



City of Pflugerville

Meeting Agenda - Final

City Council

Tuesday, February 28, 2017

6:00 PM

100 East Main Street, Suite 500

Special Joint Meeting with Pflugerville Community Development Corporation (PCDC)

1. Call to order

2. Resolutions

2A. [RES-0395](#) Discuss and consider action to approve a resolution with the caption reading: JOINT RESOLUTION OF THE PFLUGERVILLE COMMUNITY DEVELOPMENT CORPORATION AND THE CITY OF PFLUGERVILLE, TEXAS APPROVING AN AGREEMENT BETWEEN THE PFLUGERVILLE COMMUNITY DEVELOPMENT CORPORATION AND FIRSTSOUTHWEST, A DIVISION OF HILLTOP SECURITIES INC., FOR PROFESSIONAL SERVICES IN RELATION TO FINANCIAL ADVISING FOR THE ISSUANCE AND SALE OF INDEBTEDNESS OR DEBT OBLIGATIONS.

2B. [RES-0392](#) Discuss and consider action to approve a resolution with the caption reading: JOINT RESOLUTION OF THE PFLUGERVILLE COMMUNITY DEVELOPMENT CORPORATION AND THE CITY OF PFLUGERVILLE, TEXAS APPROVING THE PFLUGERVILLE COMMUNITY DEVELOPMENT CORPORATION TO BORROW UP TO \$25,000,000 FROM WHITNEY BANK FOR THE REFUNDING OF A LOAN WITH CAPITAL ONE, N.A., MOST RECENTLY APPROVED BY RESOLUTION NO. 1426-14-11-18-0227 AND BORROWED FOR THE PURPOSE OF SUPPORTING THE DEVELOPMENT OF A WATER AND ADVENTURE PARK AND AUTHORIZING THE ECONOMIC DEVELOPMENT DIRECTOR TO EXECUTE ANY AND ALL NECESSARY DOCUMENTS ON BEHALF OF THE PFLUGERVILLE COMMUNITY DEVELOPMENT CORPORATION TO ENTER INTO AN AGREEMENT WITH WHITNEY BANK FOR A LOAN TO SO REFUND, AND FURTHER AUTHORIZING THE CITY MANAGER TO EXECUTE ANY AND ALL NECESSARY DOCUMENTS PERMITTING THE LOAN TO BE ENTERED INTO, ALL AS APPROVED AS TO FORM BY THE GENERAL COUNSEL OF THE CORPORATION AND THE CITY ATTORNEY.

3. Adjourn

Executive sessions held during this meeting will generally take place in Suite 300, at the discretion of the City Council.

The City Council may retire to executive session any time between the meeting's opening and adjournment for the purpose of consultation with legal counsel pursuant to Chapter 551.071 of the Texas Government Code; discussion of personnel matters pursuant to Chapter 551.074 of the Texas Government Code; deliberation regarding real property pursuant to Chapter 551.072 of the Texas Government Code; deliberation regarding economic development negotiations pursuant to Chapter 551.087 of the Texas Government Code; and/or deliberation regarding the deployment, or specific occasions for implementation of security personnel or devices pursuant to Chapter 551.076 of the Texas Government Code. Action, if any, will be taken in open session.

This agenda has been reviewed and approved by the City's legal counsel and the presence of any subject in any Executive Session portion of the agenda constitutes a written interpretation of Texas Government Code Chapter 551 by legal counsel for the governmental body and constitutes an opinion by the attorney that the items discussed therein may be legally discussed in the closed portion of the meeting considering available opinions of a court of record and opinions of the Texas Attorney General known to the attorney. This provision has been added to this agenda with the intent to meet all elements necessary to satisfy Texas Government Code Chapter 551.144(c) and the meeting is conducted by all participants in reliance on this opinion.

Attendance By Other Elected or Appointed Officials:

It is anticipated that members of other city board, commissions and/or committees may attend the meeting in numbers that may constitute a quorum of the other city boards, commissions and/or committees. Notice is hereby given that the meeting, to the extent required by law, is also noticed as a meeting of the other boards, commissions and/or committees of the City, whose members may be in attendance. The members of the boards, commissions and/or committees may participate in discussions on the same items listed on the agenda, which occur at the meeting, but no action will be taken by such in attendance unless such item and action is specifically provided for on an agenda for that board, commission or committee subject to the Texas Open Meetings Act.

Brandon Wade, City Manager

This is to certify that a copy of this agenda for this meeting was posted on the bulletin board located at the City Municipal Building on February 24, 2017 at 5:00 PM pursuant to Section 551.041, Government Code.

Karen Thompson, City Secretary

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