CREDIT AGREEMENT FOR WATER IMPACT FEES

This CREDIT AGREEMENT FOR WATER IMPACT FEES (the "<u>Agreement</u>") is made and entered into by and between the CITY OF PFLUGERVILLE, Texas (the "<u>City</u>"), a Texas municipal corporation, and Atlantic Urbana Cameron, LLC, a Texas limited partnership (the "<u>Developer</u>") on this the ____ day of _______, 2024. The City and the Developer may be referred to individually as a "<u>Party</u>" or collectively as the "<u>Parties</u>" herein.

WHEREAS the Developer has a recorded final plat for the Urbana Cameron Subdivision Phase 1A (the "<u>Plat</u>") and (ii) approved plans for the construction of Public Infrastructure Construction for the subdivision, (2022-9-CON) (the "Development"); and

WHEREAS developer of the Urbana Cameron Subdivision Phase 1A (the "*Development*"), being one or more subdivisions located within the City, and the Developer is the current owner of that certain real property described in <u>Exhibit A</u> platted as Lot 83, Block A of the Subdivision; and

WHEREAS, the Developer is constructing a 12" waterline along Cameron Road per the City's request, and an 8" was the maximum capacity needed to serve their development, over a portion of their development located within the Urbana Cameron Phase 1A Subdivision development; and

WHEREAS, the City desires to oversize the overall scope of the Project and related infrastructure to include an increase in the size of the water line from an 8" to a 12", as approved through their Public Infrastructure Construction Plans (2022-9-CON), as described and/or depicted in Exhibit B, (the "City Improvements") to increase capacity of the infrastructure for the benefit of other anticipated development in the area; and

WHEREAS, the City adopted a water impact fee via Ordinance 1577-23-01-10 (the "Ordinance") on April 14, 2020, requirements for which are codified as Chapter 152 of the City Code of Ordinances, and for which provisions, requirements, and procedures are established in Chapter 395, Texas Local Government Code; and

WHEREAS, the Ordinance requires, upon the issuance of a building permit, payment of water impact fees for the City of Pflugerville's water service area for the Development constructed within the Plat; and

WHEREAS, the Ordinance authorizes the City to enter into a credit agreement with an owner/developer of a tract of land which memorializes the credits for the construction and/or financing of requested facility expansions in Section 152.22 ("<u>Credits</u>") to be applied against Collectible Water Impact Fees (as defined below); and

WHEREAS, the cost of constructing the waterline with additional capacity from an 8" to a 12" according to City specifications is \$166,948.82 (the "Construction Cost"), as more precisely set forth in Exhibit C attached hereto; and

WHEREAS the total amount of water impact fees due by the Developer associated with the Development is \$489,942.90 dollars based on water impact fees in effect at the time the building permit was requested ("Collectible Water Impact Fees"), as approved by the City Engineer and shown in the memorandum attached for water impact fees in Exhibit D; and

WHEREAS the City Engineer has reviewed and approved the Construction Cost amount. The Developer has petitioned the City for Credits against Collectible Water Impact Fees owed for the Construction Costs for the City Improvements; and

WHEREAS, the Developer has posted a performance bond requiring completion and acceptance by the City of all improvements associated with this agreement in an amount of 110-percent of the total cost; and

WHEREAS the City desires to offset the Construction Cost as Credits against the Collectible Water Impact Fees due upon the construction and acceptance by the City of the waterline improvements.

NOW, THEREFORE, as of the Effective Date of this Agreement, the Parties agree as follows:

- 1. The recitals above are accurate and fully incorporated into this Agreement.
- 2. The Developer shall construct the water line improvements consistent with all applicable codes and agreements with the City and shall dedicate such improvements to the City upon completion of construction of such improvements.
- 3. Per this Agreement, the Developer is entitled to Credits in an amount equal to the Construction Costs to be applied against the Collectible Water Impact Fees. In no event will Credits be applied in excess of the amount approved through this agreement. The Credits shall be applied against the balance of the Collectible Water Impact Fees when due and payable, per the Ordinance, and Developer will only be responsible for paying the amount of the Collectible Water Impact Fees less the amount of the Credits.

