Resolution No.\_\_\_\_\_

## **RESOLUTION OF THE CITY OF PFLUGERVILLE, TEXAS** AUTHORIZING THE CITY MANAGER TO EXTEND THE CONTRACT FOR BANKING SERVICES

WHEREAS, the City of Pflugerville recognizes the need to contract with a local bank to provide banking services; and

WHEREAS, the City of Pflugerville entered into a three year contract with First Texas Bank beginning October 1, 2017; and

WHEREAS, that contract provided for two one-year renewals; and

WHEREAS, the initial three-year contract term will expire on September 30, 2020; and

WHEREAS, the City desires to extend the contract for the first one-year term;

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF PFLUGERVILLE, TEXAS;

That the City Manager is authorized to extend the banking services contract entitled 'City of Pflugerville Banking Services Contract' with First Texas Bank for a period of one year and that the City Manager is authorized to execute any necessary documents associated with this contract.

APPROVED this \_\_\_\_\_ day of \_\_\_\_\_\_, 2020.

CITY OF PFLUGERVILLE, TEXAS

ATTEST:

KAREN THOMPSON, City Secretary