Pflugerville Community Development Corporation
Proposed FY17 Budget

	FY16 Amended Budget	FY17 Proposed Budget	$ Diff.	% Change FY16 - FY17
Income				
41100 Sales Tax Revenue	1,896,625	*2,279,529*	*382,904*	*20.19%*
41200 Tax Rev Diverted to HF Loan Payments	1,584,316	*1,584,316*	*-*	*0.00%*
Total 41100 Sales Tax Revenue	**$ 3,480,941**	***$ 3,863,845***	***$ 382,904***	***11.00%***
42000 Rent Income				
42300 Tracking Point Sublease	172,000	*172,000*	*-*	*0.00%*
42400 EOS North America	467,278	*467,278*	*-*	*0.00%*
42200 Princess Craft	-	*-*	*na*	*na*
Total 42000 Rent Income	**$ 639,278**	***$ 639,278***	***$ 0***	***0.00%***
Unapplied Cash Payment Income				
Total Income	**$ 4,120,219**	***$ 4,503,123***	***$ 382,904***	***9.29%***
Expenses				
61000 Operating Expenses				
61010 Vehicle Lease	14,000	*13,000*	*(1,000)*	*-7.14%*
61020 Equipment Rental	4,000	*4,000*	*-*	*0.00%*
61030 PO Box Rental	126	*144*	*18*	*14.29%*
61040 Insurance	5,100	*5,661*	*561*	*11.00%*
61060 Board Meals	2,700	*3,000*	*300*	*11.11%*
61070 Memberships/Dues/Subscriptions	25,000	*25,000*	*-*	*0.00%*
61080 Postage and Delivery	500	*500*	*-*	*0.00%*
61090 Printing and Reproduction	500	*500*	*-*	*0.00%*
61100 Professional Fees				*na*
61110 Accounting	29,500	*30,000*	*500*	*1.69%*
61120 Consulting	7,000	*7,000*	*-*	*0.00%*
61130 Legal Fees	65,000	*65,000*	*-*	*0.00%*
Total 61100 Professional Fees	**$ 101,500**	***$ 102,000***	***$ 500***	***0.49%***
61200 Rent Expenses			*na*	*na*
61210 Main Street	5,000		*na*	*na*
61220 PCDC Office	42,000	*55,500*	*13,500*	*32.14%*
61230 Princess Craft Rent	56,600	*50,200*	*(6,400)*	*-11.31%*
61240 130 CC Lease & Expenses	578,000	*553,200*	*(24,800)*	*-4.29%*
Total 61200 Rent Expenses	**$ 681,600**	***$ 658,900***	***$ (22,700)***	***-3.33%***
61300 Maintenance & Cleaning	3,250	*3,250*	*-*	*0.00%*
61310 Telephone	5,500	*5,500*	*-*	*0.00%*
61320 Parking	500	*500*	*-*	*0.00%*
61330 Utilities			*na*	*na*
61400 Office Supplies & Services			*na*	*na*
61410 Consumables	6,000	*6,000*	*-*	*0.00%*
61420 Equipment		*1,000*	*na*	*na*

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61430 Office Miscellaneous	500	1,200	700	140.00%
61440 Technology Based Services	14,000	15,540	1,540	11.00%
Total 61400 Office Supplies & Services	$ 20,500	$ 23,740	$ 3,240	15.80%
Total 61000 Operating Expenses	**$ 864,776**	**$ 845,695**	**$ (19,081)**	**-2.21%**
62000 Personnel Costs				
Total Executive and Administrative Staff	360,400	475,607	115,207	31.97%
62170 City Contractual Services	12,000	12,000	-	0.00%
Total 62000 Personnel Costs	**$ 372,400**	**$ 487,607**	**$ 115,207**	**30.94%**
63000 Professional Development (PD)				
63110 PD Fees & Tuition	6,000	6,000	-	0.00%
63120 PD Travel	5,500	5,500	-	0.00%
Total 63000 Professional Development (PD)	**$ 11,500**	**$ 11,500**	**$ 0**	**0.00%**
64000 Recruitment Marketing				
64010 Marketing Other	500	500	-	0.00%
64020 Postage	700	500	(200)	-28.57%
64030 Design & Layout	5,000	5,500	500	10.00%
64040 Printing	1,500	1,500	-	0.00%
64050 Promotional Items	5,000	5,000	-	0.00%
64060 Advertising	50,000	55,000	5,000	10.00%
64070 Tradeshow Fees	6,000	6,000	-	0.00%
64080 Marketing Travel	12,000	15,000	3,000	25.00%
64090 Sponsorships	28,000	28,000	-	0.00%
64100 Recruitment Programs	25,000	30,000	5,000	20.00%
64110 Marketing Networking	1,000		na	na
64120 Marketing Other			na	na
64130 Site Visits	500	1,000	500	100.00%
64170 Consulting	40,000	30,000	(10,000)	-25.00%
64200 Website	35,000	35,000	-	0.00%
64210 Public Relations	15,000	15,000	-	0.00%
64220 CEDS Plan	50,000	110,000	60,000	120.00%
Total 64000 Recruitment Marketing	**$ 275,200**	**$ 338,000**	**$ 62,800**	**22.82%**
65000 Business PFirst				
65100 EIO Roundtables/Golf	10,000	10,000	-	0.00%
65200 Subscriptions	2,000	2,000	-	0.00%
65400 Special Events	5,000	5,500	500	10.00%
Total 65000 Business PFirst	**$ 17,000**	**$ 17,500**	**$ 500**	**2.94%**
66000 Real Estate				
66100 130 Commerce Center				
66130 Phase 2	57,000	55,000	(2,000)	-3.51%