[Signature Pages Follow]

| EXECUTED to be effective the day and year first above written. |
|--|
| CITY: |
| City of Pflugerville, a Texas municipal corporation |
| By: |
| Signature: |
| Name: Sereniah Breland, City Manager |
| APPROVED AS TO FORM: |
| Charles E. Zech |
| City Attorney |
| Denton Navarro Rodriguez Bernal Santee & Zech, P.C. |

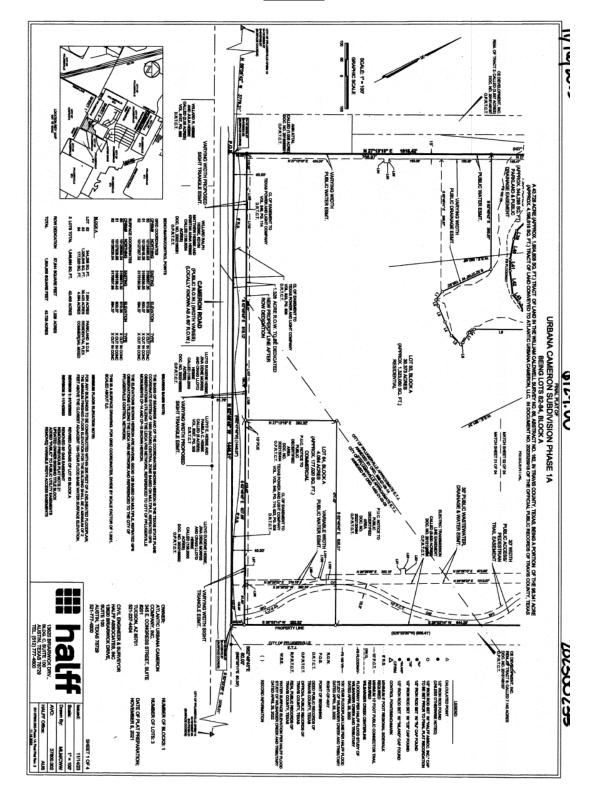
DEVELOPER:

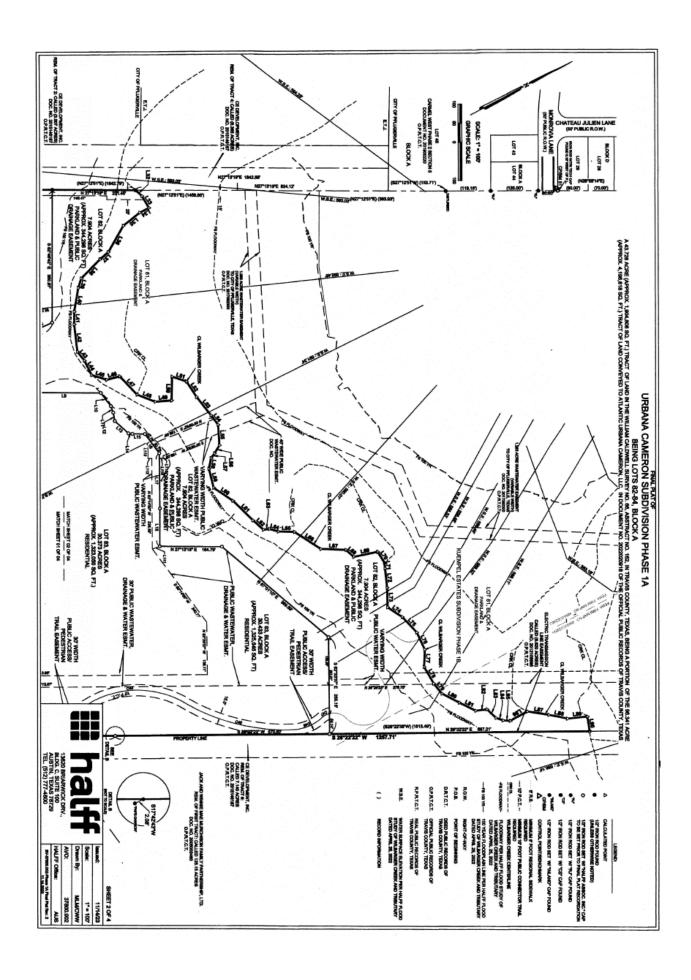
By:
Atlantic Urbana Cameron LLC

Each Hinman
72226A18AFFFFFFFAAA By: ____ Name:

Vice-President Title:

