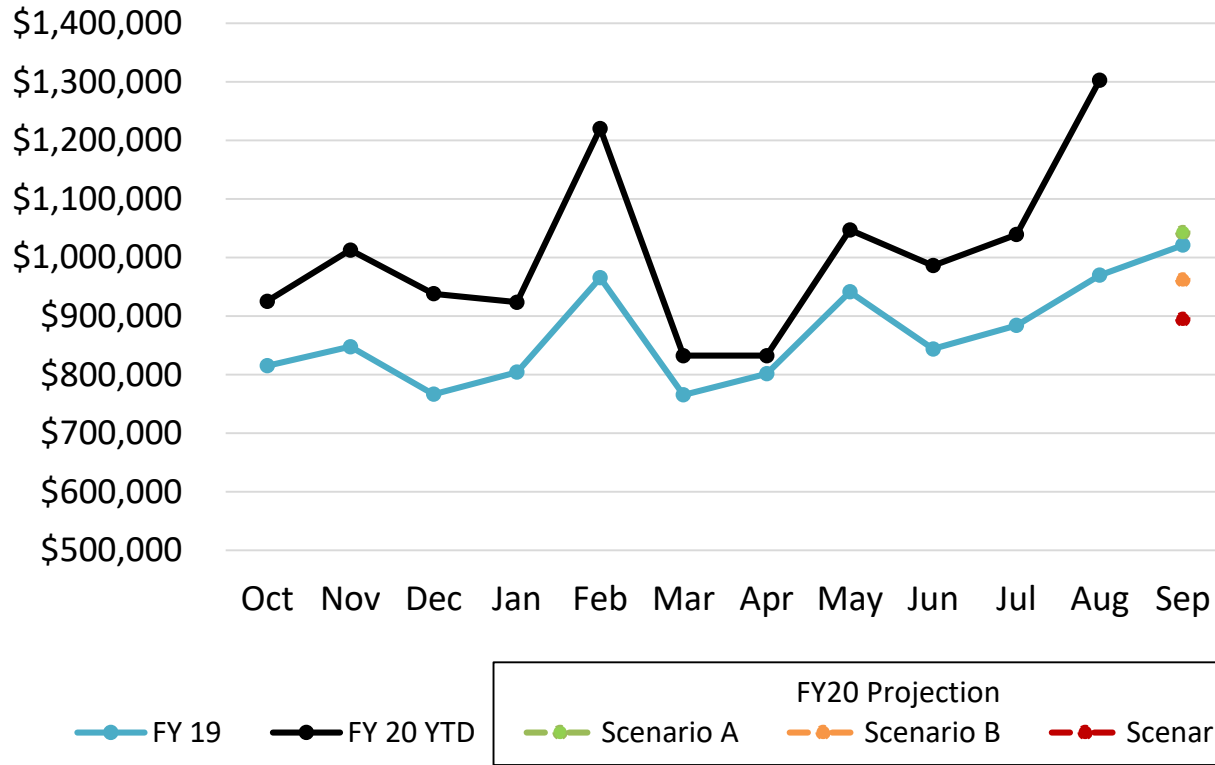




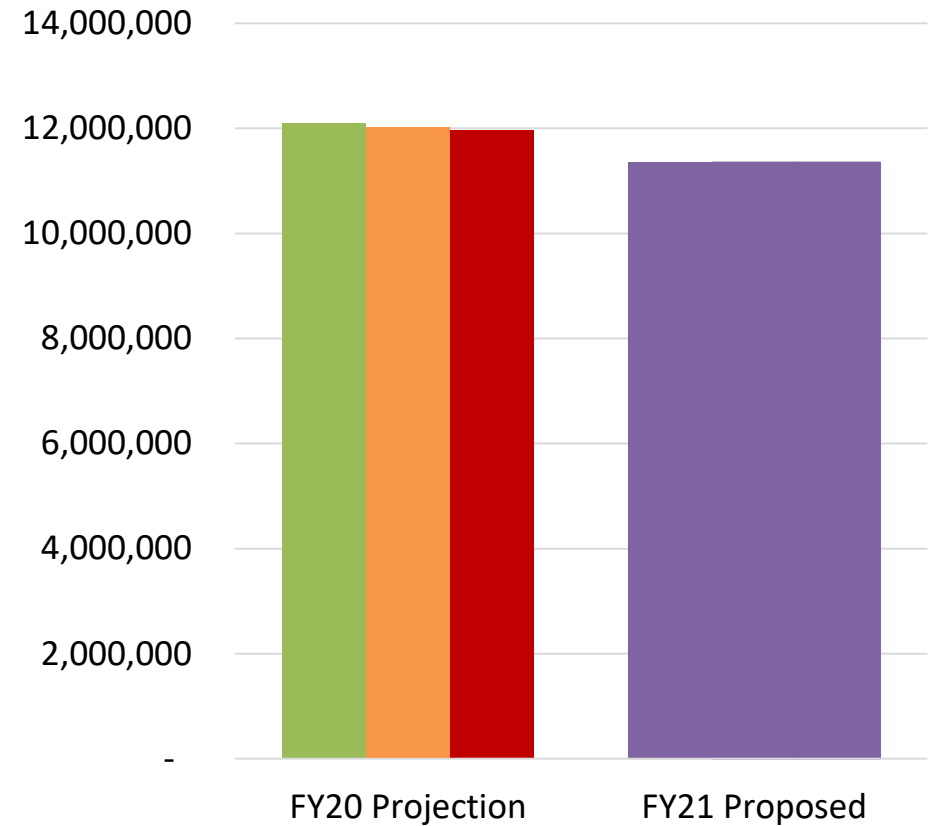


# Sales Tax

Sales Tax Collections by Month  
FY20 Forecast



FY21 Proposed Sales Tax Revenue





# FY21 Budget Highlights

- Existing Staff and Staff Resources
- Focus on Select Projects
- Pay for Service



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