

Pflugerville Community Development Corporation

FY17 Budget Adjustment Detail

	Approved FY17 Budget	Proposed Adjustment	Revised FY17 Budget
Income			
41100 Sales Tax Revenue	2,279,529		2,279,529
41200 Tax Revenue Diverted to HF Loan Payments	1,584,316		1,584,316
Total 41100 Sales Tax Revenue	\$ 3,863,845	\$ 0	\$ 3,863,845
42000 Rent Income			
42300 Tracking Point Sublease	172,000	-144,730	27,270
42400 EOS North America	467,278	-373,822	93,456
42200 Princess Craft	0		0
42600 Typhoon Texas Lease		802,000	802,000
Total 42000 Rent Income	\$ 639,278	\$ 283,448	\$ 922,726
Total Income	\$ 4,503,123	\$ 283,448	\$ 4,786,571
Expenses			
61000 Expenses			
61010 Vehicle Lease	13,000		13,000
61020 Equipment Rental	4,000		4,000
61030 PO Box Rental	144		144
61040 Insurance	5,661		5,661
61060 Board Meals	3,000		3,000
61070 Memberships/Dues/Subscriptions	25,000		25,000
61080 Postage and Delivery	500		500
61090 Printing and Reproduction	500		500
61100 Professional Fees			
61110 Accounting	30,000		30,000
61120 Consulting	7,000		7,000
61130 Legal Fees	65,000	85,000	150,000
Total 61100 Professional Fees	\$ 102,000	\$ 85,000	\$ 187,000
61200 Rent Expenses			
61220 PCDC Office	55,500		55,500
61230 Princess Craft Rent	50,200		50,200
61240 130 CC Lease & Expenses	553,200	-459,300	93,900
Total 61200 Rent Expenses	\$ 658,900	\$ (459,300)	\$ 199,600
61300 Maintenance & Cleaning	3,250		3,250
61310 Telephone	5,500		5,500
61320 Parking	500		500

	Approved FY17 Budget	Proposed Adjustment	Revised FY17 Budget
61400 Office Supplies & Services			
61410 Consumables	6,000		6,000
61420 Equipment	1,000		1,000
61430 Office Miscellaneous	1,200		1,200
61440 Technology Based Services	15,540		15,540
Total 61400 Office Supplies & Services	\$ 23,740	\$ 0	\$ 23,740
Total 61000 Expenses	\$ 845,695	\$ (374,300)	\$ 471,395
62000 Personnel Costs			
Total Executive and Administrative Staff	475,607		475,607
62190 City Contractual Services	12,000		12,000
Total 62000 Personnel Costs	\$ 487,607	\$ 0	\$ 487,607
63000 Professional Development (PD)			
63110 PD Fees & Tuition	6,000		6,000
63120 PD Travel	5,500		5,500
Total 63000 Professional Development (PD)	\$ 11,500	\$ 0	\$ 11,500
64000 Marketing			
64010 Marketing Supplies	500		500
64020 Postage	500		500
64030 Design & Layout	5,500		5,500
64040 Printing	1,500		1,500
64050 Promotional Items	5,000		5,000
64060 Advertising	55,000		55,000
64070 Tradeshow Fees	6,000		6,000
64080 Marketing Travel	15,000		15,000
64090 Sponsorships	28,000		28,000
64100 Recruitment Programs (TxOne-TeamTexas etc)	30,000		30,000
64130 Site Visits, In/Out of Town Meet	1,000		1,000
64170 Consulting	30,000		30,000
64200 Website	35,000		35,000
64210 Public Relations	15,000		15,000
64220 CEDS Plan	110,000		110,000
Total 64000 Marketing	\$ 338,000	\$ 0	\$ 338,000
65000 BR&E			
65100 EIO Roundtables/Golf	10,000		10,000
65200 Subscriptions	2,000		2,000
65400 Special Events	5,500		5,500
Total 65000 BR&E	\$ 17,500	\$ 0	\$ 17,500

	Approved FY17 Budget	Proposed Adjustment	Revised FY17 Budget
66000 Real Estate			
66100 130 Commerce Center			
66130 Phase 2	55,000		55,000
66150 Land Sale Expenses	15,000		15,000
66160 Phase 3	25,000		25,000
Total 66100 130 Commerce Center	\$ 95,000	\$ 0	\$ 95,000
Total 66000 Real Estate	\$ 95,000	\$ 0	\$ 95,000
67000 Banking			
67100 CapitalOne Interest Expense	0	962,000	962,000
67200 Bond Repayment	784,388	-784,388	0
67300 Finance Charges & Bank Fees	500		500
67500 Land Loan SouthStar Bank Interest	150,000	-128,264	21,736
67600 T/P First Texas Interest Expense	23,015	-18,338	4,677
Total 67000 Banking	\$ 957,903	\$ 31,010	\$ 988,913
68000 Recruitment / Retention Projects			
68100 Test Fits	6,000		6,000
68290 Marriott	25,000		25,000
68330 Thinology	28,000		28,000
68340 Hawaiian Falls	25,000	-25,000	0
68370 Best Western Plus	25,000	12,500	37,500
68380 Lifelast	34,500		34,500
68390 Medway Plastics	50,000		50,000
68450 Kompan	100,000	-100,000	0
68460 Sisuu	24,000		24,000
68470 PCDC Office Relocation	30,000		30,000
68600 Future Projects/Reserves	250,000	-250,000	0
Total 68000 Recruitment / Retention Projects	\$ 597,500	\$ (362,500)	\$ 235,000
69000 Community Projects			
69010 Challenge Grants	35,000		35,000
69040 Pflugerville Education Foundation	5,000		5,000
69150 Workforce Development	50,000		50,000
Total 69000 Community Projects	\$ 90,000	\$ 0	\$ 90,000
Total Expenses	\$ 3,440,705	\$ (705,790)	\$ 2,734,915
Net Operating Income	\$ 1,062,418	\$ 989,238	\$ 2,051,656

	Approved FY17 Budget	Proposed Adjustment	Revised FY17 Budget
Other Income			
79000 Reserve Funds			
79200 Tracking Point Clawback	69,802		69,802
Total Reserve Funds	\$ 69,802	\$ 0	\$ 69,802
70100 Gain on Sale of Land	0	1,057,611	1,057,611
70200 Interest Income	2,500		2,500
Total Other Income	\$ 72,302	\$ 1,057,611	\$ 1,129,913
Other Expenses			
80100 Land Sale Closing Costs	0	259,166	259,166
89000 Reserve Funds			
89200 From Operations	120,000		120,000
89300 Typhoon Texas Contingency		900,000	900,000
Total Reserve Funds	\$ 120,000	\$ 900,000	\$ 1,020,000
Total Other Expenses	\$ 120,000	\$ 1,159,166	\$ 1,279,166
Net Other Income/Expenses	\$ (47,698)	\$ (101,555)	\$ (149,253)
Net Income	\$ 1,014,720	\$ 887,683	\$ 1,902,403

CapitalOne Loan Principal Payment (estimated)-Balance Sheet entry	622,300
---	---------

kjh 01/12/17