



Date: April 15, 2024

Financing proposal for: **City of Pflugerville, TX**

Motorola Customer Financing recognizes that each opportunity presents unique issues and characteristics. Therefore, our approach involves understanding our customer's operational goals and financial objectives. **Should you feel another financing structure is required, Motorola Customer Financing would welcome the opportunity to work with you.**

Transaction Type: Municipal Lease-Purchase Agreement / Tax Exempt Financing

Lessor: Motorola Solutions, Inc. (or its Assignee)

Lessee: **City of Pflugerville, TX**

Amount: \$1,363,158.45

Down Payment: \$0.00

Balance to Finance: \$1,363,158.45

Equipment: As per the Motorola Solutions equipment proposal.

Title, Insurance, & Maintenance Title to the equipment will vest with the Lessee, and the Lessee will be responsible to insure & maintain the equipment as outlined in the lease contract.

Taxes: Personal property, sales, leasing, use, stamp, or other taxes are for the account of the Lessee.

Option One

Lease Term: Five Years

Payment Frequency: Annual

Lease Rate: 5.40%

Lease Factor: 0.233535

Lease Payment: \$318,344.71

Payment Structure: Arrears

Payment Commencement: First payment due one year after contract execution.

Please be advised the rates above are indicative of current market conditions and should be used for **INFORMATIONAL PURPOSES ONLY**. The actual lease rates will be locked on a mutually agreed upon date closer to the actual order date and will reflect **then-current market conditions**.

Program Highlights: Lease Payments are subject to annual appropriation, so the Lessee **DOES NOT** pledge its full faith and credit.

Low, tax exempt financing interest rates...the most **cost effective & convenient** way for State & Locals to raise cash.

No pre-payment penalties provided payment is made in-full on a regularly scheduled lease payment date.

Eliminate miscellaneous financing costs associated with bonding...**NO** special counsel fees, underwriter's fees, origination costs, or reserve fund requirements. **Every dollar you borrow gets allocated towards your project.**

Qualifications: Receipt of a properly executed documentation package.
The interest portion of the Lease Payments shall be excludable from the Lessor's gross income pursuant to Section 103 of the Internal Revenue Code.

Receipt of a copy of the last 2 year's audited financial statements and current year's budget from the Lessee.

This proposal should not be construed as a commitment to finance. It is subject to final credit approval.

For questions concerning this quote, please contact: Sam Gainer
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