

RESOLUTION NO. _____

RESOLUTION IN SUPPORT OF A REQUEST FROM PFLUGERVILLE VHP, LP FOR AN APPLICATION SEEKING 2017 COMPETITIVE 9% HOUSING TAX CREDITS WITH THE TEXAS DEPARTMENT OF HOUSING AND COMMUNITY AFFAIRS FOR THE VERDE AT HERITAGE PARK MULTI-FAMILY AFFORDABLE RENTAL HOUSING PROJECT.

WHEREAS, Pflugerville VHP, LP has proposed to purchase and develop an affordable rental housing multi-family project to be located at 701 FM 685, Pflugerville, Texas 78660 to be named Verde at Heritage Park (the “Development”) in the City of Pflugerville; and

WHEREAS, Pflugerville VHP, LP intends to submit an application to the Texas Department of Housing and Community Affairs (TDHCA) for 2017 Housing Tax Credits for Verde at Heritage Park, a multifamily project consisting of 100 dwelling units that will be designated exclusively for seniors ages 62 and over (the “Development”); and

WHEREAS, in accordance with Section 11.9(d)(1) of the TDHCA 2017 Governor Approved Qualified Allocation Plan, an application may qualify for points for a resolution voted on and adopted from the governing body expressly setting forth that the City of Pflugerville supports the application or Development; and

WHEREAS, Pflugerville VHP, LP has requested a partial waiver of development fees from the City in the amount of \$10.00 for Verde at Heritage Park as a commitment of Development funding from the City of Pflugerville, Texas; and

WHEREAS, the City Council of the City of Pflugerville, Texas has the authority to waive development fees on property located within the City limits of Pflugerville;

NOW, THEREFORE, BE IT RESOLVED, by the City Council of the City of Pflugerville, Texas that:

The governing body of the City of Pflugerville, Texas, hereby adopts this resolution as evidence to its commitment of funds in the amount of \$10.00 to be provided to the development in the form of a waiver of development fees.

FURTHER RESOLVED, that the City of Pflugerville, acting through its governing body, hereby confirms that it supports the proposed Development to be located at 701 FM 685 and that this formal action has been taken to put on record the opinion expressed by the City of Pflugerville on February 28, 2017; and

FURTHER RESOLVED, that as provided for in §11.3(b) of the Qualified Allocation Plan, it is expressly acknowledged and confirmed that the City of Pflugerville has more than twice the state average of units per capita supported by Housing Tax Credits or Private Activity Bonds; and

FURTHER RESOLVED, that the City of Pflugerville hereby supports the Verde at Heritage Park multifamily project, and confirms that its governing body has voted specifically to approve the construction and/or rehabilitation of the Development and to authorize an allocation of Housing Tax Credits for the Development pursuant to Tex. Gov’t Code §2306.6703(a)(4); and

FURTHER RESOLVED, that for and on behalf of the Governing Body, the City Manager is hereby authorized, empowered, and directed to certify these resolutions to the Texas Department of Housing and Community Affairs.

This resolution shall take effect immediately and upon passage.

PASSED, APPROVED and ADOPTED this 28th day of February 2017 at a regular meeting of the City Council of the City of Pflugerville.

CITY OF PFLUGERVILLE, TEXAS

By: _____
Victor Gonzales, Mayor

ATTEST:

Karen Thompson, City Secretary

APPROVED AS TO FORM:

George Hyde, City Attorney
DENTON NAVARRO ROCHA BERNAL HYDE & ZECH, PC