

RESOLUTION NO. _____

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF PFLUGERVILLE, TEXAS AUTHORIZING THE CITY MANAGER TO ENTER INTO A CONTRACT WITH WELLS FARGO BANK, N.A. TO PROVIDE PRIMARY DEPOSITORY AND RELATED BANKING SERVICES.; AND ESTABLISHING AN EFFECTIVE DATE.

WHEREAS, on July 14, 2021, the City of Pflugerville (“City”) published a Request for Application (RFA) for primary depository and related banking services; and

WHEREAS, City Staff reviewed the submitted applications and selected Wells Fargo Bank, N.A. to serve as the City’s primary depository bank for the two (2) year period beginning December 31, 2021, and ending December 31, 2023, with the option for three (3) additional one (1) year extensions; and

WHEREAS, the City finds that entering into a contract with Wells Fargo Bank, N.A. for depository and related banking services would be in the best interest of the City and its citizens and will further promote the public health, safety, and general welfare of the City.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF PFLUGERVILLE, TEXAS:

Section 1. The City Council of the City of Pflugerville, Texas hereby authorizes the City Manager to enter into a Contract for depository and related banking services with Wells Fargo Bank, N.A.

Section 2. The recitals contained in the preamble hereof are hereby found to be true, and such recitals are hereby made a part of this Resolution for all purposes and are adopted as a part of the judgment and findings of the City Council.

Section 3. All resolutions or parts thereof, which are in conflict or inconsistent with any provision of this Resolution are hereby repealed to the extent of such conflict, and the provisions of this Resolution shall be and remain controlling as to the matters resolved herein.

Section 4. This Resolution shall be construed and enforced in accordance with the laws of the State of Texas and the United States of America.

Section 5. If any provision of this Resolution or the application thereof to any person or circumstance shall be held to be invalid, the remainder of this Resolution and the application of such provision to other persons and circumstances shall nevertheless be valid, and the City Council hereby declares that this Resolution would have been enacted without such invalid provision.

Section 6. It is officially found, determined, and declared that the meeting at which this Resolution is adopted was open to the public and public notice of the time, place, and subject matter of the public business to be considered at such meeting, including this Resolution, was given, all as required by Chapter 551, Texas Government Code, as amended.

Section 7. This Resolution shall be in force and effect from and after its final passage, and it is so resolved.

PASSED AND APPROVED this _____ day of _____, 2021.

CITY OF PFLUGERVILLE, TEXAS

By: _____

Victor Gonzales, Mayor

ATTEST:

Trista Evans, City Secretary