

RESOLUTION NO. _____

RESOLUTION OF THE CITY OF PFLUGERVILLE, TEXAS APPROVING THE PFLUGERVILLE COMMUNITY DEVELOPMENT CORPORATION'S PERFORMANCE AGREEMENT FOR PROJECT iROBOT

WHEREAS, the City Council of the City of Pflugerville finds the Pflugerville Community Development Corporation ("PCDC") approved an Economic Development Performance Agreement ("EDPA") with SISU as an "Authorized Project" pursuant to Texas Local Government Code Chapter 505 titled "iRobot"; and,

WHEREAS, the City Council finds SISU is a growing Pflugerville company manufacturing electro-mechanical machines employing a diverse workforce of machinists, assembly technicians and engineers in the fields of mechanical, electrical, computer software, and manufacturing from at least 12 different states and six countries; and,

WHEREAS, the City Council finds SISU serves companies large and small throughout the United States and around the world and is an alliance partner with National Instruments; and,

WHEREAS, the City Council finds SISU is making a capital investment of more than two million dollars in enlarging its manufacturing facility and creating new primary jobs; and,

WHEREAS, the City Council finds PCDC is offering a new employee grant of \$1,600 per new employee, for a maximum of \$24,000 per year, for a maximum term of three years; and,

WHEREAS, the City Council finds Project IRobot allows for the promotion or development of an expanded business enterprise that creates and retains primary jobs in accordance with Texas Local Government Code § 505.155; and,

WHEREAS, the City Council finds that approval of this Resolution is in the public interest, promotes economic development and furthers the best interests of the City of Pflugerville, Texas.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF PFLUGERVILLE, TEXAS, that:

- 1) The Performance Agreement between PCDC and SISU is approved.
- 2) All expenditures as provided for in the agreement are approved.

PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF PFLUGERVILLE
on this 10th day of May 2016.

City of Pflugerville, Texas

By: _____
Jeff Coleman, Mayor

Attest:

Karen Thompson, City Secretary