Exhibit A





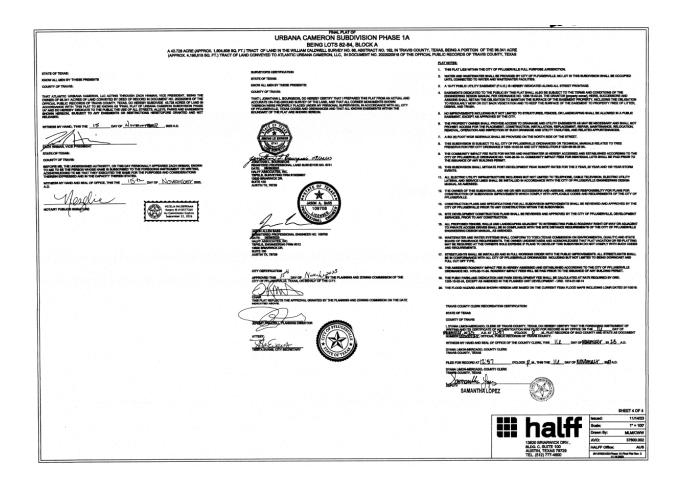
| | | 2 E 2 2 2 2 2 2 2 2 2 5 5 5 5 5 5 5 5 5 | e e c e e c c c |
|-----|---|--|--|
| | 1496-151 | 10 HYPOTHE A.S. 11 HARZENE B. N.; 12 HARZENE B. N.; 13 HARZENE B. N.; 14 HARZENE B. N.; 15 HARZENE B. N.; 16 HARZENE B. N.; 16 HARZENE B. N.; 17 HARZENE B. N.; 18 HARZEN B. N.; 18 HARZENE B. N. | 9.32*157±E 33.45* 9.87*327±E 35.44* 9.87*3982*E 34.47* M.93*98**W 4.35* M.93*98**W 34.75* M.93*98**W 3 |
| | 11.00 | 43.28 48.17 23.07 48.87 10.20 10.20 10.20 10.20 33.88 33.88 33.88 33.88 33.88 33.88 33.88 33.88 | 31.00 31.00 31.00 31.00 31.00 31.00 31.00 31.00 |
| | | | elelelelelele |
| | Authorities | LE HETERE LA HET | 3.4566.238 HT 3. |
| | ## A SARA-ARR | | 8 00'0000000000000000000000000000000000 |
| | 다 전 등 등 등 등 차 등 다 다 다 다 다 다 다 다 다 다 다 다 다 다 | 8 3 4 8 4 3 8 8 8 7 3 | 8 2 2 3 3 3 5 5 5 |
| | | 5 5 5 5 5 5 5 5 5 5 5 | 5 5 5 5 5 5 5 5 |
| | | In In In In In In In In | LER NATIONALE 20.007 LER SENTENCE 20.007 LER SENTENCE 20.007 LER SENTENCE 20.007 LER SENTENCE 20.007 LER NATIONALE 20.007 |
| | | 10.47 24.66 43.16 62.29 63.27 53.27 53.27 51.20 51.20 | 91.77 94.77 94.97 94.97 91.98 91.98 91.98 |
| | | | |
| | | | 04 04 04 04 04 04 04 04 04 04 04 04 04 0 |
| | | | 272.06 25'42'1' 310.02 25'43'6' 511.16 31'42'6' 120.27 37'34'6' 120.27 37'34'6' 120.27 37'34'6' |
| | | | 120.20 120.21 120.21 120.21 121.22 12 |
| | | | ### 1995 1995 1995 1995 1995 ### 1995 1995 1995 1995 1995 ### 1995 1995 1995 1995 1995 ### 1995 1995 1995 1995 1995 ### 1995 1995 1995 1995 1995 ### 1995 1995 1995 1995 1995 ### 1995 1995 1995 1995 1995 ### 1995 1995 1995 1995 1995 ### 1995 1995 1995 1995 1995 ### 1995 1995 1995 1995 ### 1995 1995 1995 1995 ### 1995 1995 1995 1995 ### 1995 1995 1995 1995 ### 1995 1995 1995 1995 ### 1995 1995 ### 1995 1995 ### 1995 1995 1995 ### 1995 1995 1995 ### 1995 1995 1995 |
| 4== | | | 200.00° 200.00 |

URBANA CAMERON SUBDIVISION PHASE 1A

URBANA CAMERON SUBDIVISION PHASE 1A

BEING LOTS 82-94, BLOCK A

A 1278 ACRE (APPROX 1,904,906 90, F1,) TRACT OF LAND IN THE WILLIAM CALDINEL SURVEY NO. 80, ASSTRACT NO. 102, IN TRAVIS COUNTY, TEXAS, BEING A PORTION OF THE 90,341 ACRE
(APPROX 4,196,518 90, F1,) TRACT OF LAND COMMETED TO ATLANTIC URBANA CAMERON, LLC, IN DOCUMENT NO. 2022/201918 OF THE OFFICIAL PUBLIC RECORDS OF TRAVIS COUNTY, TEXAS



