

FY 17 Budget Amendments
For the quarter ending December 31, 2016
Exhibit A

General Fund

Administration Department

Chief Information Officer

In FY17, the City Manager created an internal IT department. The Chief Information Officer position was created to head this department. This position will be funded from a decrease in the Net Sales Direct contract.

Account	Description	Amount
4-200-XXX	Salaries & Benefits	133,000
Funding Source(s):		
4-200-195	Other Professional Fees	(133,000)

Project Alba Economic Development

On October 11, 2016 the City Council approved a 380 Economic Development Agreement with Terrabrook Falcon Pointe, LLC (developer). Under the agreement the City would grant \$1,387,318 to the developer upon completion of specific infrastructure construction and land transfers. The payment was made to the developer in December 2016. The City's funding for this grant comes from the City's portion of infrastructure reimbursement from TIRZ bonds issued in 2016.

Account	Description	Amount
4-200-901	Economic Incentives	1,387,318
Funding Source(s):		
3-200-725	Transfer from Bond Proceeds/CPF	(1,387,318)

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Utility Fund

Water Distribution

Wholesale Water

The City purchases wholesale water for certain areas of the City from Manville and provides to the City's retail customers. Due to recent contract changes with Manville, the FY17 budget inadvertently omitted one of the two contracts with Manville from the calculation of expenses for water purchases. This amendment accounts for that omission.

Account	Description	Amount
4-130-625	Wholesale Water	1,205,000
Funding Source(s):		
	Unallocated revenues over expenditures*	(1,205,000)

Wastewater Treatment

Polaris Ranger

This is an emergency replacement for a Polaris Ranger which was more costly to repair than to replace.

Account	Description	Amount
4-170-700	Equipment	14,264
Funding Source(s):		
	Unallocated revenues over expenditures*	(14,264)

* The FY 17 original Approved Utility Budget included \$2,153,175 in unallocated revenues over expenditures. Upon approval of this amendment, the remaining unallocated budgeted revenues over expenditures will be \$933,911.