

Pflugerville Community Development Corporation

FY17 Budget Adjustment Summary

	Approved FY17 Budget	Proposed Adjustment	Revised FY17 Budget
Total Income	\$ 4,786,571	\$ 0	\$ 4,786,571
Expenses			
Total 61000 Expenses	\$ 471,395	\$ 30,000	\$ 501,395
Total 62000 Personnel Costs	\$ 487,607	\$ 0	\$ 487,607
Total 63000 Professional Development (PD)	\$ 11,500	\$ 0	\$ 11,500
Total 64000 Marketing	\$ 338,000	\$ 0	\$ 338,000
Total 65000 BR&E	\$ 17,500	\$ 0	\$ 17,500
Total 66000 Real Estate	\$ 95,000	\$ 0	\$ 95,000
Total 67000 Banking	\$ 988,913	\$ 222,404	\$ 1,211,317
Total 68000 Recruitment / Retention Projects	\$ 235,000	\$ 0	\$ 235,000
Total 69000 Community Projects	\$ 90,000	\$ 100,000	\$ 190,000
Total Expenses	\$ 2,734,915	\$ 352,404	\$ 3,087,319
Net Operating Income	\$ 2,051,656	\$ (352,404)	\$ 1,699,252
Total Other Income	\$ 1,129,913	\$ 926,363	\$ 2,056,276
Total Other Expenses	\$ 1,279,166	\$ 0	\$ 1,279,166
Net Other Income/Expenses	\$ (149,253)	\$ 926,363	\$ 777,110
Net Income	\$ 1,902,403	\$ 573,959	\$ 2,476,362

CapitalOne Loan Principal Payment (estimated)-Balance Sheet entry	622,300	-365,926	256,374
Whitney Loan Principal Payment -Balance Sheet entry		210,000	210,000

kjh 04/17/17