

RESOLUTION NO. _____

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF PFLUGERVILLE, TEXAS AUTHORIZING THE ACCEPTANCE OF THE REVERSIONARY INTEREST HELD BY TACK DEVELOPMENT, LTD. AND HAGN AND TIMMERMAN, LTD. CONTAINED IN A WARRANTY DEED CONVEYING 2.56 ACRES TO THE CITY IN 1985 FOR ROADWAY AND ACCESS PURPOSE.

WHEREAS, On July 21, 1985, Leah J. Hagn, Theodor R. Timmerman, Elmer H. Timmerman, Erline H. Timmerman, and the Elmer H. Timmerman Trust (collectively the “Timmermans”) by Warranty Deed conveyed a 2.56 acre tract of land (Property) to the City of Pflugerville (City); and

WHEREAS, Said Warranty Deed contained language excepting a reversionary interest from conveyance that provides under certain occurrences that fee simple title to the Property would revert back to the Timmermans; and

WHEREAS, The interest originally held by the Timmermans is now vested in Tack Development, Ltd. And Hagn and Timmerman, Ltd. and, in conjunction with development of adjacent property, it is the respective desire of these entities to release their reversionary interest in the Property to the City; and

WHEREAS, It is in the City’s best interest to accept release of said reversionary interest.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL THAT:

1. The above recitals are hereby adopted verbatim as if recited herein.
2. The City accepts the release of the reversionary interest in the 2.56 acres conveyed to the City by the Timmermans on July 1, 1985 in the Warranty Deed filed in Volume 9236, Page 954 of the Real Property Records of Travis County, Texas, as currently vested in Tack Development, Ltd. And Hagn and Timmerman, Ltd.
3. The City Manager is authorized to execute on the City’s behalf any and all documents approved by the City Attorney to effectuate the City’s acceptance of the release of said reversionary interest in the 2.56 acres and this Resolution.

PASSED AND APPROVED this 10th day of January 2017.

CITY OF PFLUGERVILLE, TEXAS

Victor Gonzales, Mayor

ATTEST:

Karen Thompson
City Secretary

APPROVED AS TO FORM:

George Hyde, City Attorney
Denton Navarro Rocha Bernal Hyde & Zech, PC