

City of Pflugerville | Fiscal Year 2024 Proposed Budget

Consolidated Fund Balance Statement

	Fund Balance 10-01-2022	Estimated Revenues FY 2022-23	Estimated Expenses FY 2022-23	Fund Balance 10-01-2023	Proposed Revenues FY 2023-24	Proposed Expenses FY 2023-24	Fund Balance 09-30-2024
<u>Governmental Funds</u>							
General Fund	28,711,680	62,269,831	58,122,513	32,858,998	63,951,282	68,008,446	28,801,834
Debt Service Fund	5,102,004	22,893,656	19,634,748	8,360,911	35,566,232	35,290,845	8,636,298
Capital Fund	62,427,749	334,915,000	30,503,372	366,839,377	1,000,000	139,369,242	228,470,135
<u>Special Revenue Funds</u>							
Hotel Occupancy Tax Fund	571,939	1,192,005	1,051,508	712,436	1,120,000	1,298,005	534,431
Municipal Court Summary	142,518	29,600	24,240	147,878	30,200	49,082	128,996
PD Spec Revenue Summary	218,871	133,287	122,298	229,860	147,200	173,500	203,560
TIRZ #1	2,513,911	2,703,141	1,022,645	4,194,407	3,423,346	2,272,646	5,345,107
PEG Funds	228,550	40,000	52,392	216,158	40,000	33,800	222,358
<u>Enterprise Funds</u>							
Water & Wastewater Utility Fund	12,234,158	43,339,016	43,396,498	12,176,676	54,369,491	52,911,709	13,634,458
Solid Waste Fund	1,711,500	7,695,005	8,837,985	568,520	8,232,255	8,178,139	622,636
Utility Capital Fund	60,306,525	295,052,208	138,887,448	216,471,285	128,148,565	308,711,516	35,908,334
All Funds	174,169,404	770,262,749	301,655,647	642,776,506	296,028,571	616,296,930	322,508,147

City of Pflugerville | Fiscal Year 2023 Adopted Budget

General Fund Summary

	FY22 Actual	FY23 Budget	FY23 Projected	FY24 Proposed
Beginning Fund Balance	29,324,624	28,711,680	28,711,680	32,858,998
Operating Revenues				
Property Taxes	20,413,556	24,571,819	27,806,567	27,769,544
Sales Tax	17,891,283	21,000,892	18,322,471	19,055,370
Franchise Fees & Other Taxes	5,416,452	5,507,238	5,567,050	6,158,059
Development Permits	1,675,587	3,165,844	2,926,126	2,909,169
Fines and Fees	447,290	508,000	400,441	406,900
Interest Income	489,375	350,000	2,000,000	1,200,000
Recreational	626,381	961,000	561,600	870,000
Other Revenue	2,137,863	644,893	1,551,362	1,675,217
Reimbursement from Other Funds	3,394,797	3,048,911	3,134,214	3,907,023
Total Operating Revenue	52,492,584	59,758,597	62,269,831	63,951,282
Operating Expenditures				
Personnel Services	28,728,804	37,631,563	35,061,214	39,187,042
Operating Expenditures	13,302,156	18,520,230	17,024,651	20,241,699
Economic Development/TIRZ	1,497,134	3,238,221	4,003,141	5,000,000
Capital Outlay	1,346,433	2,036,633	2,033,507	3,579,705
Total Operating Expenditures	44,874,528	61,426,647	58,122,513	68,008,446
Non-Operating Expenditures				
Transfer to Capital Reserves	8,231,000	3,657,384	-	-
Total Non-Operating Expenditures	8,231,000	3,657,384	-	-
Total Expenditures	53,105,528	65,084,031	58,122,513	68,008,446
Ending Fund Balance	28,711,680	23,386,246	32,858,998	28,801,834
Fund Balance as a Percentage of Operating Expenditures	64.0%	38.1%	56.5%	42.4%

