

Pflugerville Community Development Corporation
Budget vs. Actuals: FY2015 - FY15 P&L
 October 1, 2014 - August 15, 2015

	Actual	Revised FY15 Budget	% Revised Budget	Proposed FY16 Budget
Income				
4000 Sales Tax Revenue	1,606,251.03	1,889,566	85.01%	1,896,625
7081 Tax Revenue Diverted to HF Loan Payments	1,010,873.51	1,274,926	79.29%	1,584,316
Total 4000 Sales Tax Revenue	\$ 2,617,124.54	\$ 3,164,492	82.70%	\$ 3,480,941
4100 Rent Income				
7050 Tracking Point Sublease	302,400.00	400,000	75.60%	222,924
7060 Tracking Point Back Property	55,948.32	56,000	99.91%	0
4130 Main Street	11,129.03	11,000	101.17%	0
4140 Princess Craft	8,458.06	8,500	99.51%	22,800
Total 4100 Rent Income	\$ 377,935.41	\$ 475,500	79.48%	\$ 245,724
Total Income	\$ 2,995,059.95	\$ 3,639,992	82.28%	\$ 3,726,665
Expenses				
10000 Expenses				
10200 Vehicle Lease	14,522.40	14,000	103.73%	14,000
10400 Equipment Rental	3,029.24	4,000	75.73%	4,000
10450 PO Box Rental	126.00	125	100.80%	126
10500 Insurance	5,151.48	3,100	166.18%	5,100
10600 Licenses and Permits	540.00	550	98.18%	0
10700 Board Meals	1,978.13	2,500	79.13%	2,300
10800 Memberships/Dues/Subscriptions	23,233.41	23,000	101.01%	25,000
10900 Postage and Delivery	326.81	1,000	32.68%	500
11100 Printing and Reproduction	434.02	500	86.80%	500
11200 Professional Fees				
11210 Accounting	21,781.25	25,000	87.13%	25,000
11220 Consulting	686.90	10,000	6.87%	2,000
11230 Legal Fees	27,610.33	35,000	78.89%	60,000
Total 11200 Professional Fees	\$ 50,078.48	\$ 70,000	71.54%	\$ 87,000
11300 Rent Expenses				
11310 Main Street	50,000.00	60,000	83.33%	0
11320 PCDC Office	35,000.00	42,000	83.33%	42,000
11330 Princess Craft Rent	48,528.80	56,600	85.74%	56,600
11340 130 CC Lease (TP)	436,000.00	523,200	83.33%	523,200
Total 11300 Rent Expenses	\$ 569,528.80	\$ 681,800	83.53%	\$ 621,800
11400 Maintenance				
11410 Cleaning	629.10	1,000	62.91%	1,000
Total 11400 Maintenance	\$ 5,164.10	\$ 6,500	79.45%	\$ 3,250
11500 Telephone	5,589.30	4,000	139.73%	4,000
11600 Parking	467.93	500	93.59%	500
11700 Utilities	1,473.03	0		0
11710 Gas, Electric, & Water (deleted)		0		0
Total 11700 Utilities	\$ 1,473.03	\$ 0		\$ 0

	Actual	Revised FY15 Budget	% Revised Budget	Proposed FY16 Budget
11900 Office Supplies & Services				
11910 Consumables	5,871.90	6,500	90.34%	4,000
11920 Equipment	2,472.19	3,000	82.41%	0
11930 Office Miscellaneous	640.32	500	128.06%	500
11940 Technology Based Services	11,894.49	12,500	95.16%	8,000
Total 11900 Office Supplies & Services	\$ 20,878.90	\$ 22,500	92.80%	\$ 12,500
Total 10000 Expenses	\$ 702,522.03	\$ 834,075	84.23%	\$ 780,576
12100 Personnel Costs				
12110 Executive Director	159,832.28	212,304	75.28%	150,000
12115 Assistant Executive Director	91,780.20	118,449	77.48%	122,000
12130 Business Operations Manager/Par	57,217.14	74,271	77.04%	88,400
12140 Administrative Assistant	21,749.42	28,972	75.07%	0
12150 Dev Services Coordinator	55,294.28	69,271	79.82%	0
12160 City Contractual Services	9,627.70	12,000	80.23%	12,000
Total 12100 Personnel Costs	\$ 395,501.02	\$ 515,267	76.76%	\$ 372,400
12170 Professional Development (PD)				
12175 PD Fees & Tuition	6,485.00	6,000	108.08%	2,000
12180 PD Lodging	1,786.41	2,500	71.46%	2,500
12185 PD Transportation	3,805.05	9,500	40.05%	2,000
12195 PD Meals	820.24	1,000	82.02%	1,000
Total 12170 Professional Development (PD)	\$ 12,896.70	\$ 19,000	67.88%	\$ 7,500
20000 Marketing				
20050 Marketing Supplies	296.77	0		500
20100 Postage	514.15	2,000	25.71%	700
20200 Design & Layout	91,667.63	75,000	122.22%	5,000
20300 Printing	1,094.94	1,500	73.00%	1,500
20400 Promotional Items	1,610.41	5,000	32.21%	5,000
20500 Advertising	76,336.00	75,000	101.78%	50,000
20600 Tradeshow Fees	14,326.02	15,000	95.51%	6,000
20700 Marketing Travel	14,525.12	20,000	72.63%	10,000
20800 Sponsorships	20,559.17	31,000	66.32%	28,000
20900 Recruitment Programs (TxOne-TeamTexas etc)	28,057.57	30,000	93.53%	25,000
21000 Marketing Networking	749.42	1,000	74.94%	1,000
21100 Marketing Other	11,727.00	3,000	390.90%	0
21200 Site Visits,In/Out of Town Meet	289.19	1,500	19.28%	500
21410 Target Industry Prospects		0		0
21420 Angelou Economics Event Sponsor		0		0
21430 R&R Partners				30,000
21450 Clean Texas		0		0
21500 Outside Group Investments	5,000.00	15,000	33.33%	0
21600 Website	29,336.96	20,000	146.68%	35,000
21700 Public Relations	16,310.00	20,000	81.55%	15,000
21800 Community/Events PR		3,000	0.00%	0
Total 21700 Public Relations	\$ 16,310.00	\$ 23,000	70.91%	\$ 15,000

