

ESSENTIUM SUMMARY OF DEAL POINTS

The PCDC Board finds ESSENTIUM is a firm committed to creating industrial solutions for the world's top manufacturers and bridging the gap between 3D printing and machining, by commercializing a suite of high technology offerings in the 3D materials and 3D manufacturing machine platform sectors, and by employing a team of materials scientists, chemists, chemical and mechanical engineers, production specialists, global supply chain and sourcing specialists and applications engineers

Essentium Will:

1. Invest \$1.5 MM in personal property, capital improvements and executed lease agreement.
2. Bring a total of 170 Primary jobs (\$75,000 plus benefits) and maintain all jobs established during the 7 year agreement.

PCDC Will:

1. For Year One: Within thirty (30) days of receiving receipts from Essentium for the cost of relocation of employees or equipment, PCDC shall pay to Essentium a reimbursement grant equal to the total of such receipts up to and not in excess of \$100,000.00. (PCDC FY19 Budget Amendment included in City Resolution)
2. For Year Two, PCDC shall pay Essentium a job grant of \$2500 per primary job created in the City during that year, not to exceed a total of \$125,000.
3. For Year Three, PCDC shall pay Essentium a job grant of \$2500 per primary job created in the City during that year, not to exceed a total of \$100,000.
4. For Year Four PCDC shall pay Essentimn a job grant of \$2500 per primary job created in the City during that year, not to exceed a total of \$75,000.00.
5. For Year Five, PCDC shall pay Essentium a job grant of \$2500 per primary job created in the City during that year, not to exceed a total of \$,75.000.00.
6. For Year Six, PCDC shall pay Essentium a job grant of \$2500 per primary job created in the City during that year, not to exceed a total of \$50,000.
7. PCDC shall pay **no** incentives to Essentium in Year Seven.
8. All incentives are due and payable each year on or before September 30, provided that Essentium has timely furnished proof of compliance.