City of Pflugerville | Fiscal Year 2024 Proposed Budget

Debt Service Fund Summary

	FY22 Actual	FY23 Adopted	FY23 Projected	FY24 Proposed
Beginning Fund Balance	4,590,268	5,102,004	5,102,004	8,360,911
Operating Revenues				
Property Taxes (I&S)	14,278,653	19,664,347	20,959,988	30,077,369
Penalties and Interest	40,536	-	48,225	-
Interest Income	29,660	40,000	600,000	250,000
PCDC Transfer	695,472	694,052	694,052	4,647,473
TIRZ Transfer	594,460	591,390	591,390	591,390
Total Operating Revenues	15,638,780	20,989,789	22,893,656	35,566,232
Operating Expenditures				
Capital Lease	29,478	573,172	303,399	-
Principal Payments	8,012,261	9,579,706	9,172,192	10,087,292
Interest Payments	7,077,829	10,468,527	10,154,246	25,195,553
Fiscal Agent Fees	7,476	6,500	4,911	8,000
Total Operating Expenditures	15,127,044	20,627,905	19,634,748	35,290,845
Ending Fund Balance	5,102,004	5,463,888	8,360,911	8,636,298
Fund Balance as a Percentage of Total Expenditures	33.73%	26.49%	42.58%	24.47%

City of Pflugerville | Fiscal Year 2024 Proposed Budget

General Capital Fund Summary

	FY22 Actual	FY23 Budget	FY23 Projected	FY24 Proposed
Beginning Restricted Fund Balance	19,379,926	62,427,749	62,427,749	366,839,377
Operating Revenues				
Bond Proceeds	60,997,954	36,730,492	330,415,000	-
Transfer from General Fund	8,231,000	2,000,000	-	-
Transfer from Escrow Fund	775,896	-	-	-
Interest Income	506,148	-	4,500,000	1,000,000
Total Operating Revenues	70,510,997	38,730,492	334,915,000	1,000,000
Capital Outlay				
Transportation Projects	23,426,979	58,539,960	20,000,000	116,563,598
Parks & Recreation Projects	2,662,911	22,462,830	3,550,548	14,684,553
Facility Projects	1,112,093	5,629,803	5,565,817	4,593,901
Drainage Projects	-	1,289,000	432,432	1,878,190
Information Technology	261,191	1,955,392	954,575	1,649,000
Total Capital Outlay	27,463,174	89,876,985	30,503,372	139,369,242
Ending Restricted Fund Balance	62,427,749	11,281,256	366,839,377	228,470,135

City of Pflugerville | Fiscal Year 2024 Proposed Budget

Hotel Occupancy Tax Fund Summary

	FY22 Actual	FY23 Budget	FY23 Projected	FY24 Proposed
Beginning Fund Balance	217,580	571,939	571,939	712,436
Operating Revenues				
Hotel Occupancy Tax	989,615	800,000	1,192,005	1,120,000
	-	-	-	-
Total Operating Revenues	989,615	800,000	1,192,005	1,120,000
Operating Expenditures				
Economic Development Incentives	557,106	624,000	968,508	909,005
Tourism	78,150	-	-	274,000
Chamber of Commerce	-	60,000	83,000	115,000
Total Operating Expenditures	635,256	684,000	1,051,508	1,298,005
Ending Fund Balance	571,939	687,939	712,436	534,431

City of Pflugerville | Fiscal Year 2023 Adopted Budget

Municipal Court Special Revenue Fund Summary

	FY22 Actual	FY23 Budget	FY23 Projected	FY24 Proposed
Beginning Fund Balance	117,978	142,518	142,518	147,878
Operating Revenues				
Technology Fee	12,482	18,000	10,600	12,600
Security Fee	14,430	14,000	14,000	12,600
Efficiency Fee	5,550	5,000	5,000	5,000
Total Operating Revenues	32,461	37,000	29,600	30,200
Operating Expenditures				
Personnel	-	-	-	10,440
Materials & Supplies	7,921	41,358	24,240	38,642
Total Operating Expenditures	7,921	41,358	24,240	49,082
Ending Fund Balance	142,518	138,160	147,878	128,996