	Actual	Revised FY15 Budget	% Revised Budget	Proposed FY16 Budget
Total 20000 Marketing	\$ 312,400.35	\$ 318,000	98.24%	\$ 213,200
30000 BR&E				
30100 EIO Roundtables/Golf	10,000.00	15,000	66.67%	10,000
30200 Subscriptions				2,000
30300 Workforce Training	8,000.00	20,000	40.00%	0
30400 Special Events		10,000	0.00%	5,000
30500 Miscellaneous	50.16	5,000	1.00%	0
Total 30000 BR&E	\$ 18,050.16	\$ 50,000	36.10%	\$ 17,000
40000 Real Estate				
40200 130 Commerce Center				
40220 Phase I				
40100 Renewable Energy Park				
40110 Utilities		100	0.00%	0
40120 Electric		500	0.00%	0
40130 Sewer		100	0.00%	0
40150 Property Maintenance		1,500	0.00%	0
Total 40100 Renewable Energy Park	\$ 0.00	\$ 2,200	0.00%	\$ 0
40222 Landscaping		3,000	0.00%	0
40230 Deed Restrictions	139.00	1,000	13.90%	0
Total 40220 Phase I	\$ 139.00	\$ 6,200	2.24%	\$ 0
40300 Phase 2	761,522.58	750,000	101.54%	20,000
40400 EB5 Great Wall		0		0
40900 Land Sale Expenses	150.00	3,000	5.00%	0
Total 40200 130 Commerce Center	\$ 761,811.58	\$ 759,200	100.34%	\$ 20,000
49000 Utility District Feasibility	30,701.50	40,000	76.75%	0
Total 40000 Real Estate	\$ 792,513.08	\$ 799,200	99.16%	\$ 20,000
50000 Banking				
50100 Hawaiian Falls Interest Expense	0.00	0		0
50200 Bond Repayment	790,688.78	790,689	100.00%	790,689
50300 Finance Charges & Bank Fees	3,074.77	500	614.95%	500
50500 Land Loan SouthStar Bank Interest	144,167.79	186,000	77.51%	186,000
50600 T/P First Texas Interest Expense	31,738.29	38,000	83.52%	38,000
50700 Comerica Interest Expense				10,120
Total 50000 Banking	\$ 969,669.63	\$ 1,015,189	95.52%	\$ 1,025,309
60000 Recruitment / Retention Projects				
60025 Test Fits	13,319.26	10,000	133.19%	5,000
60100 Direct Manufacturing		0		0
61400 Mtech	178,000.00	178,000	100.00%	0
62000 Project EIEIO		0		105,000
65500 BullTiger		0		0
66500 Marriott		0		0
67500 Sparetime		150,000	0.00%	150,000
68000 Tracking Point	23,795.09	0		75,000

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69000 Thinology			0	38,000
69500 Hawaiian Falls	0.00	25,000	0.00%	25,000
69650 Precision	790,030.00	330,000	239.40%	0
69700 Best Western Plus	80,423.64	116,240	69.19%	36,000
69750 Lifelast	103,720.00	105,000	98.78%	52,000
69850 Danny's BBQ	7,500.00	7,500	100.00%	0
69900 Wetzel	53,000.00	80,000	66.25%	27,000
69950 El Lago		0		
Total 60000 Recruitment / Retention Projects	\$ 1,249,787.99	\$ 1,001,740	124.76%	\$ 513,000
70000 Community Projects				
70100 Challenge Grants	32,548.00	40,000	81.37%	35,000
70250 Pflugerville Education Foundati		100,000	0.00%	0
70450 130 Sidewalks	17,503.50	20,000	87.52%	0
70550 Leadership Pflugerville	637.82	2,000	31.89%	0
70700 PCDC Office Finish out	14,929.52	15,000	99.53%	0
Total 70000 Community Projects	\$ 65,618.84	\$ 177,000	37.07%	\$ 35,000
Total Expenses	\$ 4,518,959.80	\$ 4,729,471	95.55%	\$ 2,983,985
Net Operating Income	\$ (1,523,899.85)	\$ (1,089,479)	139.87%	\$ 742,680
Other Income				
Reserve Funds				
Refund of Real Estate Taxes				277,000
Tracking Point Clawback				162,000
7030 City of Pflugerville/HF Tax		30,000	0.00%	30,000
Total Reserve Funds				\$ 469,000
7005 Gain on Sale of Land	235,746.70	250,000	94.30%	0
7010 Interest Income	1,567.58	0		2,500
7080 HF Reimbursement		0		0
7110 Other Miscellaneous Income	1.00	0		0
Total Other Income	\$ 237,315.28	\$ 280,000	84.76%	\$ 471,500
Other Expenses				
Reserve Funds				
50100 HF Interest Contingency				500,000
From Operations				120,000
Total Reserve Funds				\$ 620,000
Total Other Expenses	\$ 0.00	\$ 0		\$ 620,000
Net Other Income/Expenses	\$ 237,315.28	\$ 280,000	84.76%	\$ (148,500)
Net Income	\$ (1,286,584.57)	\$ (809,479)	158.94%	\$ 594,180