

**ADDENDUM TO  
DEVELOPMENT FINANCING AGREEMENT BY AND AMONG  
THE CITY OF PFLUGERVILLE, TEXAS,  
REINVESTMENT ZONE NUMBER ONE, CITY OF PFLUGERVILLE, TEXAS,  
AND TERRABROOK FALCON POINTE, L.P.**

This **ADDENDUM TO DEVELOPMENT FINANCING AGREEMENT** (this "Addendum"), is made by and among the **CITY OF PFLUGERVILLE, TEXAS**, a municipal corporation and a home rule city in the State of Texas (the "City"); **REINVESTMENT ZONE NUMBER ONE, CITY OF PFLUGERVILLE, TEXAS**, a reinvestment zone created by the City pursuant to Chapter 311, Texas Tax Code (the "Zone"); and **TERRABROOK FALCON POINTE, L.P.**, a Delaware limited partnership (the "Developer").

**RECITALS**

**WHEREAS**, the City, the Zone and the Developer entered into that certain Development Financing Agreement By And Among The City of Pflugerville, Texas, Reinvestment Zone Number One, City Of Pflugerville, Texas, and Terrabrook Falcon Pointe, L.P., including four amendments thereto (the "Agreement"), providing for the financing and construction of certain Projects by the Developer and the City; and

**WHEREAS**, the Parties acknowledge that the Developer Projects have been completed and the Developer has received its reimbursements as contemplated by the Agreement; and

**WHEREAS**, the Parties wish to acknowledge the termination of Developers participation and obligations in and under the Agreement;

**NOW, THEREFORE**, and in consideration of the premises and the mutual covenants and agreements herein contained, the City, the Zone, and the Developer agree to as follows:

The mutual obligations by and between the Developer and the City and the Developer and the Zone have been satisfactorily completed. Developers participation under the Agreement and its obligations and rights under the Agreement are hereby terminated. The City and Zone hereby release Developer from any further obligation pursuant to the Agreement. The Developer hereby releases the City and Zone from any further obligation pursuant to the Agreement.

**IN TESTIMONY OF WHICH** this instrument has been executed in multiple counterparts, each of equal dignity and effect, on behalf of the City, the Zone, and the Developer effective as of the final date signed below.

**CITY OF PFLUGERVILLE**

\_\_\_\_\_  
Victor Gonzales, Mayor

Dated: \_\_\_\_\_, 2019

**ATTEST/SEAL:**

\_\_\_\_\_  
Karen Thompson, City Secretary

**REINVESTMENT ZONE NUMBER ONE,  
CITY OF PFLUGERVILLE, TEXAS**

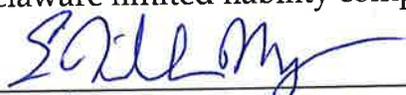
Chairman, Board of Directors

Dated: \_\_\_\_\_, 2019

**ATTEST:**

\_\_\_\_\_  
Secretary, Board of Directors

**TERRABROOK FALCON POINTE, L.L.C.,  
A Delaware limited liability company**

By: 

Name: E. William Meyer

Title: Authorized Signatory

Dated: August 15, 2019