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66150 Land Sale Expenses	46,717	15,000	(31,717)	-67.89%
66160 Phase 3	25,000	25,000	-	0.00%
Total 66100 130 Commerce Center	**$ 128,717**	**$ 95,000**	**$ (33,717)**	**-26.19%**
66300 Landscaping Maintenance	36,000	-	na	na
Total 66000 Real Estate	**$ 164,717**	**$ 95,000**	**$ (69,717)**	**-42.33%**
67000 Banking				
67100 Hawaiian Falls Interest Expense			na	na
67200 Bond Repayment	782,689	784,388	1,699	0.22%
67300 Finance Charges & Bank Fees	500	500	-	0.00%
67500 South Star Interest Expense	186,000	150,000	(36,000)	-19.35%
67600 T/P First Texas Interest Expense	38,000	23,015	(14,985)	-39.44%
67700 Precision Interest Expense	1,500		na	na
Total 67000 Banking	**$ 1,008,689**	**$ 957,903**	**$ (50,786)**	**-5.03%**
68000 Recruitment / Retention Projects				
68100 Test Fits	5,000	6,000	1,000	20.00%
68260 White Wave	0	-	na	na
68290 Marriott		25,000	na	na
68310 Sparetime	150,000		na	na
68320 Tracking Point	75,000	-	na	na
68330 Thinology	0	28,000	na	na
68340 Hawaiian Falls	50,000	25,000	(25,000)	-50.00%
68360 Precision	0		na	na
68370 Best Western Plus	26,980	25,000	(1,980)	-7.34%
68380 Lifelast	17,500	34,500	17,000	97.14%
68390 Medway Plastics	50,000	50,000	-	0.00%
68430 Wetzel	0		na	na
68450 Kompan	50,000	100,000	50,000	100.00%
68460 Sisu		24,000	na	na
68470 PCDC Office Relocation		30,000	na	na
68600 Future Projects/Reserves		250,000	na	na
Total 68000 Recruitment / Retention Projects	**$ 424,480**	**$ 597,500**	**$ 173,020**	**40.76%**
69000 Community Projects				
69010 Challenge Grants	35,000	35,000	-	0.00%
69040 Pflugerville Education Foundation		5,000	na	na
69100 Leadership Pflugerville			na	na
69130 City of Pflugerville - Kompan Equip	100,000	-	na	na
69140 Drop by Drop Grant	20,000	-	na	na
69150 Workforce Development		50,000	na	na
Total 69000 Community Projects	**$ 155,000**	**$ 90,000**	**$ (65,000)**	**-41.94%**
			-	
Total Expenses	**$ 3,293,762**	**$ 3,440,705**	**$ 146,943**	**4.46%**

	FY16 Amended Budget	FY17 Proposed Budget	$ Diff.	% Change FY16 - FY17
Net Operating Income	**$ 826,457**	**$ 1,062,418**	***$ 235,961***	***28.55%***
Other Income				
79000 Reserve Funds				
79100 Refund of Real Estate Taxes	277,000	-	*na*	*na*
79200 Tracking Point Clawback	232,219	*69,802*	*(162,417)*	*-69.94%*
79300 City of Pflugerville/HF Tax	-	-	*na*	*na*
Total Reserve Funds	**$ 509,219**	***$ 69,802***	***$ (439,417)***	***-86.29%***
70100 Gain on Sale of Land	10,000	-	*na*	*na*
70200 Interest Income	2,500	*2,500*	-	*0.00%*
70300 Hawaiian Falls Ad Credits	15,000	-	*na*	*na*
70900 Other Miscellaneous Income	165,765	-	*na*	*na*
Total Other Income	**$ 702,484**	**$ 72,302**	***$ (630,182)***	***-89.71%***
Other Expenses				
89000 Reserve Funds				
89100 HF Interest Contingency	500,000	-	*na*	*na*
89200 From Operations	120,000	*120,000*	*na*	*0.00%*
Total Reserve Funds	**$ 620,000**	***$ 120,000***	***$ (500,000)***	***-80.65%***
Total Other Expenses	**$ 620,000**	***$ 120,000***	***$ (500,000)***	***-80.65%***
Net Other Income/Expenses	**$ 82,484**	**$ (47,698)**	***$ (130,182)***	***-157.83%***
Net Income	**$ 908,941**	**$ 1,014,720**	***$ 105,779***	***11.64%***
Scheduled Transfer to Reserve in August	$ 509,219			
***Net Income may exceed Amended Budget**	**$ 399,722**			