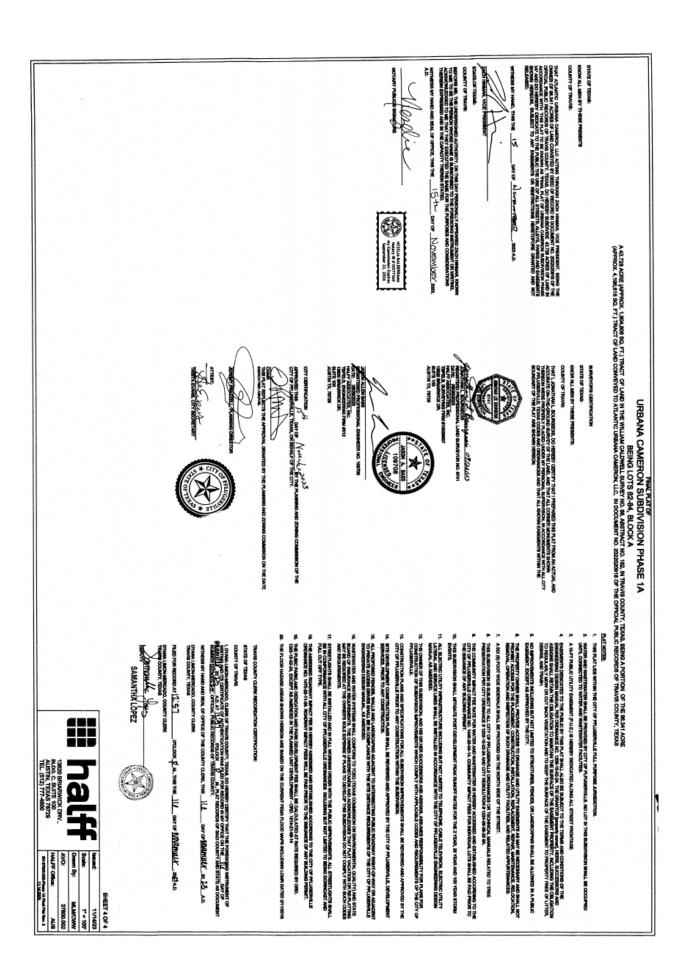
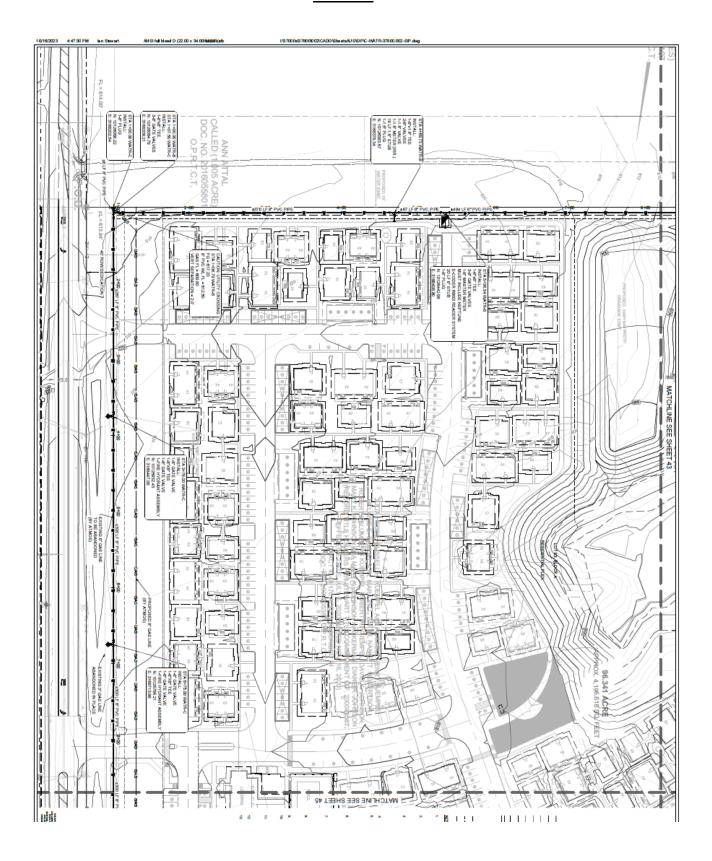