Municipal Court Technology Fund Summary

	FY22 Actual	FY23 Budget	FY23 Projected	FY24 Proposed
Beginning Fund Balance	111	5,958	5,958	4,638
Operating Revenues				
Technology Fee	12,482	18,000	10,600	12,600
Total Operating Revenues	12,482	18,000	10,600	12,600
Operating Expenditures				
Materials & Supplies	6,635	17,400	11,920	14,842
Total Operating Expenditures	6,635	17,400	11,920	14,842
Ending Fund Balance	5,958	6,558	4,638	2,396

Municipal Court Security Fee Fund Summary

	FY22 Actual	FY23 Budget	FY23 Projected	FY24 Proposed
Beginning Fund Balance	117,191	131,277	131,277	137,277
Operating Revenues				
Security Fee	14,430	14,000	14,000	12,600
Total Operating Revenues	14,430	14,000	14,000	12,600
Operating Expenditures				
Personnel	-	-	-	10,440
Materials & Supplies	344	18,458	8,000	15,800
Total Operating Expenditures	344	18,458	8,000	26,240
Ending Fund Balance	131,277	126,819	137,277	123,637

Municipal Court Efficiency Fee Fund

	FY22 Actual	FY23 Budget	FY23 Projected	FY24 Proposed
Beginning Fund Balance	676	5,284	5,284	5,964
Operating Revenues				
Municipal Court Efficiency Fee Fund	5,550	5,000	5,000	5,000
Total Operating Revenues	5,550	5,000	5,000	5,000
Operating Expenditures				
Materials & Supplies	942	5,500	4,320	8,000
Total Operating Expenditures	942	5,500	4,320	8,000
Ending Fund Balance	5,284	4,784	5,964	2,964

City of Pflugerville | Fiscal Year 2024 Proposed Budget

Police Special Revenue Fund Summary

	FY22 Actual	FY23 Budget	FY23 Projected	FY24 Proposed
Beginning Fund Balance	219,517	218,871	218,871	229,860
Operating Revenues				
Seized Assets	6,200	1,000	55,000	61,000
Child Safety	22,421	-	-	-
National Night Out	2,500	2,000	1,000	1,000
Vehicle Registration Fees	50,519	65,000	72,000	80,000
Interest Income-Child Safety	1,550	-	-	-
Training Funds	-	6,000	5,287	5,200
Total Operating Revenues	83,189	74,000	133,287	147,200
Operating Expenditures				
Personnel	-	81,000	107,000	107,000
Contracted Services	-	-	-	-
Materials and Supplies	12,607	27,576	10,000	61,000
Other Charges	1,000	2,000	5,298	5,500
Total Operating Expenditures	13,607	110,576	122,298	173,500
One-Time Expenditures				
Capital Outlay	70,228	-	-	-
Total One-Time Expenditures	70,228	-	-	-
Ending Fund Balance	218,871	182,295	229,860	203,560

Police Seized Assets Fund Summary

	FY22 Actual	FY23 Budget	FY23 Projected	FY24 Proposed
Beginning Fund Balance	154,453	78,791	78,791	123,791
Operating Revenues				
Seized Assets	6,200	1,000	55,000	61,000
Interest Income-Seized Assets	-	-	-	-
Total Operating Revenues	6,200	1,000	55,000	61,000
Operating Expenditures				
Contracted Services	-	-	-	-
Materials and Supplies	11,633	27,576	10,000	61,000
Other Charges	-	-	-	-
Total Operating Expenditures	11,633	27,576	10,000	61,000
One-Time Expenditures				
Capital Outlay	70,228	-	-	-
Total One-Time Expenditures	70,228	-	-	-
Ending Fund Balance	78,791	52,215	123,791	123,791

