

RESOLUTION NO. _____

A RESOLUTION OF THE CITY OF PFLUGERVILLE, TEXAS, COMMITTING THE USE OF EIGHT MILLION DOLLARS FROM REINVESTMENT ZONE #1 FOR THE PURPOSE OF FUNDING A MULTI-LEVEL PUBLIC PARKING STRUCTURE FOR THE DOWNTOWN EAST PROJECT; REPEALING ALL RESOLUTIONS OR PARTS OF RESOLUTIONS IN CONFLICT HEREWITH; PROVIDING A SEVERABILITY CLAUSE; PROVIDING A SAVINGS CLAUSE; FINDING AND DETERMINING THAT THE MEETING AT WHICH THE RESOLUTION IS PASSED IS OPEN TO THE PUBLIC AS REQUIRED BY LAW; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the City Council of the City of Pflugerville, Texas (the “City”) has created, as authorized by the Tax Increment Financing Act, Chapter 311 of the Texas Tax Code, Vernon’s Texas Codes Annotated (the “Act”), a tax increment reinvestment zone within the City designated “Reinvestment Zone Number 1, City of Pflugerville, Texas” (the “Zone”); and

WHEREAS, by Ordinance No. 1567-22-10-25, adopted October 25, 2022, the City of Pflugerville adopted the Fourth Project Plan and Reinvestment Zone Financing Plan for Reinvestment Zone Number One (the “Zone”), affiliated with the expansion of the Zone to include an additional 2,095 acres of land along the SH 45 and Downtown/Pecan Street Corridors and extend the life of the Original Zone to 2052; and

WHEREAS, the Fourth Project Plan and Reinvestment Zone Financing Plan for the Zone includes and contemplates the financing of a multi-level parking structure (the “Structure”) to support the city hall, recreation center and associated amenities (the “Downtown East Project”); and

WHEREAS, the City Council, by adoption of this Resolution, desires to confirm its support for and the use of an amount up to eight million dollars in Zone funds for the Structure and in support of the Downtown East Project.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF PFLUGERVILLE, TEXAS:

Section 1.

That the facts and recitations contained in the preamble of this Resolution are hereby found and declared to be true and correct.

Section 2.

That the City Council hereby declares its commitment to the utilization of approximately eight million dollars in Zone funds for the construction of the Structure to support the Downtown East Project.

Section 3

All resolutions or parts of resolutions in conflict with the provisions of this Resolution are hereby repealed.

Section 4.

Should any section, paragraph, clause or provision of this Resolution for any reason be held to be invalid or unenforceable, the invalidity or unenforceability of such a section, paragraph, clause or provision

shall not affect any of the remaining provisions of this Resolution.

Section 5.

It is hereby found and determined that the meeting at which this Resolution was passed was open to the public as required by Section 551.001 et seq., Texas Government Code, and that advance public notice of time, place and purpose of said meeting was given.

Section 6.

This Resolution shall take effect immediately upon its adoption and passage.

PASSED, APPROVED AND ADOPTED on the 12 day of November, 2024.

Victor Gonzales, MAYOR

ATTEST:

Trista Evans, CITY SECRETARY

APPROVED AS TO FORM

Charles E. Zech, CITY ATTORNEY
Denton, Navarro, Rodriguez, Bernal, Santee & Zech, P.C.

EXHIBIT A
4TH AMENDED PROJECT PLAN AND FINANCING PLAN