Exhibit B



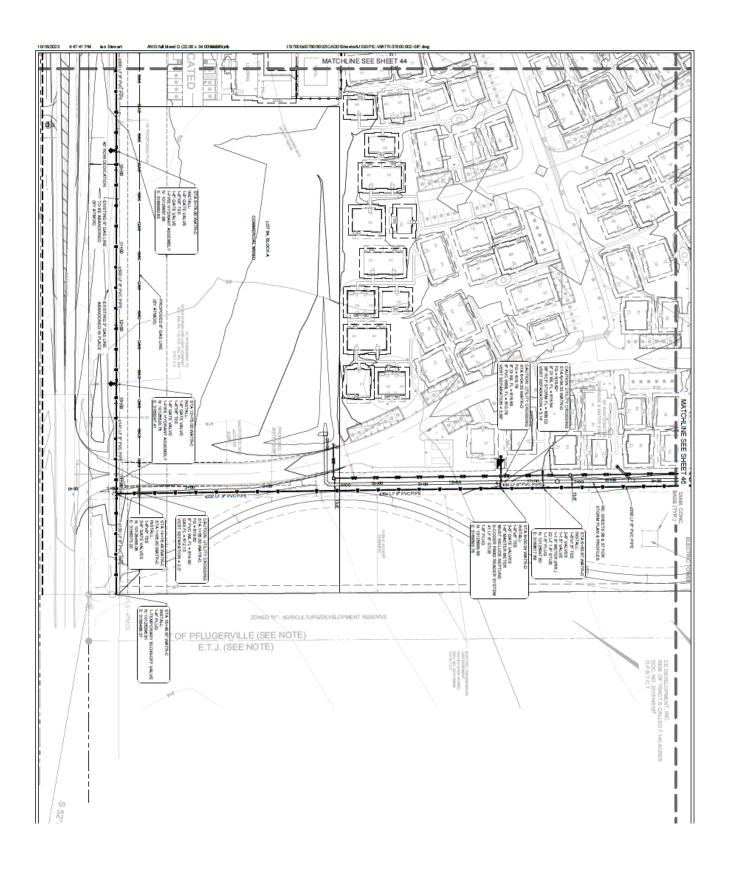


Exhibit C



811 Dalton Lane Austin, TX 78742 (512) 288-7300 Fax (512) 288-4622

Date: 7/22/2024 Client: Travis Daly

Company: Franklin Construction

Job Name: Urbana Trailside Extra Work No.

CHANGE ORDER/EXTRA WORK AUTHORIZATION

I hereby authorize Jimmy Evans Company to perform the additional work on the above-mentioned project, as directed below. I fully understand that this work and the associated cost are in addition to any contract amount that I previously have to this date. By signing below I agree to pay Jimmy Evans Company for the cost of the work in accordance with the payment terms of the contract for this project.

Please accept this as our formal request for Change Order for the above referenced project.

Description

| Item | Description | Unit | Qty | Unit Price | Total Price |
|------|----------------|------|---------|----------------|--------------|
| 1 | 8" WL "C" | LF | -1446 | 73.52 | (106,309.92) |
| 2 | 12" WL "C" | LF | 1446 | 169.87 | 245,632.02 |
| 3 | 12" Gate Valve | EA | 8 | 4375.00 | 35,000.00 |
| 4 | 8" Gate Valve | EA | -8 | 2254.16 | (18,033.28) |
| 5 | | | | | - |
| | | | TOTAL C | HANGE ORDER \$ | 156,288.82 |

| Exclusions: |
|-------------|
| otes: |
| |

If you should have any questions or comments, please feel free to contact me. The above pricing is good for two weeks. Please note that it is the policy of the Jimmy Evans Company to not start any work outside the scope of the original contract until a fully executed change order on the customer's letterhead has been received.

SUBMITTED BY: ACCEPTED BY: Jimmy Evans Company Franklin Construction

Engineering Soft Costs

| Soft Cost Estimate | Rate | \$ 260.00 | \$ 150.00 | | |
|------------------------------|------|-----------|-----------|-------------|-------------|
| Service | Fee | Sr. PM | EIT | Total Hours | Total Cost |
| Plan Revision | | 8 | 14 | 22 | \$ 4,180.00 |
| Update Water Model | | 10 | | 10 | \$ 2,600.00 |
| Application and coordination | | 8 | 12 | 20 | \$ 3,880.00 |
| | | | | | \$10,660.00 |

Exhibit D



WATER AND WASTEWATER COMMUNITY IMPACT FEE MEMORANDUM

Date: July 10, 2024

To: Building Department
Development Services Center

From: Gordon Haws, P.E.