Police Child Safety Fund Summary

	FY22 Actual	FY23 Budget	FY23 Projected	FY24 Proposed
Beginning Fund Balance	57,698	131,588	131,588	96,588
Operating Revenues				
Child Safety	22,421	-	-	-
Vehicle Registration Fees	50,519	65,000	72,000	80,000
Interest Income-Child Safety	1,550	-	-	-
Total Operating Revenues	74,490	65,000	72,000	80,000
Operating Expenditures				
Personnel	-	81,000	107,000	107,000
Contracted Services	-	-	-	-
Materials and Supplies	600	-	-	-
Total Operating Expenditures	600	81,000	107,000	107,000
One-Time Expenditures				
Capital Outlay	-	-	-	-
Total One-Time Expenditures	-	-	-	-
Ending Fund Balance	131,588	115,588	96,588	69,588

Police Misc Spec Revenue Fund Summary

	FY22 Actual	FY23 Budget	FY23 Projected	FY24 Proposed
Beginning Fund Balance	7,366	8,492	8,492	9,481
Operating Revenues				
National Night Out	2,500	2,000	1,000	1,000
Training Funds	-	6,000	5,287	5,200
Total Operating Revenues	2,500	8,000	6,287	6,200
Operating Expenditures				
Materials and Supplies	374	-	-	-
Other Charges	1,000	2,000	5,298	5,500
Total Operating Expenditures	1,374	2,000	5,298	5,500
Ending Fund Balance	8,492	14,492	9,481	10,181

City of Pflugerville | Fiscal Year 2024 Proposed Budget

Tax Increment Reinvestment Zone Fund Summary

	FY22 Actual	FY23 Budget	FY23 Projected	FY24 Proposed
Beginning Fund Balance	2,346,971	2,513,911	2,513,911	4,194,407
Operating Revenues				
TIRZ Revenue City	1,872,274	2,222,605	2,203,141	3,213,346
Interest Income	22,123	5,500	500,000	210,000
Other Sources				
Total Operating Revenues	1,894,398	2,228,105	2,703,141	3,423,346
Operating Expenditures				
City Admin Fee	175,959	111,129	110,157	160,667
Service Payments	635,256	319,200	316,950	316,950
Reimbursable Expense	-	-	-	-
Debt Service Transfer	595,538	591,390	595,538	1,795,029
Project Reimbursement	320,705	-	-	-
Total Operating Expenditures	1,727,458	1,021,719	1,022,645	2,272,646
Ending Fund Balance	2,513,911	3,720,297	4,194,407	5,345,107

City of Pflugerville | Fiscal Year 2024 Proposed Budget

Public, Educational, and Government (PEG) Fund Summary

	FY22 Actual	FY23 Budget	FY23 Projected	FY24 Proposed
Beginning Fund Balance	279,867	228,550	228,550	216,158
Operating Revenues				
Public Education Governmental Fee	73,867	83,000	40,000	40,000
Total Operating Revenues	73,867	83,000	40,000	40,000
Operating Expenditures				
Contracts	125,184	35,545	37,929	33,800
Materials & Supplies	-	-	14,463	-
Total Operating Expenditures	125,184	35,545	52,392	33,800
One-Time Expenditures				
Equipment	-	-	-	-
Software	-	-	-	-
Total One-Time Expenditures	-	-	-	-
Ending Fund Balance	228,550	276,005	216,158	222,358

City of Pflugerville | Fiscal Year 2023 Adopted Budget

Water/Wastewater Utility Fund Summary

	FY22 Actual	FY23 Budget	FY23 Projected	FY24 Proposed
Beginning Restricted Fund Balance	23,526,269	23,526,269	23,526,269	23,526,269
Beginning Unrestricted Fund Balance	10,998,835	12,234,158	12,234,158	12,176,676
Beginning Fund Restricted + Unrestricted Balance	34,525,104	35,760,427	35,760,427	35,702,945
Operating Revenues				
Water Service Revenue	23,018,442	27,383,757	24,379,433	28,689,143
Wastewater Service Revenue	15,731,882	17,784,928	16,231,177	23,621,018
Wholesale Water Sales	2,036,377	1,145,000	1,533,395	1,298,561
Service Charges	217,045	215,000	225,051	234,053
Fund Transfers	250,000	250,000	250,000	250,000
Interest Income	147,672	36,500	600,000	200,000
Other Revenue	104,062	11,659	119,960	76,716
Total Operating Revenues	41,505,481	46,826,844	43,339,016	54,369,491
Operating Expenses				
Personnel Services	5,650,838	7,820,825	6,689,856	8,462,766
Operating Expenditures	15,860,587	14,997,420	14,847,954	12,810,584
Operating Transfers	4,023,511	4,457,538	4,498,671	5,776,581
Debt Service	9,759,180	16,033,060	16,034,291	22,042,164
Capital Lease	-	155,434	155,434	155,434
Capital Outlay	176,041	1,459,726	1,170,292	3,664,180
Total Operating Expenses	35,470,158	44,924,003	43,396,498	52,911,709
Non-Operating Expenses				
Transfer of Impact Fees to Capital Fund	-	-	-	-
Transfer to Utility Capital Fund	4,800,000	-	-	-
Transfer to Solid Waste Fund	-	-	-	-
Total Non-Operating Expenses	4,800,000	-	-	-
Total Expenses	40,270,158	44,924,003	43,396,498	52,911,709
Ending Restricted Fund Balance	23,526,269	23,526,269	23,526,269	23,526,269
Ending Unrestricted Fund Balance	12,234,158	14,136,999	12,176,676	13,634,458
Fund Balance as a Percentage of Operating Expenditures	34.5%	31.5%	28.1%	25.8%

City of Pflugerville | Fiscal Year 2024 Proposed Budget

Solid Waste Fund Summary

	FY22 Actual	FY23 Budget	FY23 Projected	FY24 Proposed
Beginning Fund Balance	1,718,000	1,711,500	1,711,500	568,520
Operating Revenues				
Solid Waste Collection Fee	7,218,738	7,303,218	7,675,005	8,212,255
Recycling Center Income	33,690	20,000	20,000	20,000
Total Operating Revenue	7,252,428	7,323,218	7,695,005	8,232,255
Operating Expenses				
Personnel Services	20,918	49,717	48,265	58,578
Operating Expenditures	6,988,010	6,924,515	8,431,647	7,704,450
Operating Transfers	250,000	358,073	358,073	415,111
Total Operating Expenses	7,258,928	7,332,305	8,837,985	8,178,139
Capital Improvements	-	-	-	-
Total Expenses	7,258,928	7,332,305	8,837,985	8,178,139
Ending Fund Balance	1,711,500	1,702,413	568,520	622,636
Fund Balance as a Percentage of Operating Expenses	0.00%	23.22%	6.43%	7.61%

City of Pflugerville | Fiscal Year 2024 Proposed Budget

Utility Capital Projects Fund Summary

	FY22 Actual	FY23 Budget	FY23 Projected	FY24 Proposed
Beginning Fund Balance	32,057,617	104,214,666	60,306,525	216,471,285
Operating Revenues				
Bond Proceeds	62,600,000	54,000,000	288,700,000	115,000,000
Impact Fees	7,708,386	13,361,812	6,352,208	13,148,565
Transfer from Utility Fund	-	-	-	-
Total Operating Revenues	70,308,386	67,361,812	295,052,208	128,148,565
Capital Outlay				
Water CIP	25,455,582	84,810,780	70,661,821	175,717,142
Wastewater CIP	16,603,896	71,375,026	68,225,627	132,994,374
Information Technology	-	-	-	-
Total Capital Outlay	42,059,478	156,185,806	138,887,448	308,711,516
Ending Fund Balance	60,306,525	15,390,672	216,471,285	35,908,334