RE: Urbana Yardhomes (also known as "Cameron 96 Yardhomes"), 2022-10-CON, CON2023-00109, 2022-21-SP & SP2023-000221)

Individual Domestic Water Meters at Each Home:

Size of domestic water meter at each home:

Number of homes with individual domestic WM's

NA - All homes are served off of the two master meters. The meters at the individual homes are private water meters.

NA - All homes are served off of the two master meters.

Irrigation Water Meters:

Number and size of irrigation water meters for subdivision:

Two 1-1/2" irrigation water meters

Master Domestic Water Meters:

Size of master domestic water meters within the subdivision:

Is fire flow taken through the domestic meters? (Y/N) Equivalent size of theoretical domestic WM w/ fire flow excluded:

excluded:

(Impact fees are chargeable based on this size.)*

Two 8-inch master domestic water meters (which serve both fire and domestic flow requirements, including fire hydrants)

Yes

One 4" Compound Water Meter

(See letter from Jason Bass of Halff Associates, dated August 9, 2023 that sets forth the calculations for the domestic flow being equal to one 4" water meter.)

*While impact fees are charged based on the theoretical, equivalent domestic-only water meter size; after water meter installation, the applicant will be billed according to the billing schedule for the actual meter size and type that was installed, including the associated monthly flat rate for the larger meter size.

Utility Service Provider

Water Service Provider:

Wastewater Service Provider:

Date Platted:

Applicable Impact Fee Ordinance (based on the platting date): City Wastewater Service Area (if applicable):

| City of Pflugerville | |
|---------------------------|--|
| City of Pflugerville | |
| 11/16/2023 | |
| 1577-23-01-10 | |
| Wastewater Service Area 2 | |

\$250.00

The applicant must pay the community impact fees and water meter deposit fees prior to issuance of building permit. The following fees are per the referenced impact fee ordinance.

Water and Wastewater Impact Fees for Any Master Meters or Irrigation Meters within the Subdivision

| Master Water Meters and Irrigation Meters: | 5170 | No. | SUE's per ea. | | lota | |
|--|------|-----|---------------|---|------|-------|
| Master Domestic Water Meters | 4" | 1 x | 33.3 | = | 33.3 | SU(s) |
| Irrigation water meter size and number | 1.5" | 2 x | 3.3 | = | 6.6 | SU(s) |

Community Impact Fee:

Deposit for Irrigation Water Account

| Water Impact Fee for Domestic Use | \$14,713 | × | 33.3 | SU(s) | = | \$489,942.90 |
|---|------------------|---------|------------|-------------|-----|----------------|
| Water Impact Fee Credit Agreement for u | psize 8" to 12", | as depi | icted in a | ttached men | 10. | (\$166,948.82) |
| Wastewater Impact Fee for Domestic Use | \$15,136 | × | 33.3 | SU(s) | = | \$504,028.80 |
| Water Impact Fee (Only) for Imigation Use | \$14,713 | × | 6.6 | SU(s) | = | \$97,105.80 |

| Tap and Inspection Fees: | No. of meter | 3 | Fee per meter | | | |
|------------------------------------|--------------|---|-------------------|---|-----------------------|--|
| Fee per Domestic Water Meter | 2 | × | \$150.00 | = | \$300.00 (See Note 1) | |
| Fee per Irrigation Water Meter | 2 | × | \$915.00 | = | \$1,830.00 | |
| Fee per Sewer Tap | 1 x | | \$250.00 | = | \$250.00 | |
| Account Deposits: | No. of meter | 5 | Deposit per meter | | | |
| Deposit for Domestic Water Account | 2 | х | \$125.00 | = | \$250.00 (See Note 1) | |

nt 2 × \$125.00 = ____ Total Water and Wastewater Impact Fee for Subdivision =

Notes

Whereas the domestic flow equates to one 4-inch WM, there are actually two 8" WM's installed for domestic flow, so fees are charged for two meters.

Docusign Envelope ID: C6E46596-1672-4A79-8097-1161035F29F5